



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argldoil Ellan Vannin

QUARTERLY STATISTICAL BULLETIN

Deposit Takers (Banks)

Class 1(1)

30 September 2019

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) permissions. Where applicable, the data is expressed in £’millions. The data is taken from prudential returns submitted to the Authority by banks. One bank incorporated in the Isle of Man also operates overseas branches; the data excludes business undertaken in these branches.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed, subject to specific conditions.

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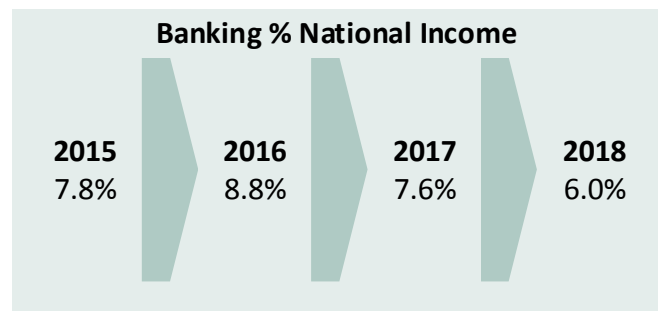
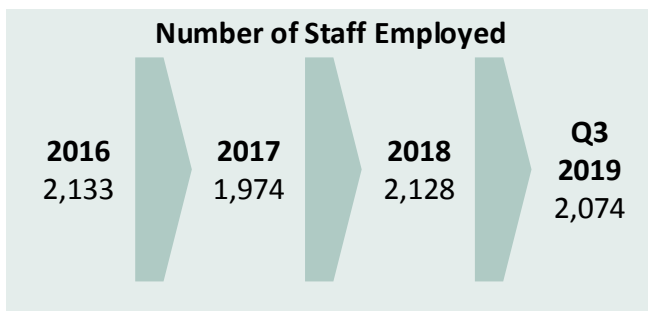
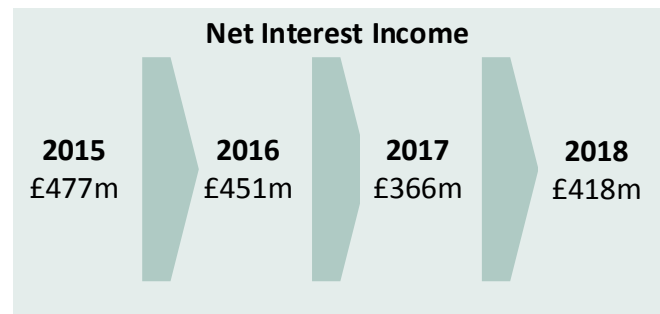
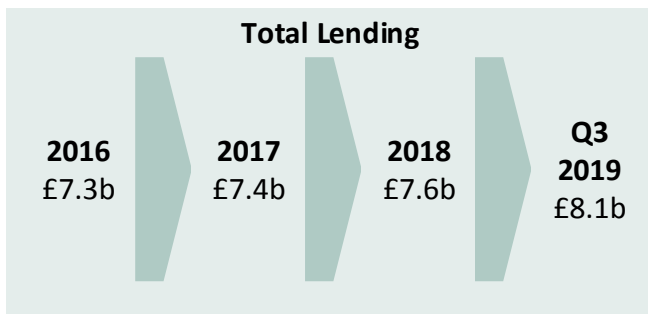
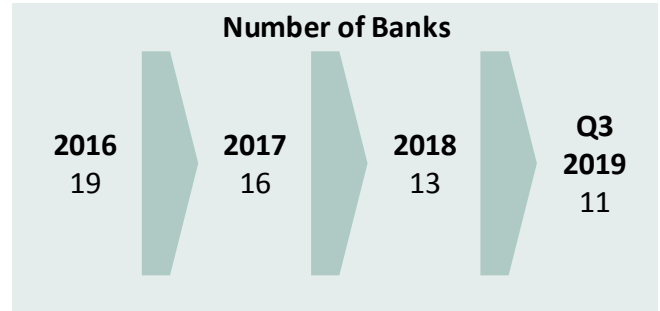
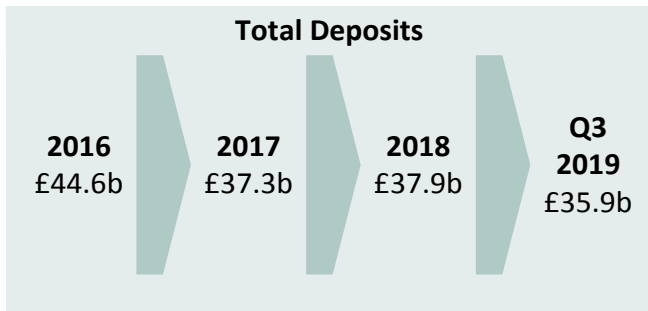
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1. High level summary

