



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

31 March 2024

Data for 31 March 2024

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, one bank incorporated in the Isle of Man also operated overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

Contents

1.	Reconciliation of high level lending data to prudential returns	3
2.	Summary	4
3.	Mortgage lending	5
4.	Retail lending	13
5.	Corporate / other lending	15

Date issued: July 2024

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1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,035	(2)	3,033	3,033	0
Retail lending	404	(0)	404	404	0
Corporate lending	4,860	(3)	4,856	4,824	32
Other lending	1,165	(0)	1,165	1,198	(33)
Total not past due (A)	9,464	(5)	9,458	9,459	(1)
LOANS REPORTED AS PAST DUE					
Residential mortgages	63	(7)	56	N/A	
Retail lending	16	(5)	11	N/A	
Corporate lending	222	(70)	152	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	301	(82)	219	209	10
ALL LOANS					
All loans (A+B)	9,765	(88)	9,677	9,668	9

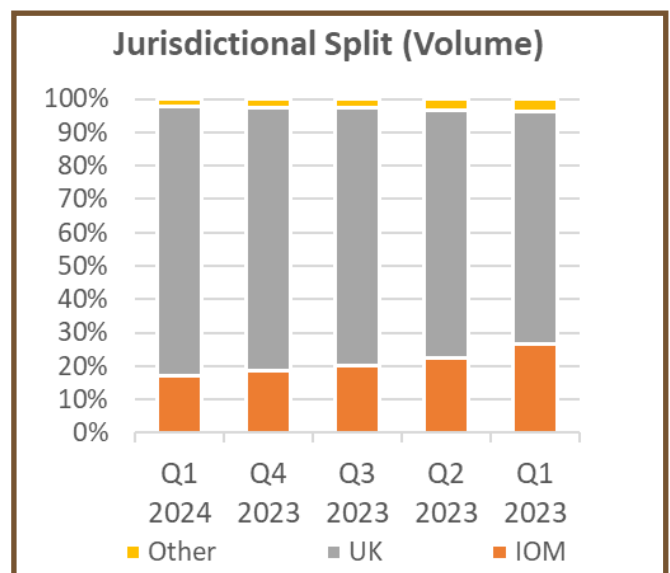
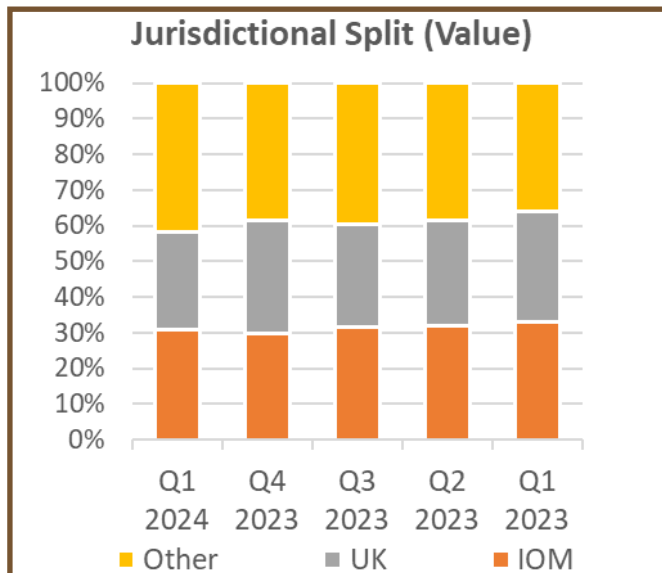
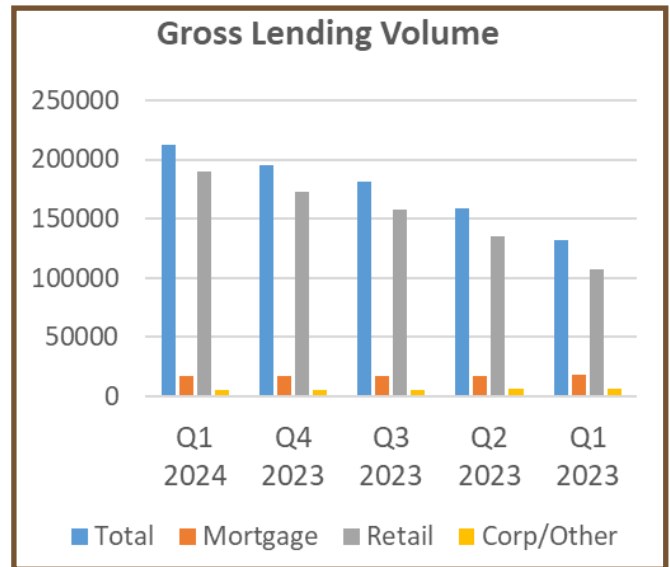
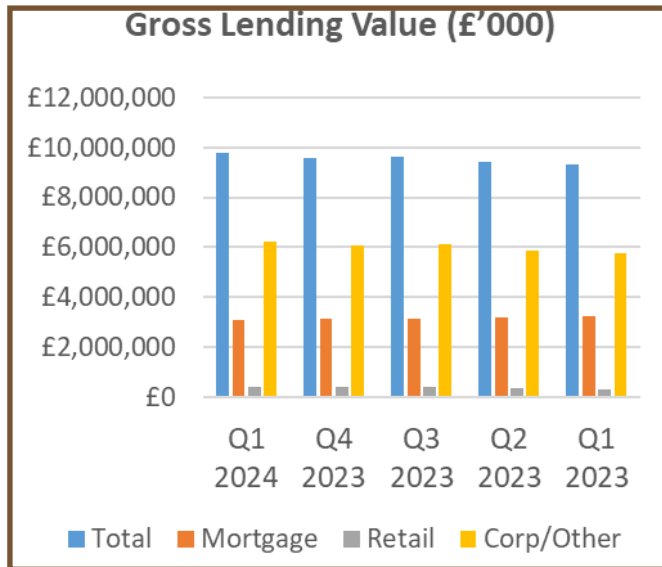
Note: Amounts above may not add up due to rounding

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

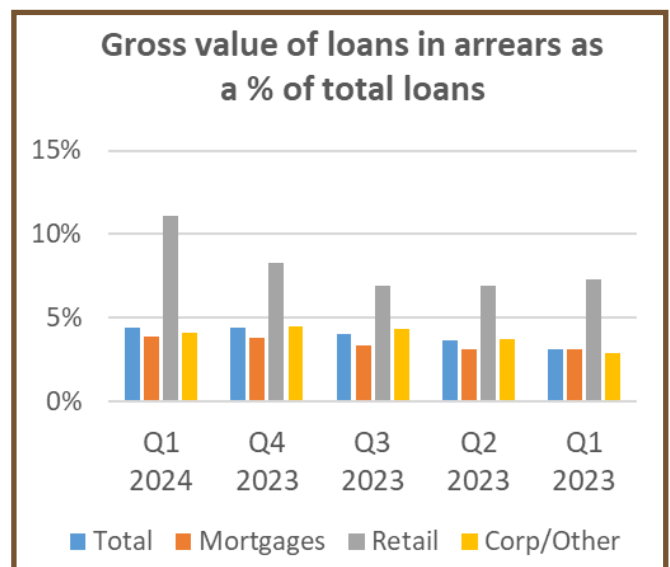
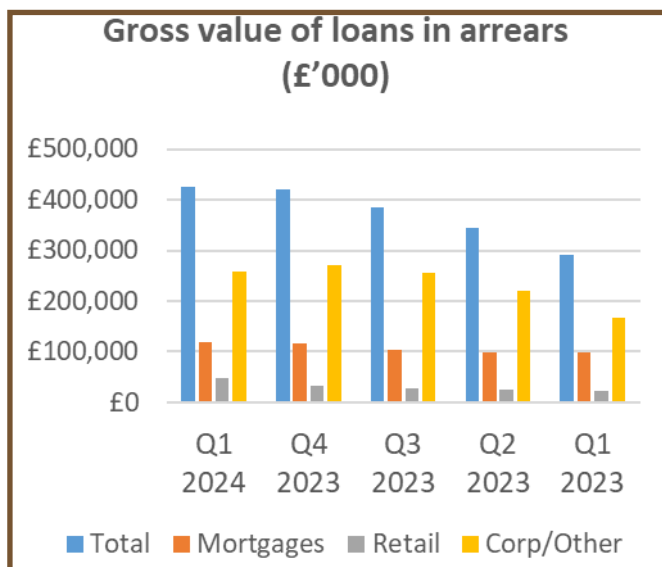
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

