



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

30 September 2024

Data for 30 September 2024

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, two banks incorporated in the Isle of Man also operate overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

Some of the data has been impacted by intra group movements in Q3 2024.

Contents

1.	Reconciliation of high level lending data to prudential returns	3
2.	Summary	4
3.	Mortgage lending	5
4.	Retail lending	13
5.	Corporate / other lending	15

Date issued: April 2025

Enquiries

Banking Team
Prudential Supervision Division
Isle of Man Financial Services Authority
P.O. Box 58, Finch Hill House, Bucks Road, Douglas, Isle of Man, IM99 IDT
Tel: (01624) 646000, Fax: (01624) 689398
Email: info@iomfsa.im

Website: www.iomfsa.im

1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,013	(2)	3,012	3,023	(11)
Retail lending	395	(0)	395	395	0
Corporate lending	4,797	(2)	4,795	4,832	(37)
Other lending	1,113	(0)	1,113	1,113*	0
Total not past due (A)	9,318	(4)	9,314	9,363	(48)
LOANS REPORTED AS PAST DUE					
Residential mortgages	68	(6)	61	N/A	
Retail lending	14	(5)	10	N/A	
Corporate lending	184	(79)	106	N/A	
Other lending	0	(0)	0	N/A	
Total past due (B)	264	(89)	177	167	10
ALL LOANS					
All loans (A+B)	9,584	(93)	9,491	9,530	(38)**

Note: Amounts above may not add up due to rounding

* Adjustment made due to a reporting issue

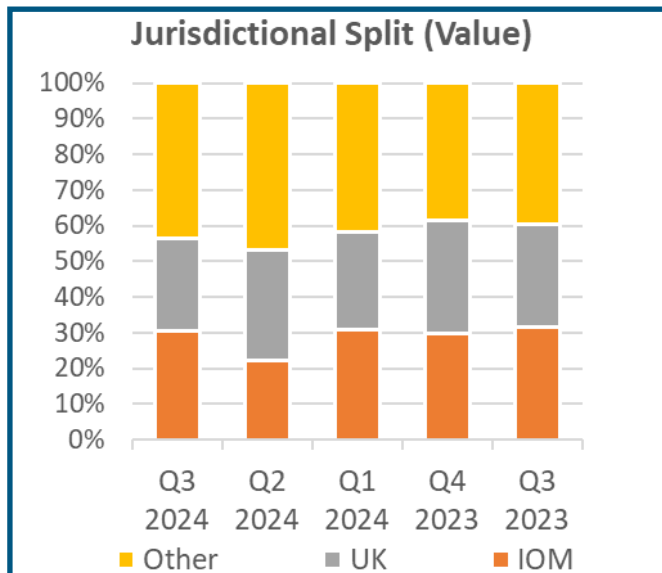
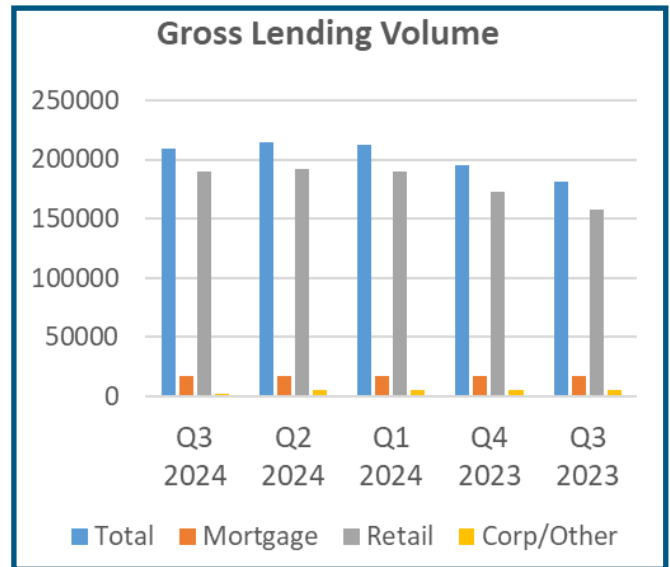
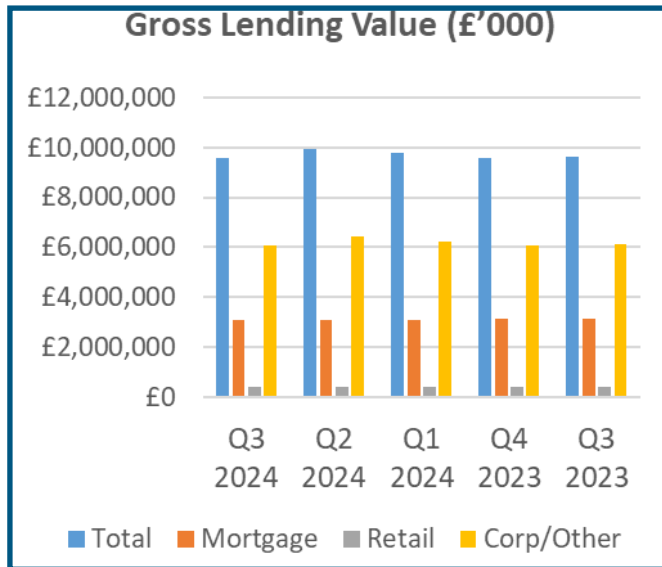
** The difference is due to known issues with reporting errors from a number of banks

