



Financial Services Act 2008 - Licence

Brooks Macdonald Asset Management (International) Limited.

Conditions

The following conditions are imposed in respect of the regulated activities undertaken:

1. The licenceholder's regulated activities are restricted to the following:

- Class 2 – investment business - sub-classes (3) and (7)
2. For the purpose of activities undertaken under Class 2 sub-class (3) the licenceholder is only permitted to –
- (i) arrange deals on an execution only or advisory basis relating to long term insurance;
 - (ii) arrange deals on an execution only or advisory basis relating to units or shares in –
collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor);
 - (iii) arrange deals on an execution only or advisory basis in unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor).
3. For the purpose of activities undertaken under Class 2 sub-class (7) the licenceholder is only permitted to –
- (i) advise on long term insurance;



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Lucht-Reill Shirveishyn Argidail Ellan Vannin

(ii) advise on units or shares in –

collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor);

(iii) advise on unfettered life policy, pension and long term insurance contracts only where the underlying investments are –

collective investment schemes that are Authorised Schemes in accordance with the Collective Investment Schemes Act 2008 (or comparable collective investments schemes authorised or approved in another jurisdiction suitable for a retail investor).

4. The licenceholder shall comply with the rules laid down by its home regulator in respect of financial resources, financial returns and financial records.
5. The licenceholder has elected to offer only the products and services of Brooks Macdonald Asset Management (International) Limited and shall (subject to conditions 2 and 3) conduct its business in accordance with that election.



Exceptions and Modifications

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following modifications:

Part 6 – Conduct of Business

a) Rule 6.8, following (2), insert paragraph (3):

“(3) Before giving advice or arranging deals in investments, the licenceholder shall disclose that it offers solely the products of Brooks Macdonald Asset Management (International) Limited.”

b) Rule 6.12, following (2), insert paragraph (3):

“(3) Any advertisements for a product or service shall disclose that the licenceholder offers solely the products of Brooks Macdonald Asset Management (International) Limited.”

Pursuant to section 7(3)(b) of the Financial Services Act 2008, the Rule Book applies with the following exceptions:

Exceptions

The rule set out below shall not apply:

Part 5 – Audit

(a) Rule 5.16 - Auditor’s letter

 Chief Executive

Isle of Man Financial Services Authority

1 June 2022