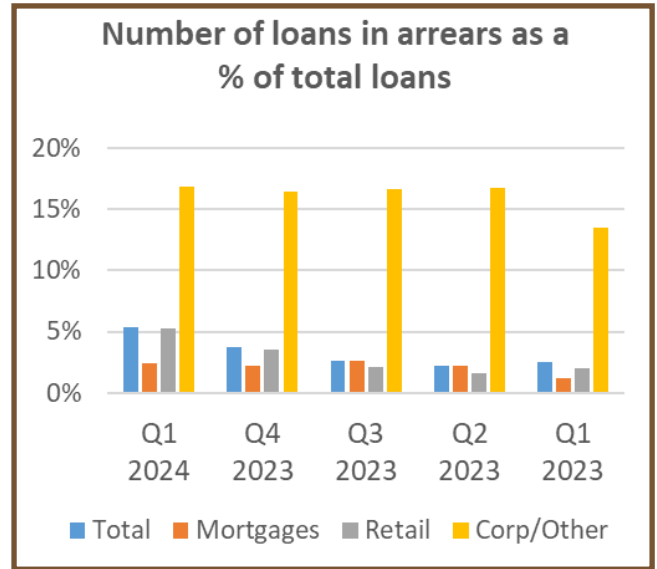
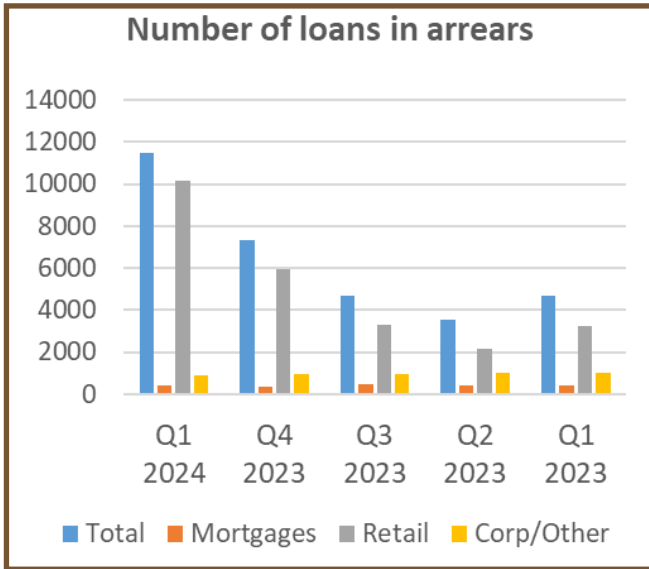
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

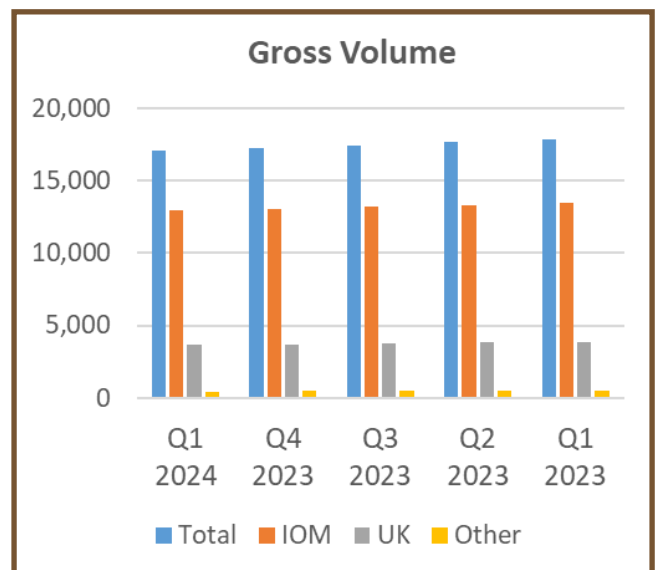
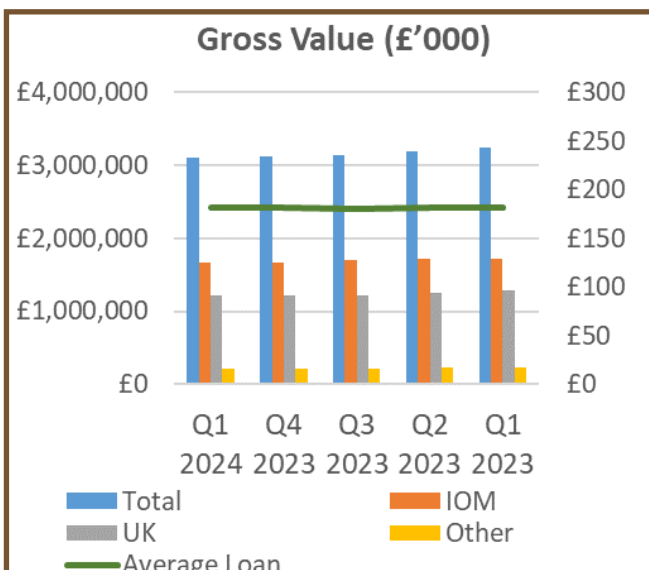


Data for 31 March 2024



3. Mortgage lending

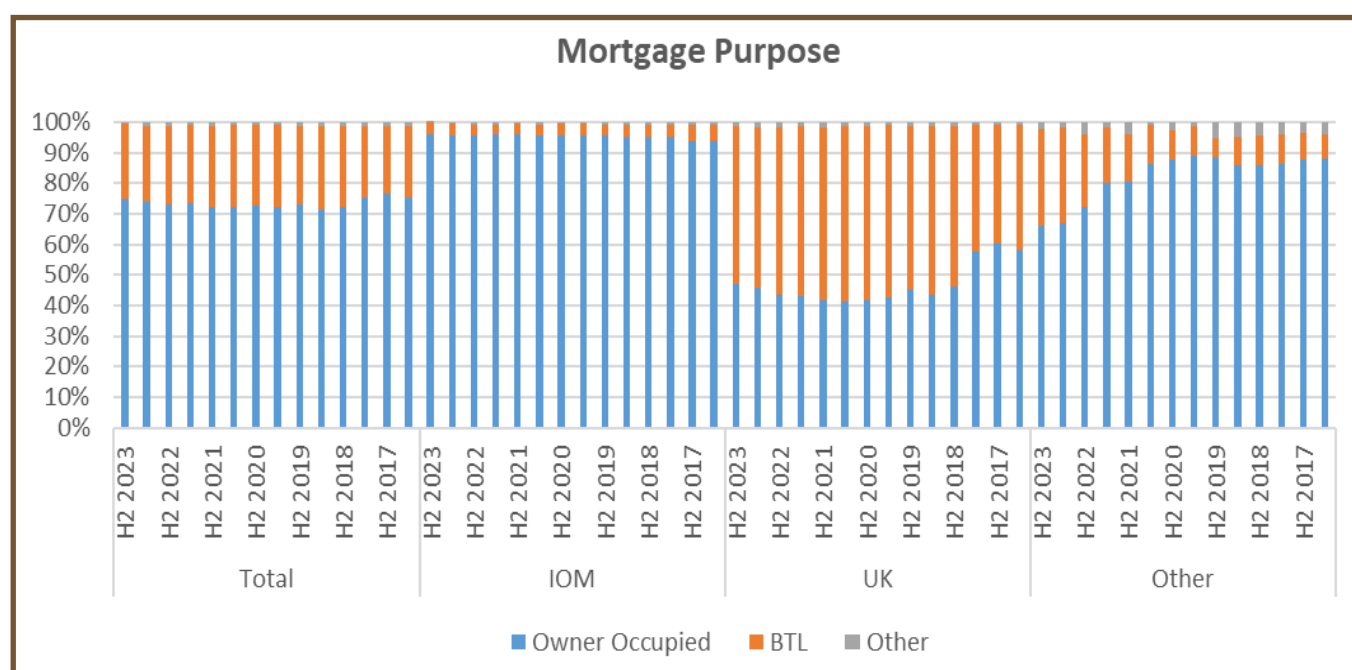
3a. Overall Trends (including geographical spread)



