

**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

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LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

31 December 2021

Data for 31 December 2021

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

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1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

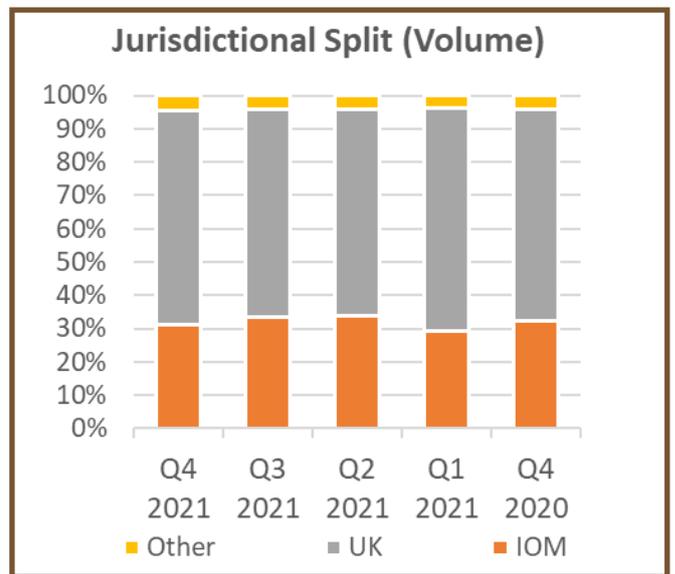
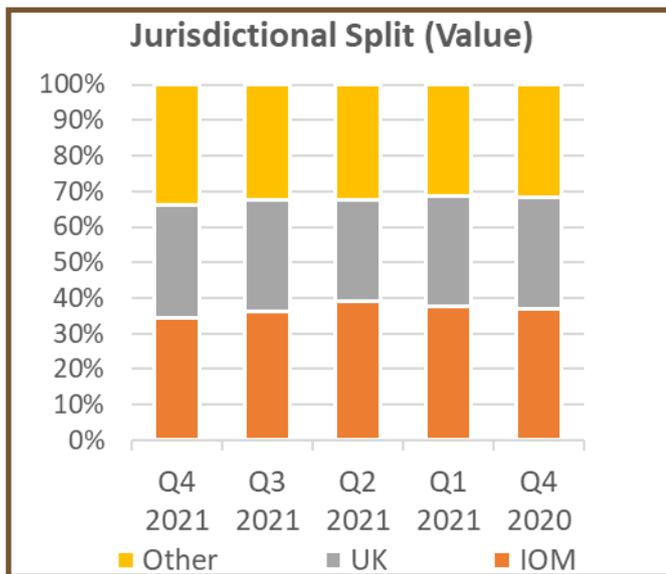
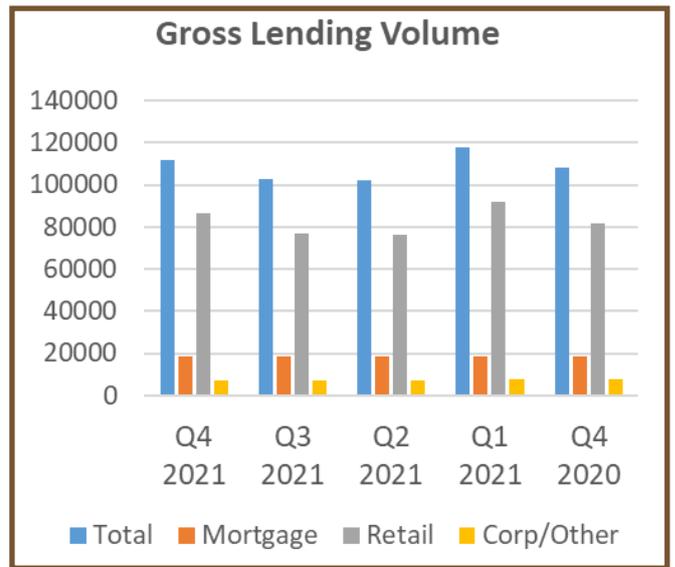
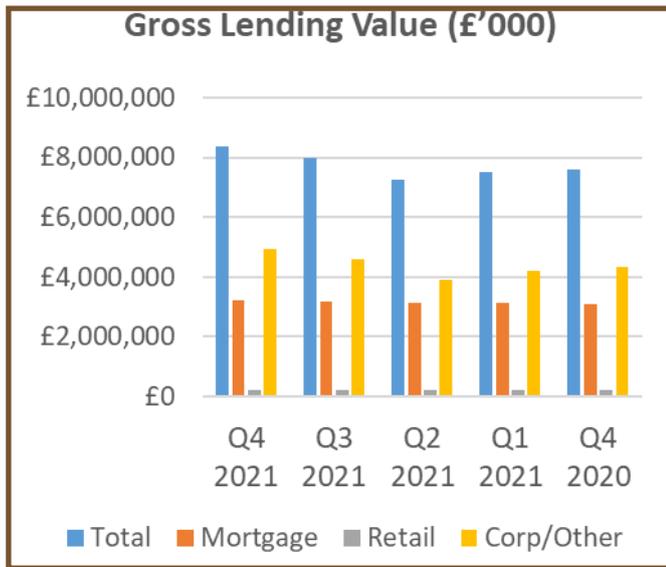
£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,123	(4)	3,119	3,119	0
Retail lending	188	(1)	186	186	0
Corporate lending	4,571	(4)	4,567	4,236	331
Other lending	245	(0)	245	575	(330)
Total not past due (A)	8,126	(10)	8,116	8,117	(1)
LOANS REPORTED AS PAST DUE					
Residential mortgages	107	(9)	98	N/A	
Retail lending	17	(7)	11	N/A	
Corporate lending	127	(50)	76	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	251	(66)	185	174	11
ALL LOANS					
All loans (A+B)	8,377	(76)	8,301	8,291	10

Note: Amounts above may not add up due to rounding

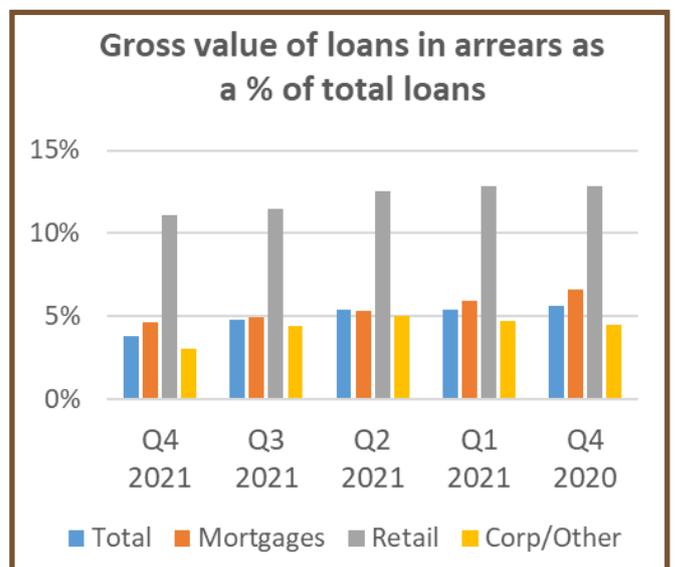
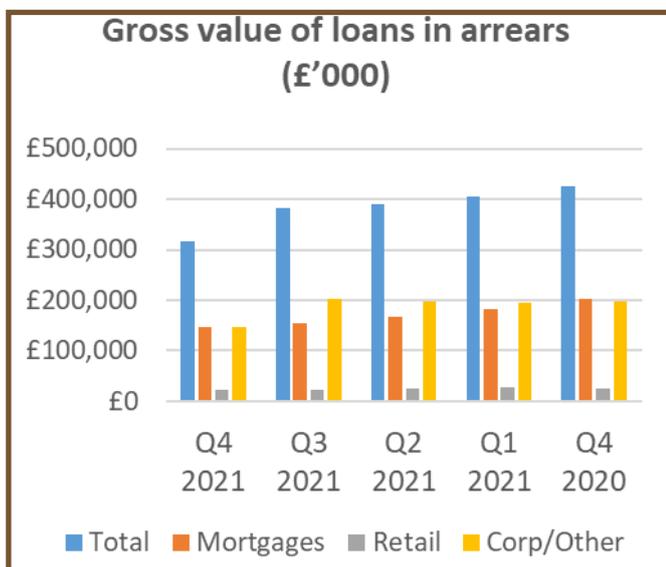
¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