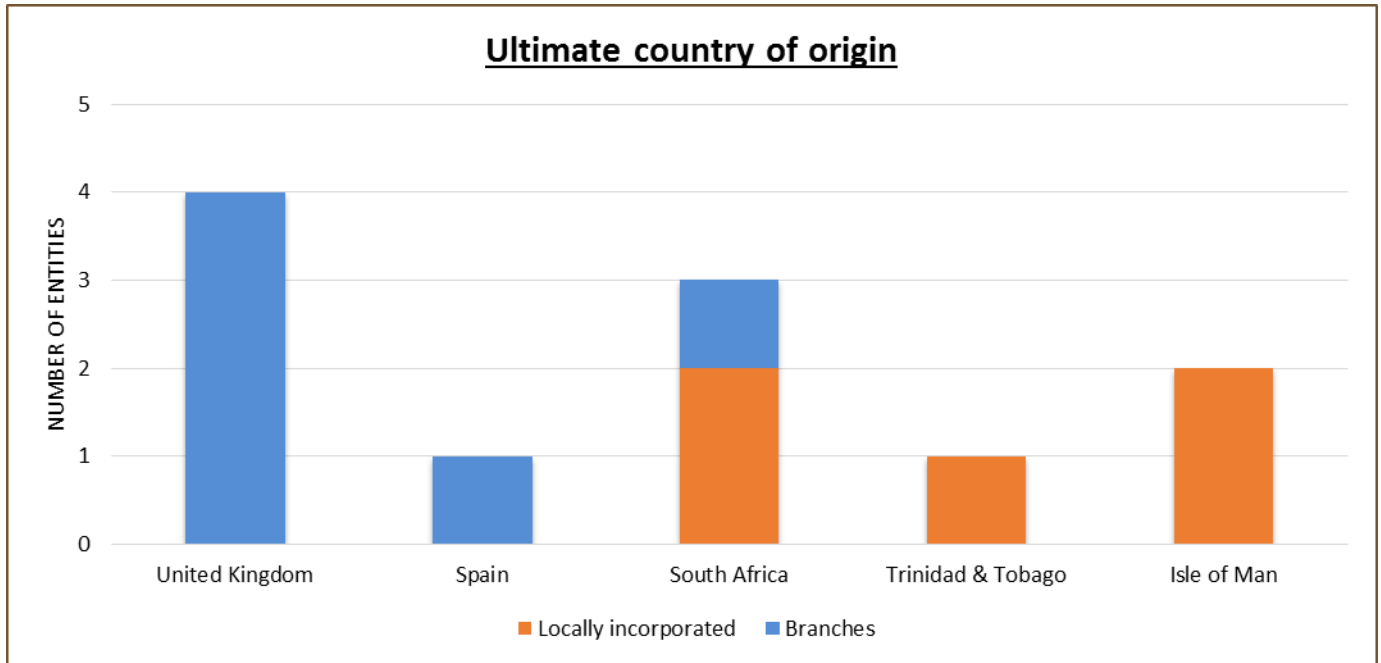


Annual figures are as at December unless otherwise stated

2. Bank numbers and deposits

| | | Number of Class 1 (1) banks | Retail deposits £'m | Total deposits £'m | Quarterly change | Total assets / liabilities £'m | Quarterly change |
|------|------|-----------------------------|---------------------|--------------------|------------------|--------------------------------|------------------|
| 2010 | Dec | 34 | 19,680 | 51,658 | | 54,627 | |
| 2011 | Mar | 34 | 19,106 | 49,914 | -3.38% | 52,793 | -3.36% |
| | Jun | 34 | 18,989 | 50,165 | 0.50% | 53,149 | 0.67% |
| | Sept | 33 | 18,931 | 50,790 | 1.25% | 53,626 | 0.90% |
| | Dec | 33 | 18,170 | 48,813 | -3.89% | 51,763 | -3.47% |
| 2012 | Mar | 33 | 18,194 | 49,325 | 1.05% | 52,300 | 1.04% |
| | Jun | 33 | 17,590 | 48,774 | -1.12% | 51,754 | -1.04% |
| | Sept | 33 | 17,645 | 48,807 | 0.07% | 51,867 | 0.22% |
| | Dec | 32 | 17,839 | 47,100 | -3.50% | 50,192 | -3.23% |
| 2013 | Mar | 32 | 18,580 | 50,734 | 7.72% | 53,822 | 7.23% |
| | Jun | 30 | 18,058 | 46,010 | -9.31% | 48,596 | -9.71% |
| | Sept | 30 | 17,695 | 43,939 | -4.50% | 46,457 | -4.40% |
| | Dec | 29 | 17,481 | 43,166 | -1.76% | 45,573 | -1.90% |
| 2014 | Mar | 28 | 17,848 | 43,142 | -0.06% | 45,424 | -0.33% |
| | Jun | 26 | 17,506 | 42,515 | -1.45% | 44,971 | -1.00% |
| | Sept | 25 | 17,320 | 42,868 | 0.83% | 45,435 | 1.03% |
| | Dec | 25 | 17,172 | 43,515 | 1.51% | 45,710 | 0.61% |
| 2015 | Mar | 23 | 17,546 | 44,226 | 1.63% | 46,402 | 1.51% |
| | Jun | 23 | 17,250 | 43,094 | -2.56% | 45,310 | -2.35% |
| | Sept | 23 | 17,162 | 43,056 | -0.09% | 45,105 | -0.45% |
| | Dec | 23 | 17,481 | 43,642 | 1.36% | 45,724 | 1.37% |
| 2016 | Mar | 22 | 18,010 | 43,208 | -0.99% | 45,262 | -1.01% |
| | Jun | 21 | 18,634 | 45,268 | 4.77% | 47,260 | 4.41% |
| | Sept | 20 | 19,095 | 47,129 | 4.11% | 49,121 | 3.94% |
| | Dec | 19 | 19,213 | 44,603 | -5.36% | 45,772 | -6.82% |
| 2017 | Mar | 19 | 18,663 | 41,752 | -6.39% | 43,050 | -5.95% |
| | Jun | 18 | 18,059 | 37,920 | -9.18% | 39,106 | -9.16% |
| | Sept | 17 | 17,536 | 38,674 | 1.99% | 39,779 | 1.72% |
| | Dec | 16 | 17,364 | 37,324 | -3.49% | 38,195 | -3.98% |
| 2018 | Mar | 14 | 16,999 | 36,562 | -2.04% | 37,427 | -2.01% |
| | Jun | 14 | 17,280 | 35,529 | -2.83% | 36,475 | -2.54% |
| | Sept | 14 | 17,198 | 35,695 | 0.47% | 36,657 | 0.50% |
| | Dec | 13 | 17,418 | 37,875 | 6.1% | 38,810 | 5.9% |
| 2019 | Mar | 13 | 17,394 | 36,627 | -3.30% | 37,619 | -3.07% |
| | Jun | 11 | 17,673 | 37,159 | 1.45% | 38,220 | 1.60% |
| | Sept | 11 | 18,154 | 35,985 | -3.16% | 36,955 | -3.30% |