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

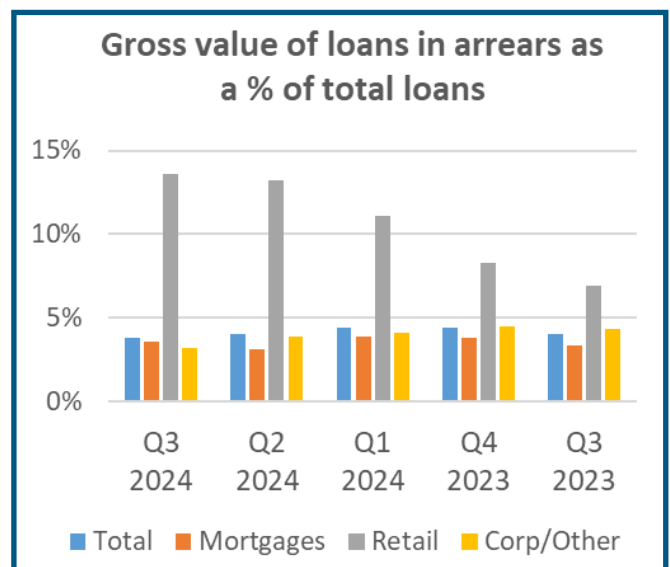
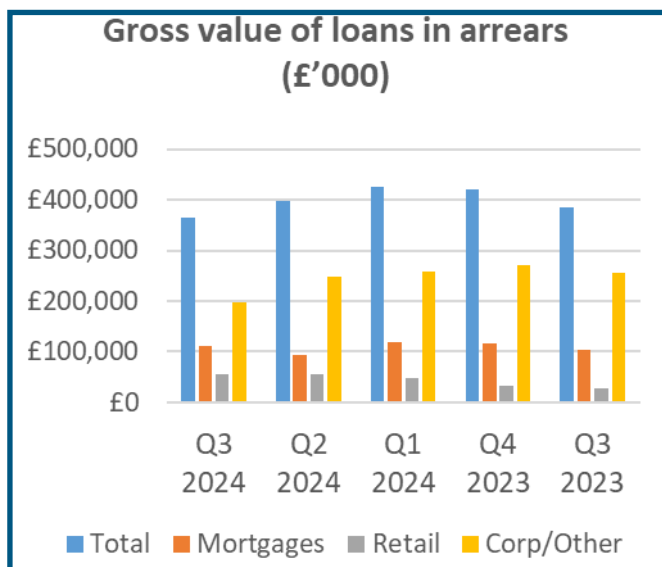
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

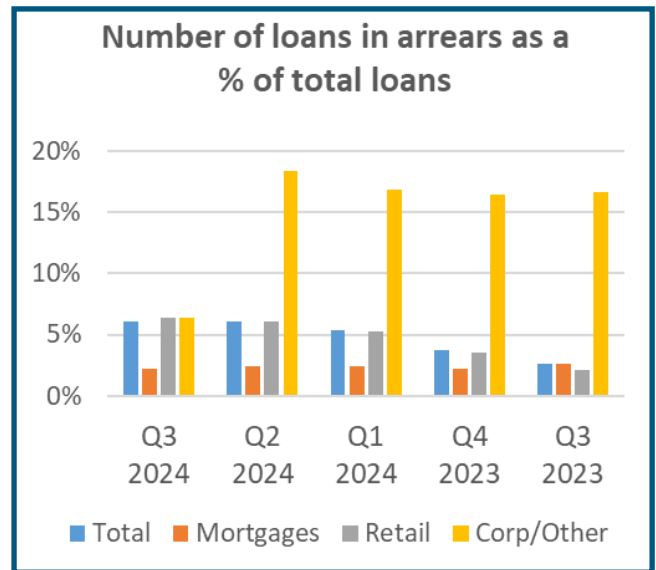
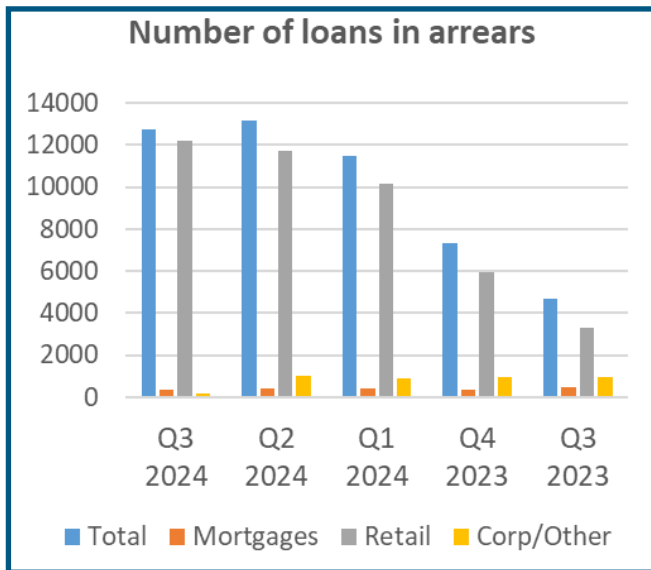
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