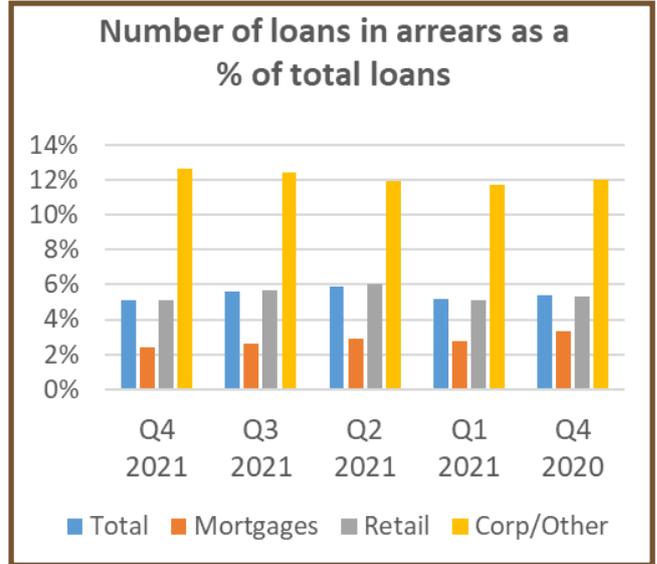
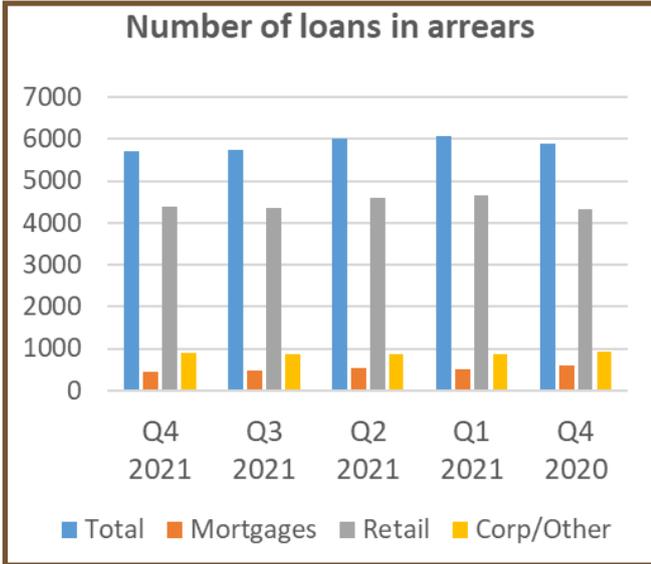
2b. Overall Trends (including geographical spread)



2c. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

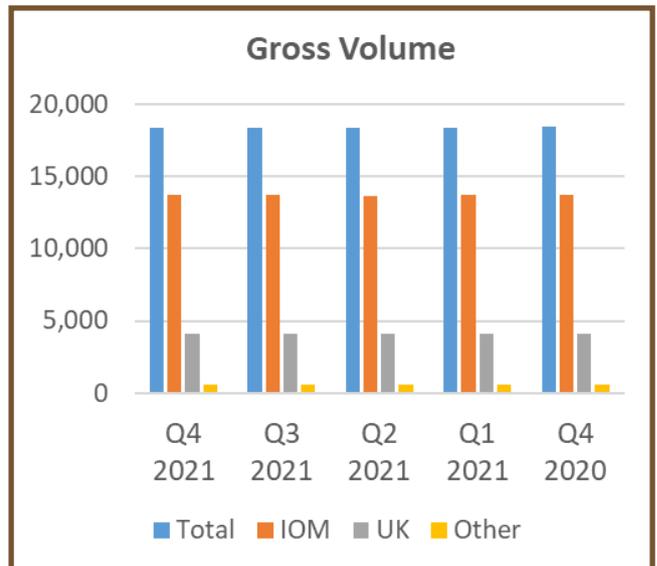
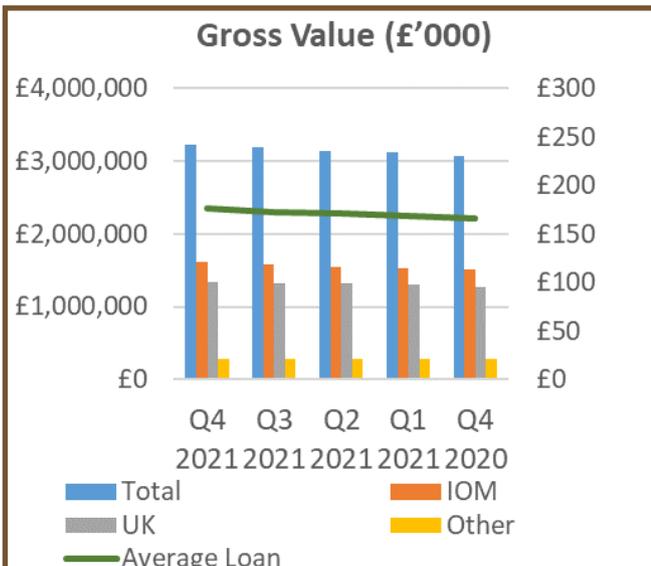


Data for 31 December 2021



3. Mortgage lending

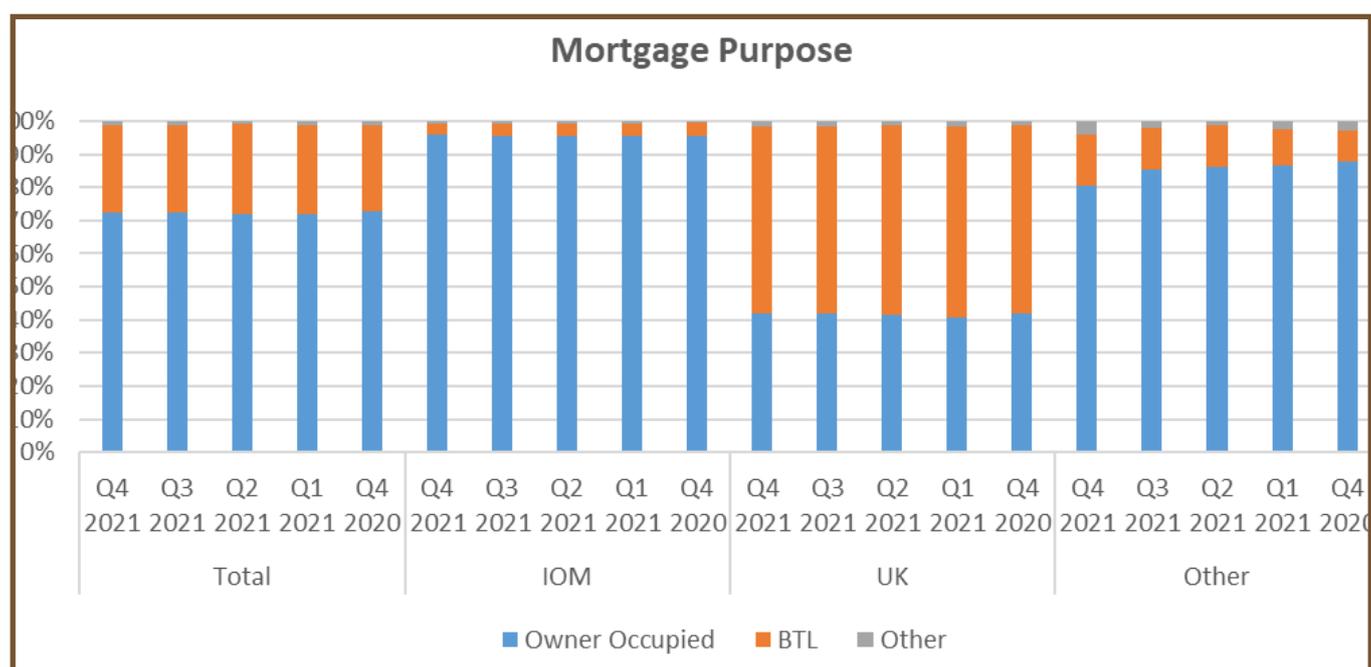
3a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2021:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,599	(1)	1,598	13,603	118,000
UK	1,314	(2)	1,312	4,032	326,000
Other	211	(2)	209	519	406,000
Total	3,124	(4)	3,119	18,154	172,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	18	(1)	17	138	137,000
UK	21	(1)	20	58	360,000
Other	68	(7)	60	57	1,186,000
Total	107	(9)	98	253	424,000
ALL MORTGAGES					
Isle of Man	1,618	(3)	1,615	13,741	118,000
UK	1,334	(2)	1,332	4,090	326,000
Other	278	(9)	269	576	483,000
Total	3,231	(14)	3,217	18,407	176,000

