

**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoll Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

31 December 2022

Data for 31 December 2022

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

Contents

1.	Reconciliation of high level lending data to prudential returns	3
2.	Summary	4
3.	Mortgage lending	5
4.	Retail lending	13
5.	Corporate / other lending	15

Date issued: April 2023

Enquiries

Banking Team
 Prudential Supervision Division
 Isle of Man Financial Services Authority
 P.O. Box 58, Finch Hill House, Bucks Road, Douglas, Isle of Man, IM99 IDT
 Tel: (01624) 646000, Fax: (01624) 689398
 Email: info@iomfsa.im

Website: www.iomfsa.im

1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,208	(2)	3,205	3,205	0
Retail lending	215	(1)	214	214	0
Corporate lending	5,359	(4)	5,356	5,025	331
Other lending	241	(0)	241	572	(331)
Total not past due (A)	9,023	(7)	9,016	9,016	(0)
LOANS REPORTED AS PAST DUE					
Residential mortgages	63	(8)	56	N/A	
Retail lending	18	(8)	11	N/A	
Corporate lending	140	(49)	92	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	222	(64)	158	146	12
ALL LOANS					
All loans (A+B)	9,245	(71)	9,174	9,162	12

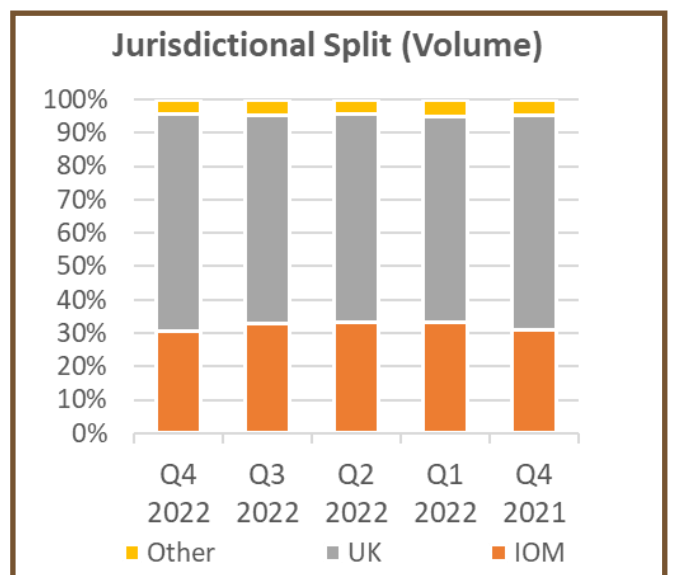
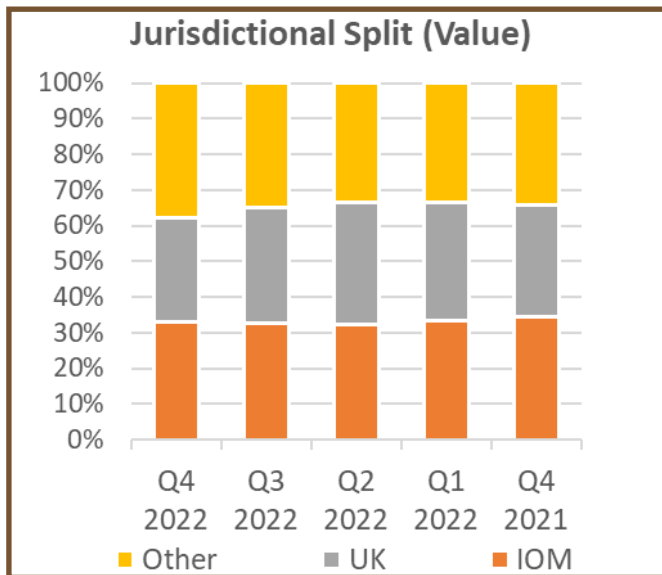
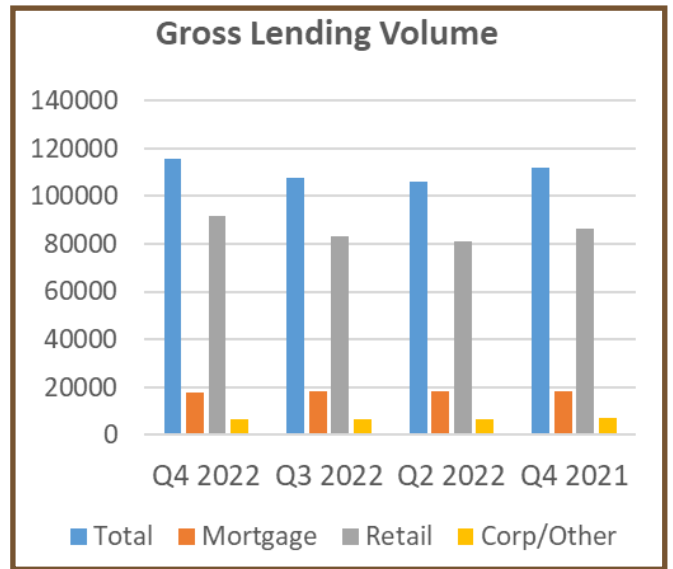
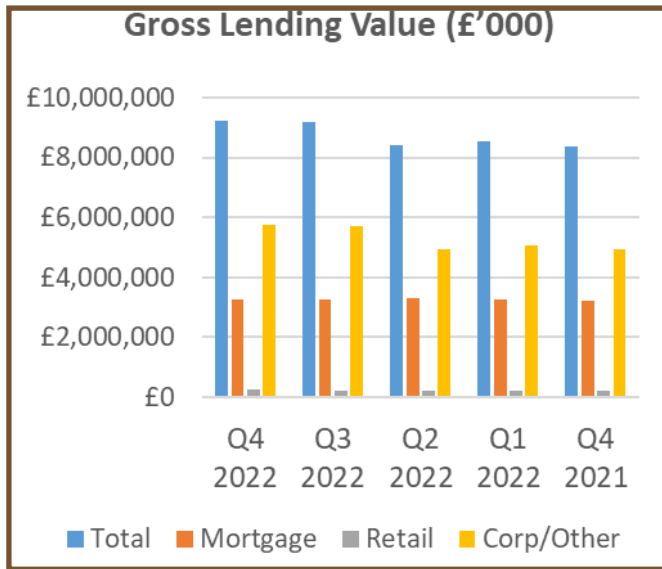
Note: Amounts above may not add up due to rounding

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

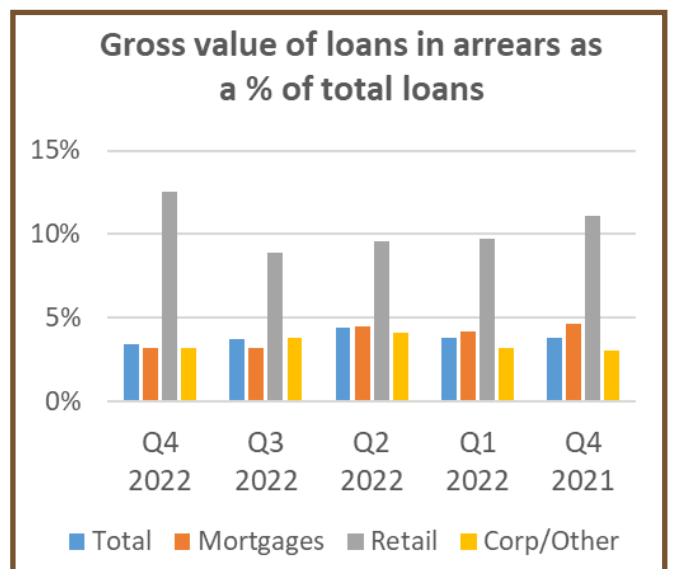
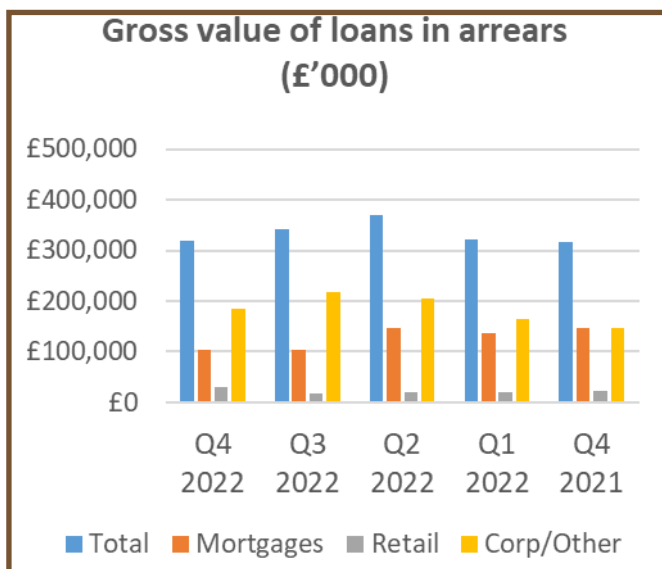
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

