

**Auditors are not required to follow the precise format set out below, but the assurances to the Authority described below are required to be provided**

### **AUDITOR'S REPORT**

**This Auditor's Report is provided in accordance with regulation 17(5)(b)(ii) of the Insurance Regulations 2021<sup>1</sup>.**

**This Auditor's Report is an independent auditor's assurance report to the Isle of Man Financial Services Authority ("the Authority") in respect of [insert the name of the insurer in respect of which this report is being provided] ("the Insurer") for the financial year ended [insert balance sheet date] ("the relevant period")**

We have examined the relevant information furnished pursuant to regulation 17(5)(a)(i)<sup>2</sup> for the relevant period.

- (1) Subject to paragraph (3), in our opinion, all of the information included within the scope of reasonable assurance as determined by the Authority pursuant to regulation 17(5)(a)(i) (as referred to in footnote 2 and as is applicable to the business carried on by the Insurer) is properly prepared, in all material respects, based on the published requirements of the Authority referred to.
- (2) Subject to paragraph (3), based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that, in giving the certificate referred to in regulation 17(5)(b)(i) ("the Directors' Certificate"), the directors' statements contained in paragraphs (2) and (3) of that certificate, are not, in all material respects, fairly stated.
- (3) The assurances in paragraphs (1) and (2) exclude the Insurer's non cellular part (its "core") and any cell of the Insurer where the core or cell (as applicable) is authorised as class 12 and, in accordance with paragraph 4.11 of the Guidance Notes and Information Concerning Various Regulations and the CGC, is not required to provide an Auditor's Report.

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<sup>1</sup> Any reference to a regulation within this report is in respect of the Insurance Regulations 2021 (where applicable, the regulations are as amended by Schedule 5 to those regulations). Also, regulation 17(5)(b)(ii) has been modified by the Authority in respect of class 12 (the detail of that modification is set out under paragraph 4.11 of the Guidance Notes and Information Concerning Various Regulations and the CGC).

<sup>2</sup> Regulation 17(5)(a)(i) refers to regulatory reporting requirements published by the Authority under regulation 17(4), pursuant to regulation 17(1)(a) ("annual return"). Those information requirements are set out in document–

- LTB\_Return;
- NLT\_Return\_Class\_3-9&11; or
- except where the insurer is the core or a cell of the Insurer and that core or cell (as the case may be) is authorised in respect of class 12 and is not required to submit an Auditor's Report (that is, where the requirements of paragraph 4.11 of the Guidance Notes and Information Concerning Various Regulations and the CGC are met by the core or cell (as the case may be)), NLT\_Return\_Class\_12,

as is applicable to the Insurer, and where the current version of which is published on the Authority's website. Only the items marked as "Included in scope of Reasonable Assurance" in the Index Tab have been deemed by the Authority as information required to be in scope of reasonable assurance for the purposes of regulation 17(5)(b)(ii) (the "Auditor's Report").

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[Enter any additional matters here which are relevant to the reasonable assurance under paragraph (1) or limited assurance under paragraph (2) (as the case may be) which the Auditor believes to be necessary and appropriate in accordance with the relevant ISAE 3000 and in accordance with the current Guidance in relation to Auditor's Reports of insurers to be provided to the Isle of Man Financial Services Authority under the requirements of the Insurance Regulations 2021. Any such matters must explain their relevance to, and clearly state whether or not they limit in any way, the reasonable assurance under paragraph (1) or limited assurance under paragraph (2) (as the case may be).]

Signed

Qualification

Date