Detailed data as at 31 March 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,654	(1)	1,654	12,857	129,000
UK	1,181	(0)	1,181	3,574	330,000
Other	200	(1)	199	407	491,000
Total	3,035	(2)	3,033	16,838	182,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	14	(1)	12	98	139,000
UK	30	(1)	29	77	384,000
Other	20	(5)	15	43	460,000
Total	63	(7)	56	218	289,000
ALL MORTGAGES					
Isle of Man	1,668	(2)	1,666	12,955	129,000
UK	1,210	(1)	1,210	3,651	332,000
Other	220	(6)	214	450	488,000
Total	3,098	(9)	3,089	17,056	182,000

Note: Amounts above may not up add due to rounding

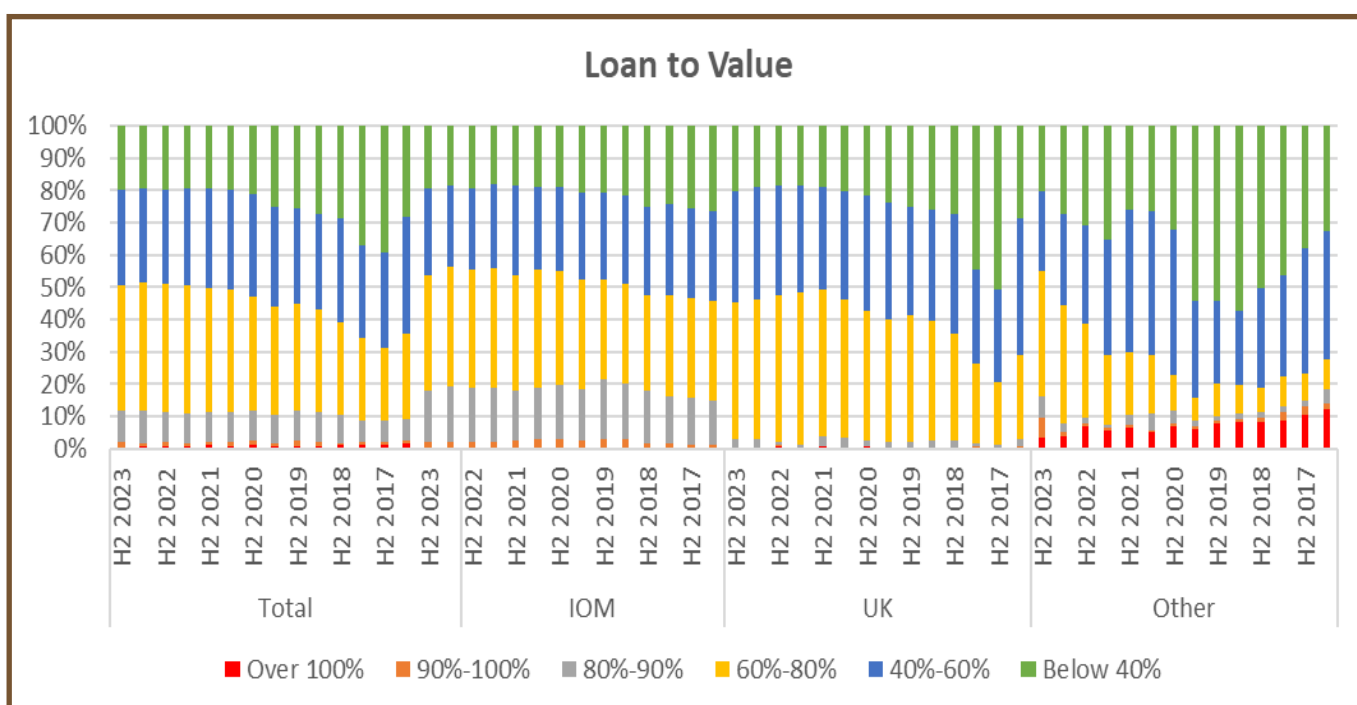
3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

Data for 31 March 2024

Detailed data as at 31 March 2024:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,606	61	2	1,668	96.3
UK	566	630	14	1,210	46.8
Other	142	71	7	220	64.5
Total	2,314	762	22	3,098	74.7