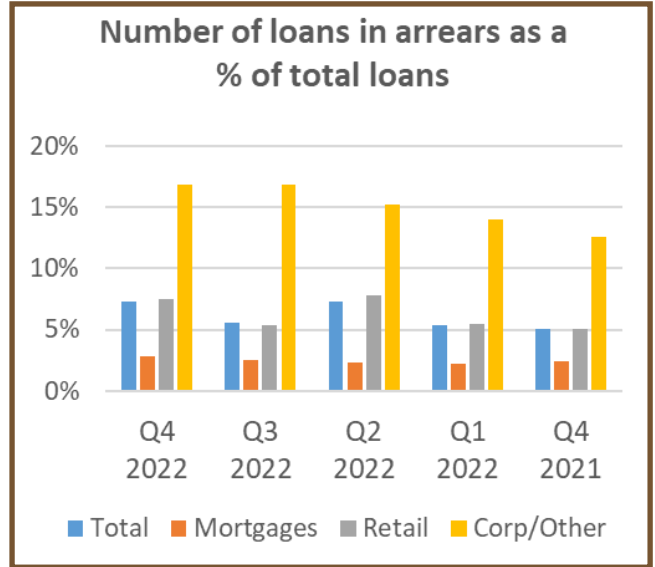
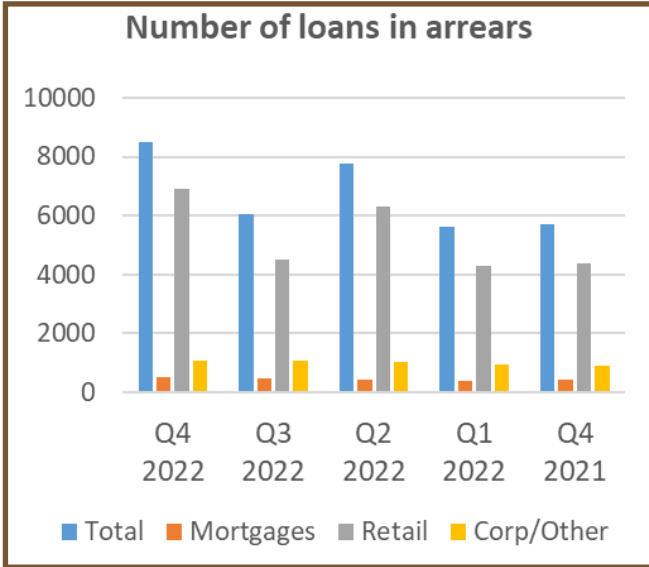
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as "past due" (more than 90 days in arrears)

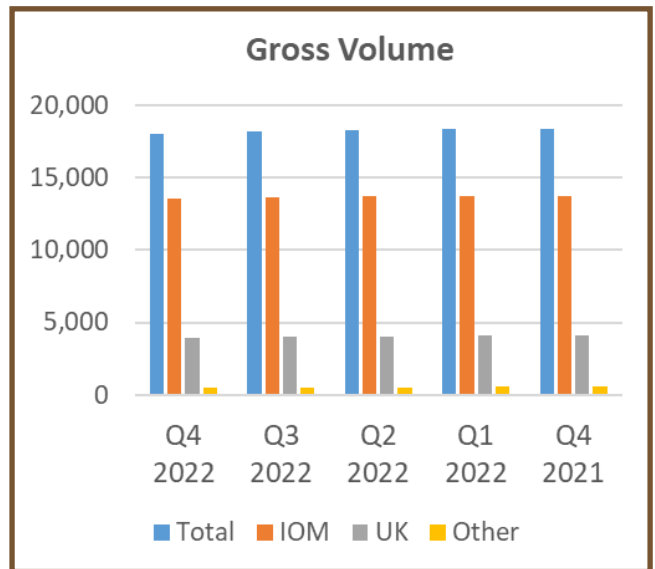
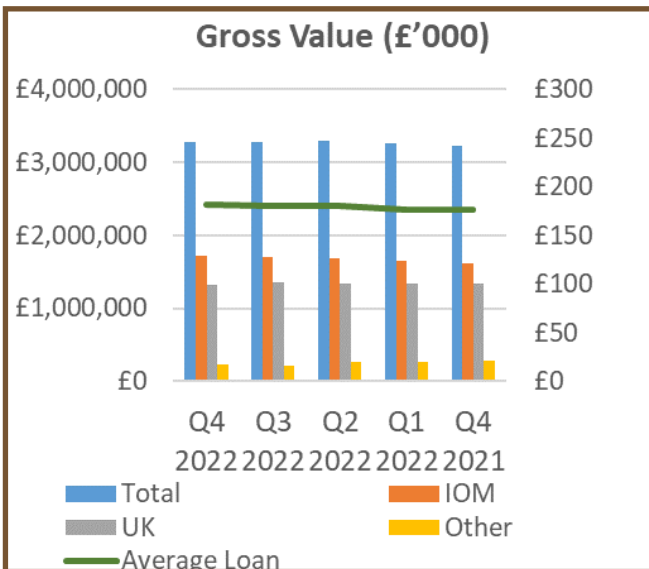


Data for 31 December 2022



3. Mortgage lending

3a. Overall Trends (including geographical spread)

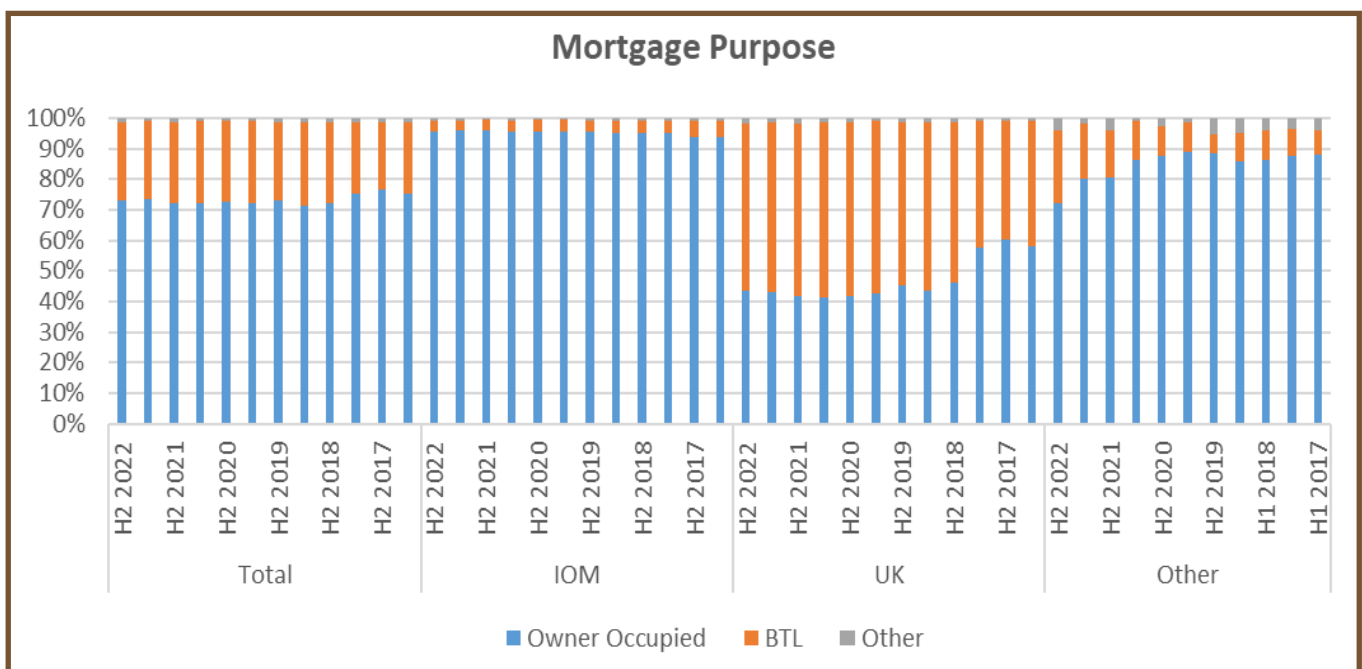


Detailed data as at 31 December 2022:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,706	(0)	1,705	13,422	127,000
UK	1,293	(1)	1,293	3,846	336,000
Other	209	(1)	207	481	434,000
Total	3,208	(2)	3,205	17,749	181,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	17	(1)	16	168	103,000
UK	23	(1)	22	53	434,000
Other	23	(5)	18	44	523,000
Total	63	(8)	56	265	239,000
ALL MORTGAGES					
Isle of Man	1,723	(2)	1,721	13,590	127,000
UK	1,316	(2)	1,315	3,899	338,000
Other	232	(7)	225	525	442,000
Total	3,271	(10)	3,261	18,014	182,000

