



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoll Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

31 December 2023

Data for 31 December 2023

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

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1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,055	(2)	3,053	3,053	0
Retail lending	375	(1)	374	374	0
Corporate lending	4,856	(7)	4,848	4,825	23
Other lending	1,020	(0)	1,020	1,044	(24)
Total not past due (A)	9,306	(10)	9,296	9,297	(1)
LOANS REPORTED AS PAST DUE					
Residential mortgages	64	(8)	56	N/A	
Retail lending	16	(5)	11	N/A	
Corporate lending	213	(58)	155	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	292	(71)	221	209	12
ALL LOANS					
All loans (A+B)	9,598	(81)	9,518	9,506	12

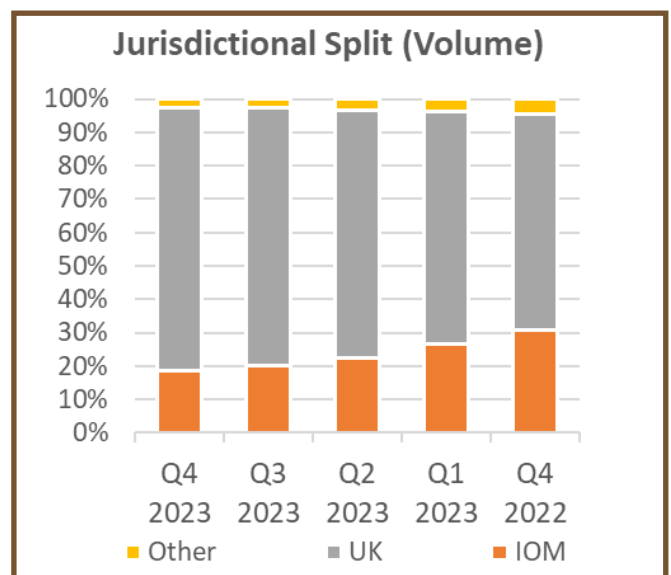
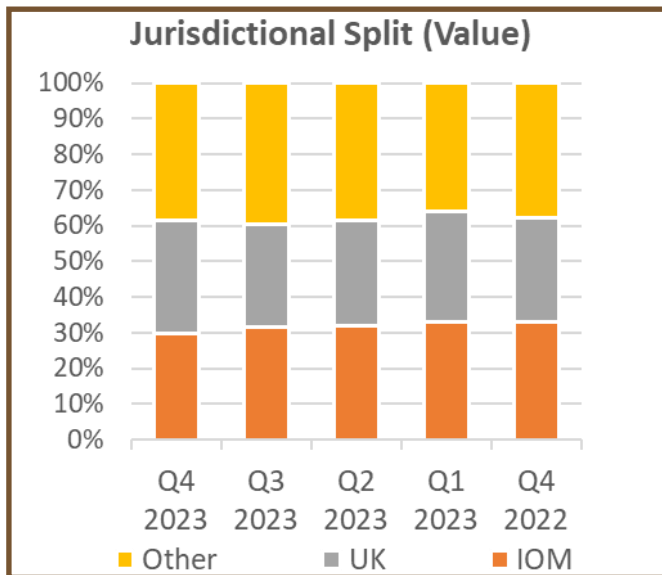
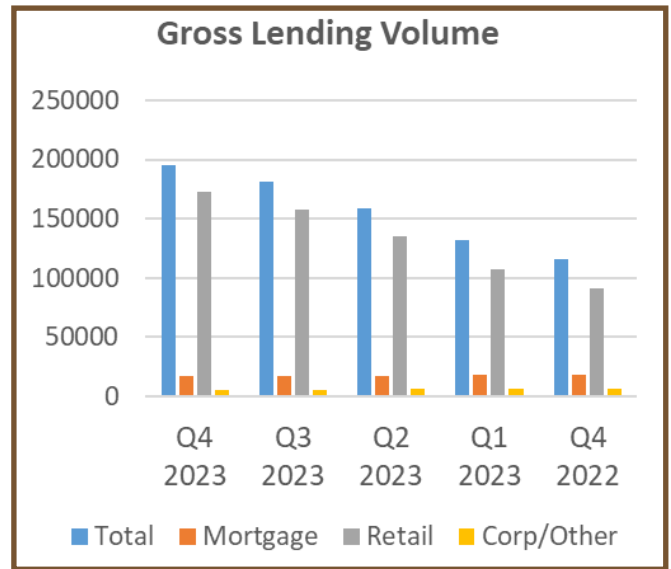
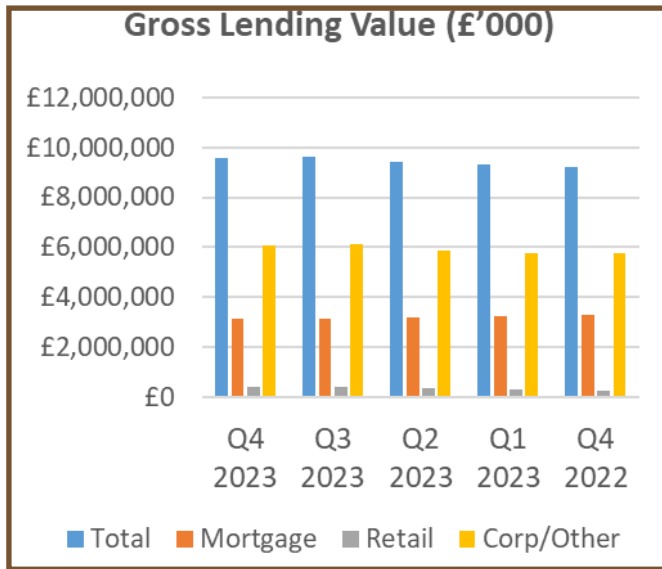
Note: Amounts above may not add up due to rounding

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

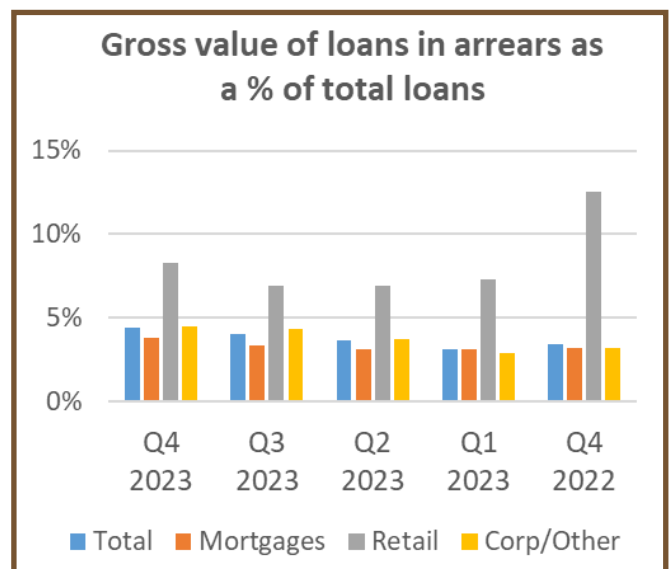
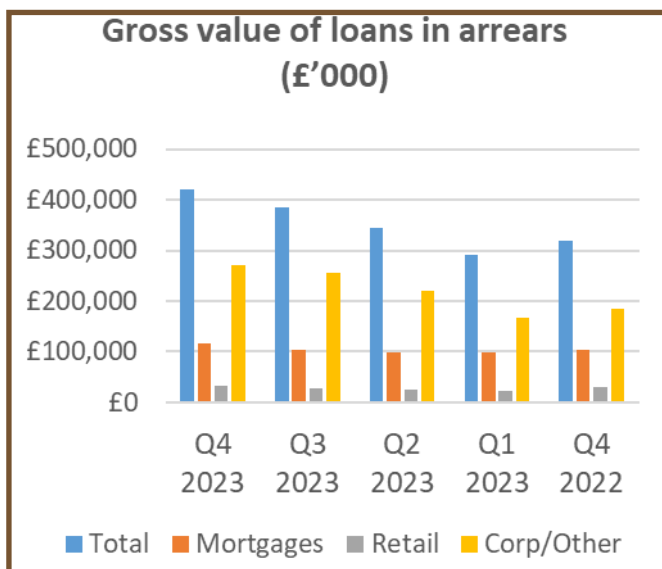
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