Note: Amounts above may not up add due to rounding

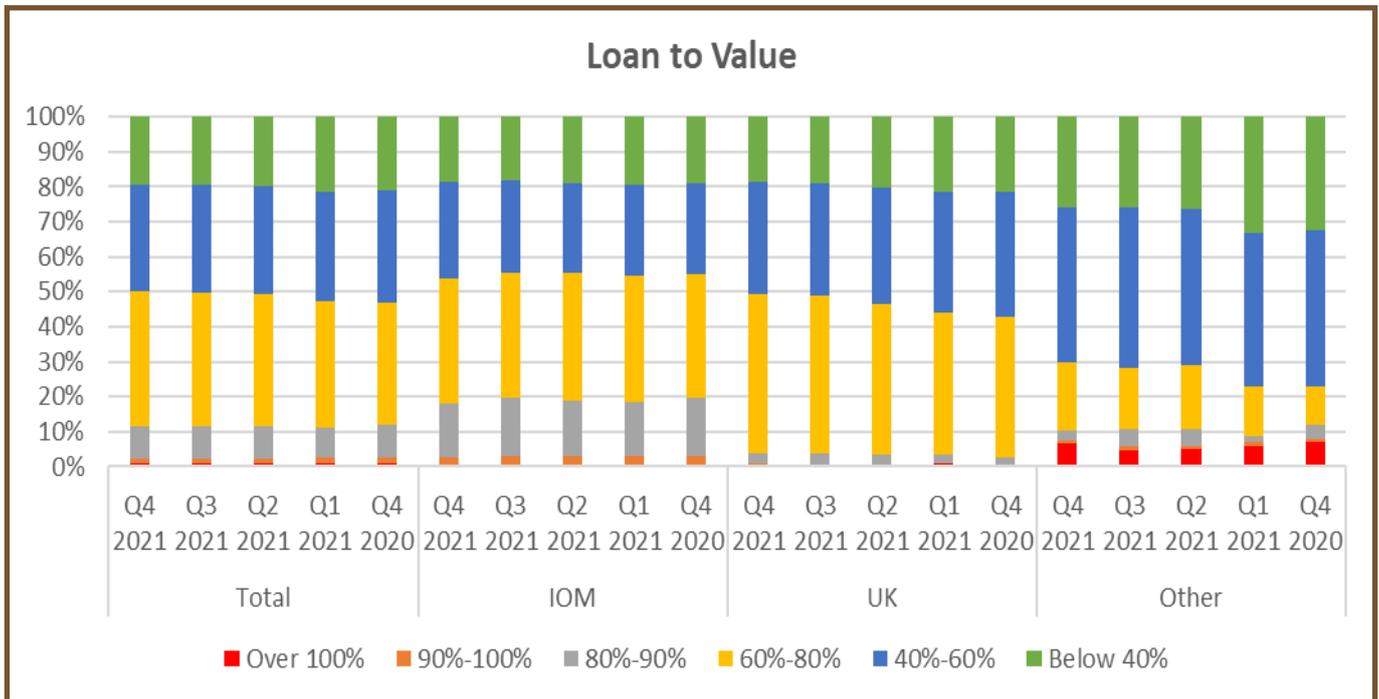
3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

Data for 31 December 2021

Detailed data as at 31 December 2021:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,551	56	11	1,618	95.9
UK	558	753	24	1,334	41.8
Other	225	42	12	278	80.6
Total	2,333	851	46	3230	72.2

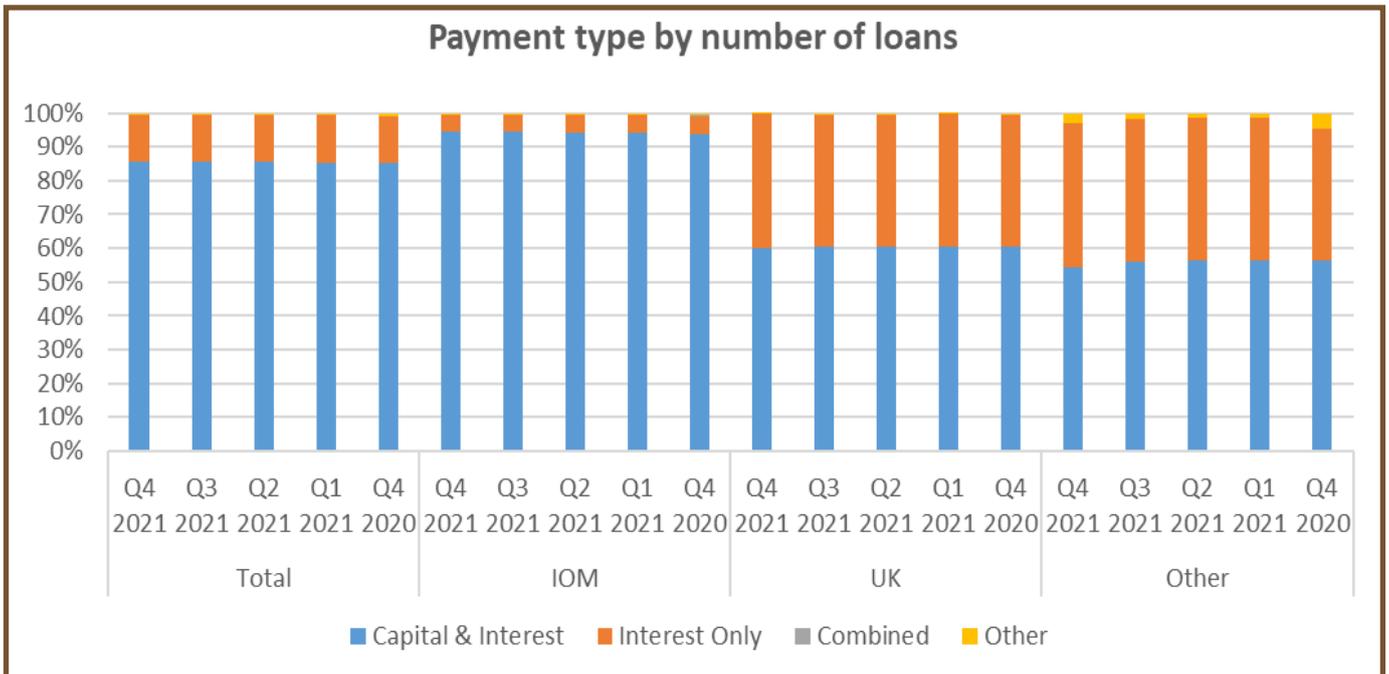
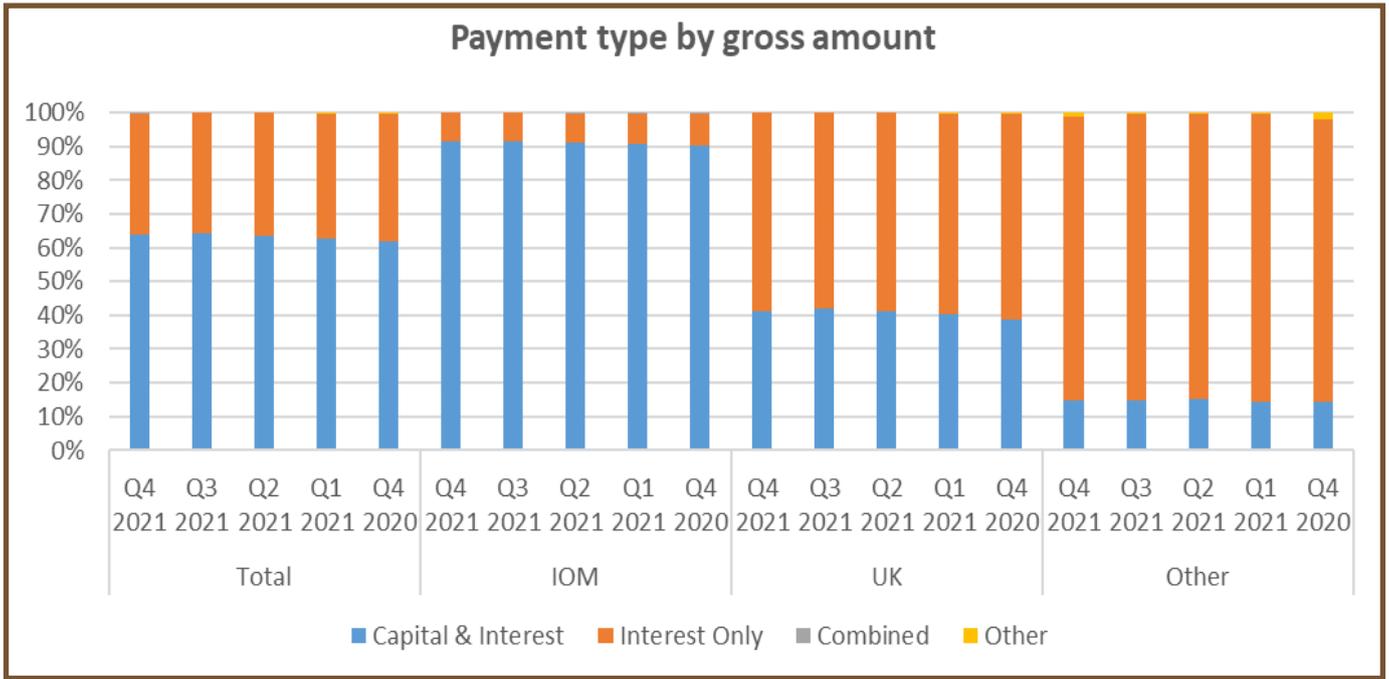
Note: Amounts above may not add up due to rounding