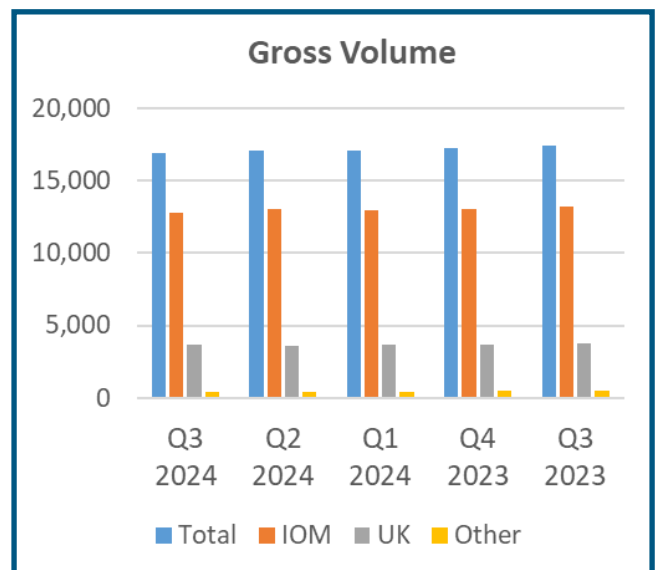
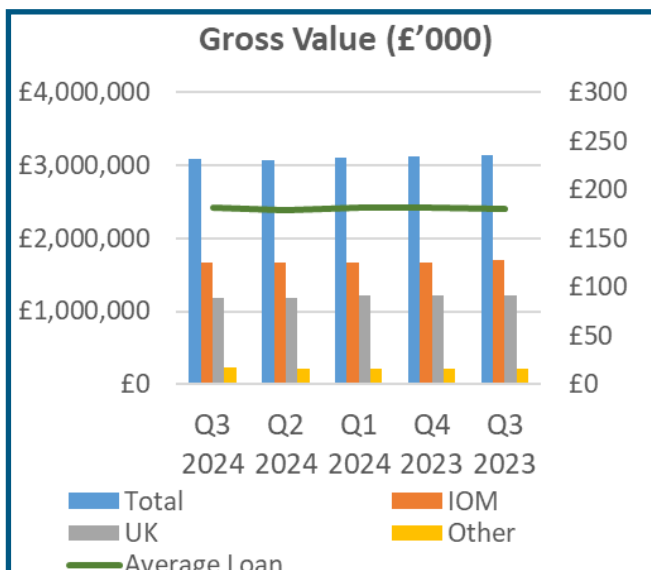


Data for 30 September 2024



3. Mortgage lending

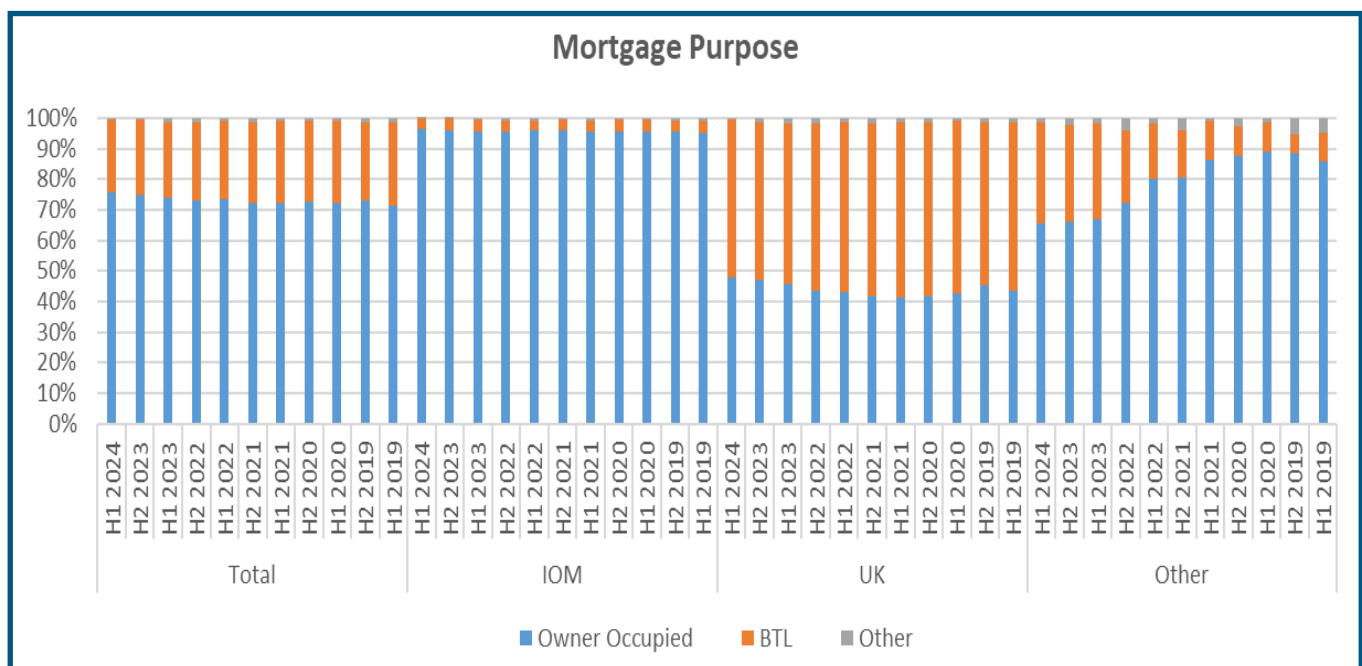
3a. Overall Trends (including geographical spread)