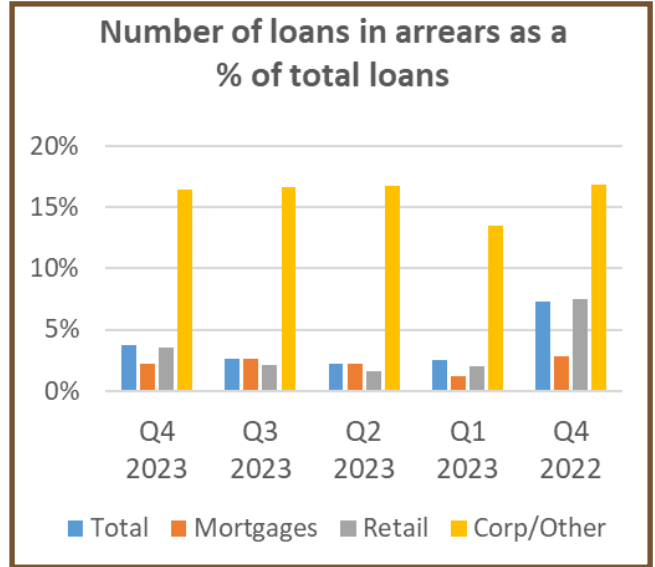
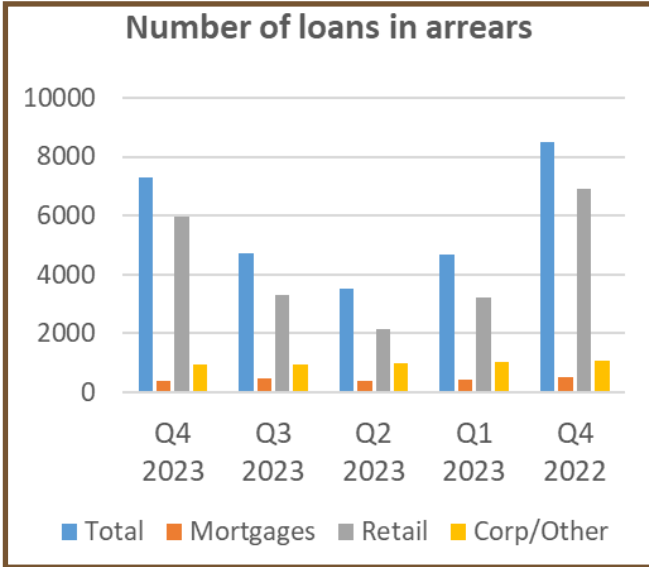
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

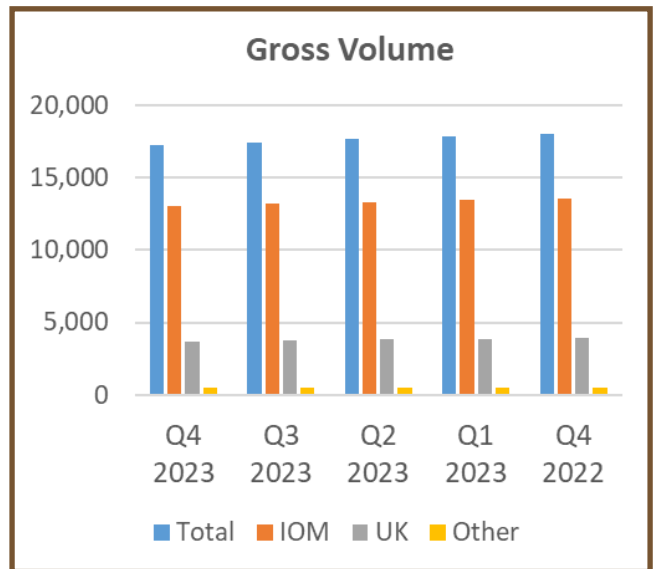
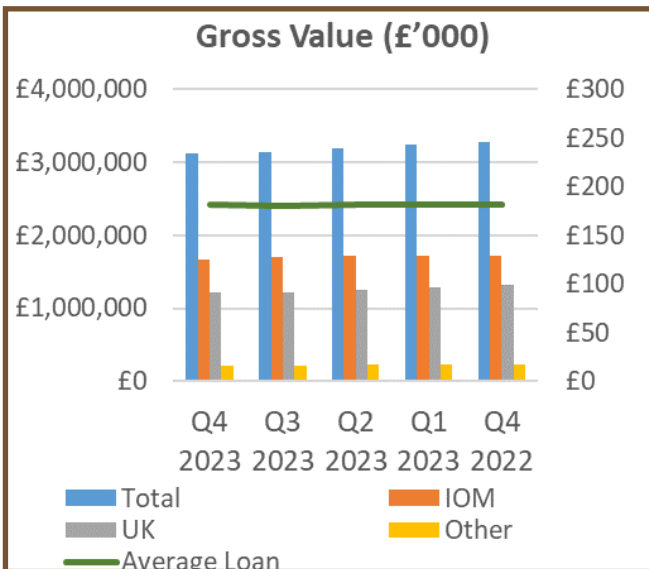


Data for 31 December 2023



3. Mortgage lending

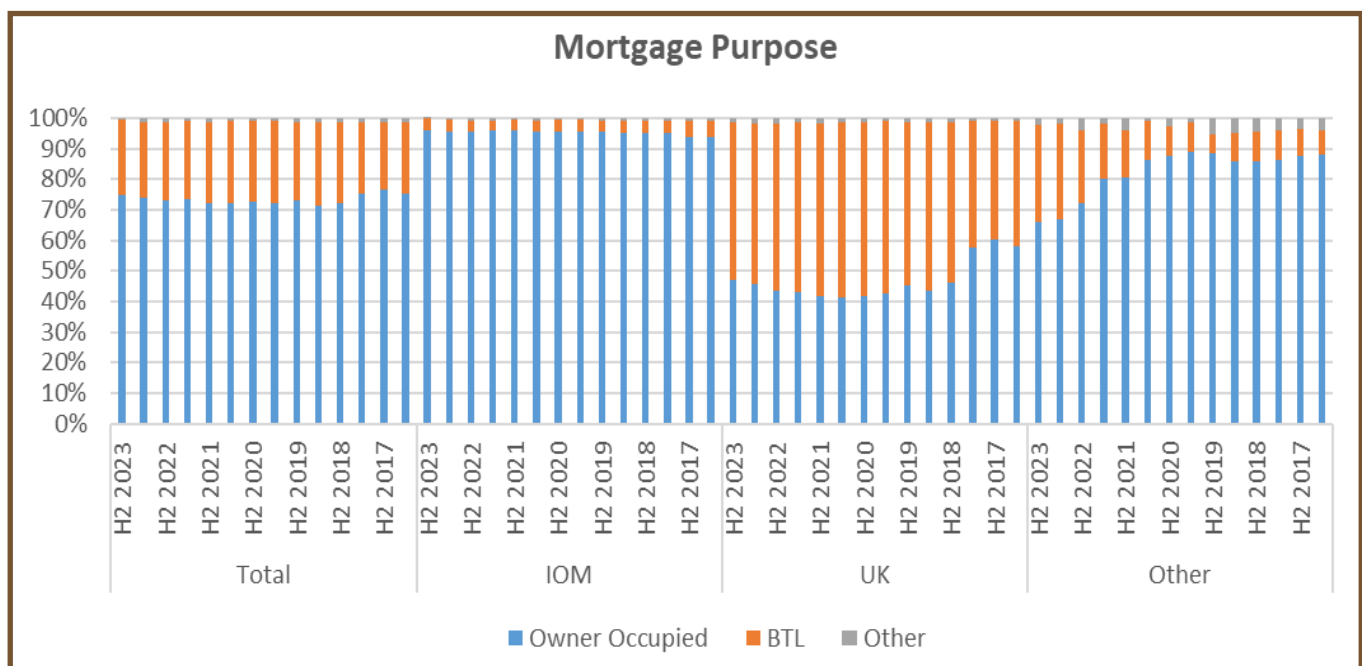
3a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,658	(1)	1,658	12,980	128,000
UK	1,197	(0)	1,197	3,622	330,000
Other	200	(1)	199	433	461,000
Total	3,055	(2)	3,053	17,035	179,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	16	(1)	15	98	164,000
UK	27	(1)	25	70	379,000
Other	21	(5)	16	34	617,000
Total	64	(8)	56	202	315,000
ALL MORTGAGES					
Isle of Man	1,675	(2)	1,672	13,078	128,000
UK	1,224	(2)	1,222	3,692	331,000
Other	221	(6)	215	467	473,000
Total	3,119	(10)	3,109	17,237	181,000