Detailed data as at 31 December 2021:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)					
Isle of Man	0.4	2.3	15.3	35.9	27.4	18.7
UK	0.7	0.1	3.0	45.4	32.0	18.7
Other	6.7	0.9	2.8	19.5	44.3	25.8
Total	1.1	1.3	9.2	38.5	30.7	19.3

Note: Amounts above may not add up due to rounding



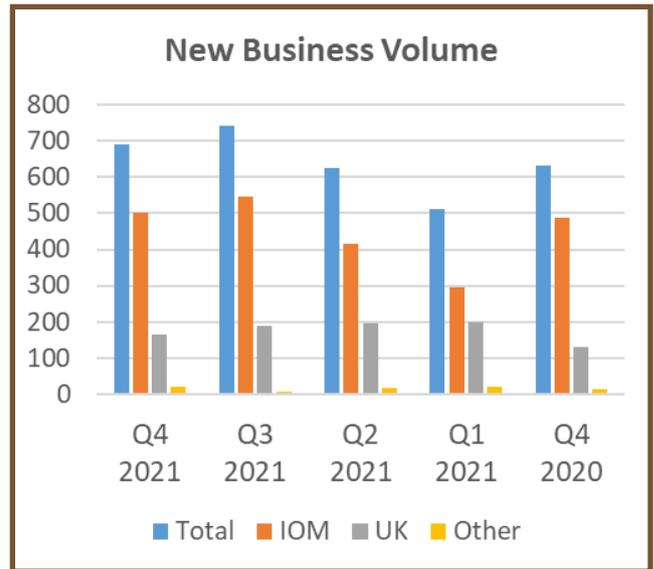
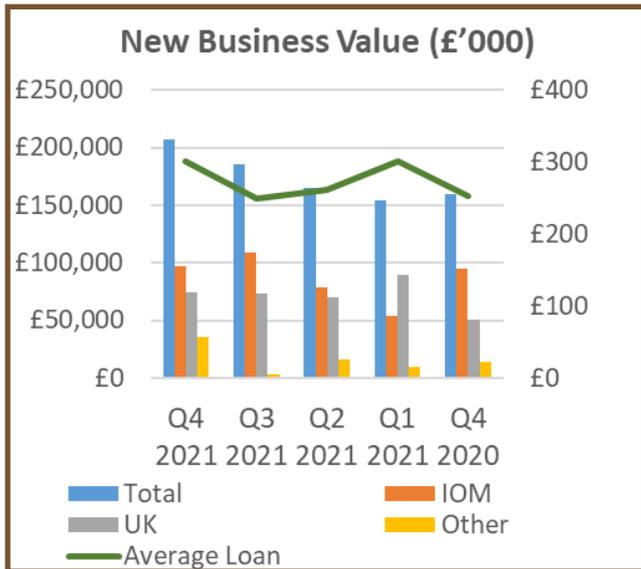
Detailed data as at 31 December 2021:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,481	135	1	1,618	91.6	8.3
UK	548	786	0	1,334	41.1	69.0
Other	41	234	3	278	14.7	84.0
Total	2,070	1,155	4	3,230	64.0	35.7

Note: Amounts above may not add up due to rounding

Data for 31 December 2021

3c. New mortgage business

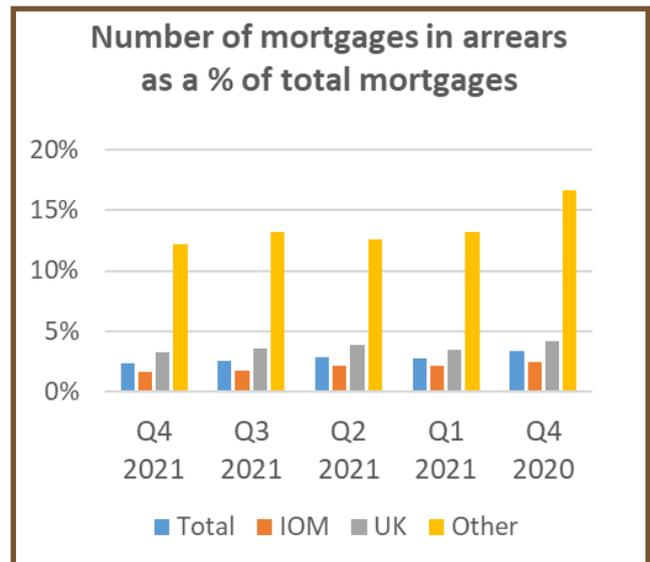
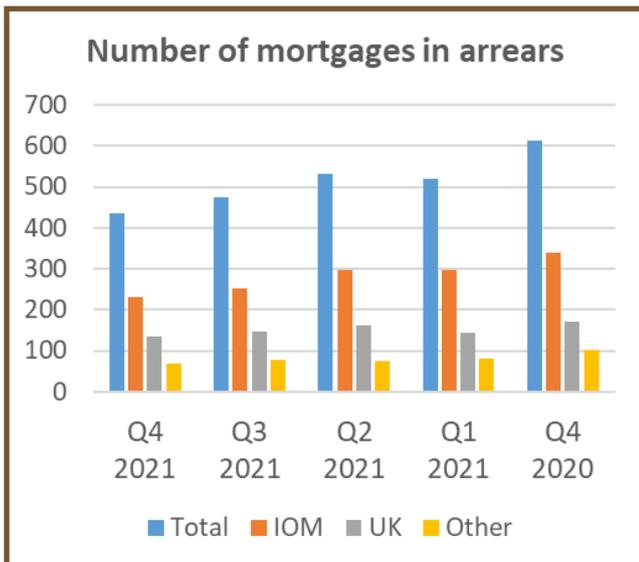
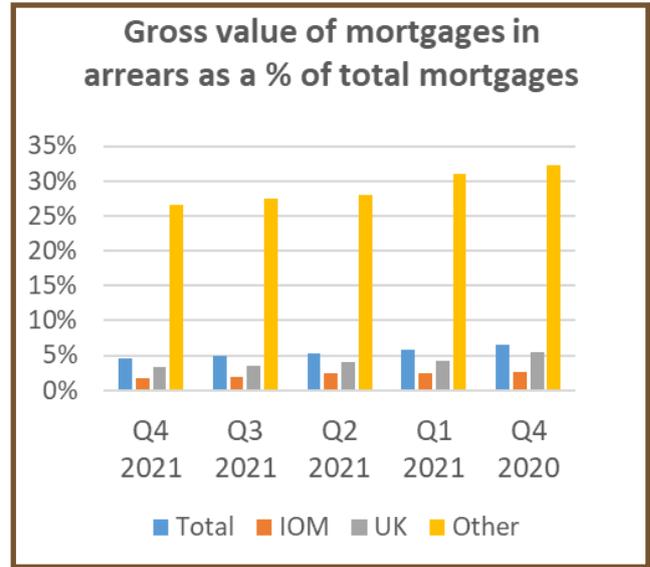
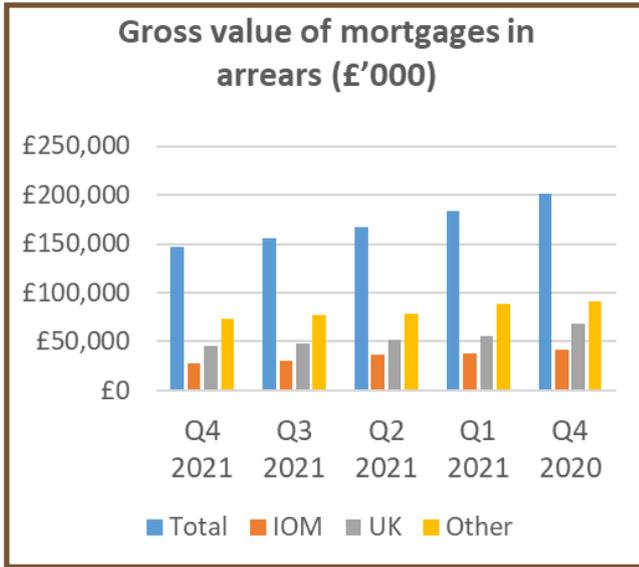