3. Ultimate country of origin of banking groups operating in the Isle of Man



Notes for Editors:

- i) Information regarding the ownership structure for all banks in the Isle of Man and their home supervisory authorities is contained within the Authority's document "FAQs – banks" which is available from the consumers section of the Authority's website www.iomfsa.im
- ii) Included in "Isle of Man" is the licence granted to the liquidator of Kaupthing Singer & Friedlander (Isle of Man) Limited – in liquidation.

3. Asset and liabilities of licensed banks

a. Balance sheet

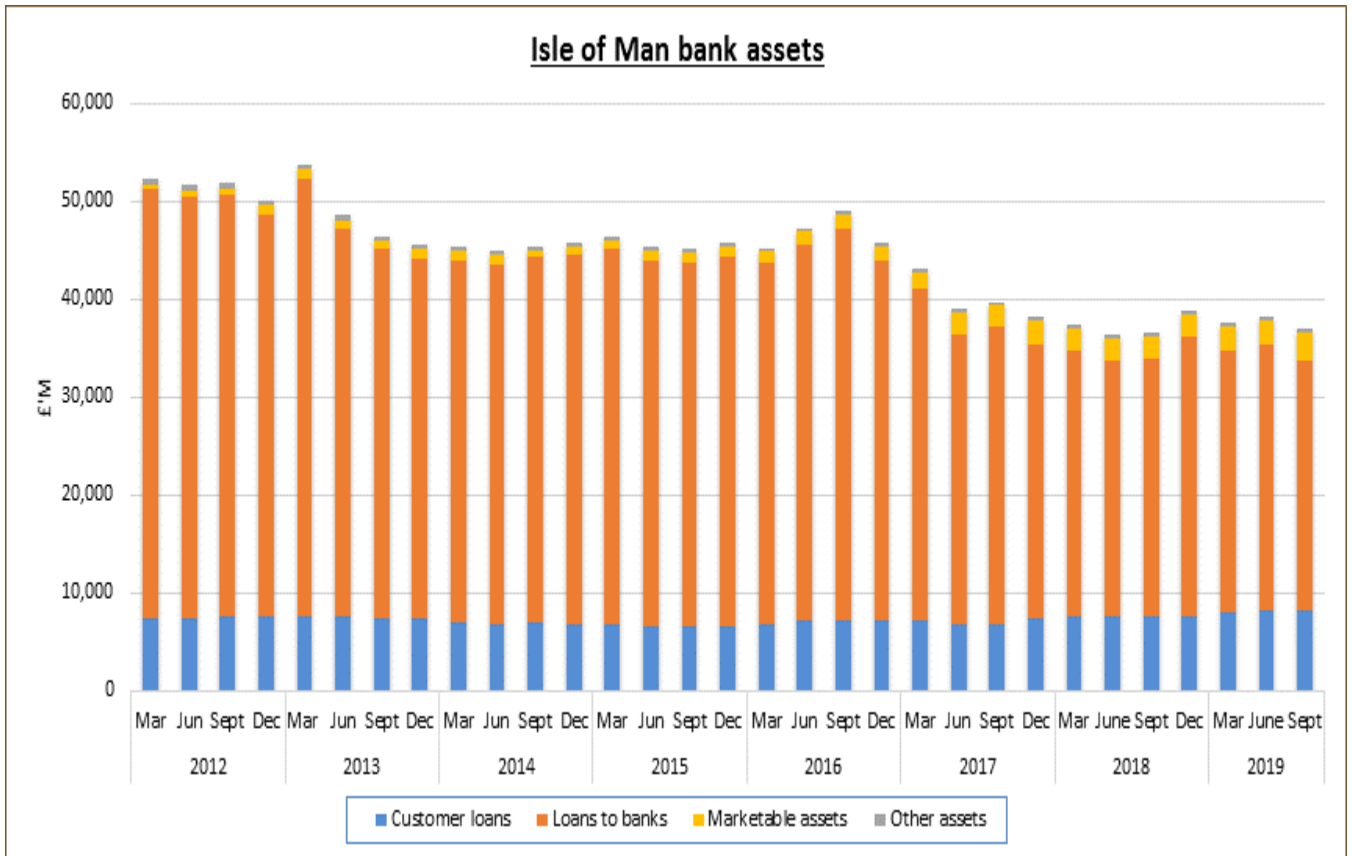
Total assets / liabilities of Isle of Man banks, not including those held in overseas branches of Isle of Man incorporated banks:

| Assets | | £'m | £'m |
|-----------------------------------|---------------------------------|-------|--------|
| Loans to banks | Loans due from group | | 24,981 |
| | Loans due from other banks | | 656 |
| | Total loans to banks | | 25,637 |
| Marketable Assets | Government & public sector debt | | 2,119 |
| | Group | | 0 |
| | Other banks | | 610 |
| | Other holdings | | 2 |
| Total marketable assets | | 2,732 | |
| Loans, advances and assets leased | | | 8,181 |
| Investments | | | 12 |
| Other assets (including cash) | | | 393 |
| Total assets | | | 36,955 |
| Liabilities | | £'m | £'m |
| Deposits | Due to group | | 5,481 |
| | Due to other banks | | 1,487 |
| | Retail | | 18,154 |
| | Corporate / trust / fiduciary | | 10,465 |
| | Other (including government) | | 398 |
| | Total deposits | | 35,985 |
| CDs and other debt issued | | | 0 |
| Other liabilities | | | 270 |
| Capital and reserves | | | 700 |
| Total liabilities | | | 36,955 |