Note: Amounts above may not up add due to rounding

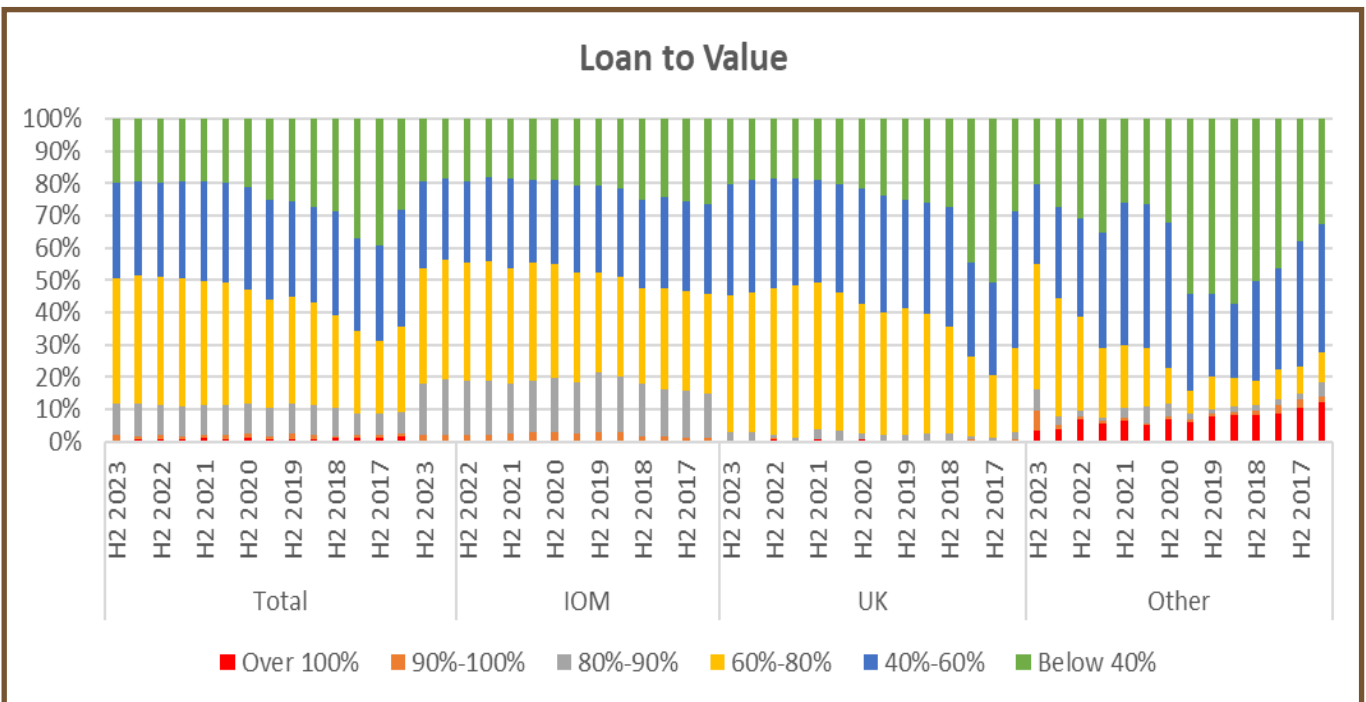
3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

Data for 31 December 2023

Detailed data as at 31 December 2023:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,608	64	2	1,674	96.0
UK	577	631	15	1,224	47.2
Other	146	70	5	221	66.2
Total	2,332	766	21	3,119	74.8

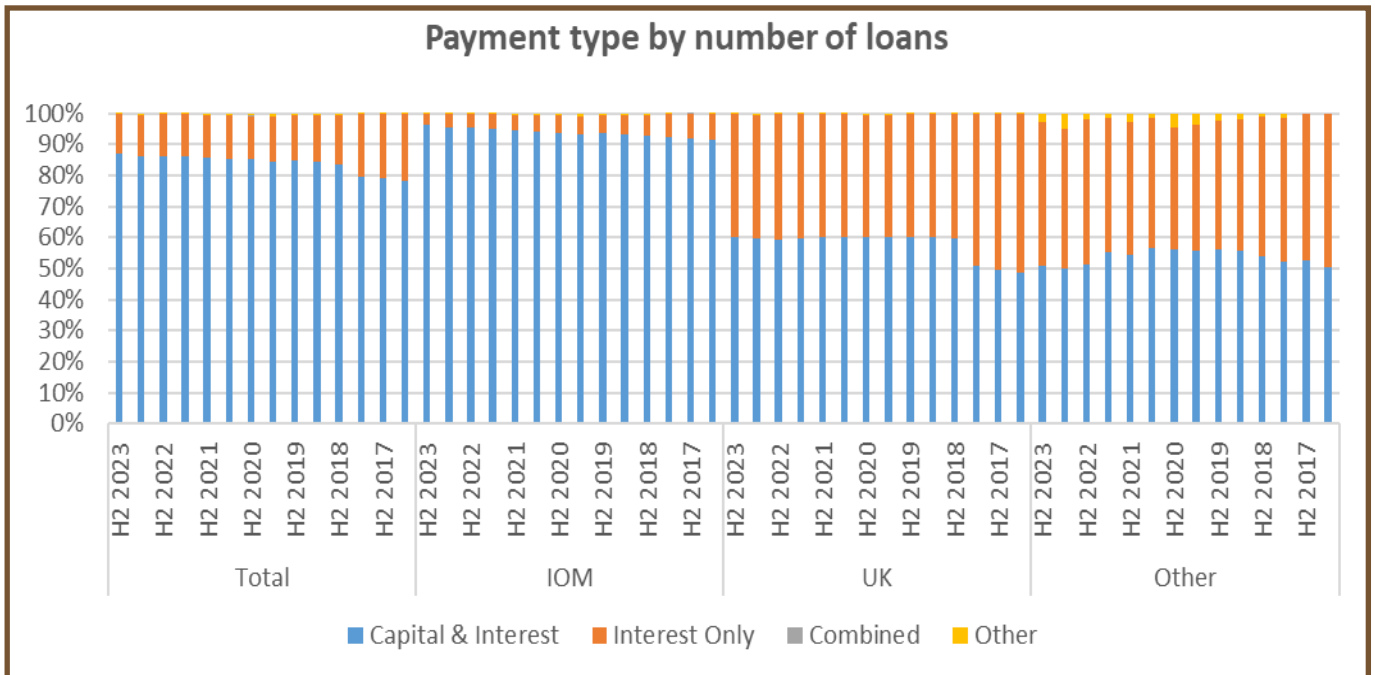
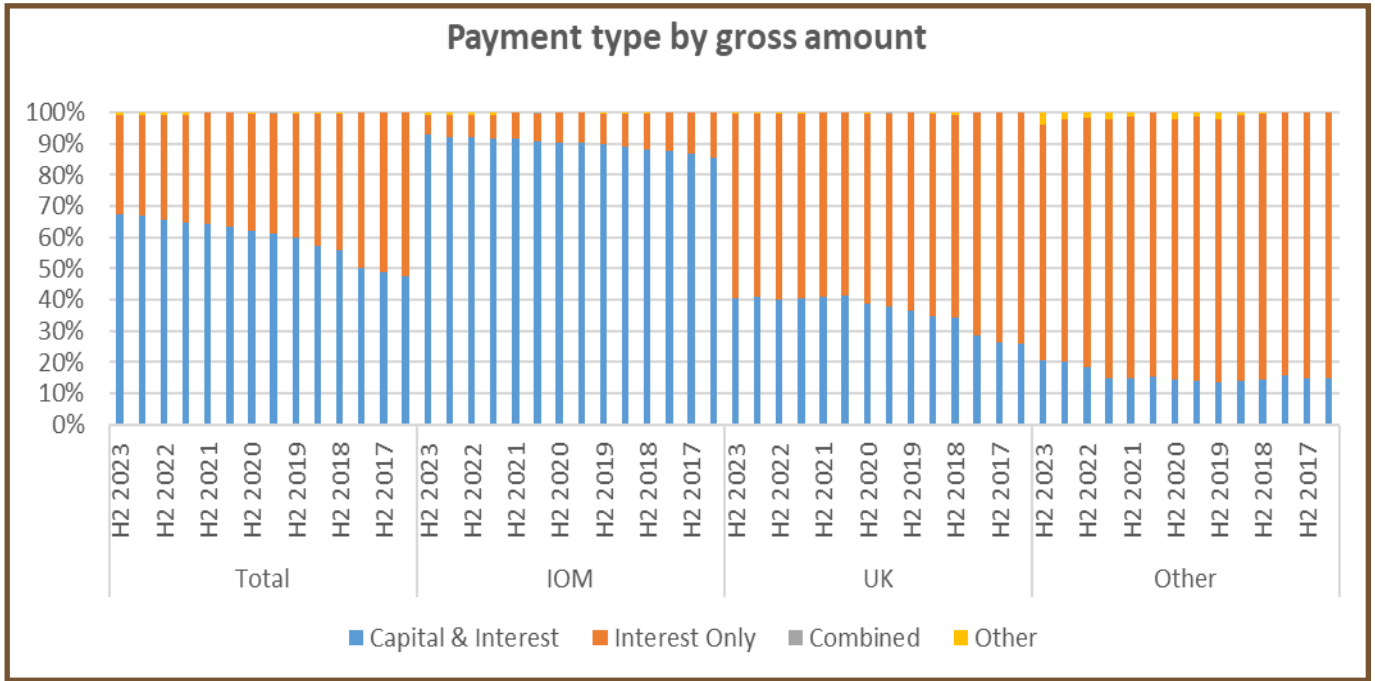
Note: Amounts above may not add up due to rounding