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end June'20	Qtr end Sep'20	Qtr end Dec'20	Qtr end Mar'21	Qtr end June'21	Qtr end Sep'21	Qtr end Dec'21
Isle of Man—gross value £'m	41.7	63.6	94.7	54.2	78.7	108.4	97.1
Isle of Man – number	242	380	489	295	414	545	503
Isle of Man – average value (nearest thousand)	172,000	167,000	194,000	184,000	190,000	199,000	193,000
UK – gross value £'m	36.8	39.5	50.5	89.6	70.2	73.0	74.2
UK – number	75	87	132	198	194	190	166
UK – average value (nearest thousand)	490,000	454,000	382,000	453,000	362,000	384,000	447,000
Other—gross value £'m	4.4	10.8	14.4	10.2	16.3	3.8	36.0
Other—number	4	16	12	19	17	7	21
Other—average value (nearest thousand)	1,092,000	677,000	1,203,000	537,000	957,000	541,000	1,717,000

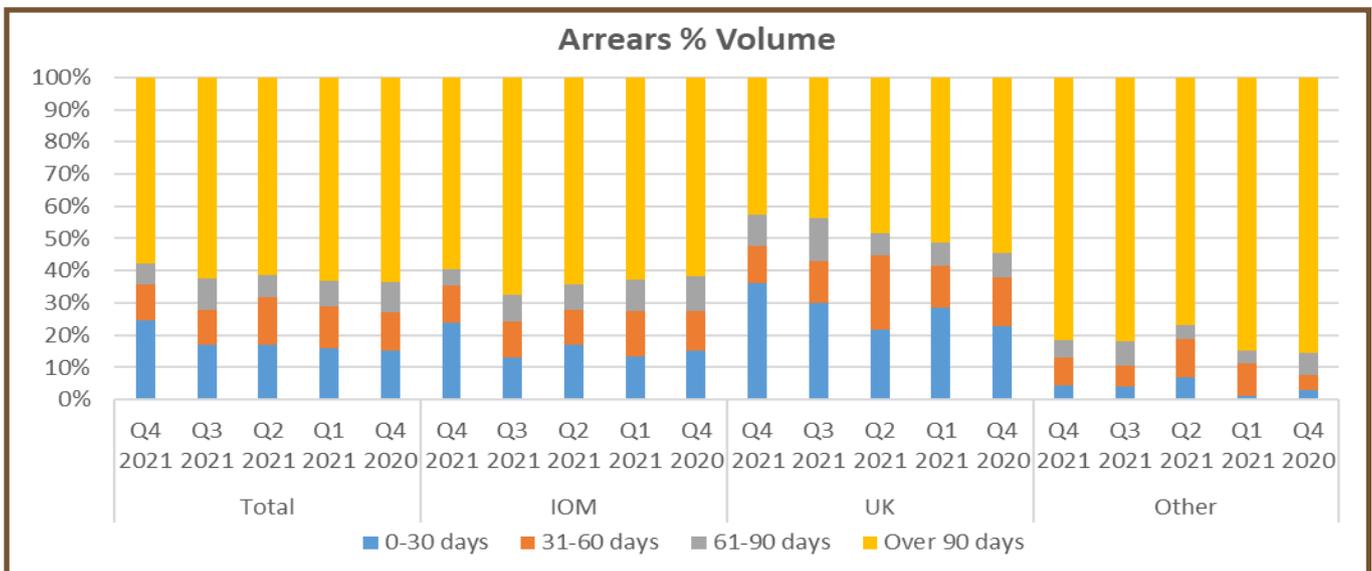
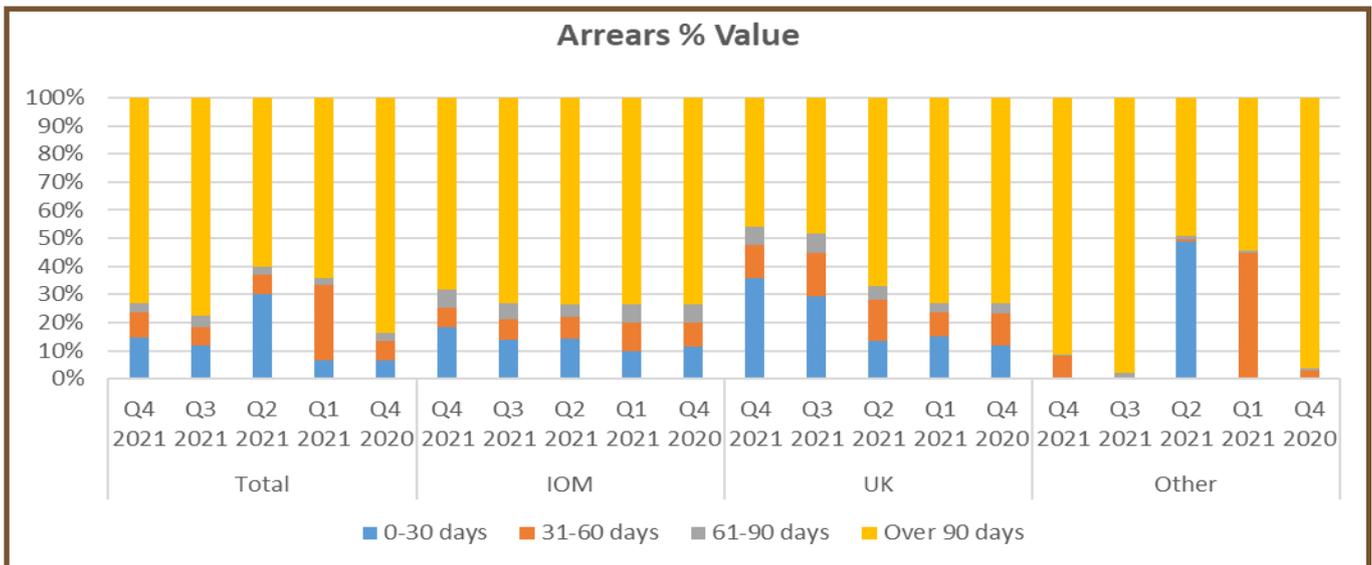
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	June'20	Sep '20	Dec'20	Mar'21	June '21	Sep'21	Dec'21
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	3.4%	3.2%	2.7%	2.5%	2.4%	1.9%	1.7%
UK: all	5.3%	5.0%	5.4%	4.3%	4.0%	3.6%	3.4%
Other: all	35.2%	34.5%	32.2%	31.0%	28.0%	27.4%	26.6%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	2.7%	2.6%	2.5%	2.2%	2.2%	1.8%	1.7%
UK: all	3.6%	3.7%	4.2%	3.5%	3.9%	3.6%	3.3%
Other: all	17.1%	17.5%	16.7%	13.2%	12.6%	13.2%	12.2%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	5.6%	6.6%	5.1%	6.5%	6.4%	5.5%	7.0%
UK: all	9.1%	9.1%	9.4%	10.6%	7.4%	9.8%	5.0%
Other: all	5.0%	4.6%	5.0%	4.9%	3.9%	3.8%	4.0%