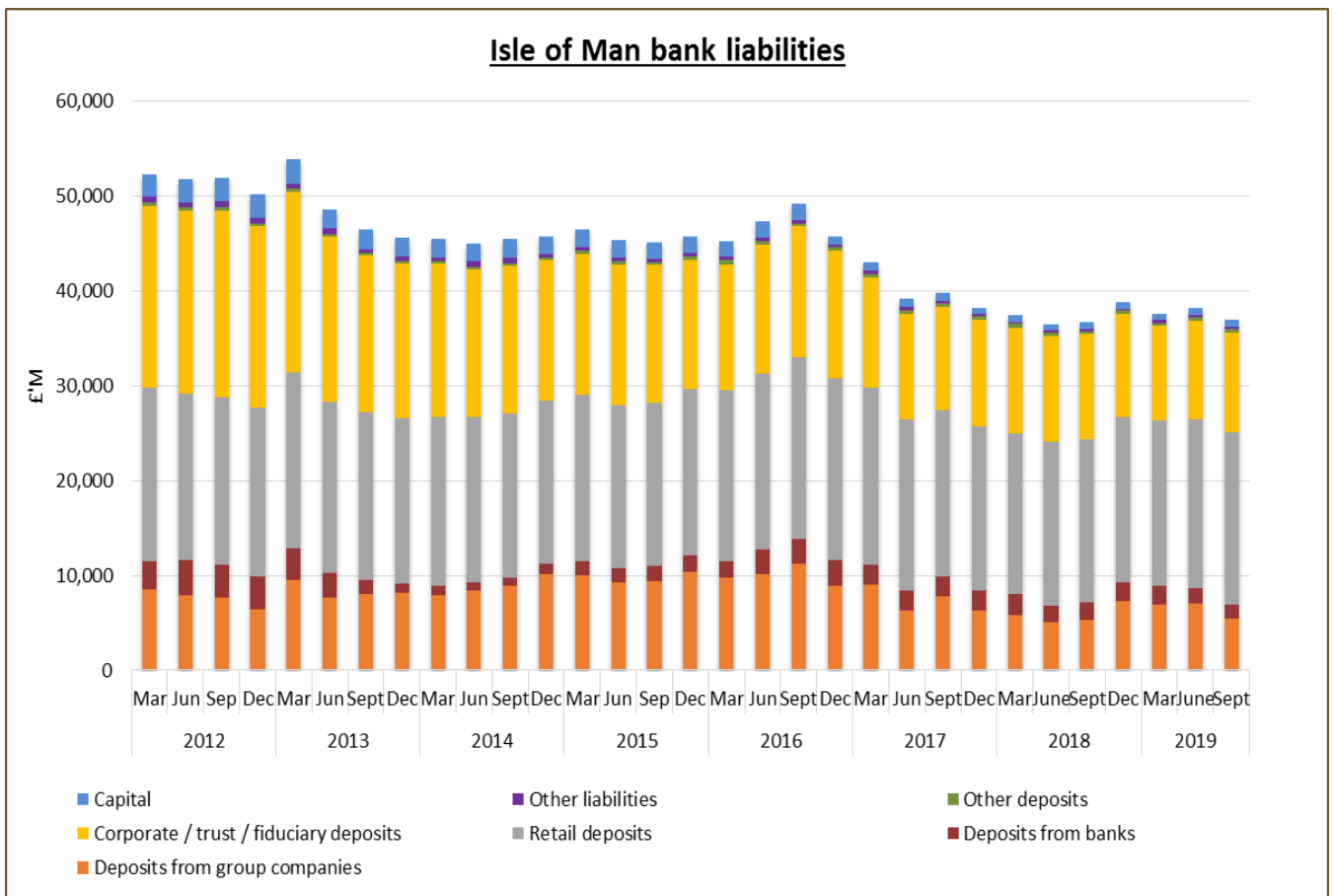
The above data is taken from prudential returns SR-1A.