Detailed data as at 31 December 2023:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)					
Isle of Man	0.0	2.1	15.7	35.7	27.2	19.2
UK	0.2	0.2	2.5	42.6	34.4	20.1
Other	3.3	6.3	6.7	38.7	24.9	20.1
Total	0.3	1.6	9.9	38.6	29.9	19.7

Note: Amounts above may not add up due to rounding



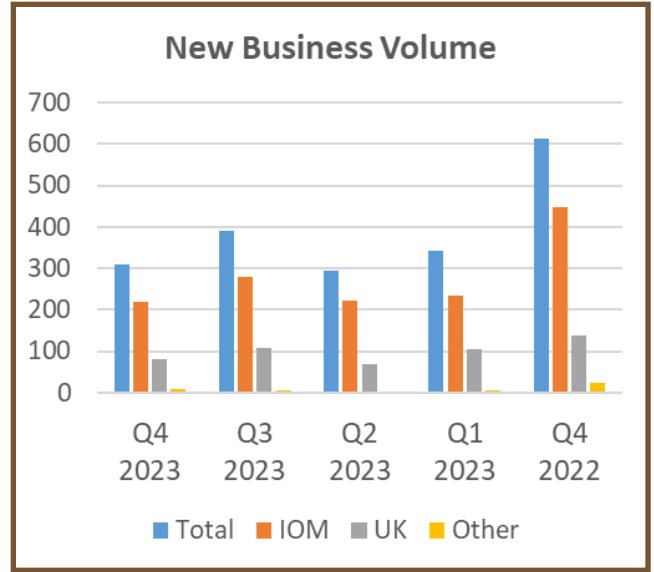
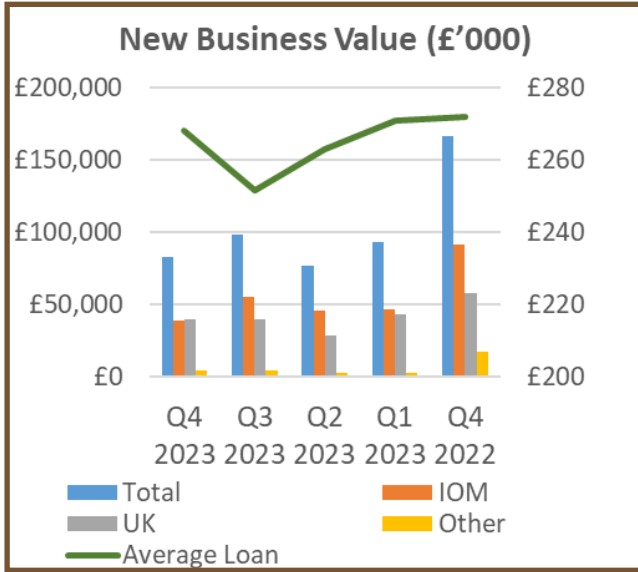
Detailed data as at 31 December 2023:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,557	103	13	1,675	93.0	6.2
UK	495	726	3	1,224	40.5	59.3
Other	46	166	9	221	20.8	75.2
Total	2,098	995	25	3,119	67.3	31.9

Note: Amounts above may not add up due to rounding

Data for 31 December 2023

3c. New mortgage business

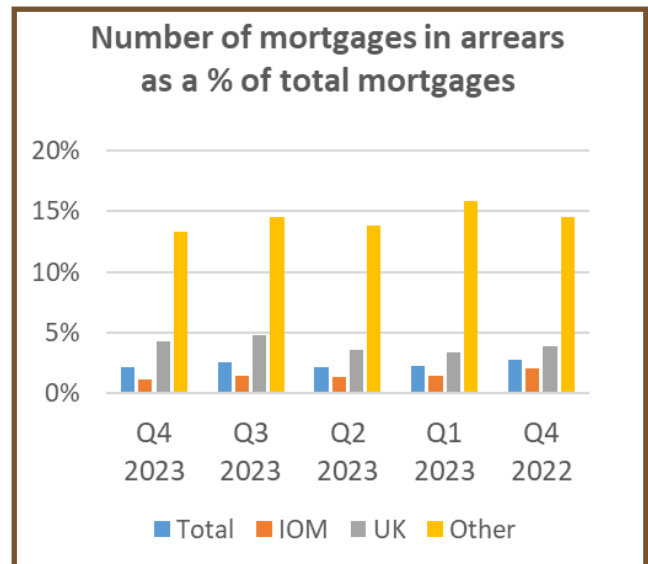
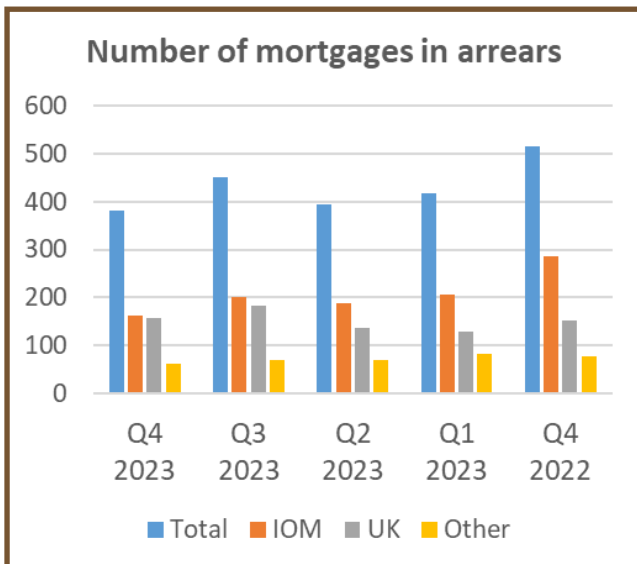
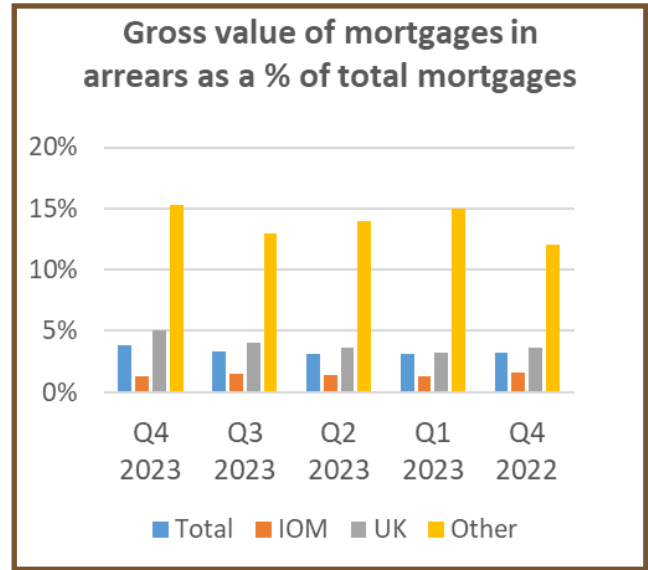
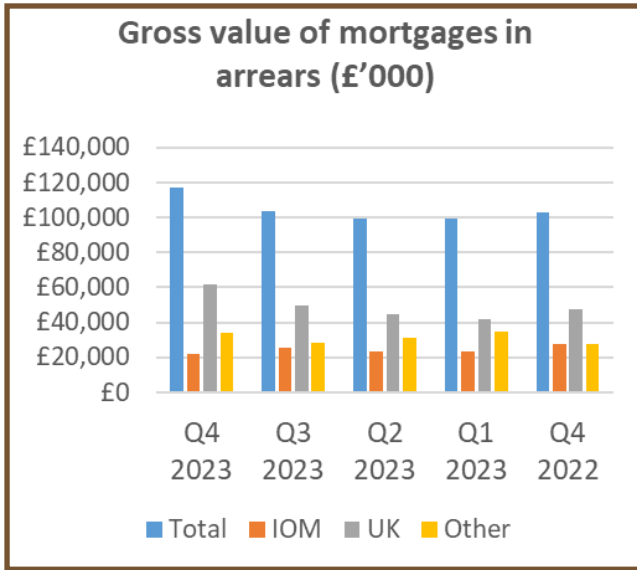