Note: Amounts above may not up add due to rounding

3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

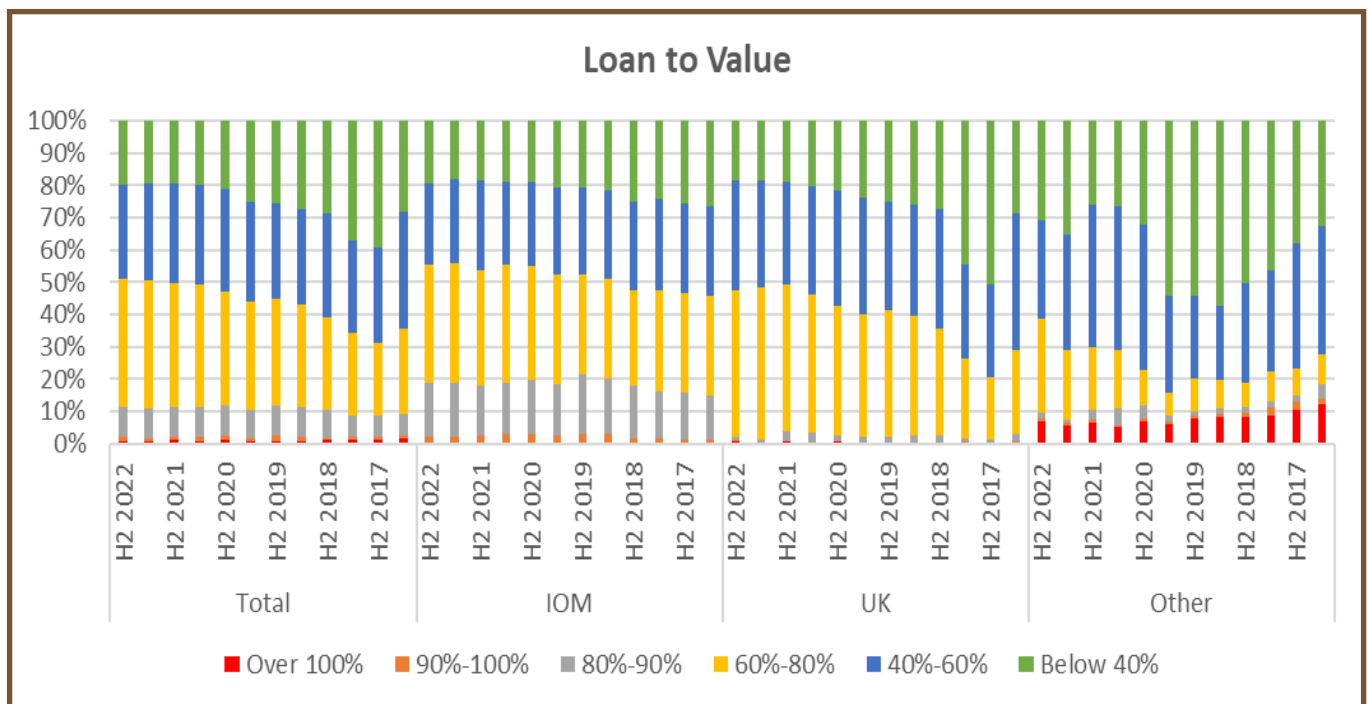


Data for 31 December 2022

Detailed data as at 31 December 2022:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,650	60	13	1,723	95.8
UK	574	716	26	1,316	43.6
Other	167	56	9	232	80.1
Total	2,391	832	49	3,271	73.1

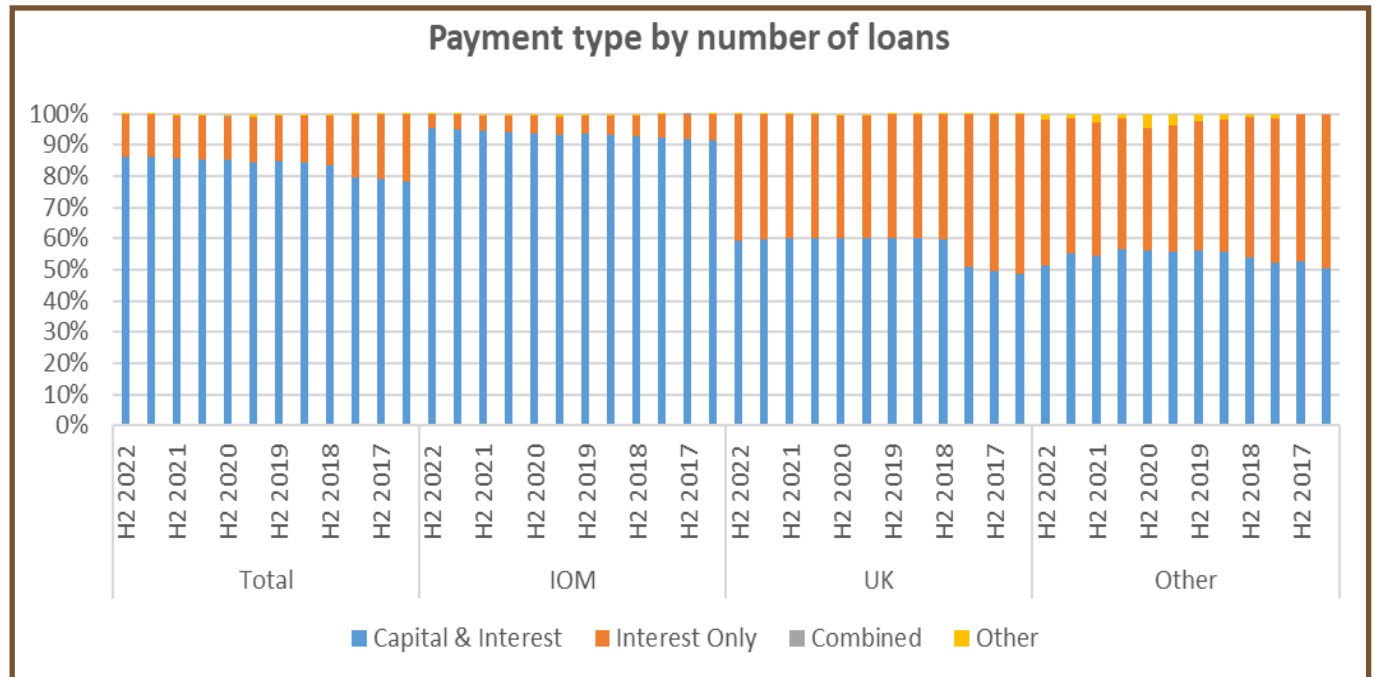
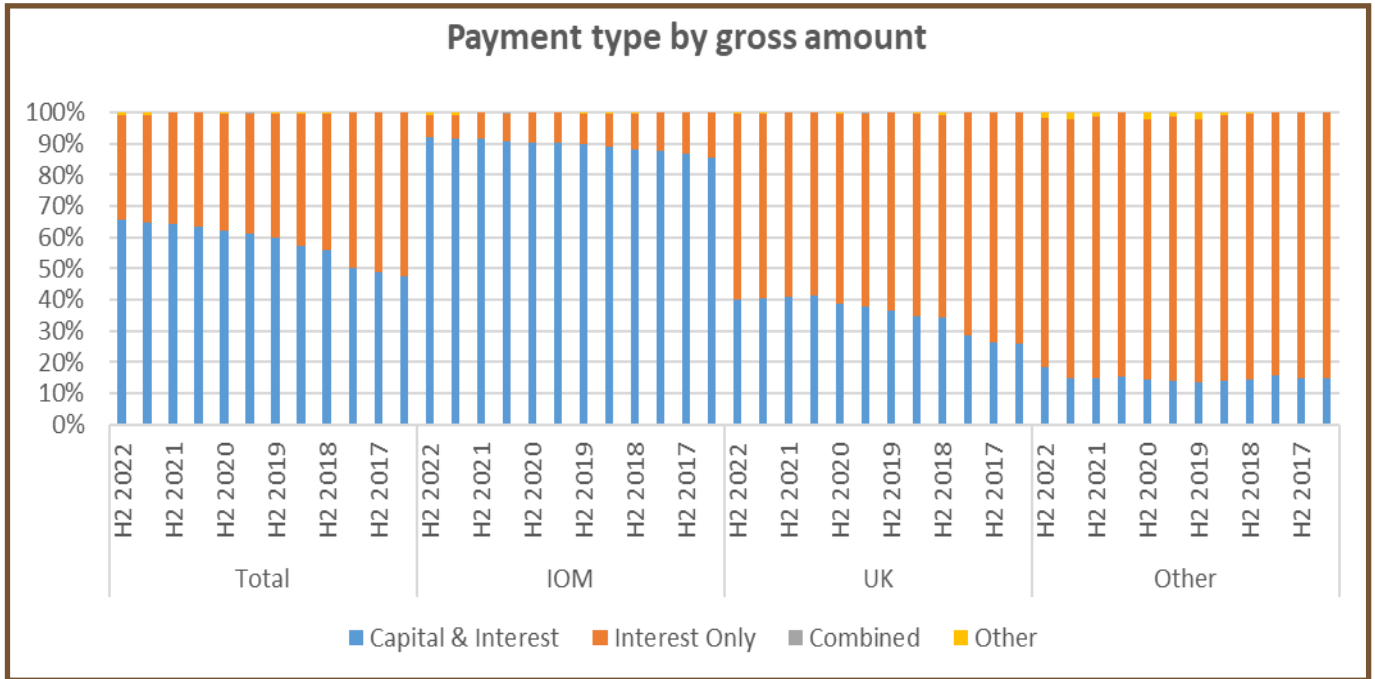
Note: Amounts above may not add up due to rounding