Note: Amounts above may not add up due to rounding

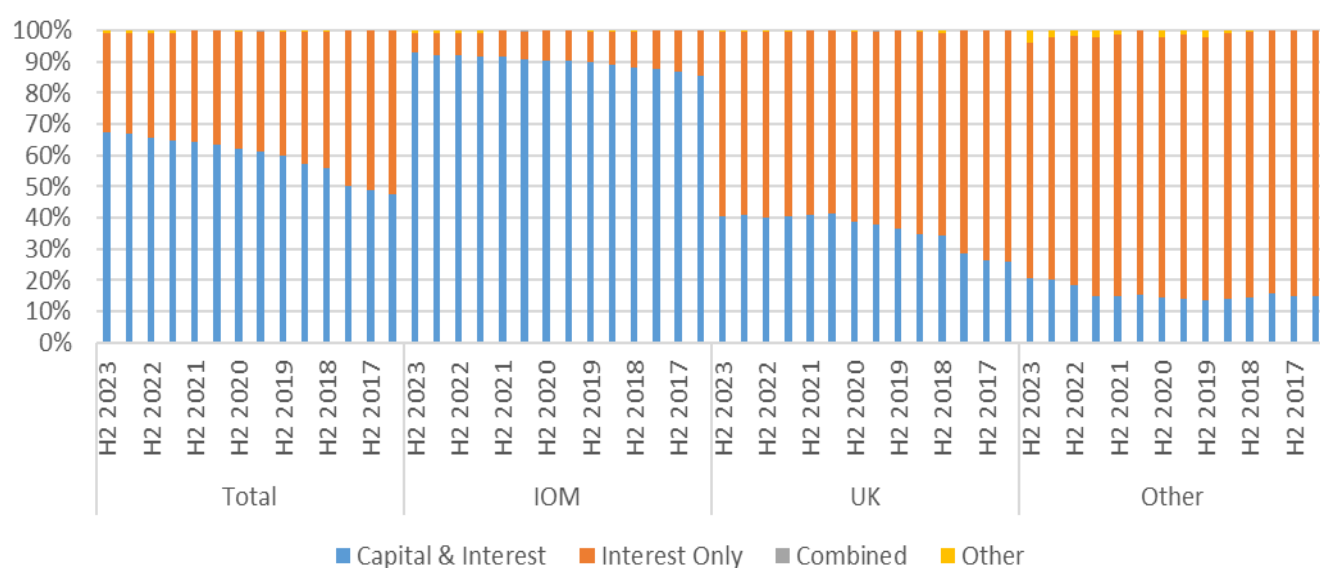


Detailed data as at 31 March 2024:-

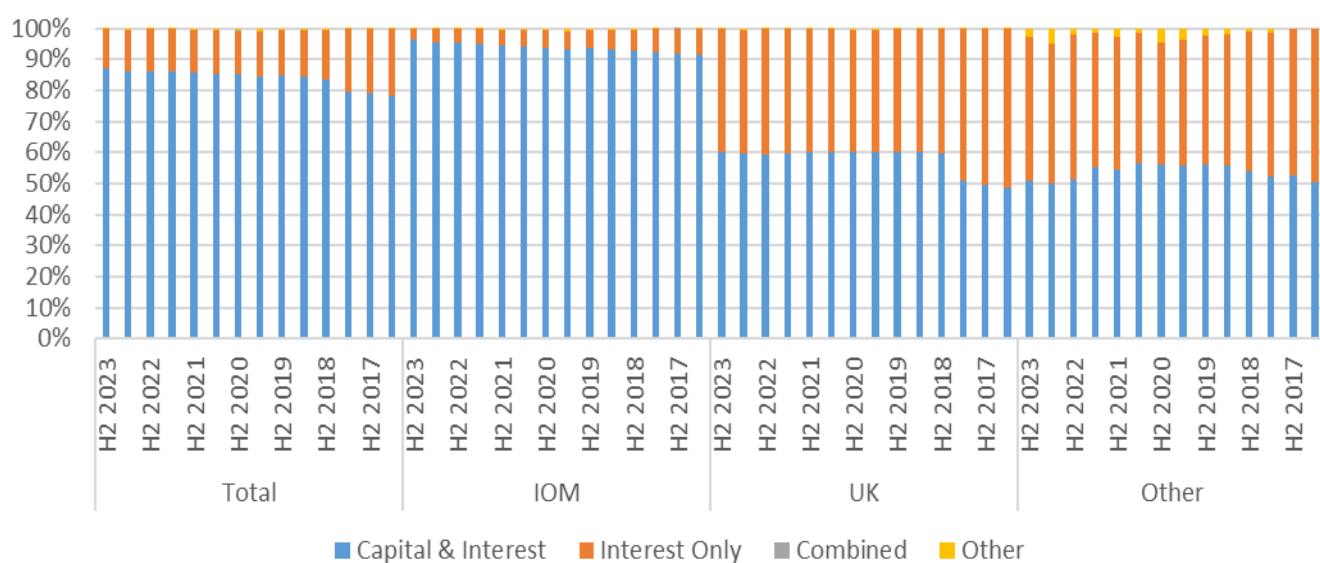
LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)
Isle of Man	0.0	1.9	15.8	35.6	26.2	20.5
UK	0.2	0.1	2.4	41.0	35.0	21.3
Other	5.3	1.2	8.9	41.0	24.2	19.4
Total	0.5	1.2	10.1	38.1	29.5	20.7

Note: Amounts above may not add up due to rounding

Payment type by gross amount



Payment type by number of loans



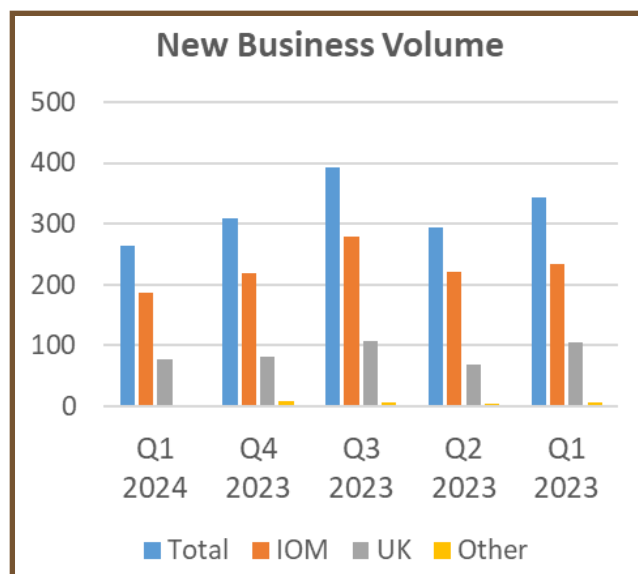
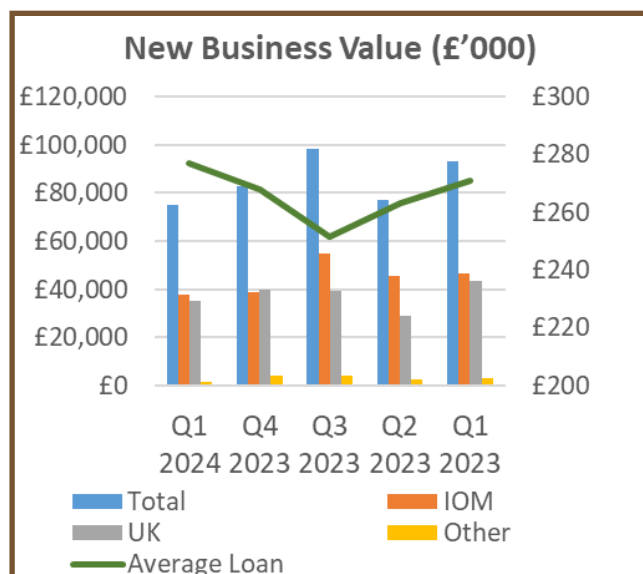
Detailed data as at 31 March 2024:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,556	102	9	1,668	93.3	6.1
UK	495	713	4	1,210	40.7	58.9
Other	44	165	11	220	20.0	74.9
Total	2,093	979	25	3,098	67.6	31.6

Note: Amounts above may not add up due to rounding

Data for 31 March 2024

3c. New mortgage business

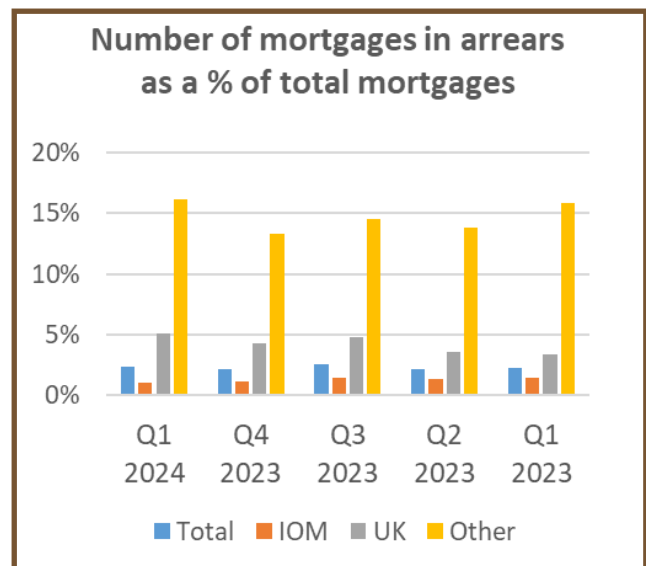
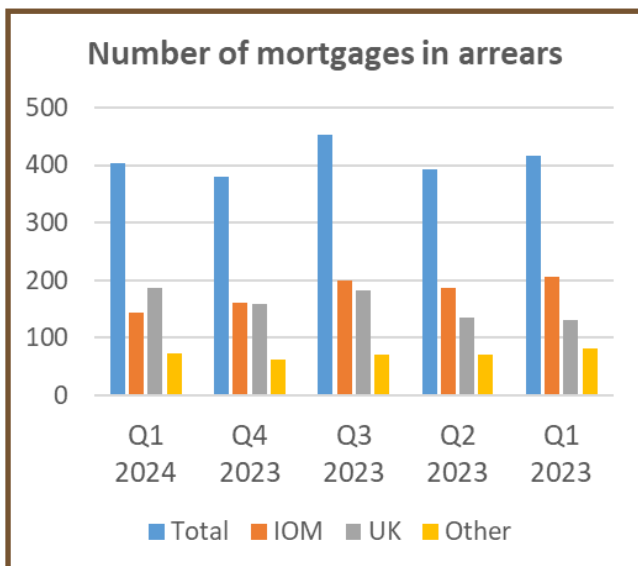
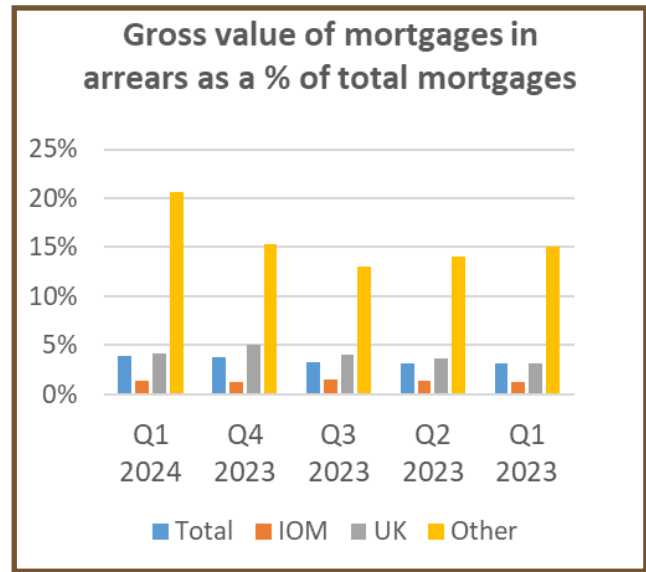
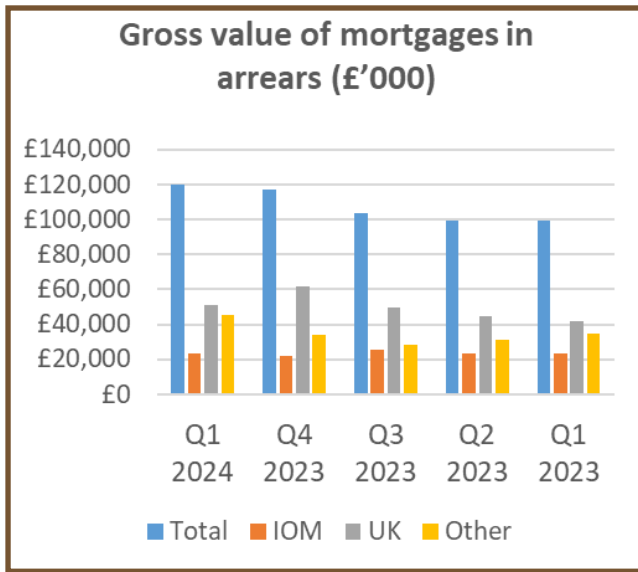