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end June'22	Qtr end Sep'22	Qtr end Dec'22	Qtr end Mar'23	Qtr end June'23	Qtr end Sep'23	Qtr end Dec'23
Isle of Man—gross value £'m	82.0	84.1	91.6	46.8	45.8	55.0	39.0
Isle of Man – number	387	416	449	233	221	279	220
Isle of Man – average value (nearest thousand)	212,000	202,000	204,000	201,000	207,000	197,000	177,000
UK – gross value £'m	42.8	53.3	57.6	43.3	28.9	39.4	39.8
UK – number	128	113	138	105	69	107	82
UK – average value (nearest thousand)	334,000	472,000	417,000	412,000	419,000	369,000	485,000
Other—gross value £'m	5.3	26.7	17.4	3.0	2.5	4.2	4.3
Other—number	4	18	25	6	4	6	8
Other—average value (nearest thousand)	1,315,000	1,482,000	698,000	506,000	628,000	692,000	535,000

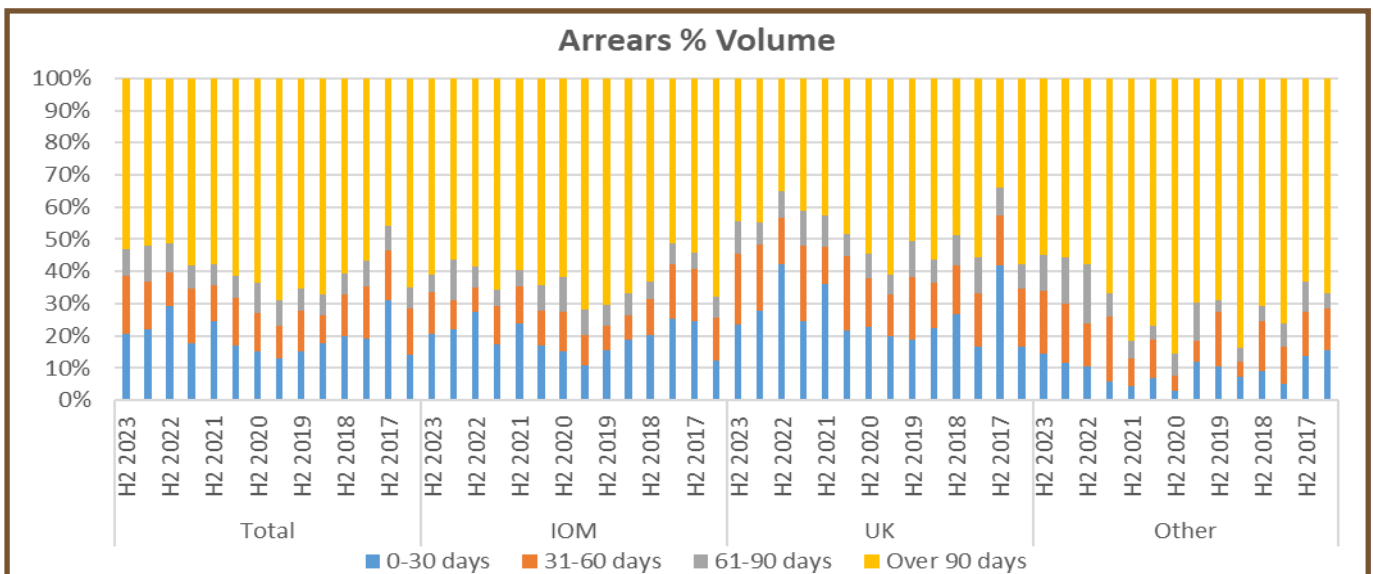
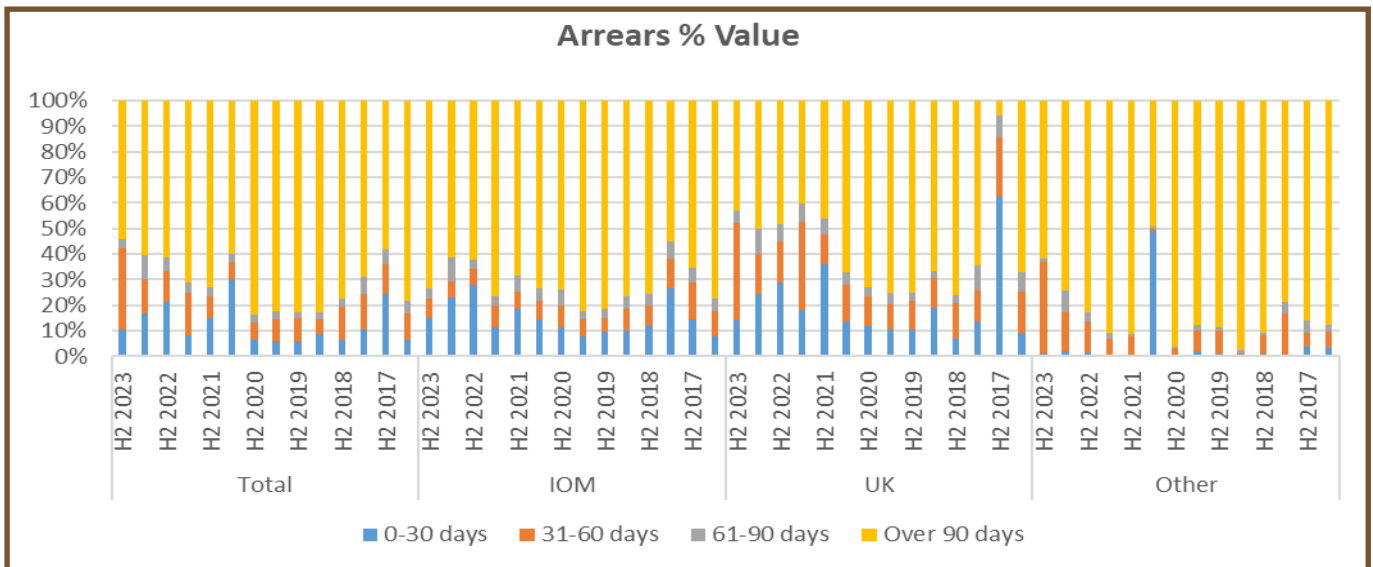
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	June '22	Sep'22	Dec'22	Mar'23	June'23	Sep'23	Dec'23
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	1.5%	1.5%	1.6%	1.3%	1.4%	1.5%	1.3%
UK: all	3.8%	3.5%	3.6%	3.2%	3.6%	4.0%	5.0%
Other: all	26.2%	14.4%	12.0%	15.0%	14.0%	13.0%	15.3%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	1.6%	1.8%	2.1%	1.5%	1.4%	1.5%	1.2%
UK: all	3.2%	3.6%	3.9%	3.4%	3.6%	4.8%	4.3%
Other: all	13.0%	12.5%	14.5%	15.8%	13.8%	14.6%	13.3%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	9.9%	6.6%	6.6%	15.6%	8.2%	7.9%	8.6%
UK: all	7.2%	9.5%	9.5%	7.8%	9.7%	7.5%	9.8%
Other: all	4.2%	5.2%	5.2%	5.3%	5.8%	13.5%	19.6%