Detailed data as at 31 December 2022:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)					
Isle of Man	0.2	1.8	17.1	36.3	25.4	19.3
UK	0.9	0.1	1.2	45.1	34.4	18.3
Other	7.1	0.8	1.5	29.2	30.5	30.9
Total	0.9	1.0	9.6	39.4	29.3	19.7

Note: Amounts above may not add up due to rounding



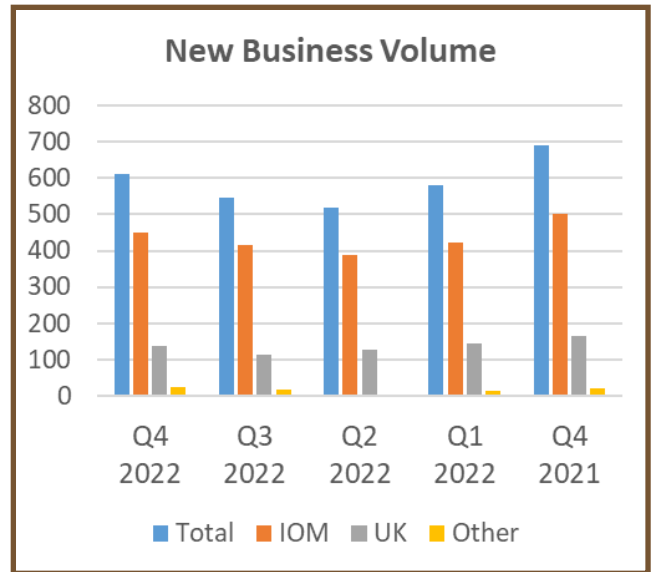
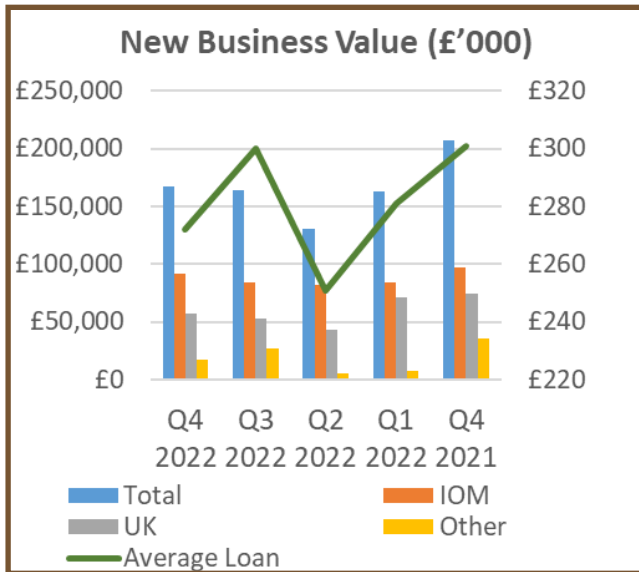
Detailed data as at 31 December 2022:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,585	124	13	1,723	92.0	7.2
UK	525	785	6	1,316	39.9	59.7
Other	42	185	4	232	18.2	80.0
Total	2,152	1,094	23	3,271	65.8	33.4

Note: Amounts above may not add up due to rounding

Data for 31 December 2022

3c. New mortgage business

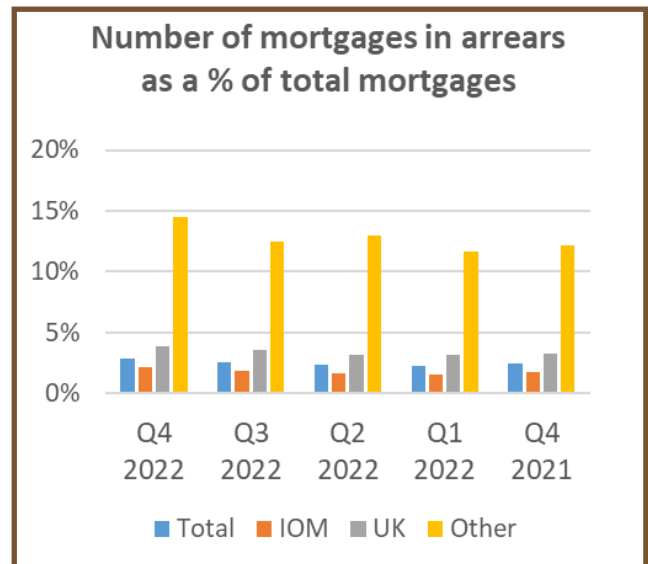
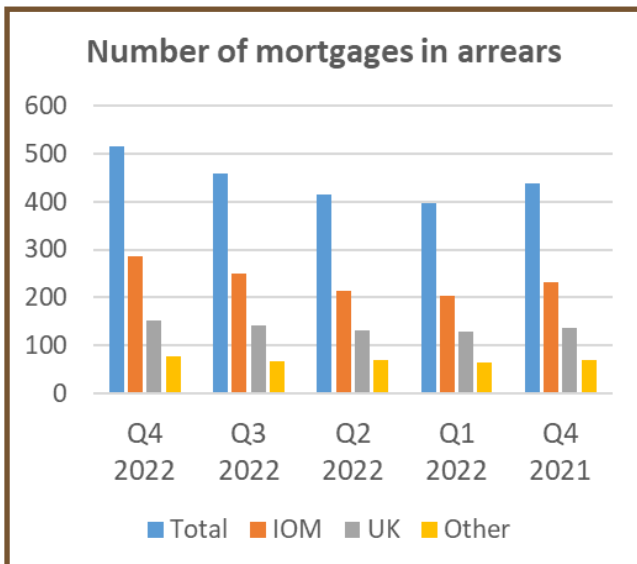
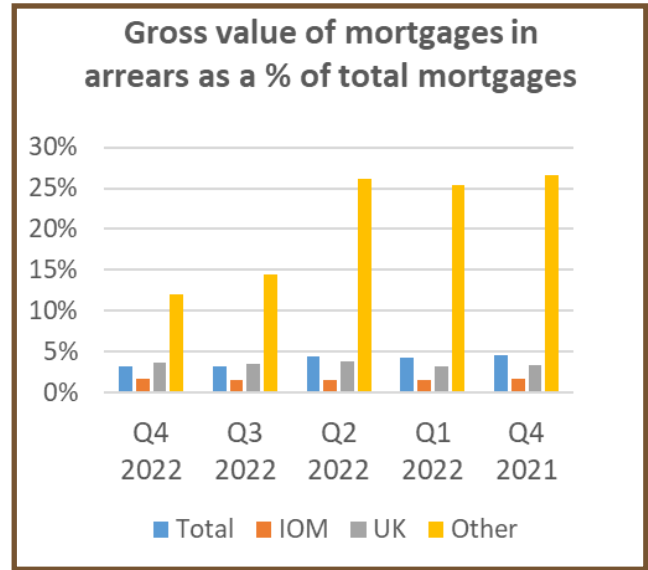
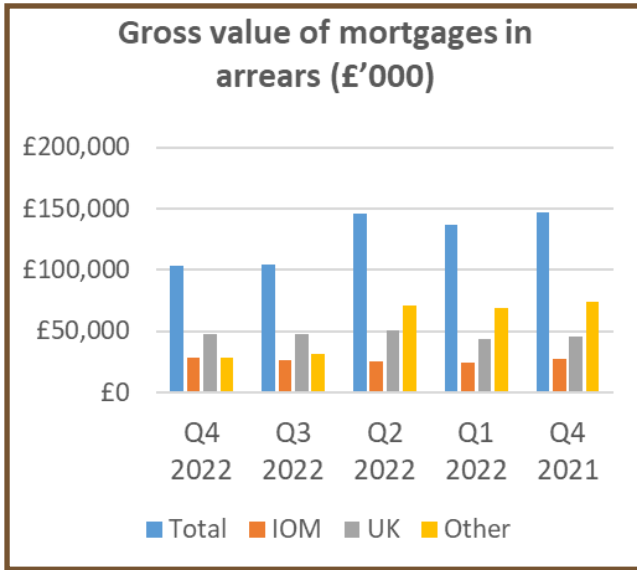