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end Sep'22	Qtr end Dec'22	Qtr end Mar'23	Qtr end June'23	Qtr end Sep'23	Qtr end Dec'23	Qtr end Mar'24
Isle of Man—gross value £'m	84.1	91.6	46.8	45.8	55.0	39.0	38.0
Isle of Man – number	416	449	233	221	279	220	197
Isle of Man – average value (nearest thousand)	202,000	204,000	201,000	207,000	197,000	177,000	193,000
UK – gross value £'m	53.3	57.6	43.3	28.9	39.4	39.8	35.3
UK – number	113	138	105	69	107	82	78
UK – average value (nearest thousand)	472,000	417,000	412,000	419,000	369,000	485,000	452,000
Other—gross value £'m	26.7	17.4	3.0	2.5	4.2	4.3	1.6
Other—number	18	25	6	4	6	8	1
Other—average value (nearest thousand)	1,482,000	698,000	506,000	628,000	692,000	535,000	1,650,000

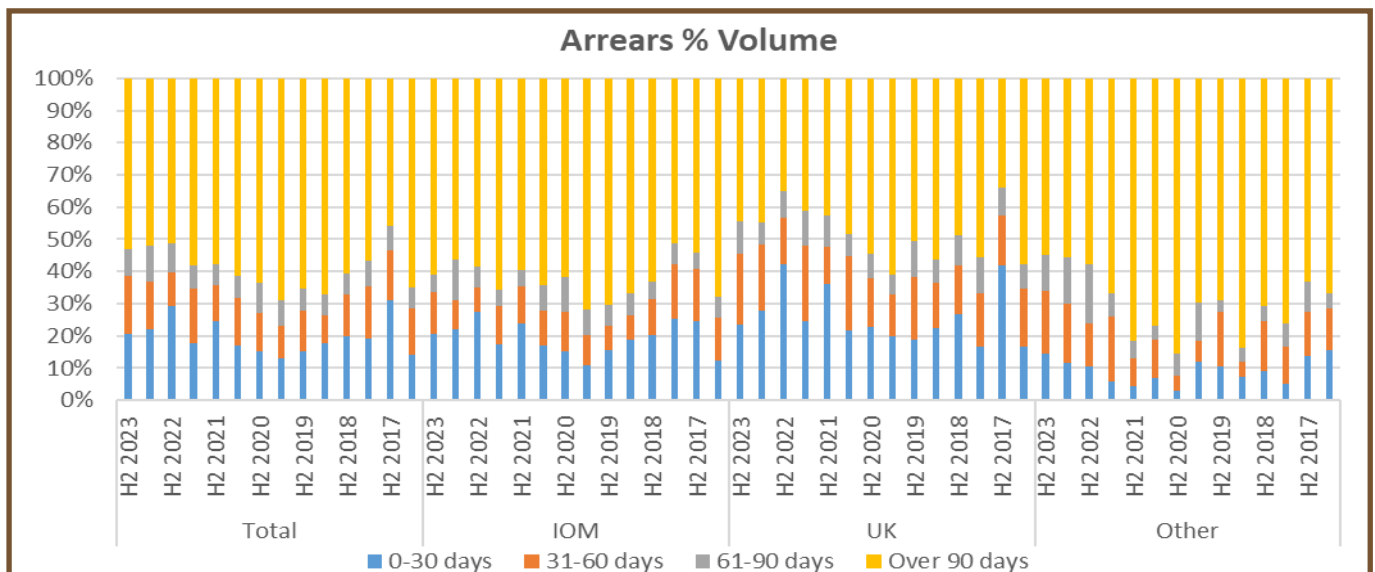
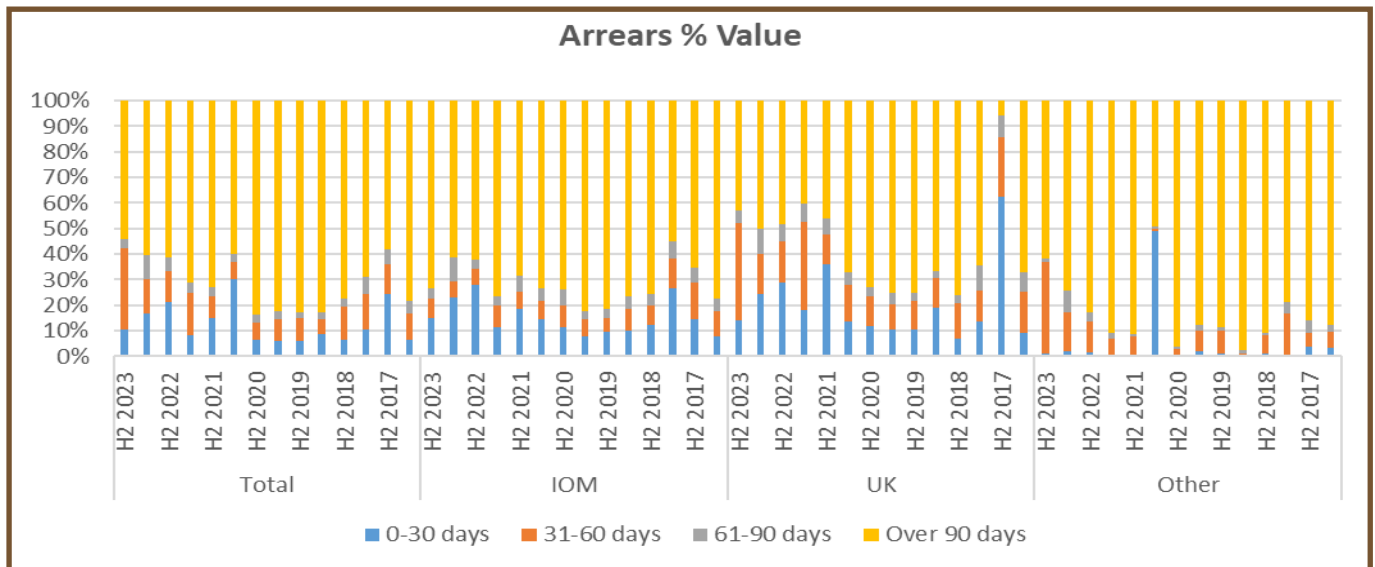
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	Sep'22	Dec'22	Mar'23	June'23	Sep'23	Dec'23	Mar'24
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	1.5%	1.6%	1.3%	1.4%	1.5%	1.3%	1.4%
UK: all	3.5%	3.6%	3.2%	3.6%	4.0%	5.0%	4.2%
Other: all	14.4%	12.0%	15.0%	14.0%	13.0%	15.3%	20.7%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	1.8%	2.1%	1.5%	1.4%	1.5%	1.2%	1.1%
UK: all	3.6%	3.9%	3.4%	3.6%	4.8%	4.3%	5.1%
Other: all	12.5%	14.5%	15.8%	13.8%	14.6%	13.3%	16.2%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	6.6%	6.6%	15.6%	8.2%	7.9%	8.6%	8.7%
UK: all	9.5%	9.5%	7.8%	9.7%	7.5%	9.8%	8.4%
Other: all	5.2%	5.2%	5.3%	5.8%	13.5%	19.6%	5.2%