Data for 31 December 2021

Detailed data as at 31 December 2021:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.03	0.02	0.02	1.9	1.9
Gross value of arrears £'m	5.1	1.9	1.8	18.8	27.6
Number of accounts in arrears	55	27	11	138	231
<i>UK</i>					
UK – arrears value £'m	0.2	0.02	0.03	2.0	2.3
UK – gross value of loans in arrears £'m	16.3	5.3	3.0	21.0	45.6
UK – number of accounts in arrears	49	16	13	58	136
<i>Other</i>					
Other – arrears value £'m	0.00	0.4	0.00	2.6	3.0
Other – gross value of loans in arrears £'m	0.4	5.5	0.4	67.6	73.9
Other – number of accounts in arrears	3	6	4	57	70

Note: Amounts above may not add up due to rounding

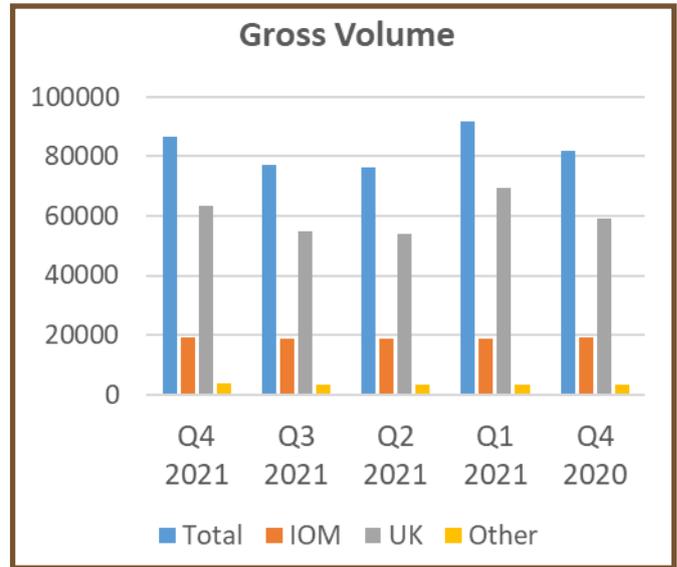
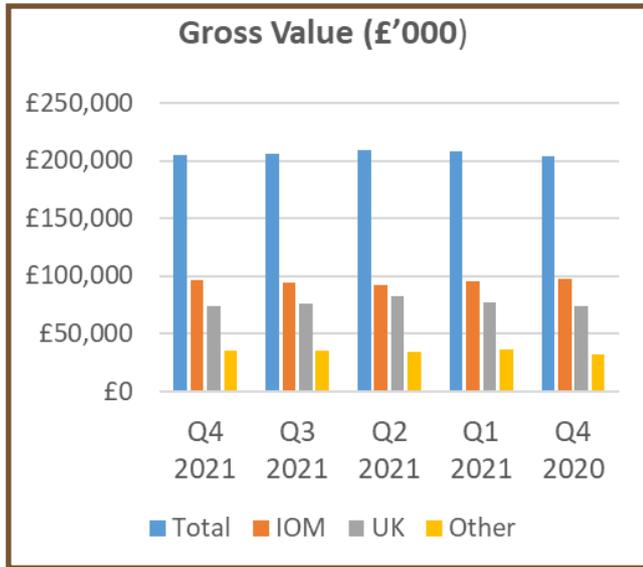
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	June '20	Sep '20	Dec'20	Mar'21	June '21	Sep '21	Dec'21
Impairment charge as % of gross past due loans							
Isle of Man	12.7%	14.4%	18.1%	18.2%	12.9%	13.9%	14.4%
UK	5.3%	4.4%	4.8%	6.7%	7.7%	9.7%	10.5%
Other	12.4%	11.4%	11.4%	19.5%	24.5%	12.4%	13.2%
Past due mortgages as a % of total mortgage stock by value							
Isle of Man	2.8%	2.2%	2.0%	1.8%	1.7%	1.4%	1.2%
UK	3.9%	4.0%	4.0%	3.2%	2.7%	1.7%	1.6%
Other	29.6%	32.6%	31.0%	16.9%	13.8%	26.8%	24.3%
Past due mortgages as a % of total mortgage stock by number							
Isle of Man	2.0%	1.7%	1.5%	1.4%	1.4%	1.2%	1.0%
UK	2.2%	2.1%	2.3%	1.8%	1.9%	1.6%	1.4%
Other	11.9%	15.1%	14.3%	11.2%	9.7%	10.8%	9.9%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2021:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	90	(1)	89	18,671	5,000
UK	64	(0)	64	61,617	1,000
Other	34	(0)	34	3,890	9,000
Total	188	(1)	186	84,178	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	6	(3)	2	491	13,000
UK	10	(3)	7	1,796	6,000
Other	1	(1)	0	51	17,000
Total	17	(7)	11	2,338	7,000
ALL RETAIL LOANS					
Isle of Man	96	(4)	92	19,162	5,000
UK	74	(3)	71	63,413	1,000
Other	35	(1)	34	3,941	9,000
Total	205	(8)	197	86,516	2,000

Note: Amounts above may not add up due to rounding

Data for 31 December 2021

4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 December 2021

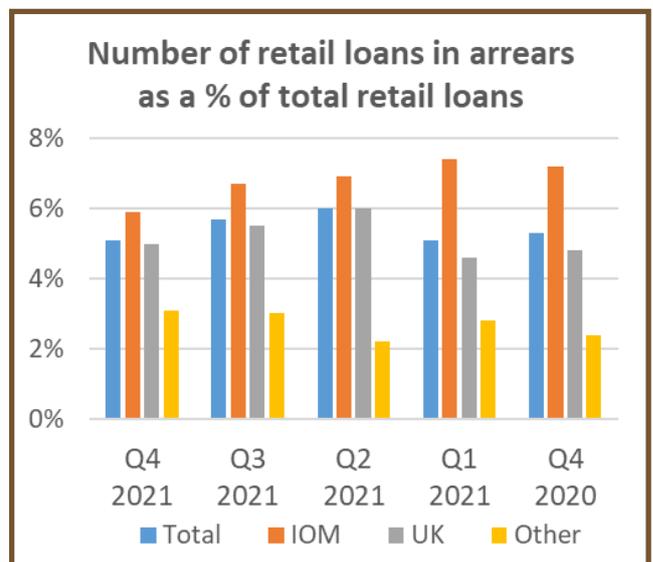
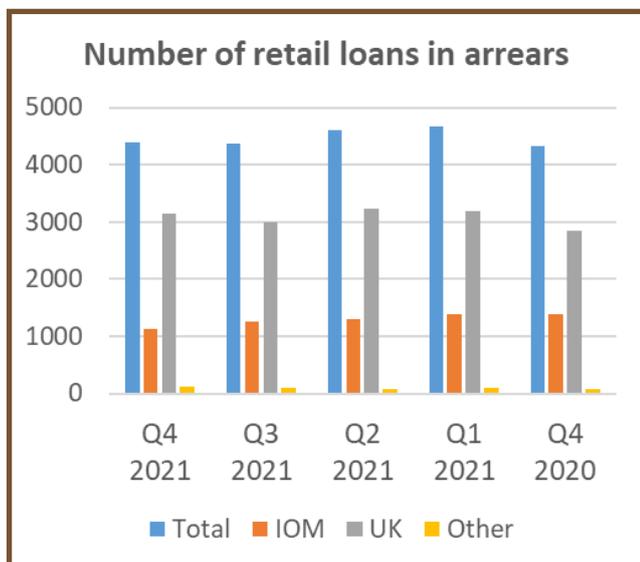
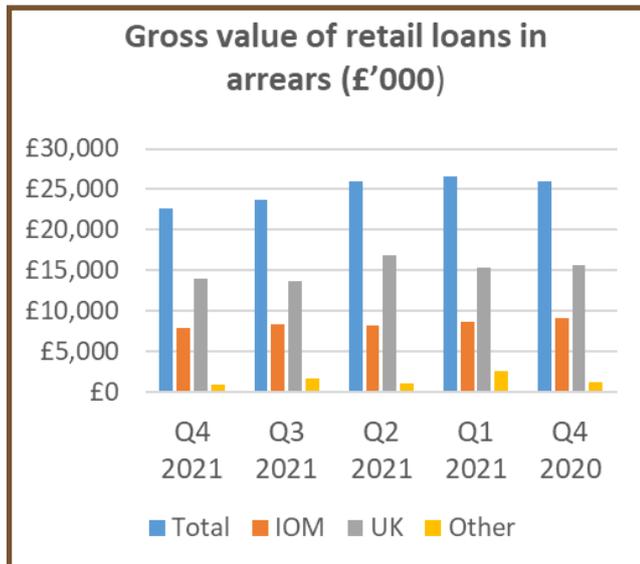
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	42	47	89	46.7%
UK	72	2	73	97.4%
Other	23	1	24	95.0%
Total	136	51	187	73.0%