Data for 31 December 2023

Detailed data as at 31 December 2023:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.02	0.02	0.02	1.8	1.9
Gross value of arrears £'m	3.2	1.7	0.8	16.0	21.8
Number of accounts in arrears	33	21	9	98	161
<i>UK</i>					
UK – arrears value £'m	0.06	0.2	0.05	5.7	6.0
UK – gross value of loans in arrears £'m	8.7	23.4	2.9	26.5	61.5
UK – number of accounts in arrears	37	35	16	70	158
<i>Other</i>					
Other – arrears value £'m	0.0	5.0	0.0	1.7	6.6
Other – gross value of loans in arrears £'m	0.4	12.1	0.4	21.0	33.8
Other – number of accounts in arrears	9	12	7	34	62

Note: Amounts above may not add up due to rounding

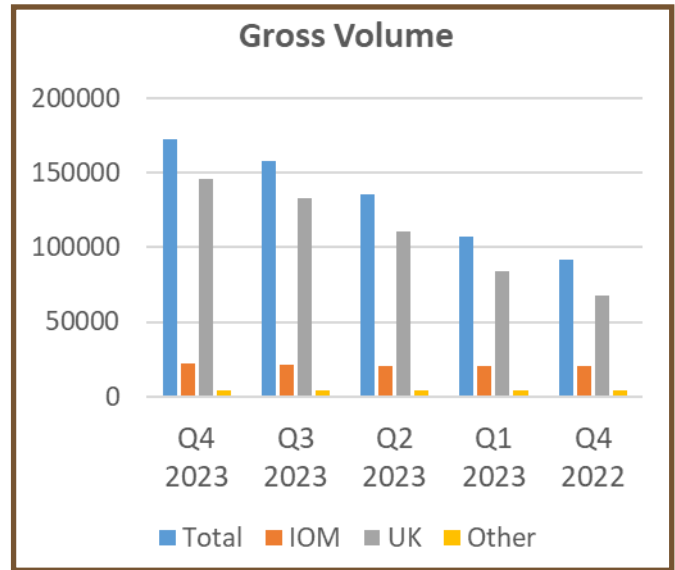
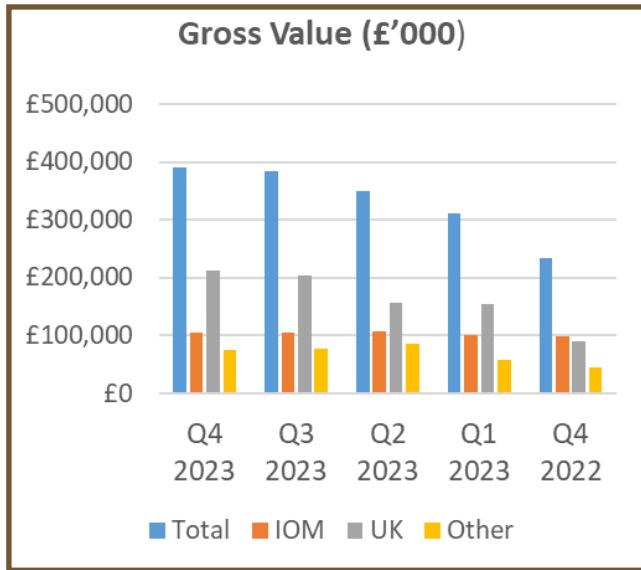
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	June '22	Sep '22	Dec'22	Mar'23	June '23	Sep'23	Dec'23
Impairment charge as % of gross past due loans							
Isle of Man	11.2%	9.6%	10.7%	14.6%	9.1%	8.3%	8.6%
UK	9.3%	7.3%	7.0%	6.8%	7.0%	7.4%	5.6%
Other	8.8%	20.4%	29.0%	27.5%	24.8%	31.0%	24.2%
Past due mortgages as a % of total mortgage stock by value							
Isle of Man	1.1%	1.0%	1.0%	0.8%	0.8%	1.0%	1.0%
UK	1.5%	1.5%	1.7%	2.0%	1.8%	1.9%	2.2%
Other	23.9%	11.6%	9.9%	10.8%	10.4%	8.8%	9.5%
Past due mortgages as a % of total mortgage stock by number							
Isle of Man	1.0%	1.0%	1.2%	0.9%	0.8	0.8%	0.7%
UK	1.3%	1.3%	1.4%	1.4%	1.6%	1.7%	1.9%
Other	8.7%	7.2%	8.4%	7.7%	7.7%	7.9%	7.3%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	101	(1)	101	21,287	5,000
UK	205	(0)	205	144,453	1,000
Other	69	(0)	69	4,271	16,000
Total	375	(1)	374	170,011	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	4	(1)	4	637	7,000
UK	7	(4)	4	1,677	4,000
Other	5	(0)	4	28	163,000
Total	16	(5)	11	2,342	7,000
ALL RETAIL LOANS					
Isle of Man	106	(2)	104	21,924	5,000
UK	212	(4)	208	146,130	1,000
Other	74	(0)	73	4,299	17,000
Total	391	(6)	385	172,353	2,000

Note: Amounts above may not add up due to rounding

Data for 31 December 2023

4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 December 2023

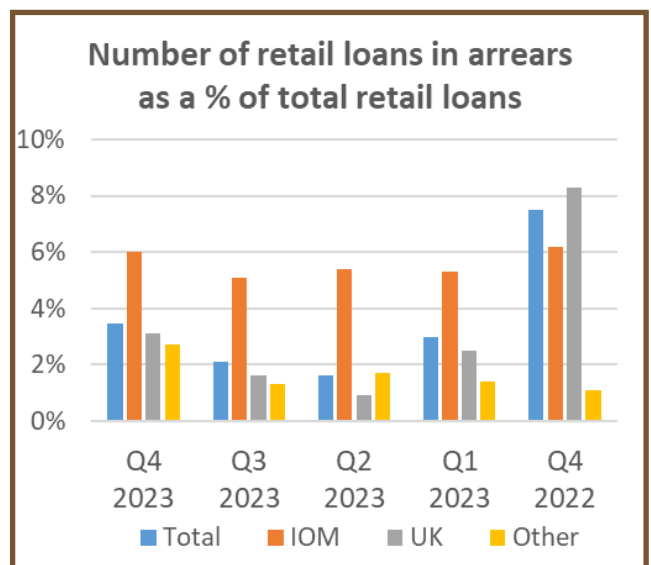
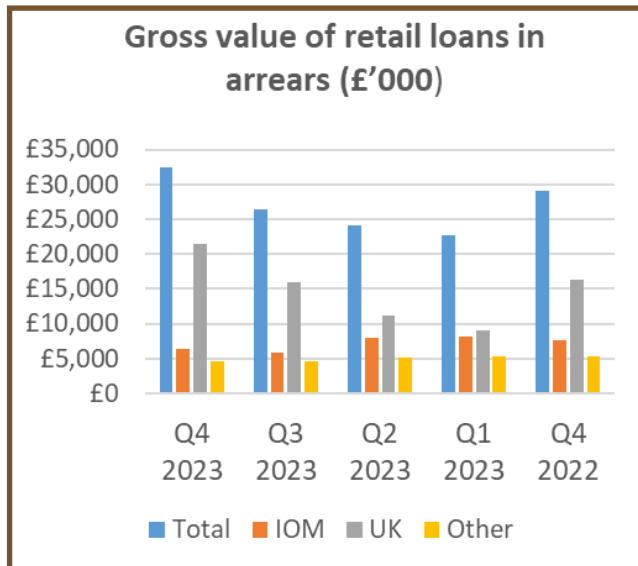
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	43	57	100	43.0%
UK	213	2	215	99.1%
Other	63	6	69	91.8%
Total	320	64	384	83.2%