Data for 31 March 2024

Detailed data as at 31 March 2024:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.02	0.12	0.03	1.8	2.0
Gross value of arrears £'m	2.0	7.1	0.4	13.6	23.2
Number of accounts in arrears	23	17	6	98	144
<i>UK</i>					
UK – arrears value £'m	0.04	0.10	0.05	4.1	4.3
UK – gross value of loans in arrears £'m	12.4	7.7	1.5	29.6	51.2
UK – number of accounts in arrears	65	33	12	77	187
<i>Other</i>					
Other – arrears value £'m	0.0	0.28	0.0	2.1	2.4
Other – gross value of loans in arrears £'m	3.3	22.1	0.21	19.8	45.4
Other – number of accounts in arrears	14	13	3	43	73

Note: Amounts above may not add up due to rounding

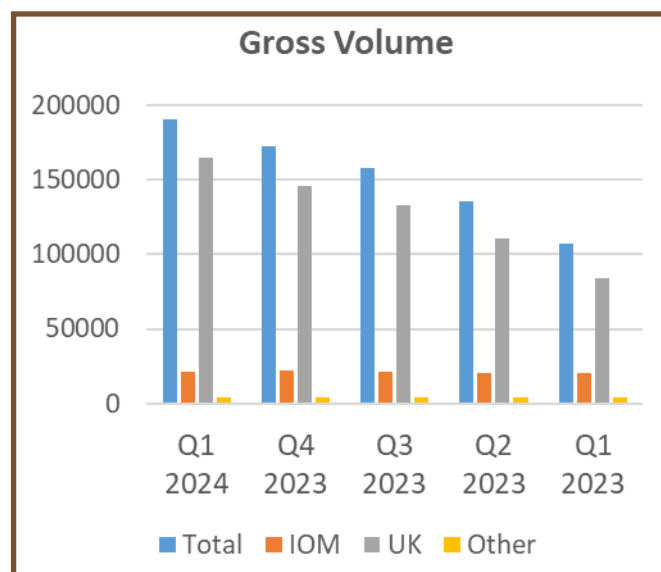
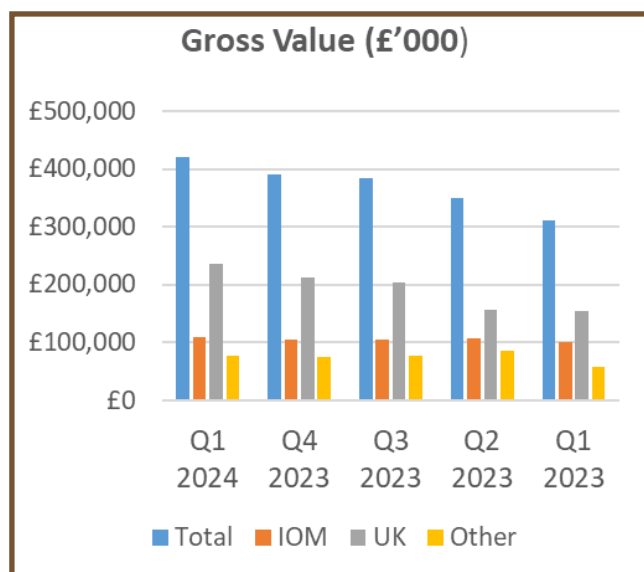
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	Sep '22	Dec'22	Mar'23	June '23	Sep'23	Dec'23	Mar'24
<i>Impairment charge as % of gross past due loans</i>							
Isle of Man	9.6%	10.7%	14.6%	9.1%	8.3%	8.6%	10.1%
UK	7.3%	7.0%	6.8%	7.0%	7.4%	5.6%	2.0%
Other	20.4%	29.0%	27.5%	24.8%	31.0%	24.2%	25.8%
<i>Past due mortgages as a % of total mortgage stock by value</i>							
Isle of Man	1.0%	1.0%	0.8%	0.8%	1.0%	1.0%	0.8%
UK	1.5%	1.7%	2.0%	1.8%	1.9%	2.2%	2.4%
Other	11.6%	9.9%	10.8%	10.4%	8.8%	9.5%	9.0%
<i>Past due mortgages as a % of total mortgage stock by number</i>							
Isle of Man	1.0%	1.2%	0.9%	0.8%	0.8%	0.7%	0.8%
UK	1.3%	1.4%	1.4%	1.6%	1.7%	1.9%	2.1%
Other	7.2%	8.4%	7.7%	7.7%	7.9%	7.3%	9.6%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 31 March 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	103	(0)	103	21,017	5,000
UK	228	(0)	228	162,965	1,000
Other	73	(0)	73	3,730	20,000
Total	404	(0)	404	187,712	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	5	(2)	3	645	7,000
UK	7	(4)	3	1,645	4,000
Other	5	(0)	4	32	143,000
Total	16	(5)	11	2,322	7,000
ALL RETAIL LOANS					
Isle of Man	108	(2)	106	21,662	5,000
UK	235	(4)	231	164,610	1,000
Other	77	(0)	77	3,762	21,000
Total	420	(6)	415	190,034	2,000

Note: Amounts above may not add up due to rounding

Data for 31 March 2024

4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 March 2024

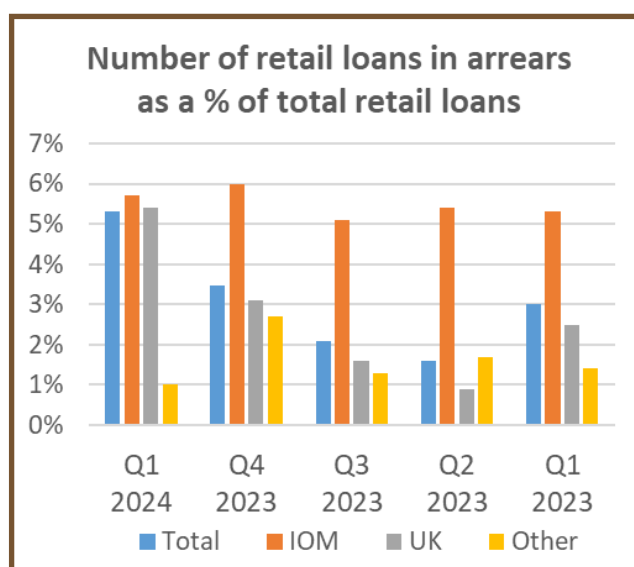
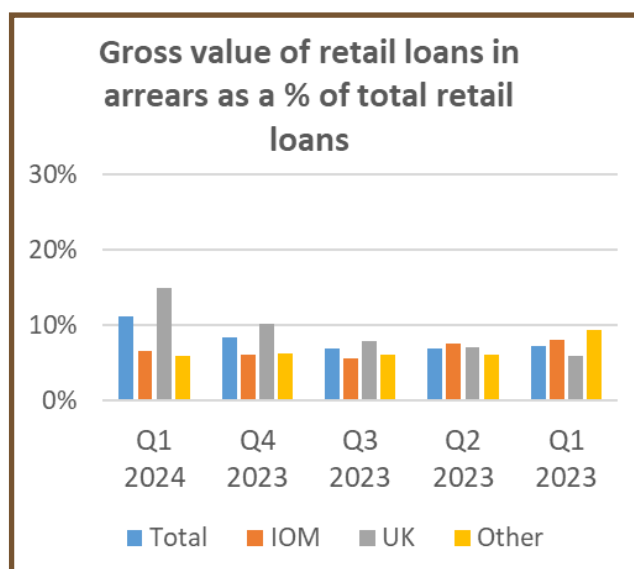
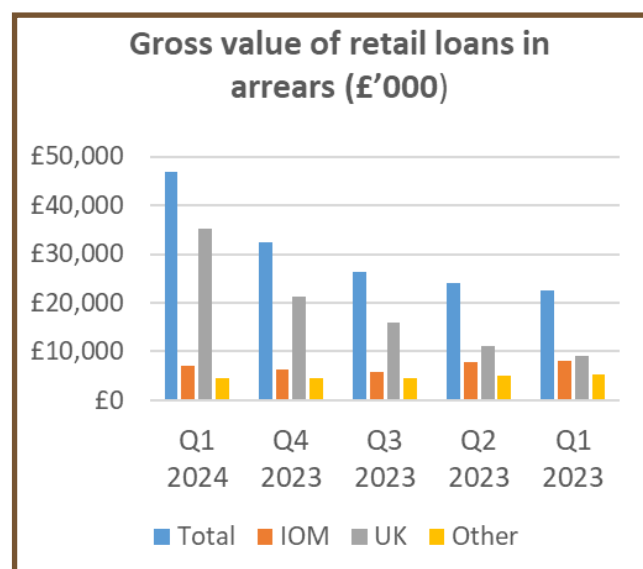
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	46	57	103	45.5%
UK	237	2	239	99.2%
Other	67	6	73	92.3%
Total	349	64	414	84.4%