Note: Amounts above may not add due to rounding

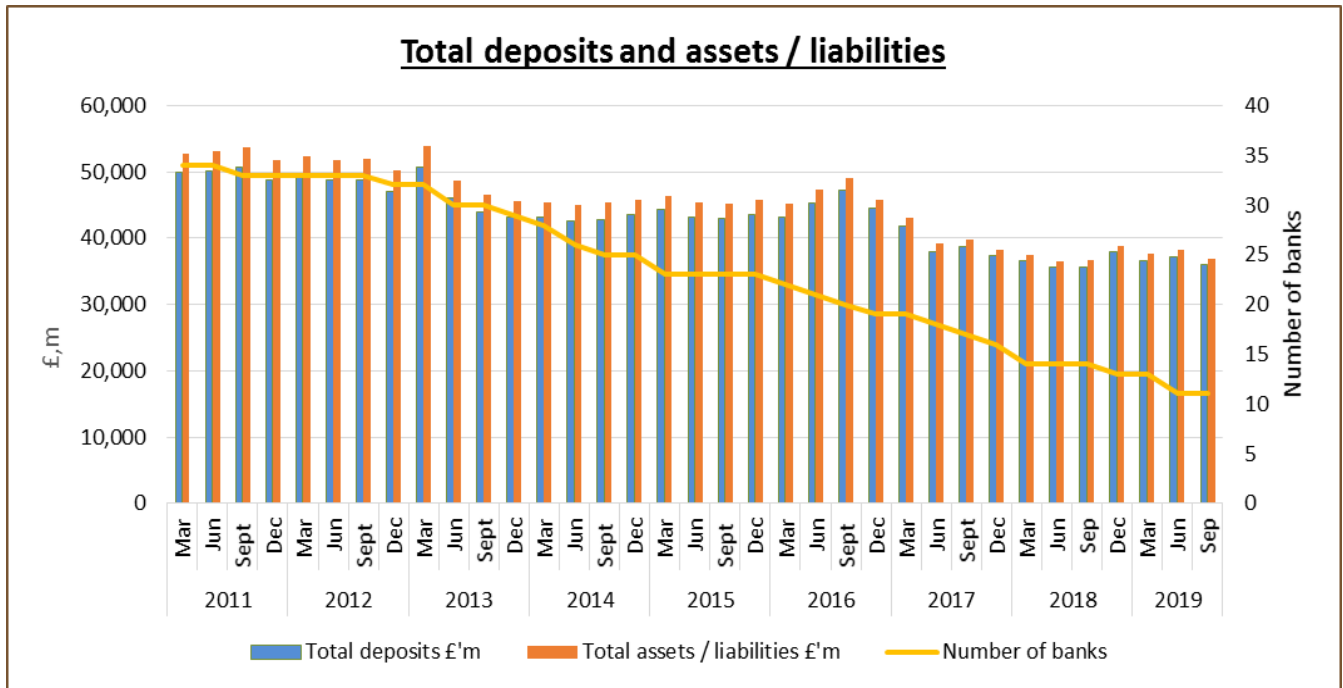
b. Breakdown of assets



c. Breakdown of liabilities



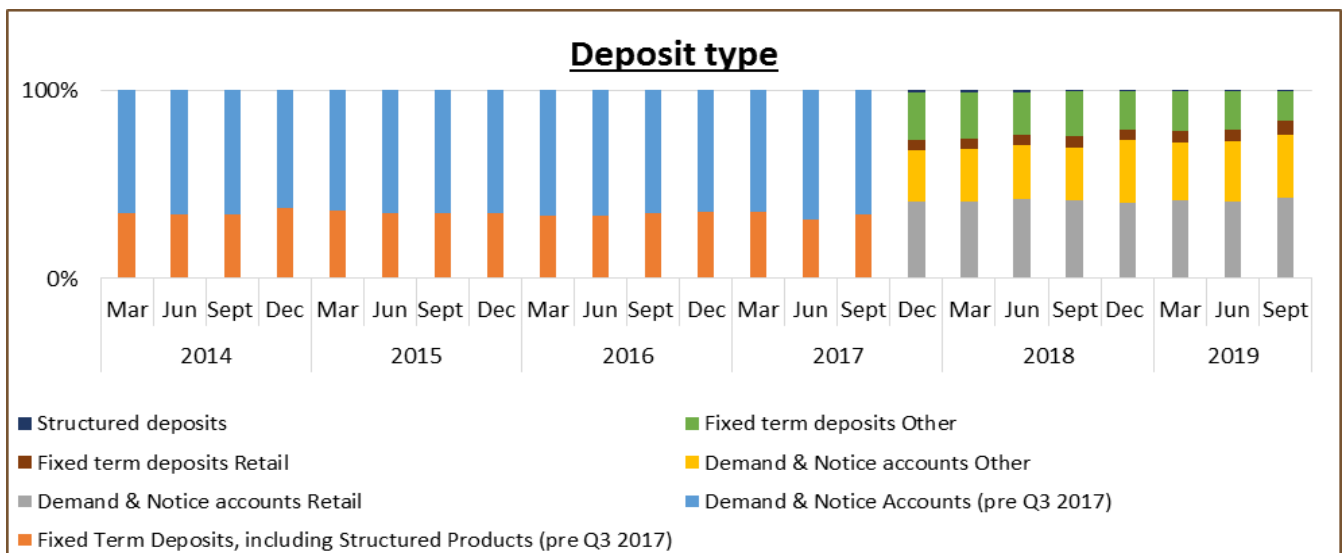
d. Total deposits and assets / liabilities



Notes for Editors:

- i) The Authority also publishes a “deposit base” figure and press release for each quarter. The “deposit base” figure excludes interbank flows between banks in the Isle of Man. The press releases include commentary on any material quarterly movements.