Note: Amounts above may not add up due to rounding

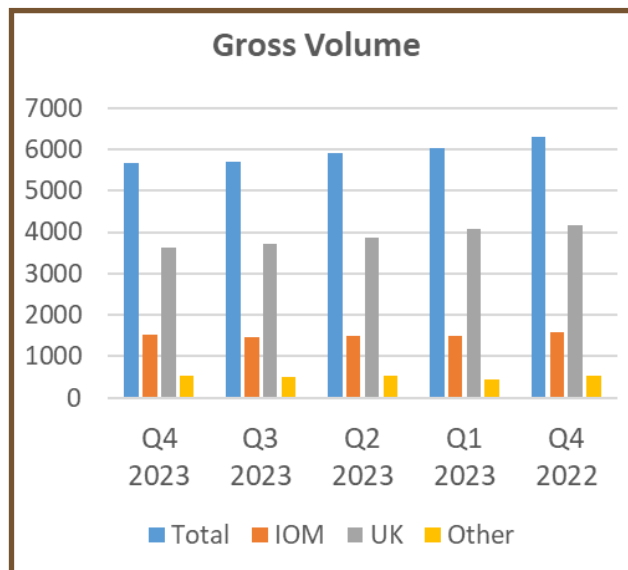
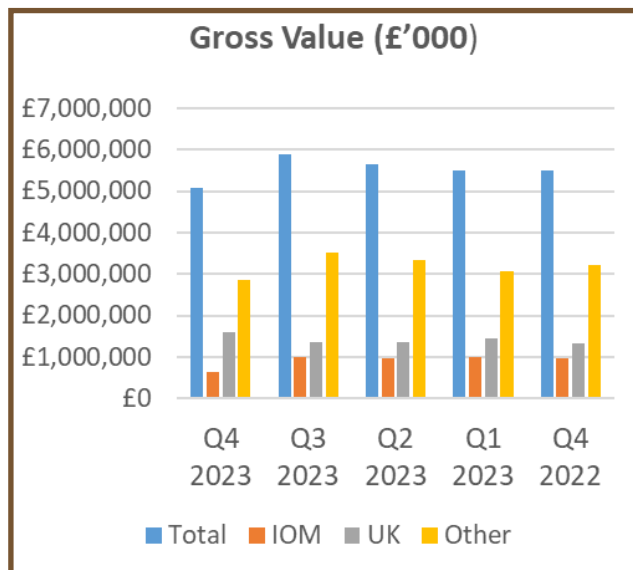
4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



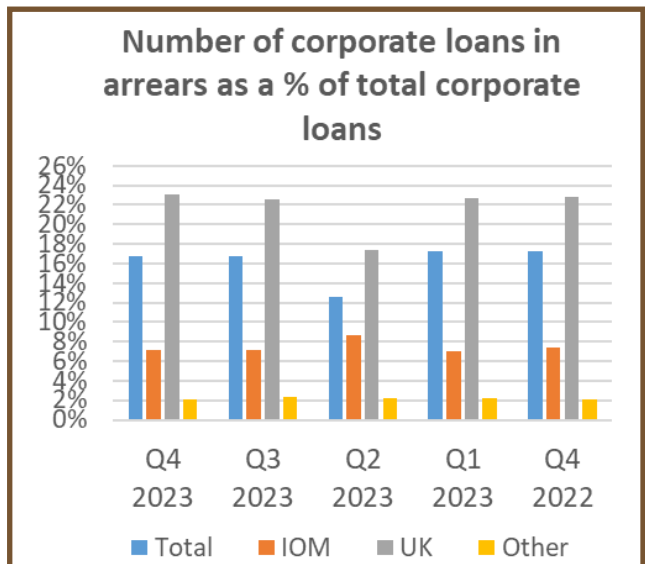
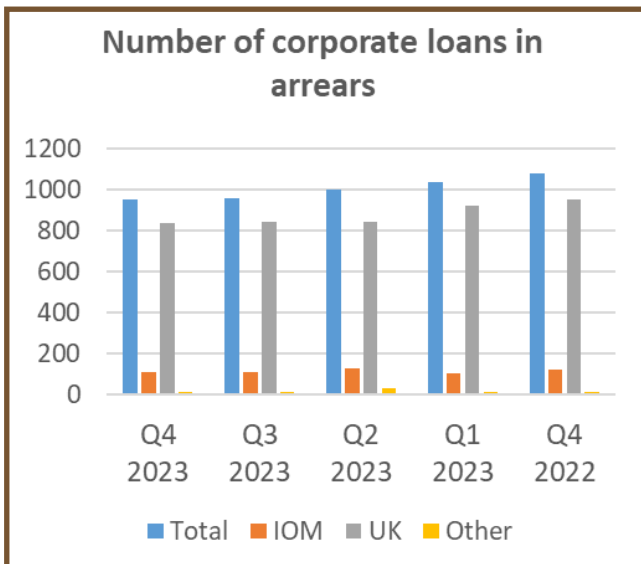
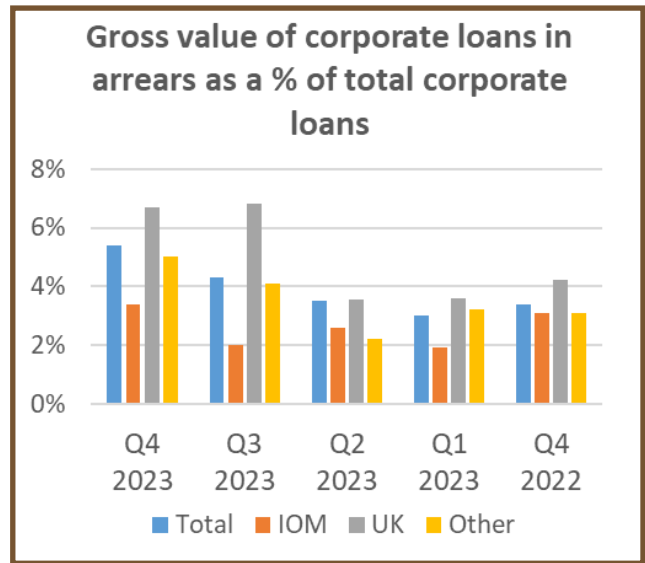
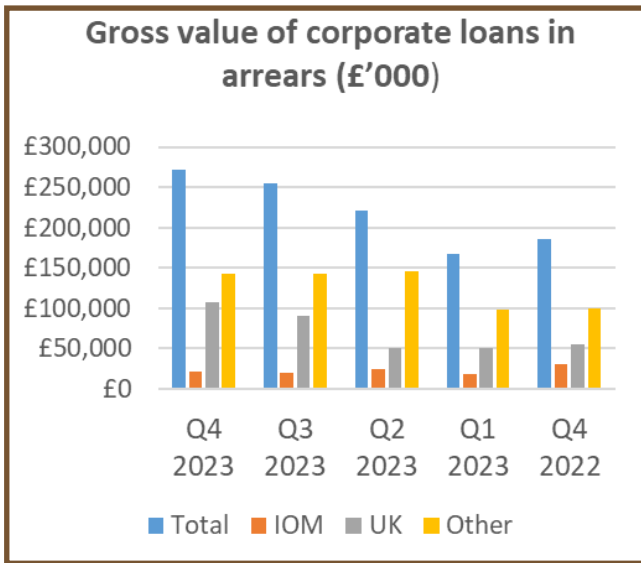
Detailed data as at 31 December 2023:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	614	(6)	608	1,482
UK	1,533	(1)	1,532	2,904
Other	2,708	(1)	2,708	509
Total	4,856	(7)	4,849	4,895
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	12	(1)	11	56
UK	57	(5)	53	715
Other	143	(52)	91	11
Total	213	(58)	156	782
ALL CORPORATE LOANS				
Isle of Man	626	(7)	619	1,538
UK	1,591	(6)	1,585	3,619
Other	2,852	(52)	2,799	520
Total	5,068	(65)	5,004	5,677