Note: Amounts above may not add up due to rounding

4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

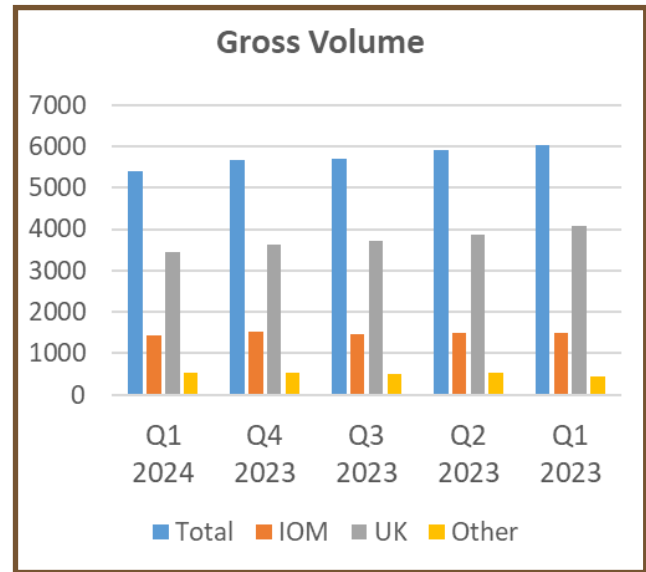
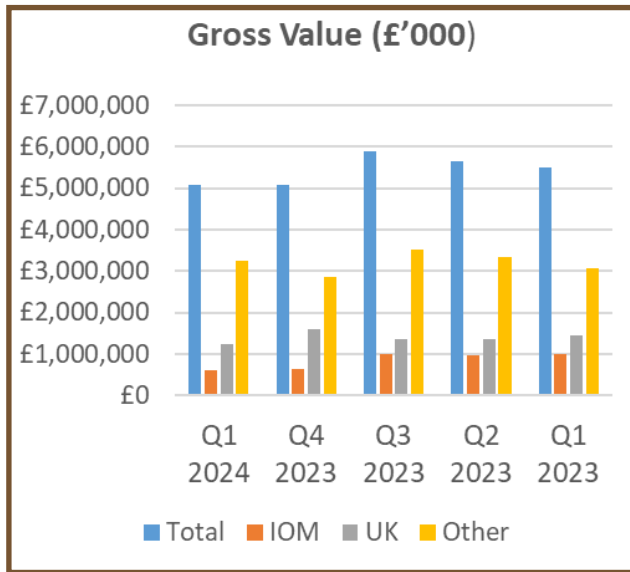
The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).



Data for 31 March 2024

5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



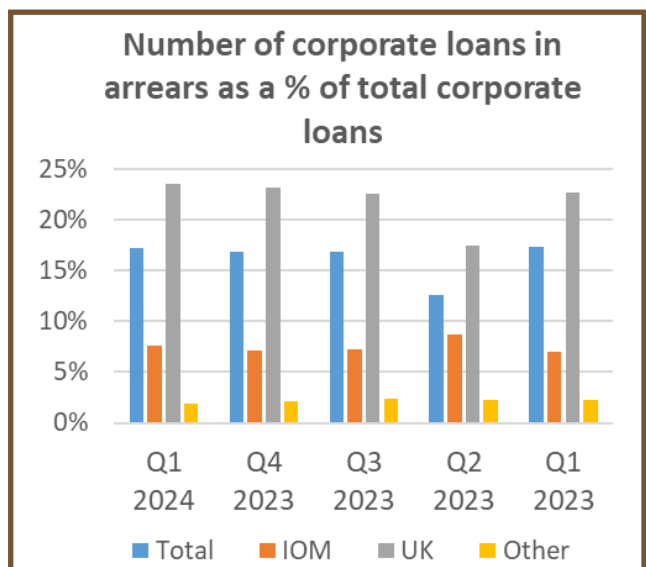
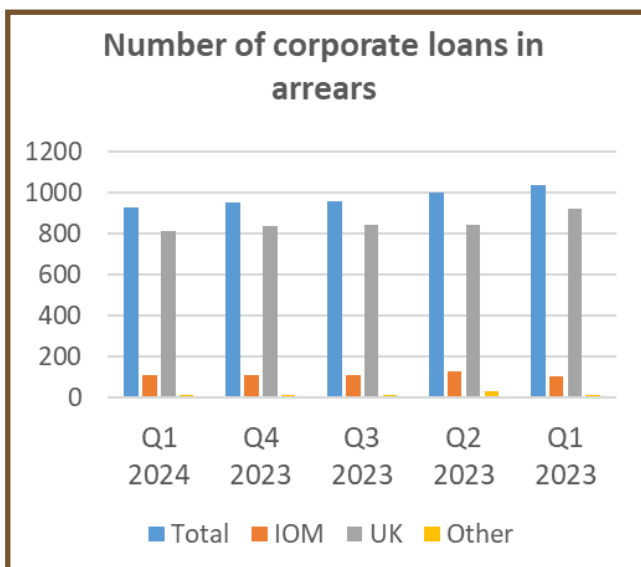
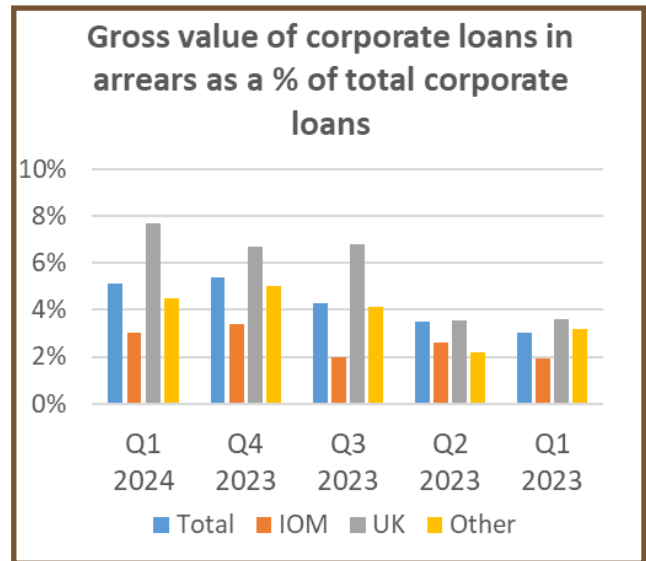
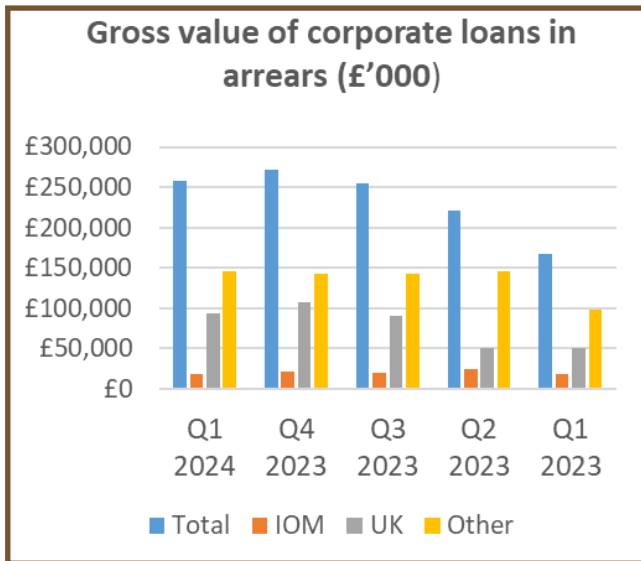
Detailed data as at 31 March 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	599	(2)	597	1,364
UK	1,165	(0)	1,165	2,754
Other	3,096	(1)	3,095	513
Total	4,860	(3)	4,856	4,631
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	18	(4)	13	64
UK	59	(5)	54	699
Other	146	(61)	85	9
Total	222	(70)	152	772
ALL CORPORATE LOANS				
Isle of Man	617	(6)	610	1,428
UK	1,224	(5)	1,219	3,453
Other	3,242	(62)	3,180	522
Total	5,082	(73)	5,009	5,403