Detailed data as at 30 September 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,663	(1)	1,663	12,733	131,000
UK	1,143	(0)	1,142	3,567	320,000
Other	207	(1)	206	411	503,000
Total	3,013	(2)	3,012	16,711	180,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	10	(1)	9	80	119,000
UK	39	(1)	38	84	468,000
Other	19	(4)	15	30	622,000
Total	68	(6)	61	194	348,000
ALL MORTGAGES					
Isle of Man	1,673	(1)	1,672	12,813	131,000
UK	1,182	(2)	1,180	3,651	324,000
Other	226	(5)	221	441	511,000
Total	3,081	(8)	3,073	16,905	182,000

Note: Amounts above may not up add due to rounding

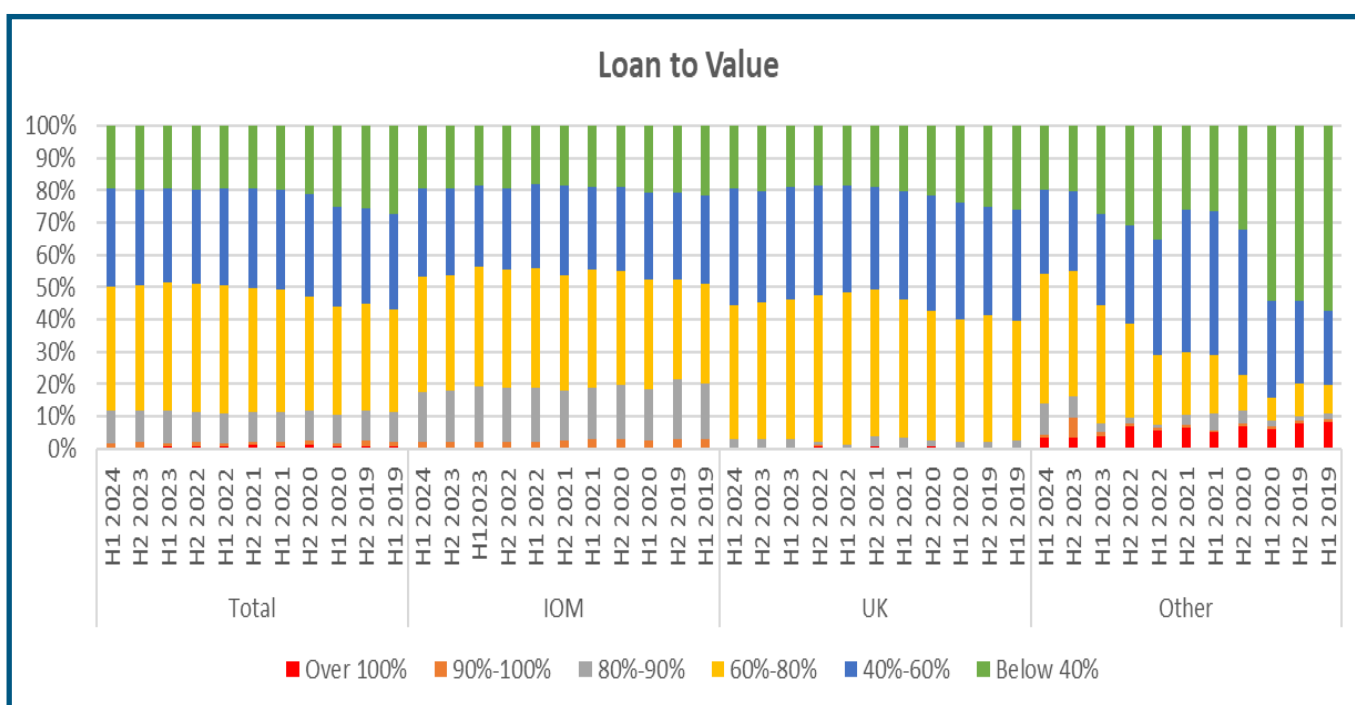
3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

Data for 30 September 2024

Detailed data as at 30 September 2024:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,613	58	2	1,673	96.4
UK	566	614	2	1,182	47.9
Other	142	79	4	226	63.0
Total	2,321	751	8	3,081	75.3