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end June'21	Qtr end Sep'21	Qtr end Dec'21	Qtr end Mar'22	Qtr end June'22	Qtr end Sep'22	Qtr end Dec'22
Isle of Man—gross value £'m	78.7	108.4	97.1	83.8	82.0	84.1	91.6
Isle of Man – number	414	545	503	422	387	416	449
Isle of Man – average value (nearest thousand)	190,000	199,000	193,000	199,000	212,000	202,000	204,000
UK – gross value £'m	70.2	73.0	74.2	71.3	42.8	53.3	57.6
UK – number	194	190	166	145	128	113	138
UK – average value (nearest thousand)	362,000	384,000	447,000	492,000	334,000	472,000	417,000
Other—gross value £'m	16.3	3.8	36.0	7.8	5.3	26.7	17.4
Other—number	17	7	21	13	4	18	25
Other—average value (nearest thousand)	957,000	541,000	1,717,000	599,000	1,315,000	1,482,000	698,000

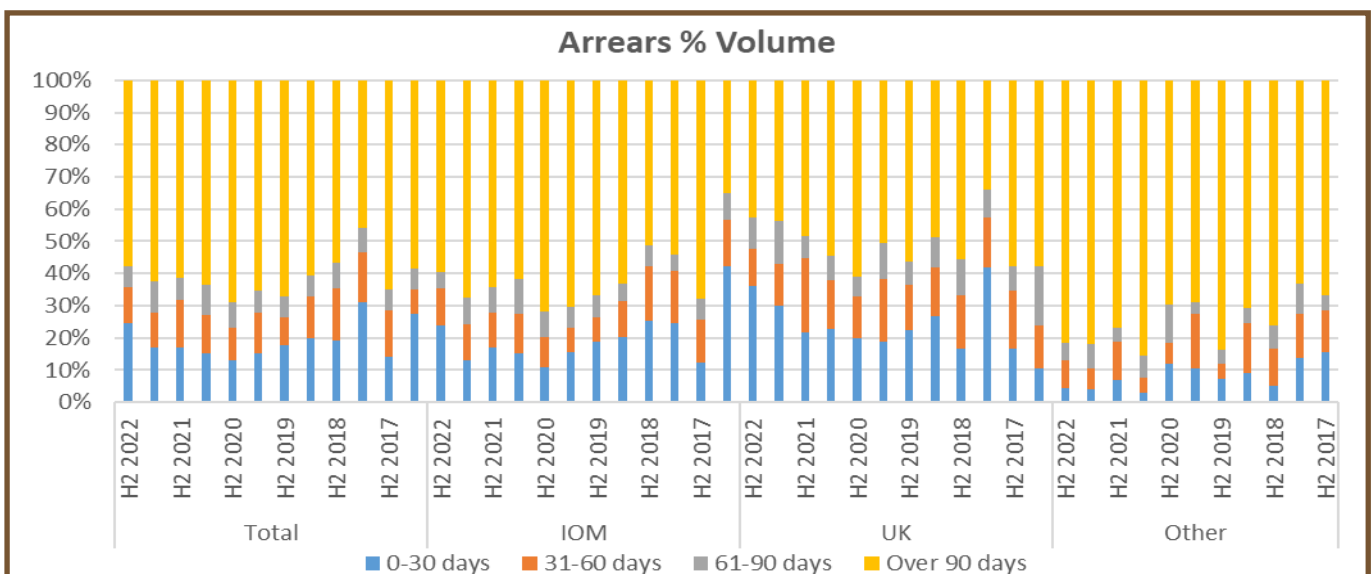
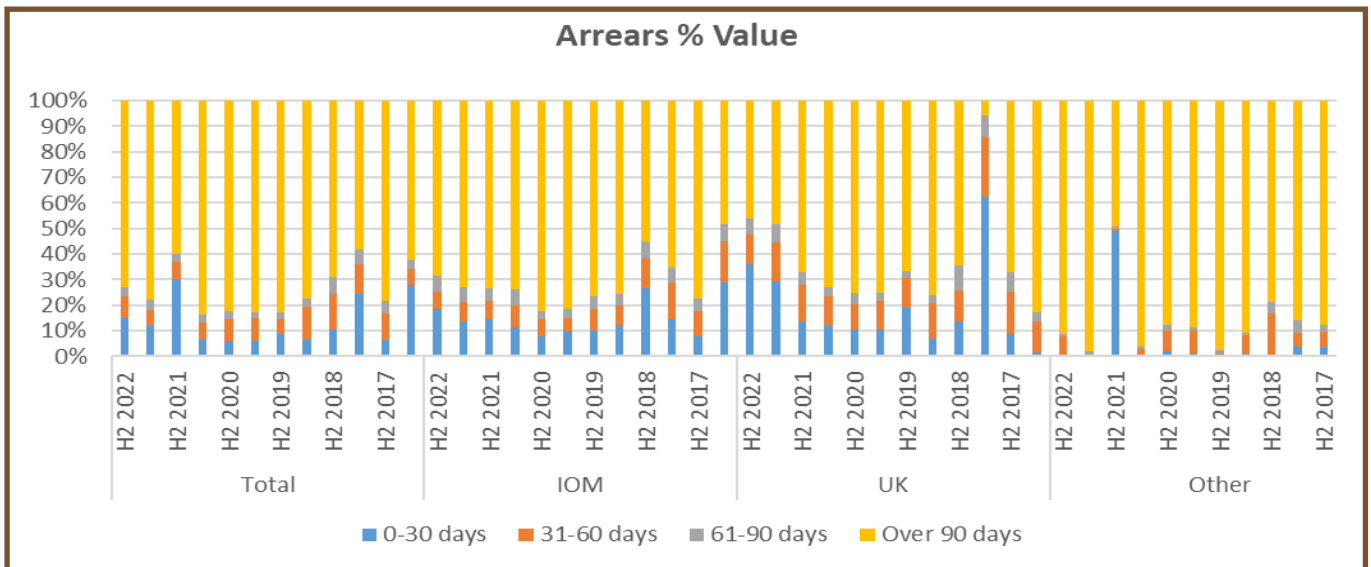
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	June '21	Sep'21	Dec'21	Mar'22	June '22	Sep'22	Dec'22
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	2.4%	1.9%	1.7%	1.5%	1.5%	1.5%	1.6%
UK: all	4.0%	3.6%	3.4%	3.2%	3.8%	3.5%	3.6%
Other: all	28.0%	27.4%	26.6%	25.4%	26.2%	14.4%	12.0%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	2.2%	1.8%	1.7%	1.5%	1.6%	1.8%	2.1%
UK: all	3.9%	3.6%	3.3%	3.2%	3.2%	3.6%	3.9%
Other: all	12.6%	13.2%	12.2%	11.7%	13.0%	12.5%	14.5%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	6.4%	5.5%	7.0%	9.0%	9.9%	6.6%	6.6%
UK: all	7.4%	9.8%	5.0%	7.6%	7.2%	9.5%	9.5%
Other: all	3.9%	3.8%	4.0%	4.4%	4.2%	5.2%	5.2%



