



## **Financial Services Act 2008 - Licence**

### **Chancery Advisors Limited**

#### **Conditions**

The following conditions are imposed in respect of the regulated activities undertaken:

1. The licenceholder's regulated activities are restricted to the following:

- Class 2 – investment business – sub-classes (3) and (7)

2. For the purpose of activities undertaken under Class 2 sub-class (3) the licenceholder is only permitted to –

- (i) arrange deals on an execution only or advisory basis relating to long term insurance;
- (ii) arrange deals on an execution only or advisory basis relating to units or shares in –  
collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor);
- (iii) arrange deals on an execution only or advisory basis in unfettered life policy, pension and long term insurance contracts only where the underlying investments are –  
collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor).



## Chancery Advisors Limited

### Conditions

3. For the purpose of activities undertaken under Class 2 sub-class (7) the licenceholder is only permitted to –

(i) advise on long term insurance;

(ii) advise on units or shares in –

collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor);

(iii) advise on unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor).

4. The licenceholder is not permitted to hold client money or client assets in respect of its investment business.

  
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Isle of Man Financial Services Authority

Chief Executive

23 April 2021



**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

*Lught-Reill Shirveishyn Argidoil Ellan Vannin*

**REGISTRATION**

**To carry on the Business of Insurance Intermediary**

**Number: 80**

Pursuant to Section 25 of the Insurance Act 2008 (as amended) the Isle of Man  
Financial Services Authority hereby registers

**Chancery Advisors Limited**

(Companies Registry Number: 018134V)

of

Ground Floor Suite  
Exchange House  
54-58 Athol Street  
Douglas  
Isle of Man  
IM1 1JD

To carry on the business of Insurance Intermediary (General Business) in or from the  
Isle of Man with effect from 22 April 2021.

This certificate is dated 10 May 2021, and replaces that previously issued.

A handwritten signature in blue ink, appearing to read 'Wendy Sayer'.

**Wendy Sayer**  
Senior Manager – Non Life and Life Assurance





# ISLE OF MAN FINANCIAL SERVICES AUTHORITY

*Lught-Reill Shirveishyn Argidoil Ellan Vannin*

## **NOTICE OF CONDITIONS IMPOSED BY THE ISLE OF MAN FINANCIAL SERVICES AUTHORITY ON CHANCERY ADVISORS LIMITED ("THE COMPANY")**

**Using the powers available to the Isle of Man Financial Services Authority ("the Authority") under Section 25(5)(a) of the Insurance Act 2008 ("the Act") the Authority imposes the following conditions on the Company's ongoing registration as a General Insurance Intermediary under Section 25 of the Act:**

### **Conditions**

As an insurance intermediary incorporated under the Companies Act 2006 the registered person shall, at all times:

- i. maintain in force elections under section 203 (filing of the register of members) and section 204 (filing of the register of directors) of the Companies Act 2006 and shall comply with the requirements of the Act in respect of such elections;
- ii. maintain original meeting minutes of meetings and resolutions respectively of its directors, members, committees of directors and classes of members, as referred to in sections 79 (other records to be maintained by the company) and 84 (records and common seal), of the Companies Act 1931, at its business premises on the Isle of Man or at the office of its registered agent;
- iii. apply for, and register under section 138, any charges created over its property and comply with the requirements of the Companies Act 2006 in relation to such charges;
- iv. formally require its registered agent to cooperate fully with the Authority in discharging its functions under the Act; and
- v. notify the Authority without delay as soon as it becomes aware of any intention of its registered agent to resign as its registered agent under section 76 (resignation of registered agent) or section 77 (registered agent ceasing to be eligible to act) of the Companies Act 2006, or of its intention to change its registered agent under section 74 (change of registered office or registered agent).

The insurance intermediary is permitted to only intermediate on the following types of insurance products:

- Level Term Assurance
- Whole Life Policies





# ISLE OF MAN FINANCIAL SERVICES AUTHORITY

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*Lught-Reill Shirveishyn Argidoil Ellan Vannin*

- Decreasing Term Assurance
- Family Income Benefit
- Critical Illness
- Private Medical
- Income Protection
- Shareholder Protection
- Keyman Cover
- Loan Protection
- Group Life
- Group Income
- Group Private Medical

Signed:

Date: 22 April 2021