Note: Amounts above may not add up due to rounding

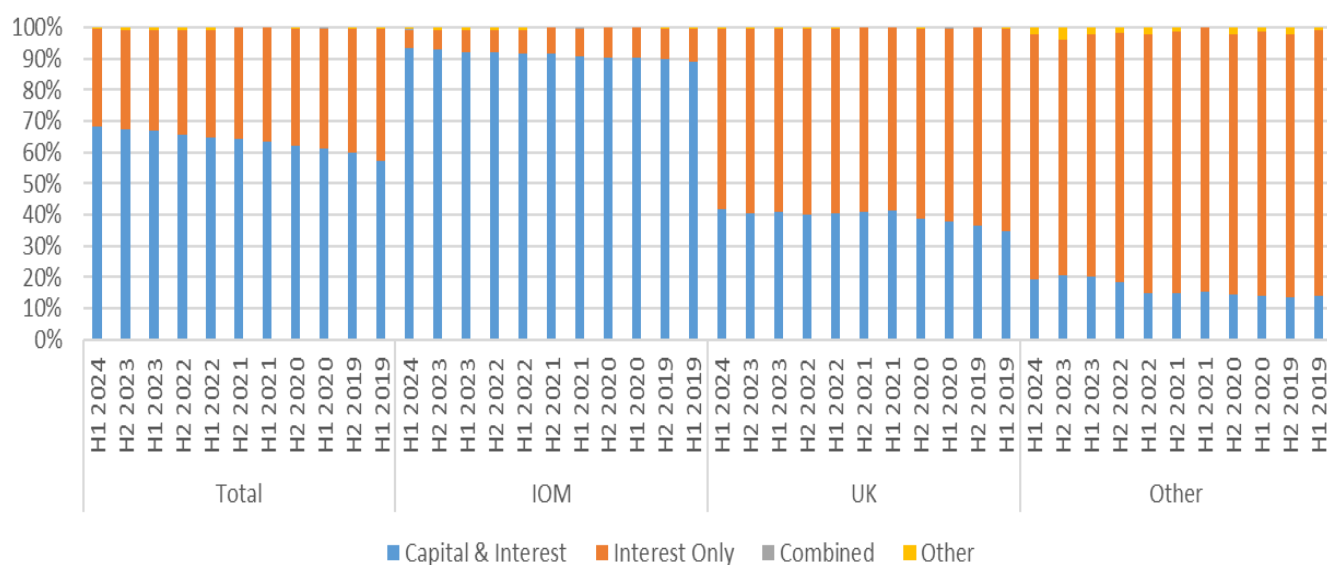


Detailed data as at 30 September 2024:-

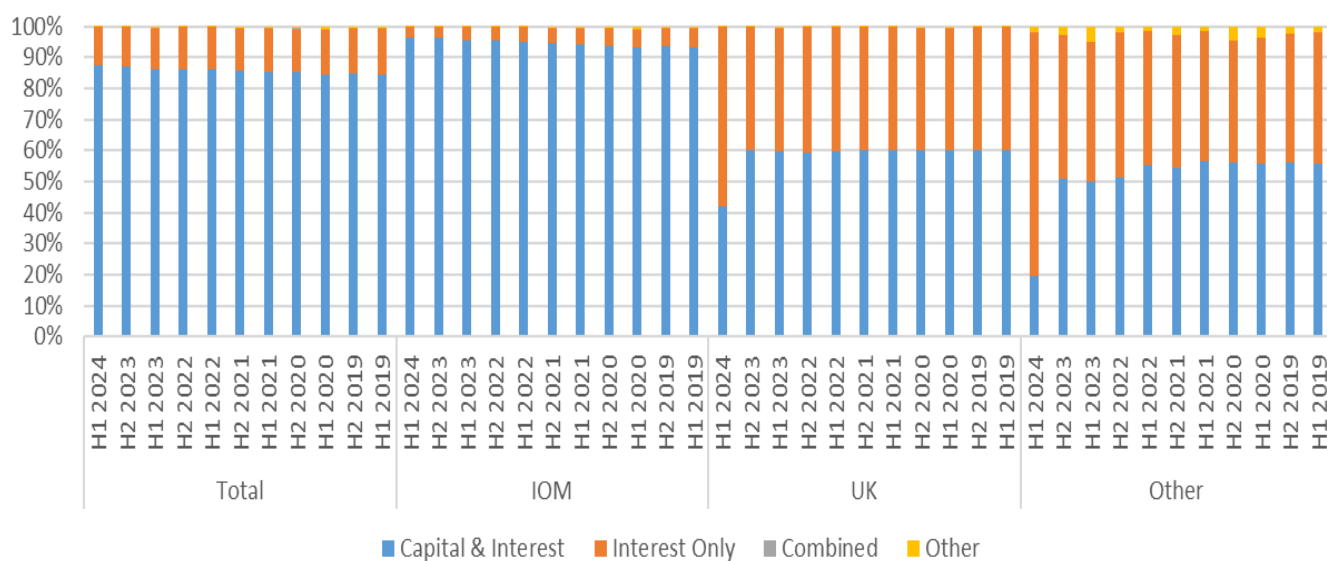
LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)
Isle of Man	0.0	2.4	15.5	35.8	27.2	19.1
UK	0.1	0.1	2.8	40.9	36.7	19.5
Other	8.9	0.6	4.2	40.9	25.9	19.6
Total	0.7	1.4	9.8	38.1	30.8	19.3