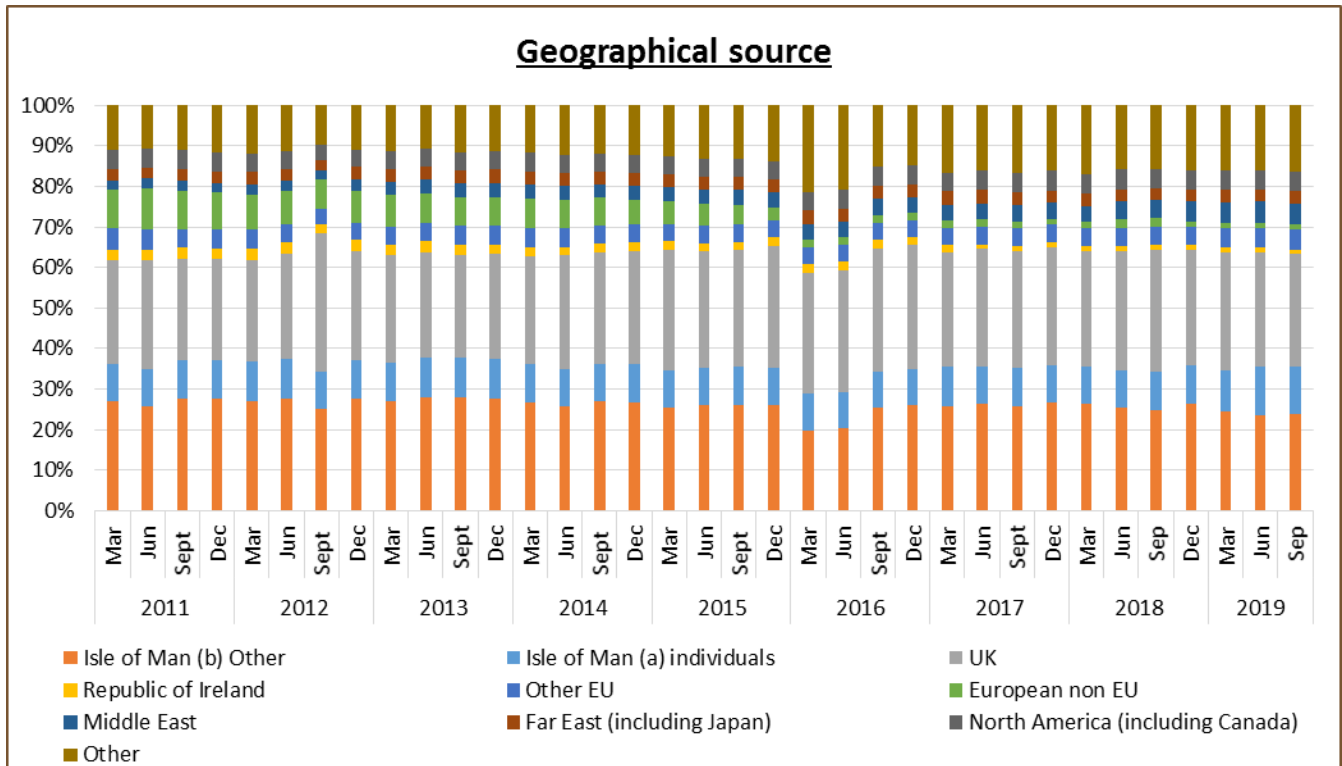
e. Deposit term (including inter-IOM banks)



Note: The format of the graph has been updated from Q4 2017 to provide additional granularity on the type of deposits.

| | Value £'m | Quarterly Change | YoY Change |
|---------------------------------|-----------|------------------|------------|
| Demand & notice accounts retail | 15,447 | +3% | +4% |
| Demand & notice accounts other | 11,934 | +1% | +21% |
| Fixed term deposits retail | 2,524 | +4% | +17% |
| Fixed term deposits other | 5,588 | -25% | -33% |
| Structured deposits | 212 | -3% | -7% |

f. Geographical source of non-bank customer deposits



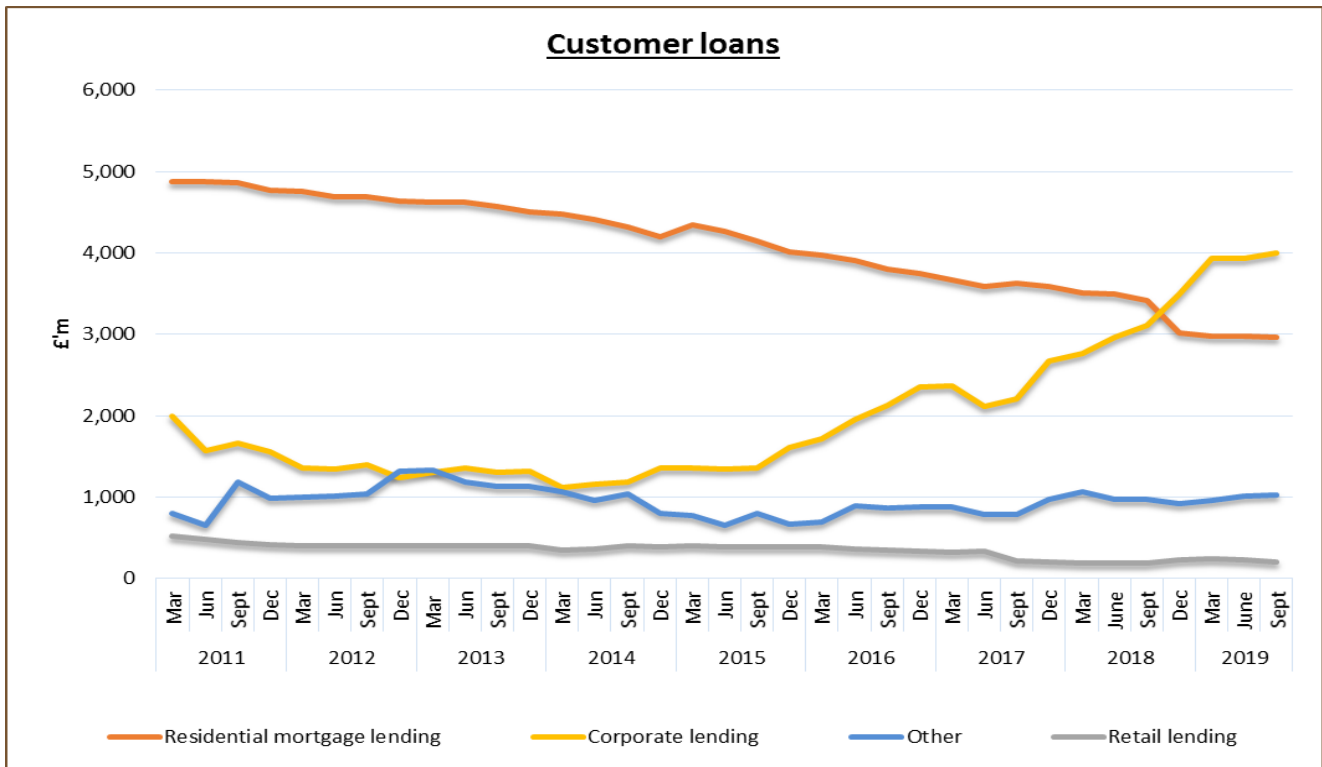
| | % of total | Quarterly Change | YoY Change |
|----------------------------------|------------|------------------|------------|
| Isle of Man (a) Individuals | 12% | ↔ | +3% |
| Isle of Man (b) Other | 24% | +1% | -1% |
| United Kingdom | 28% | ↔ | -2% |
| Republic of Ireland | 1% | ↔ | ↔ |
| Other EU countries | 5% | ↔ | ↔ |
| European non EU countries | 1% | ↔ | -1% |
| Middle East | 5% | ↔ | +1% |
| Far East (including Japan) | 3% | ↔ | ↔ |
| North America (including Canada) | 5% | ↔ | ↔ |
| Other | 16% | ↔ | ↔ |