Note: Amounts above may not add up due to rounding

4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

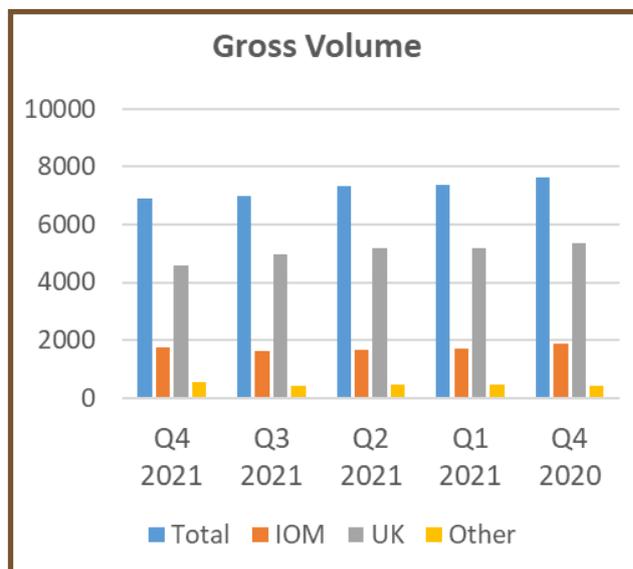
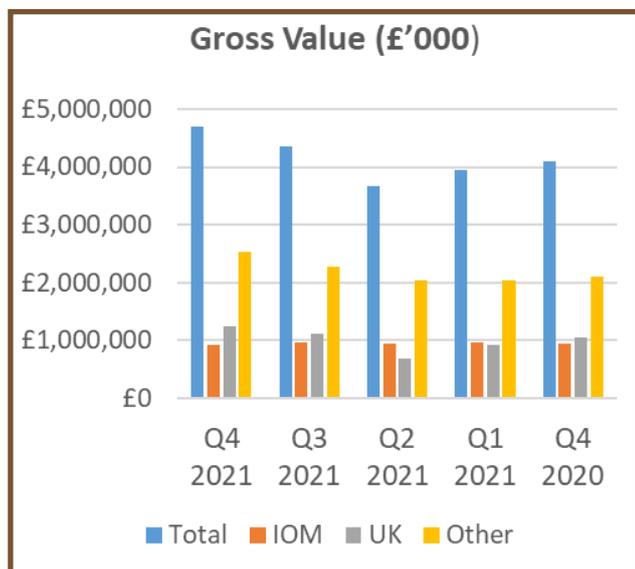
The data below is for *all* retail loans in arrears (i.e. one payment or more has been missed).



Data for 31 December 2021

5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



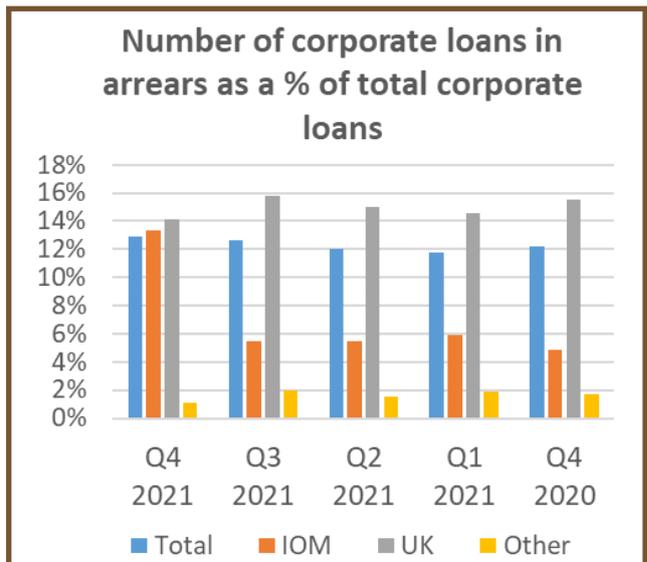
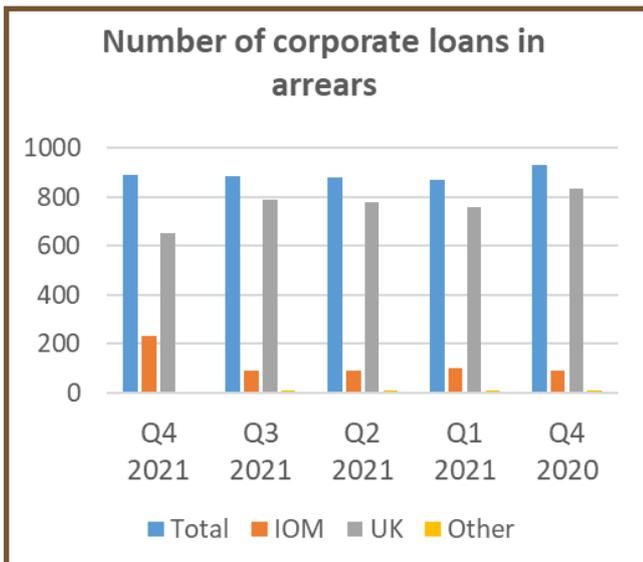
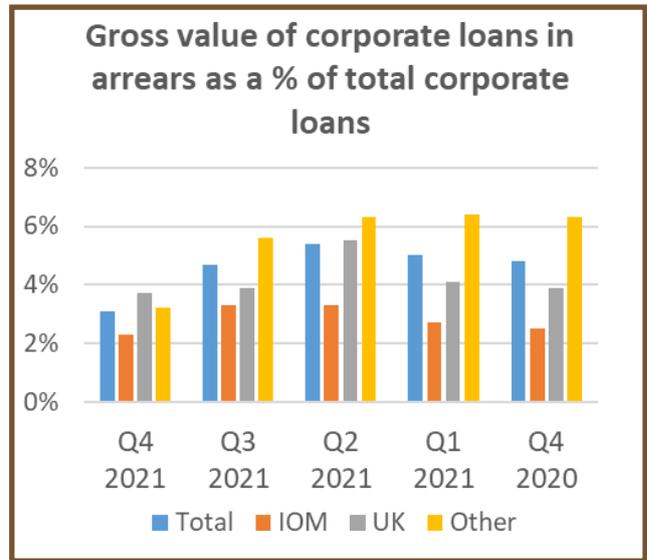
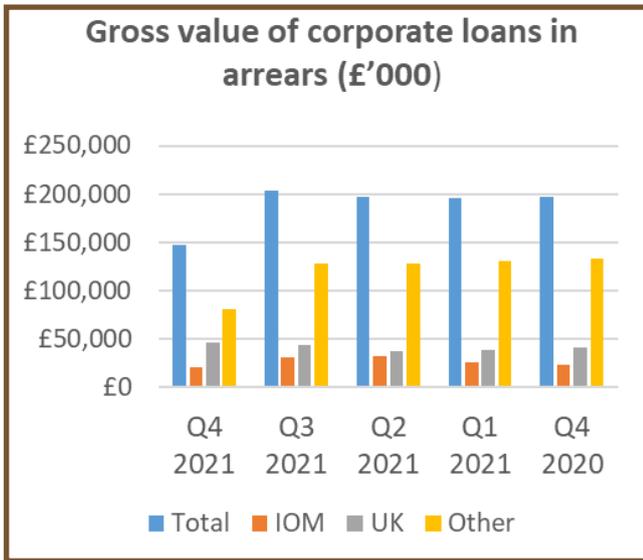
Detailed data as at 31 December 2021:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	904	(3)	900	1,562
UK	1,210	(1)	1,209	4,195
Other	2,457	(0)	2,457	554
Total	4,571	(4)	4,567	6,311
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	14	(1)	13	169
UK	32	(19)	13	406
Other	80	(30)	50	6
Total	127	(50)	76	581
ALL CORPORATE LOANS				
Isle of Man	918	(4)	913	1,731
UK	1,242	(20)	1,222	4,601
Other	2,537	(30)	2,507	560
Total	4,697	(54)	4,643	6,892