Note: Amounts above may not add up due to rounding

Payment type by gross amount



Payment type by number of loans



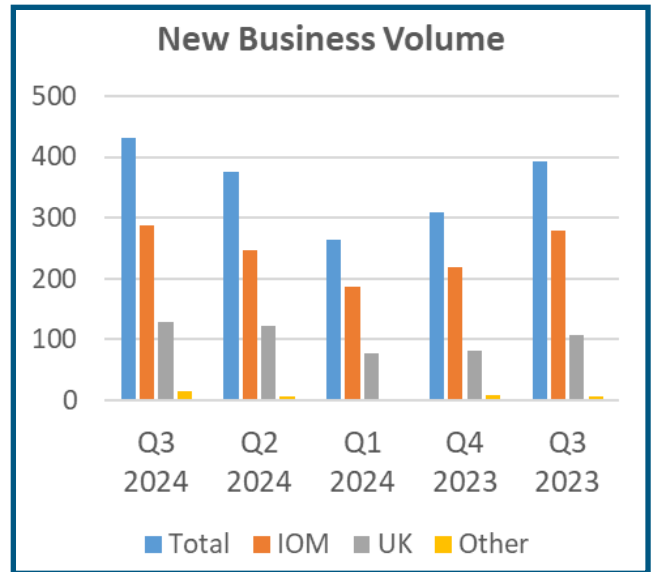
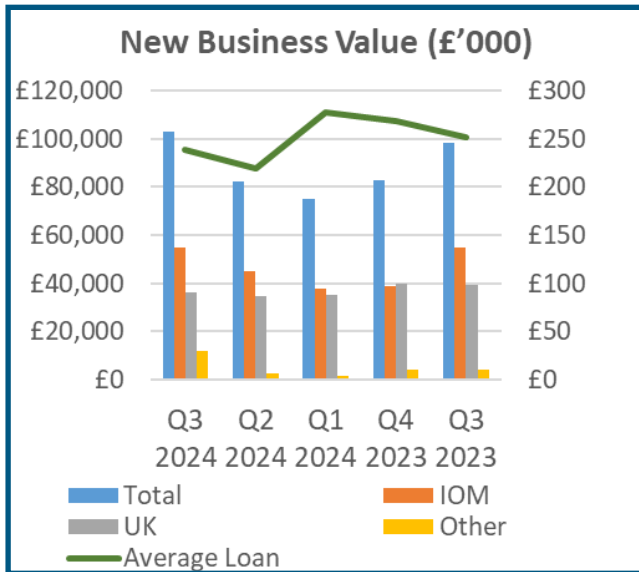
Detailed data as at 30 September 2024:-

	Capital & interest gross value	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,564	98	10	1,673	93.5	5.9
UK	497	683	1	1,182	42.1	57.8
Other	42	178	5	226	18.8	78.8
Total	2,104	959	16	3,081	68.3	31.1