The above data is taken from prudential returns SR-3A.

Notes for Editors:

- i) Residence of a deposit is classified according to the address to which the bank corresponds, if no better classification is available.
- ii) Percentages are rounded up to the nearest whole percent therefore the total may not equal 100%

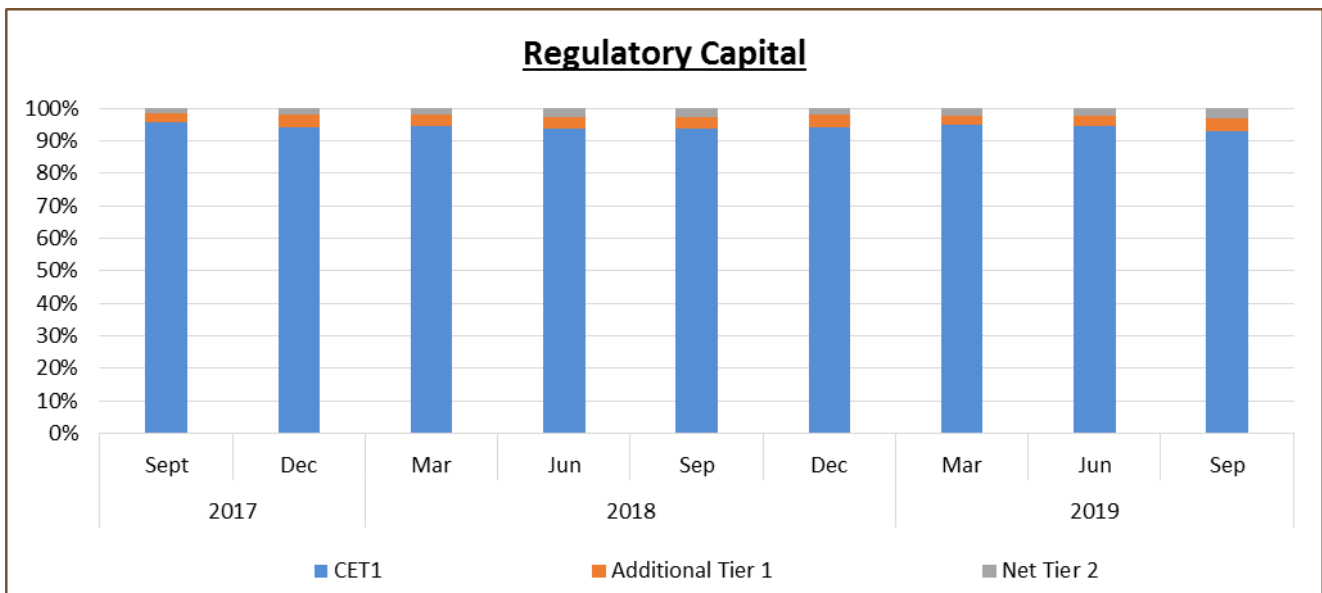
g. Customer loans



More data on lending is available in the Authority's Quarterly Statistical Lending Bulletin which is available on the Authority's website.

