



Designated Business Website Privacy Notice

- [Overview](#)
- [Questions and Answers \(Q&As\):](#)
 - [Why do we collect personal data from the Designated Business Website?](#)
 - [What personal data do we collect about you?](#)
 - [Why do we process personal data about you?](#)
 - [How do we store and protect your personal data?](#)
 - [Does the Designated Business Website use cookies?](#)
 - [Changes to your personal data?](#)
 - [Do we share your personal data with other parties?](#)
 - [What rights do you have over your personal data?](#)
 - [What happens if you do not provide personal data?](#)
- [Other information:](#)
 - [Changes to this Privacy Notice](#)
 - [Contact details](#)

Overview

The Isle of Man Financial Services Authority ('the Authority') is registered with the Isle of Man Information Commissioner as a data controller under Isle of Man data protection legislation. The Authority collects and processes personal data to carry out its functions under relevant legislation and may share personal data with other parties where there is a legal basis for doing so. Information on how the Authority collects and processes personal data can be found in the main [Privacy Policy](#) on the Authority's website:

<https://www.iomfsa.im/terms-conditions/privacy-policy/>

This document is the Designated Business Website Privacy Notice and provides specific information on privacy matters for users of the Designated Business Website (<https://www.iomdnfbp.co.im/>). This document should be read in conjunction with the Authority's main [Privacy Policy](#).

Questions and Answers (Q&As)

Why do we collect personal data from the Designated Business Website?

We receive personal data through this website. Personal data must be provided to complete the statutory registration process through this site.

Following initial registration, users of the Designated Business website will continue to submit personal data as required for the continuation of their registration. Any change/s to

personal data will require the user to rectify it within their Designated Business website account.

What personal data do we collect about you?

We will only use personal data provided by you to maintain your registration as a Designated Business. We may check the data which the website receives about you with the data that is already held by the Authority. This can include data originally provided by you as well as by others, such as Isle of Man Government departments.

We collect the following personal data about you through applications using the Designated Business website:

- **Identifying:** such as full name, previous name(s), nationality, date of birth, town of birth, country of birth, National Insurance number or Tax Reference number, copy of passport or photo driving licence
- **Contact:** including telephone numbers, email address, physical address
- **Legal:** including details of civil and disciplinary proceedings, and information about offences or criminal proceedings, including current proceedings
- **Professional:** such as details of experience and qualifications in relation to Anti-Money Laundering and Countering the Financing of Terrorism

Why do we process personal data about you?

To use the services offered by this site you must first complete registration on the system. During registration, you are asked to provide certain details to allow us to verify the identity of individuals. This data must be provided as it is critical to the registration process.

How do we store and protect your personal data?

We take all reasonable precautions to protect users' data. Any personal details or other information entered into or submitted through the site or by e-mail to us is entered or transmitted at the users' risk and we cannot be held liable for any such information being intercepted or accessed by any third party without our knowledge or the knowledge of anyone working on our behalf, such as agents.

Access to users' data is restricted in our offices. Only employees who need the data to perform a specific job are granted access to personally identifiable information. Employees use password-protected screen-savers when they leave their desk. When they return, they re-enter their password to re-gain access to your information. Furthermore, all employees are kept up-to-date on our security and privacy practices.

Does the Designated Business Website use cookies?

This website makes use of cookies to monitor visitor sessions. No personal information is stored in the cookie that is issued by the site. The value stored in the cookie is an anonymous identifier, which is not linked to any other personal information you may give us

during your visit. If you do not wish to receive these cookies you can disable them in your browser, though doing so may affect the functionality of our website. For further information, please refer to the [Website and Cookies](#) webpage.

What happens if your personal data changes?

If your personal data changes or if you no longer wish to use the services available via this site, your system administrator will provide a way to correct, update or remove your personal data from the records on our system. You may resign from being registered as a Designated Business by contacting your designated system administrator or by contacting us.

Do we share your personal data with other parties?

Personal data we collect when exercising our functions is 'restricted information' and subject to appropriate safeguards.

During the Designated Business registration process, a business can choose to have oversight from its professional body, rather than the Authority. In this circumstance the your personal data will be shared with that professional body.

We share information with other bodies under statutory powers known as 'information gateways'. The professional bodies that we share information with under relevant information gateways are:

- The Institute of Chartered Accounts of England and Wales
- The Association of Chartered Certified Accountants
- The Isle of Man Law Society
- The Institute of Certified Bookkeepers
- The Institute of Financial Accountants.

What rights do you have over your personal data?

As a data subject, you have a number of rights over your personal data and how it is processed:

- **Right to be informed** – This Privacy Notice explains how we collect and process your personal data.
- **Right of access** – To access and obtain a copy of your data and certain processing information on request.
- **Right to rectification** – To ask us to change incorrect or incomplete data.
- **Right to erasure** – To ask us to delete your data, for example where the data is no longer necessary for the purposes of processing.
- **Right to restrict processing** – To ask us to restrict processing of your data, for example where there is no longer an appropriate basis for processing.
- **Right to data portability** – To receive personal data you have provided to us in a structured, commonly used and machine readable format where it is processed by

automated means. You may also request that we transmit this data to another controller.

- **Right to object** – To object to our processing of your data. This only applies in certain circumstances and will therefore depend on the purpose and lawful basis for processing.
- **Rights related to automated decision making including profiling** – However, we do not currently carry out any automated decision making.

If you would like to exercise any of these rights, please contact our Data Protection Officer (see contact details below).

If you believe that we have not complied with your data protection rights, you can discuss your concerns with our Data Protection Officer (see below). If you are not satisfied with a response you receive from us then you can make a complaint to the Isle of Man Information Commissioner, whose details can be found on www.inforights.im. You may have a right to other remedies.

What happens if you do not provide personal data?

If you do not provide the personal data we ask for then the specific services, provided via the Designated Business Website, will not be available to you.

Other Information

Changes to this Privacy Notice

This Designated Business Website Privacy Notice, as well as the Authority's main [Privacy Policy](#), may change. If any significant changes are made, we will provide a prominent notice on each website so that you can review the updated policies.

Contact Details

If, having read this Designated Business Website Privacy Notice and the main Privacy Policy, you have any queries regarding your personal data or rights under data protection legislation, you can contact our Data Protection Officer.

Data Protection Officer Contact Details	
By email	dataprotection@iomfsa.im
By telephone	+44 (0)1624 646032
In writing	Data Protection Officer Isle of Man Financial Services Authority PO Box 58 Finch Hill House Douglas Isle of Man IM99 1DT

This Designated Business Privacy Notice was last updated on 7 October 2022.