Note: Amounts above may not add up due to rounding

Data for 30 September 2024

3c. New mortgage business

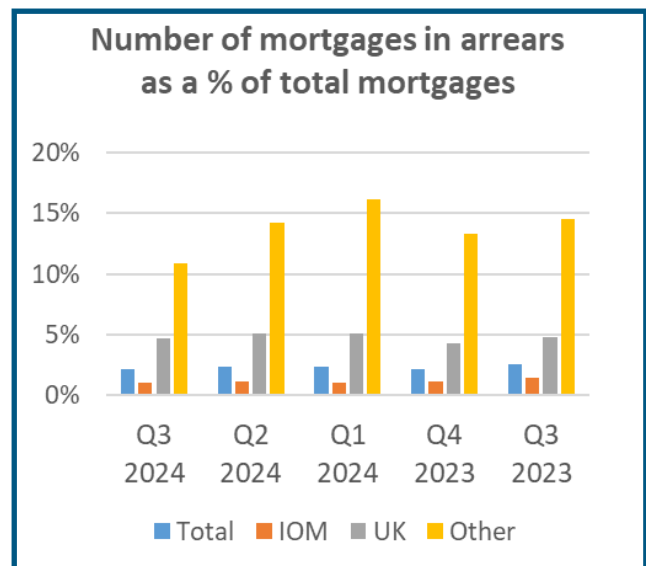
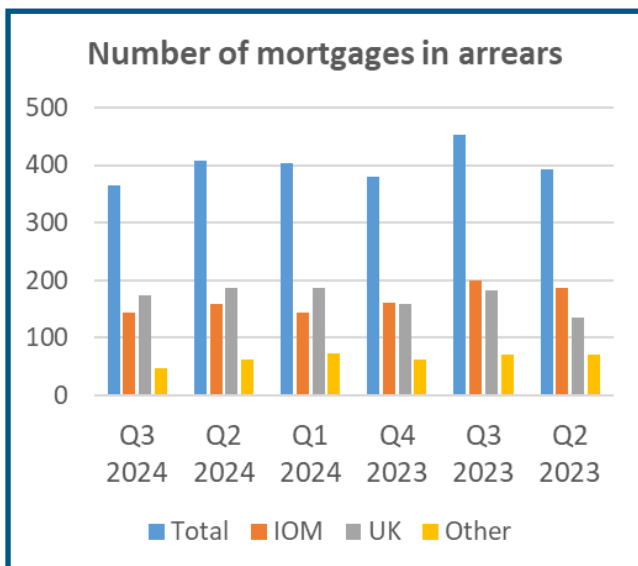
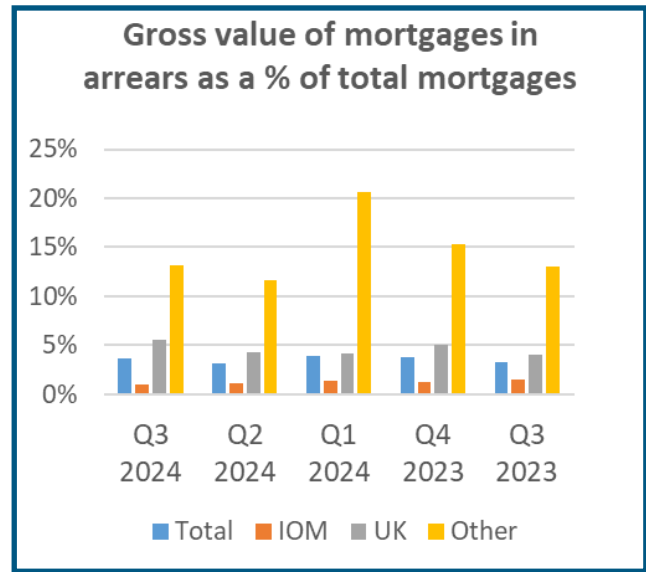
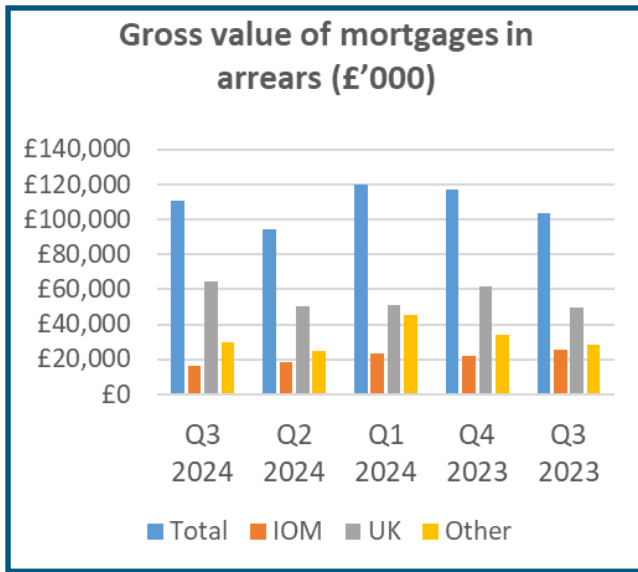


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end Mar'23	Qtr end June'23	Qtr end Sep'23	Qtr end Dec'23	Qtr end Mar'24	Qtr end June'24	Qtr end Sep'24
Isle of Man—gross value £'m	46.8	45.8	55.0	39.0	38.0	44.9	54.7
Isle of Man – number	233	221	279	220	197	247	288
Isle of Man – average value (nearest thousand)	201,000	207,000	197,000	177,000	193,000	182,000	190,000
UK – gross value £'m	43.3	28.9	39.4	39.8	35.3	35.0	36.3
UK – number	105	69	107	82	78	123	129
UK – average value (nearest thousand)	412,000	419,000	369,000	485,000	452,000	284,000	282,000
Other—gross value £'m	3.0	2.5	4.2	4.3	1.6	2.4	12.0
Other—number	6	4	6	8	1	6	14
Other—average value (nearest thousand)	506,000	628,000	692,000	535,000	1,650,000	396,000	859,000