Data for 31 December 2022

Detailed data as at 31 December 2022:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.03	0.02	0.01	1.8	1.8
Gross value of arrears £'m	7.8	1.7	1.0	17.3	27.8
Number of accounts in arrears	79	21	19	168	287
<i>UK</i>					
UK – arrears value £'m	0.07	0.08	0.04	2.0	2.2
UK – gross value of loans in arrears £'m	13.8	7.5	3.1	23.0	47.4
UK – number of accounts in arrears	64	22	13	53	152
<i>Other</i>					
Other – arrears value £'m	0.00	0.02	0.00	1.7	1.7
Other – gross value of loans in arrears £'m	0.5	3.3	1.1	23.0	27.8
Other – number of accounts in arrears	8	10	14	44	76

Note: Amounts above may not add up due to rounding

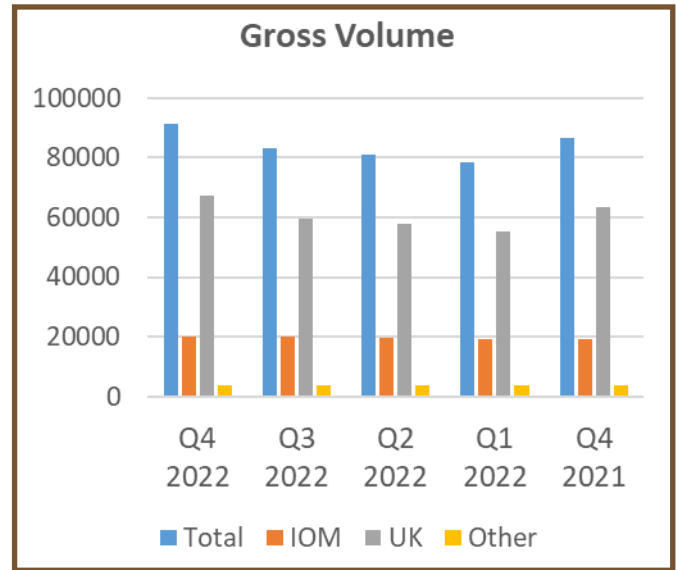
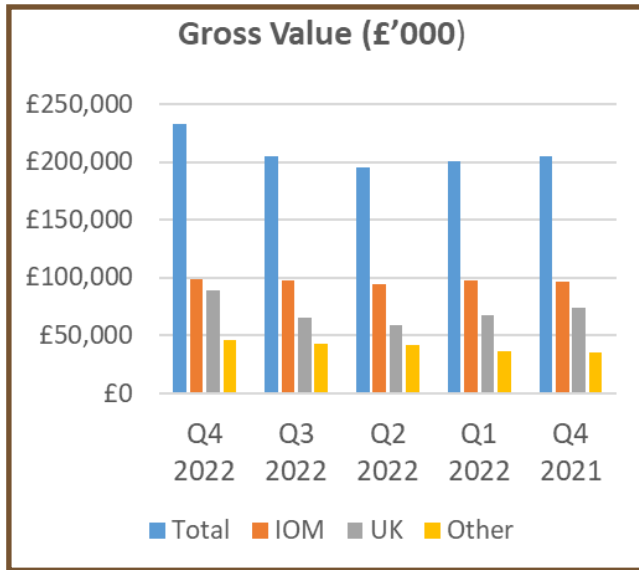
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	June '21	Sep '21	Dec'21	Mar'22	June '22	Sep '22	Dec'22
Impairment charge as % of gross past due loans							
Isle of Man	12.9%	13.9%	14.4%	10.6%	11.2%	9.6%	10.7%
UK	7.7%	9.7%	10.5%	9.9%	9.3%	7.3%	7.0%
Other	24.5%	12.4%	13.2%	11.8%	8.8%	20.4%	29.0%
Past due mortgages as a % of total mortgage stock by value							
Isle of Man	1.7%	1.4%	1.2%	1.2%	1.1%	1.0%	1.0%
UK	2.7%	1.7%	1.6%	1.5%	1.5%	1.5%	1.7%
Other	13.8%	26.8%	24.3%	23.9%	23.9%	11.6%	9.9%
Past due mortgages as a % of total mortgage stock by number							
Isle of Man	1.4%	1.2%	1.0%	1.0%	1.0%	1.0%	1.2%
UK	1.9%	1.6%	1.4%	1.4%	1.3%	1.3%	1.4%
Other	9.7%	10.8%	9.9%	9.0%	8.7%	7.2%	8.4%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2022:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	92	(1)	91	19,574	5,000
UK	82	(0)	82	65,533	1,000
Other	40	(0)	40	3,977	10,000
Total	215	(1)	214	80,084	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	6	(4)	3	601	10,000
UK	7	(3)	4	1,733	4,000
Other	5	(0)	5	32	161,000
Total	18	(8)	11	2,366	8,000
ALL RETAIL LOANS					
Isle of Man	99	(5)	94	20,175	5,000
UK	89	(4)	85	67,266	1,000
Other	46	(1)	45	4,009	11,000
Total	233	(9)	224	91,450	3,000

Note: Amounts above may not add up due to rounding

Data for 31 December 2022

4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 December 2022

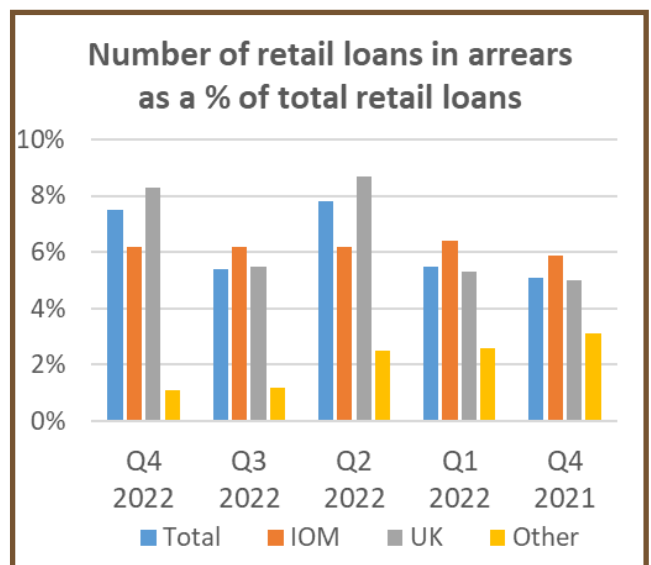
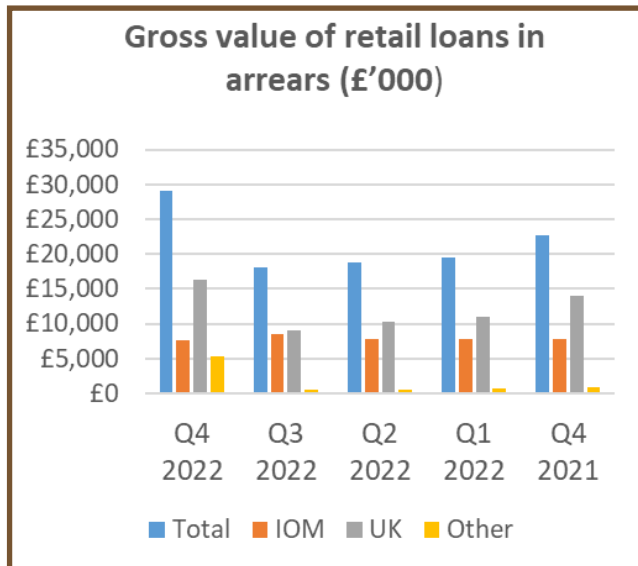
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	45	53	98	46.3%
UK	116	1	117	98.8%
Other	32	6	38	83.7%
Total	193	60	254	76.3%