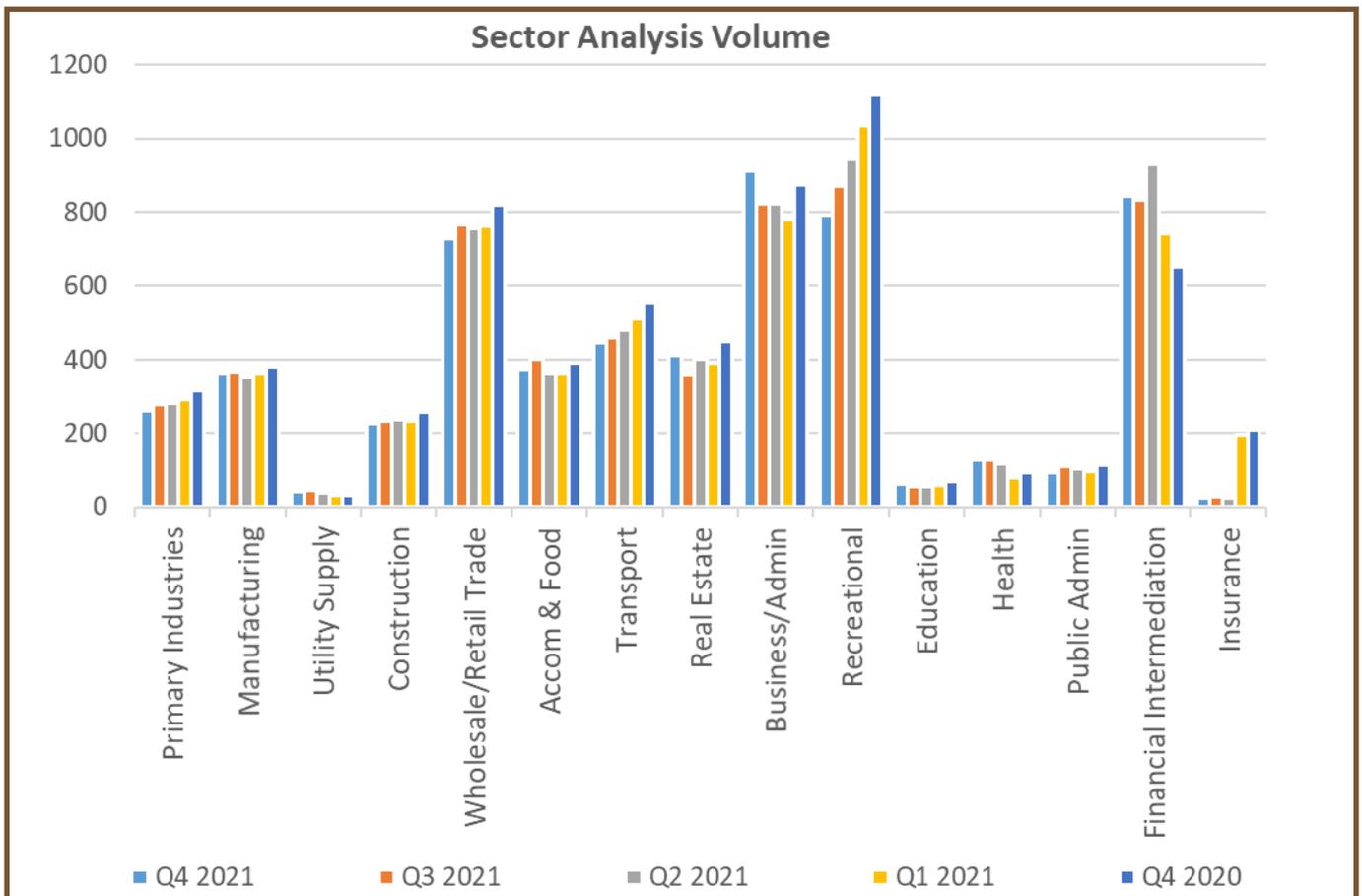
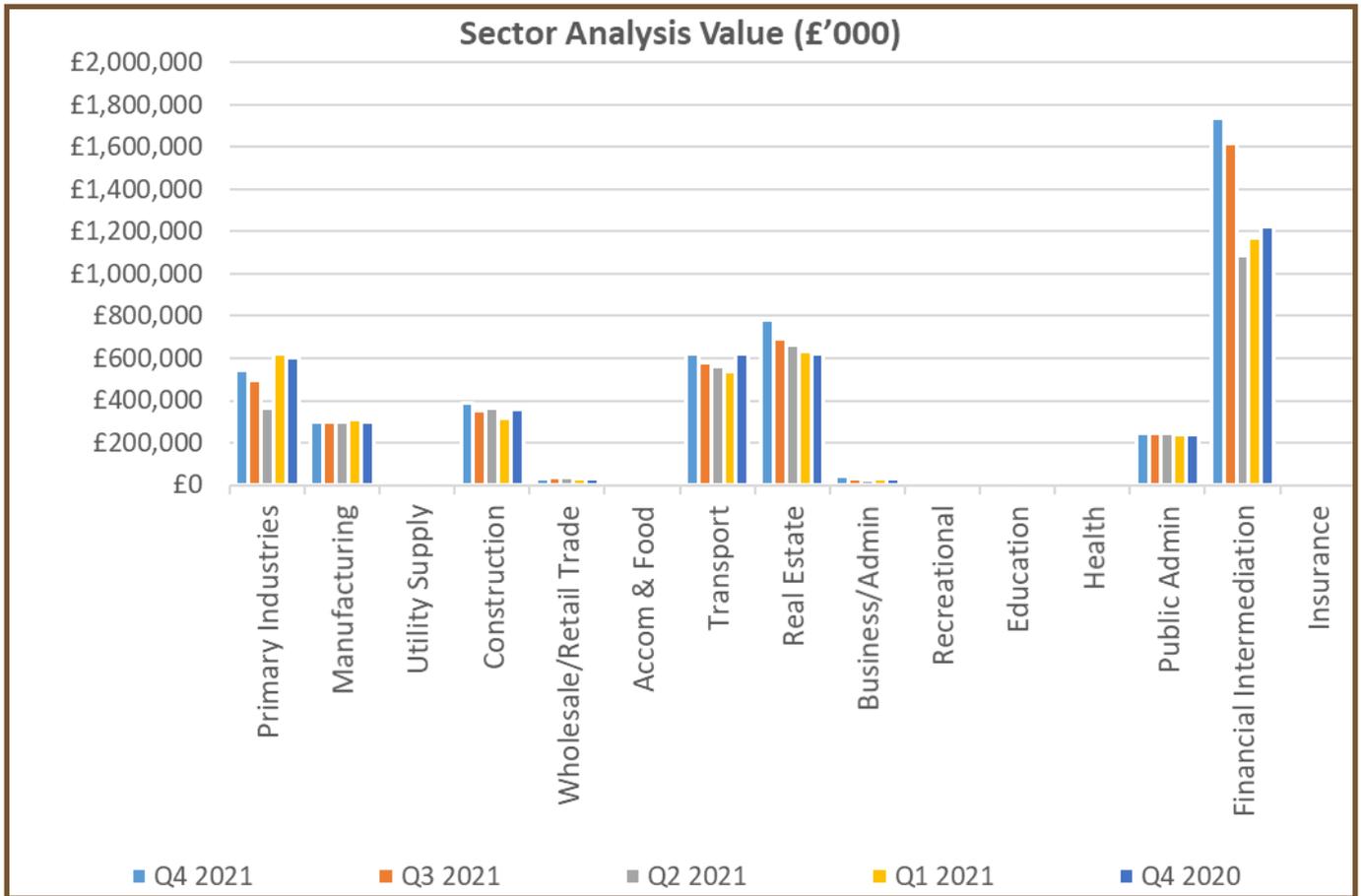
Note: Amounts above may not add up due to rounding

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for *all* corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 31 December 2021