4. Capital adequacy

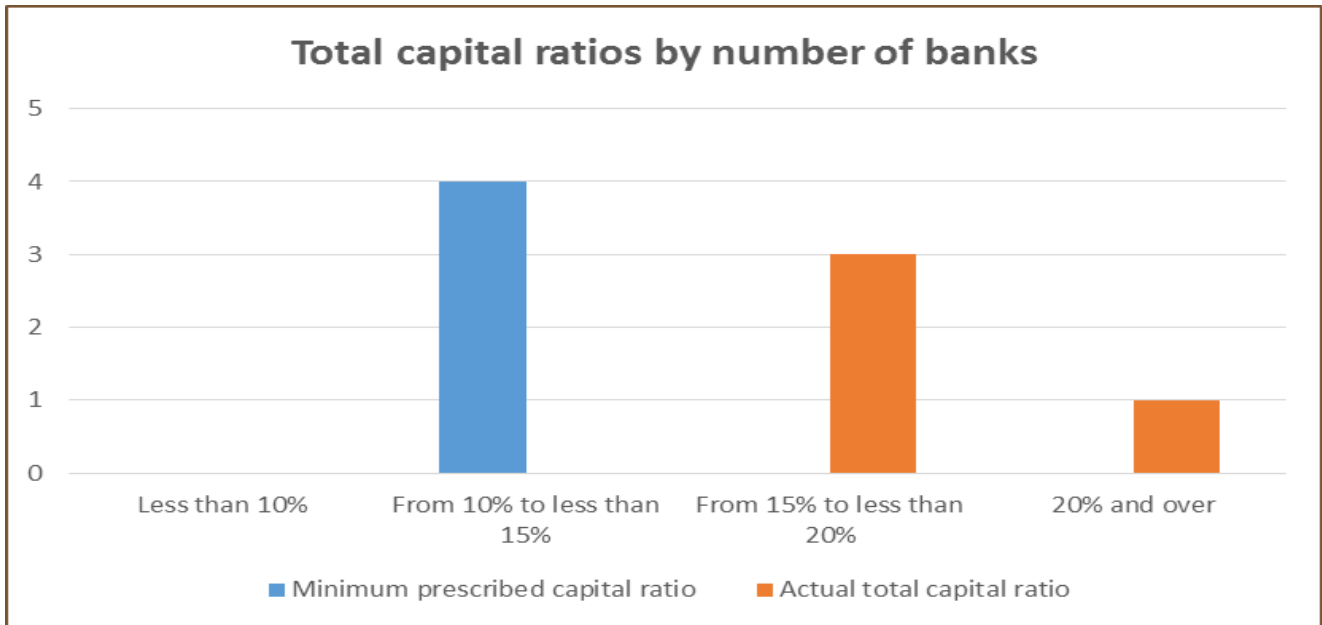
a. Regulatory capital



The above data is taken from prudential returns SR-2A.

Notes for Editors:

- i) The figures represent capital for Class 1(1) banks incorporated in the Isle of Man only.
- ii) With effect from 1 July 2017, minimum capital requirements are defined with reference to a licenceholder's CET1 ratio, Tier 1 ratio and Total capital ratio.

b. Capital ratios

“Minimum capital requirement” means:

- (a) such CET1 ratio, Tier 1 ratio and Total capital ratio as the Authority may direct in the case of that licenceholder; or
- (b) where no such direction is given, a CET1 ratio of 8.5%, a Tier 1 ratio of 8.5% and a Total capital ratio of 10%.

All banks must notify the Authority if their ratio falls to within 1% (or higher) of their prescribed minimum Total capital ratio, i.e. a minimum notification level of at least 11% is set for banks with the prescribed minimum of 10%.

The figures exclude Kaupthing Singer & Friedlander (Isle of Man) Limited, in liquidation.

Appendix i - Deposit breakdown figures

| £'m | Other deposits | Other deposit takers | Group depositors | Retail deposits | Corporate/trust/fiduciary deposits | Total deposits |
|----------------|----------------|----------------------|------------------|-----------------|------------------------------------|----------------|
| Dec-08 | 451 | 3,271 | 7,053 | 20,129 | 27,229 | 58,133 |
| Dec-09 | 706 | 3,606 | 8,382 | 19,345 | 22,213 | 54,252 |
| Dec-10 | 331 | 3,509 | 7,737 | 19,680 | 20,401 | 51,658 |
| Dec-11 | 310 | 2,918 | 8,399 | 18,170 | 19,016 | 48,813 |
| Dec-12 | 288 | 3,437 | 6,392 | 17,839 | 19,144 | 47,100 |
| Dec-13 | 247 | 1,007 | 8,124 | 17,481 | 16,307 | 43,166 |
| Dec-14 | 313 | 1,107 | 10,084 | 17,172 | 14,839 | 43,515 |
| Dec-15 | 353 | 1,761 | 10,359 | 17,481 | 13,688 | 43,642 |
| Dec-16 | 328 | 2,692 | 8,903 | 19,213 | 13,467 | 44,603 |
| Dec-17 | 323 | 2,105 | 6,286 | 17,364 | 11,196 | 37,324 |
| Dec-18 | 312 | 1,976 | 7,245 | 17,418 | 10,923 | 37,875 |
| Sept-19 | 398 | 1,487 | 5,481 | 18,154 | 10,465 | 35,985 |

For September 2019, the above figures include deposits / loans received from other Isle of Man credit institutions of £1,360m (£1,413m at June 2019).

Note: Amounts above may not add due to rounding

Appendix ii – Lending breakdown figures

| £'m | Residential mortgage lending | Corporate lending | Other | Retail lending | Total lending |
|----------------|------------------------------|-------------------|--------------|----------------|---------------|
| Dec-08 | 4,168 | 2,143 | 1,589 | 1,712 | 9,612 |
| Dec-09 | 4,641 | 2,864 | 1,223 | 842 | 9,570 |
| Dec-10 | 4,864 | 2,240 | 816 | 569 | 8,489 |
| Dec-11 | 4,766 | 1,561 | 988 | 417 | 7,732 |
| Dec-12 | 4,636 | 1,239 | 1,314 | 403 | 7,592 |
| Dec-13 | 4,507 | 1,317 | 1,135 | 408 | 7,367 |
| Dec-14 | 4,198 | 1,357 | 800 | 394 | 6,749 |
| Dec-15 | 4,012 | 1,615 | 665 | 381 | 6,673 |
| Dec-16 | 3,740 | 2,355 | 880 | 330 | 7,305 |
| Dec-17 | 3,582 | 2,677 | 978 | 197 | 7,434 |
| Dec-18 | 3,023 | 3,500 | 921 | 228 | 7,671 |
| Sept-19 | 2,958 | 3,994 | 1,021 | 208 | 8,181 |

The above data is taken from prudential returns SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities. All lending is shown net of impairment charges (bad debts) and excludes loans classified as past due (90 days have passed since a payment is missed).

Note: Amounts above may not add due to rounding