Note: Amounts above may not add up due to rounding

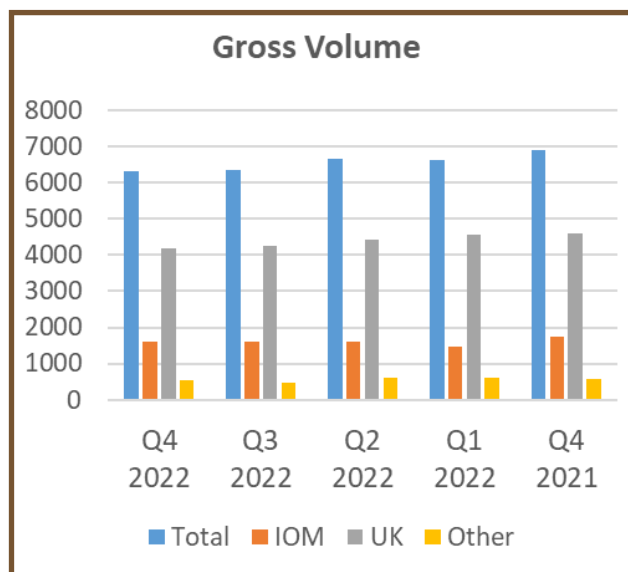
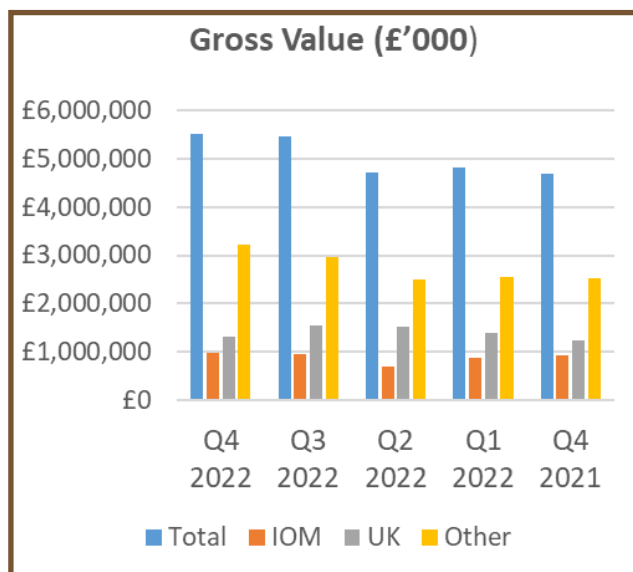
4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for *all* retail loans in arrears (i.e. one payment or more has been missed).



5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



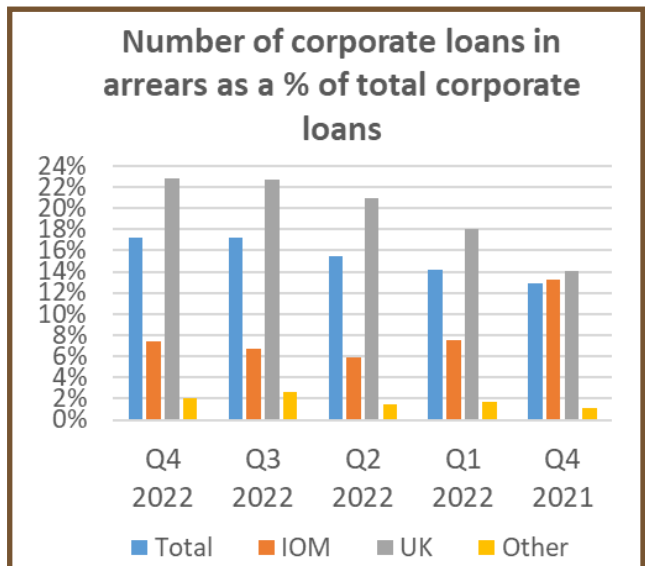
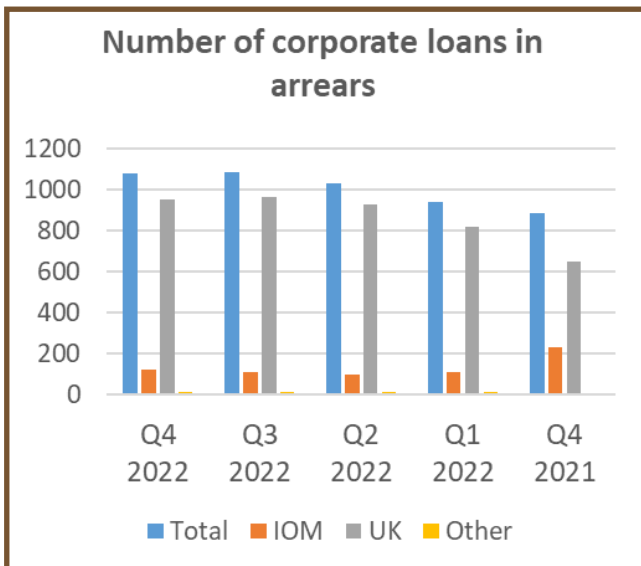
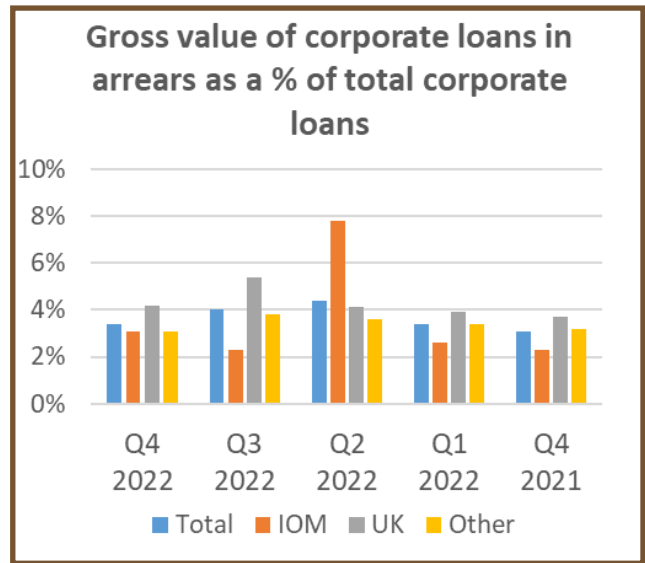
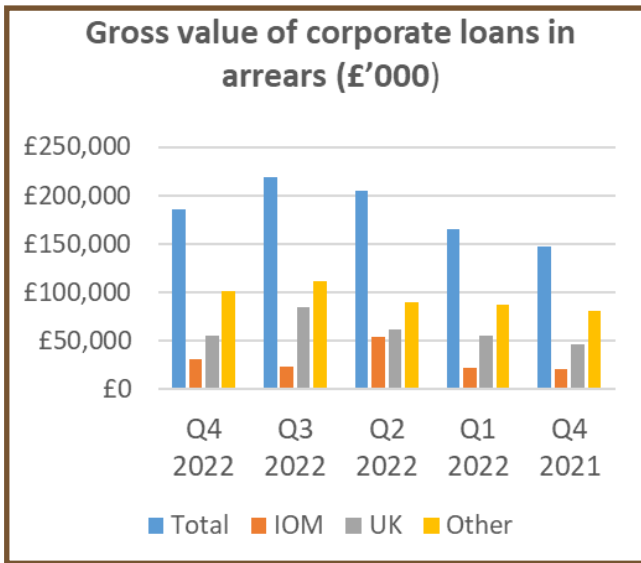
Detailed data as at 31 December 2022:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	960	(3)	957	1,555
UK	1,286	(0)	1,286	3,432
Other	3,113	(0)	3,113	524
Total	5,359	(4)	5,356	5,511
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	13	(1)	12	45
UK	27	(5)	22	745
Other	101	(43)	57	9
Total	141	(49)	92	799
ALL CORPORATE LOANS				
Isle of Man	973	(4)	969	1,600
UK	1,313	(5)	1,308	4,177
Other	3,214	(43)	3,170	533
Total	5,500	(53)	5,447	6,310

