

Financial Services Act 2008 - Licence

IFG Global Trust Company Limited

Conditions

The following conditions are imposed in respect of the regulated activities undertaken:

- 1. The licenceholder's regulated activities are restricted to the following:
 - Class 5 trust services sub-classes (1), (2), (3), (5) and (6).
- 2. The trusts of which the licenceholder is a trustee are permitted to only hold life insurance policies or the proceeds of life insurance policies.
- 3. As a licenceholder incorporated under the Companies Act 2006 the licenceholder shall, at all times:
 - maintain in force elections under section 203 (filing of the register of members) and section 204 (filing of the register of directors) of the Companies Act 2006 and shall comply with the requirements of the Act in respect of such elections; and
 - ii. maintain up to date copies of the minutes of its Board meetings and members' meetings either at the licenceholder's business premises on the Isle of Man or at the office of its Registered Agent.

Chief Evecutive

Isle of Man Financial Services Authority

21 June 2023