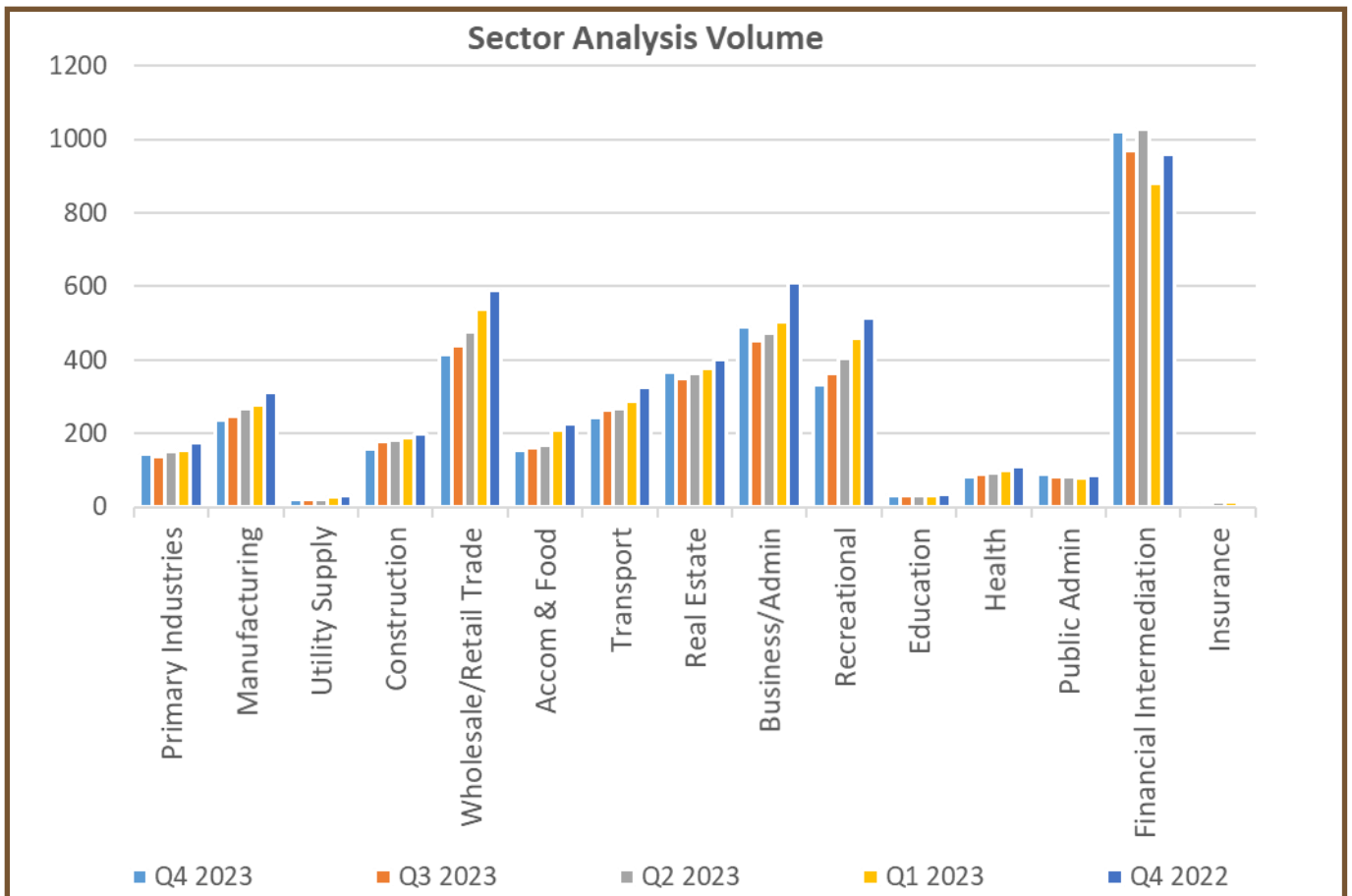
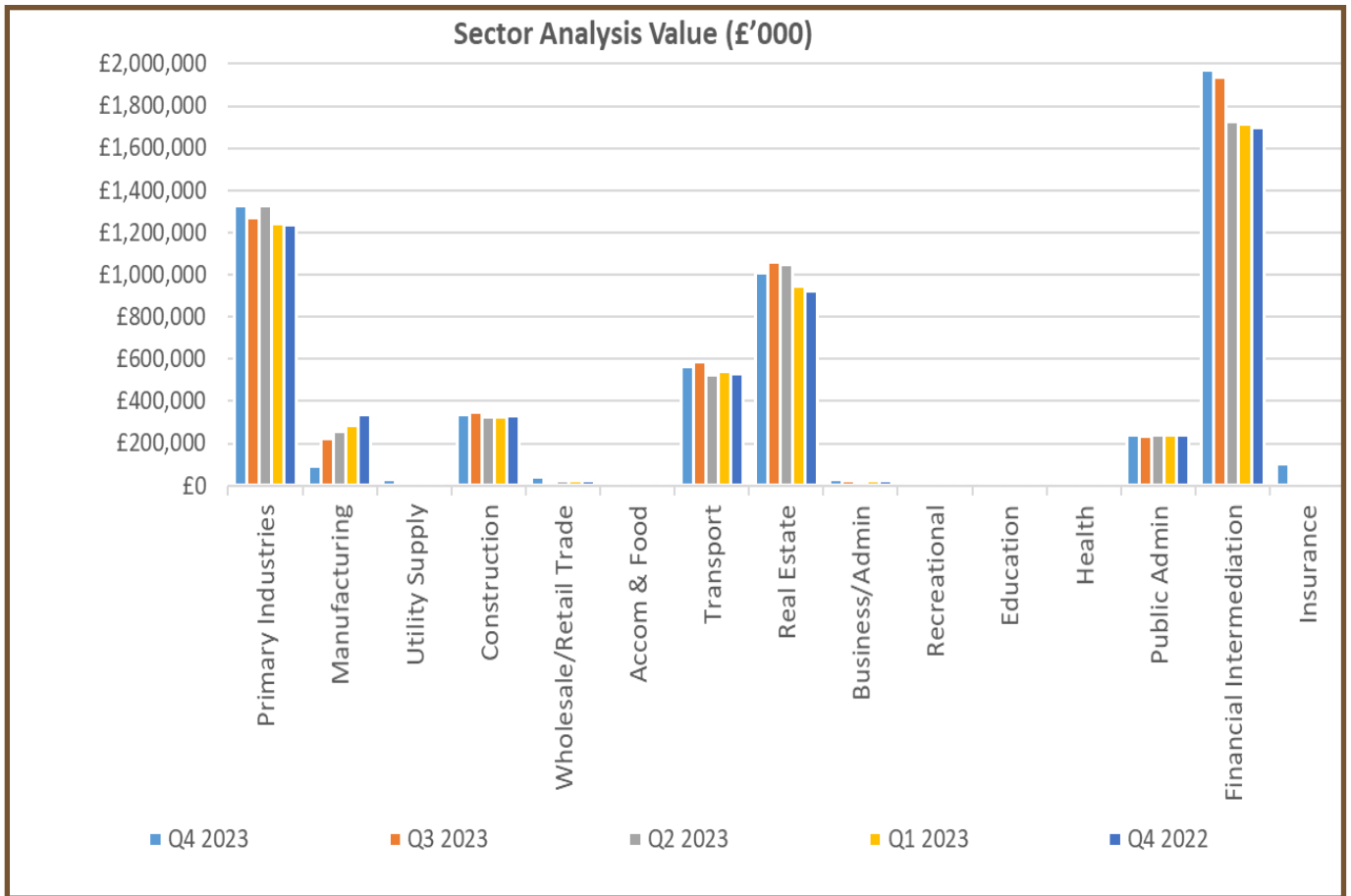
Note: Amounts above may not add up due to rounding

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 31 December 2023