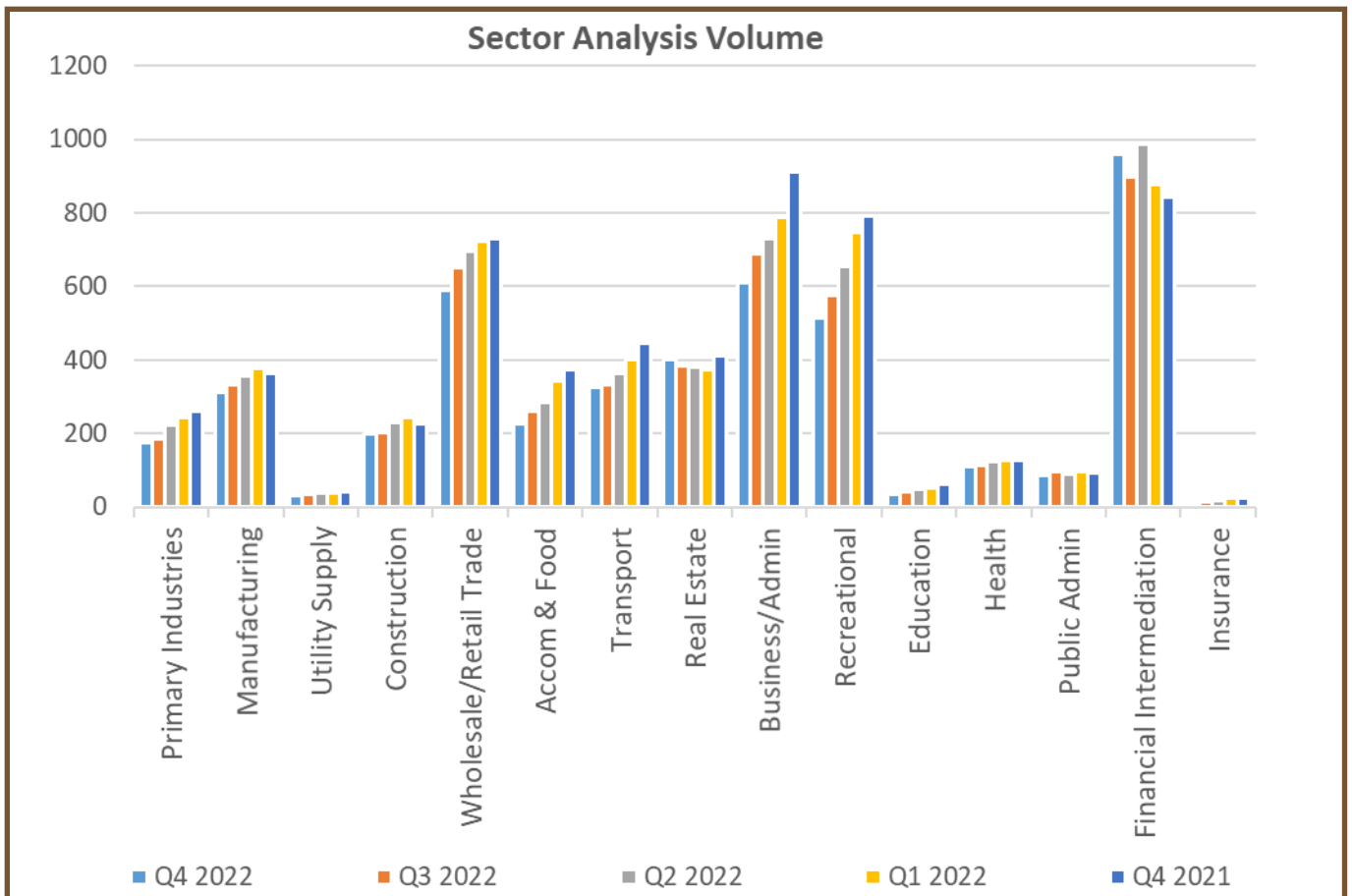
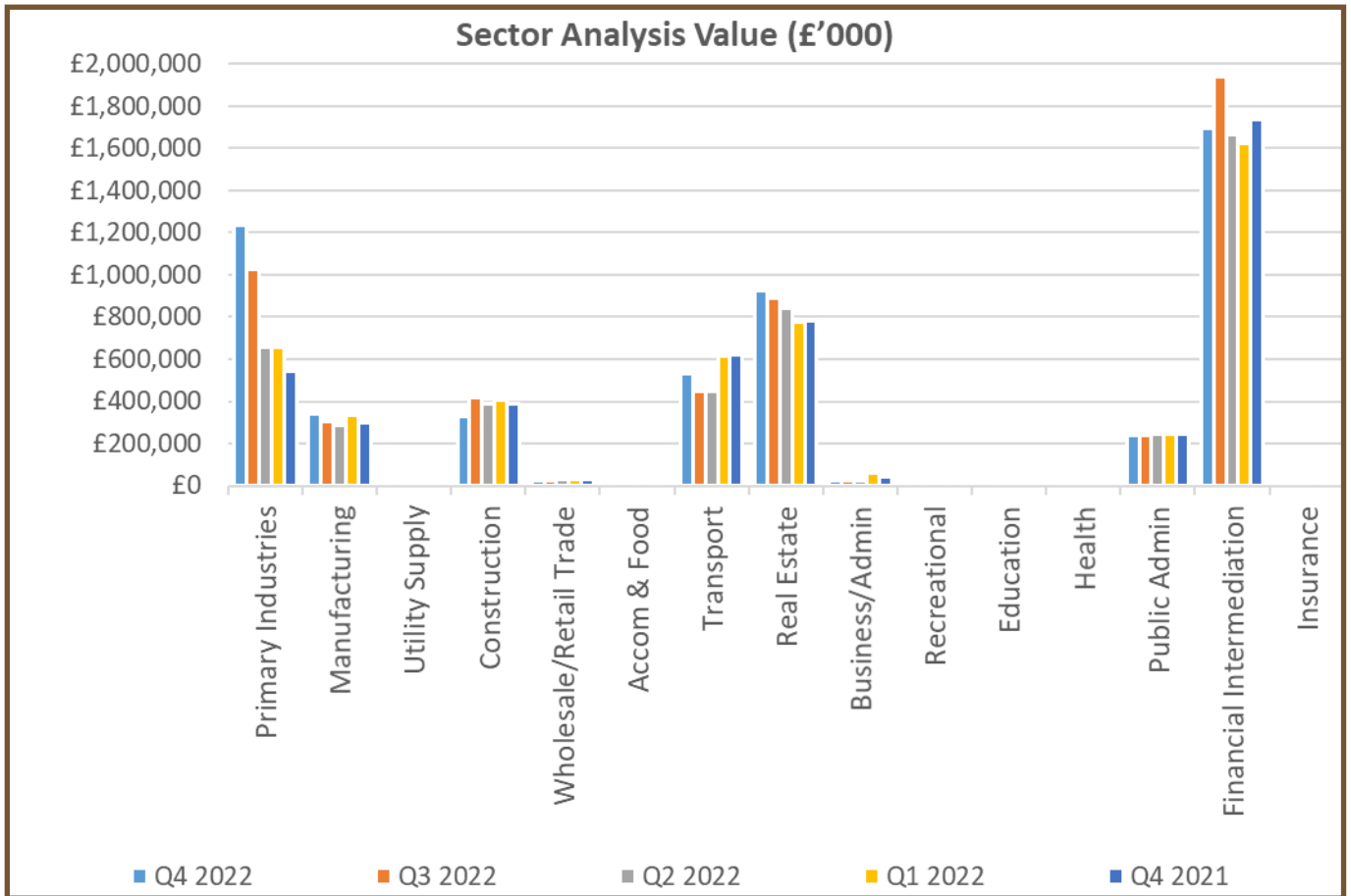
Note: Amounts above may not add up due to rounding

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for *all* corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 31 December 2022