

## Financial Services Act 2008 - Licence

## **Open Payment Technologies Ltd**

## **Conditions**

The following conditions are imposed in respect of the regulated activities undertaken:

- 1. The licenceholder's regulated activities are restricted to the following:
  - Class 8 money transmission services sub-classes (2)(a) and (4).
- 2. The licenceholder is required to maintain an appropriate wind down plan confirmed as acceptable to the Authority at all times.
- 3. The licenceholder must notify its customers, not less than annually, that its activities in respect of electronic money do not constitute deposit taking activities and that customers' money is not protected by a compensation scheme.

Chief Executive

Isle of Man Financial Services Authority

15 April 2024