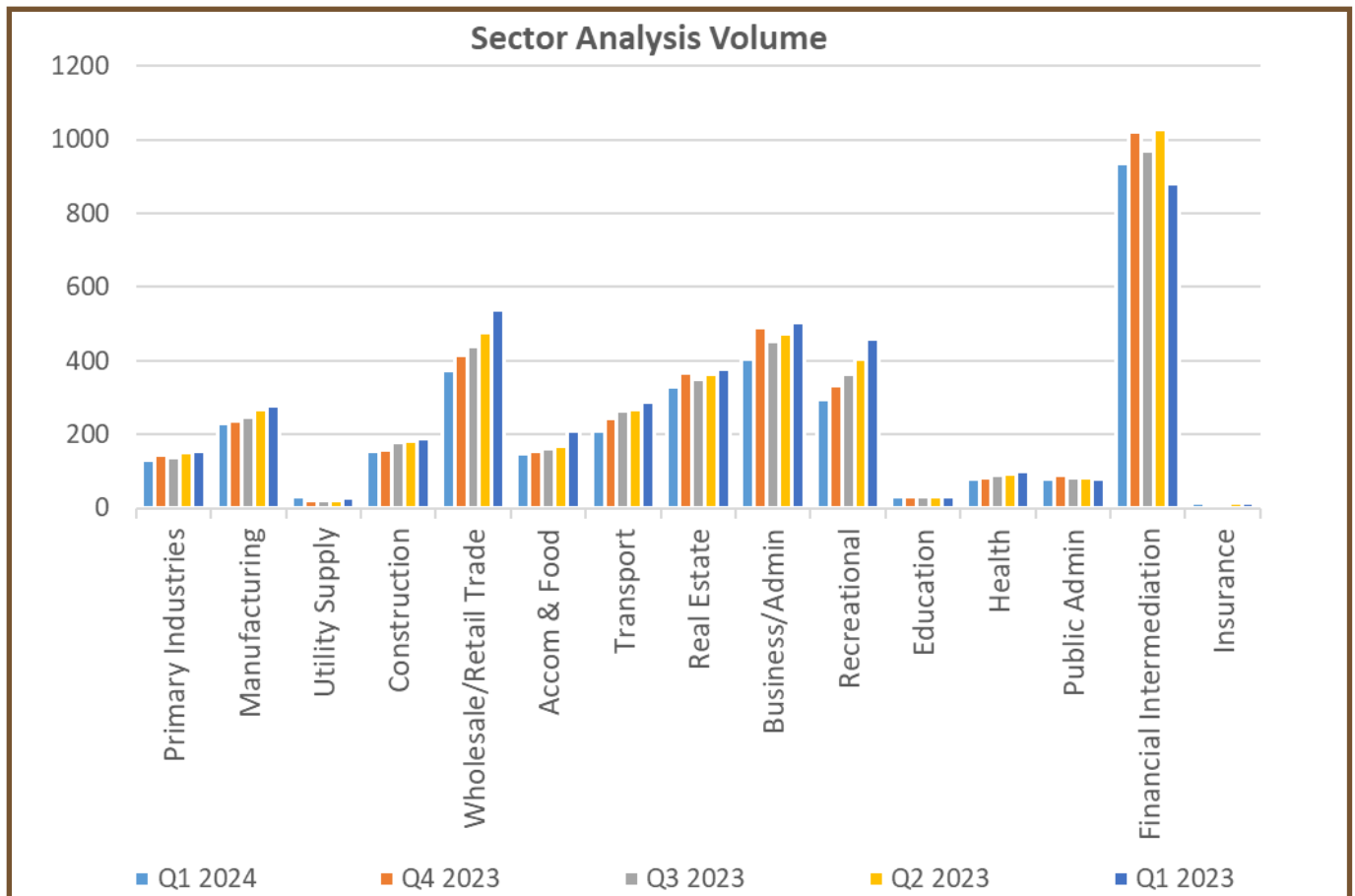
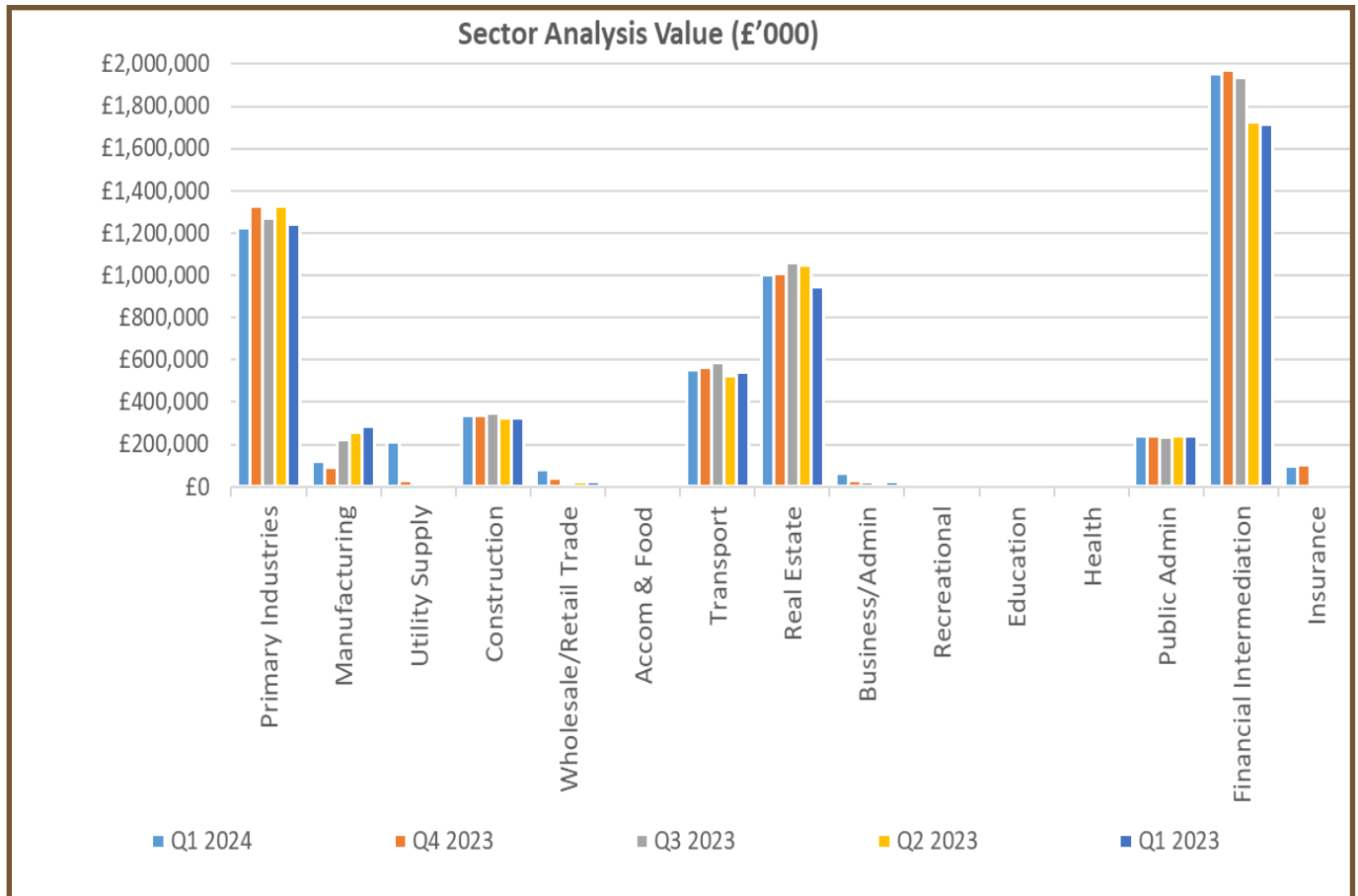
Note: Amounts above may not add up due to rounding

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 31 March 2024