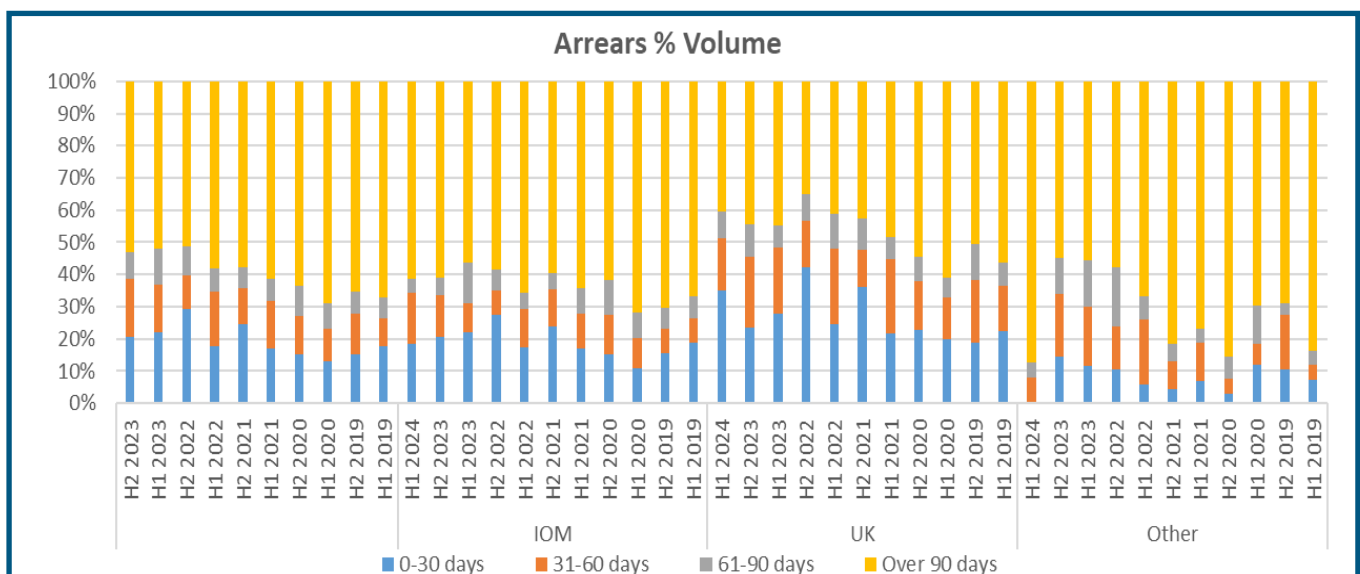
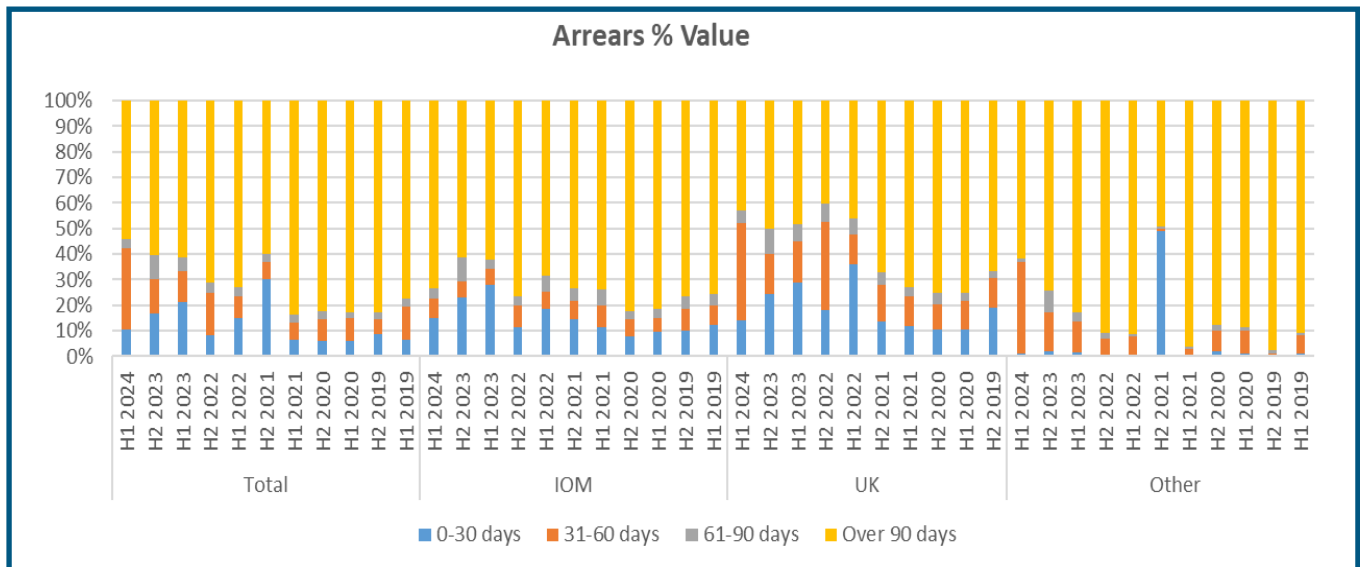
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	Mar'23	June'23	Sep'23	Dec'23	Mar'24	June'24	Sep'24
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	1.3%	1.4%	1.5%	1.3%	1.4%	1.1%	1.0%
UK: all	3.2%	3.6%	4.0%	5.0%	4.2%	4.3%	5.5%
Other: all	15.0%	14.0%	13.0%	15.3%	20.7%	11.6%	13.2%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	1.5%	1.4%	1.5%	1.2%	1.1%	1.2%	1.1%
UK: all	3.4%	3.6%	4.8%	4.3%	5.1%	5.1%	4.7%
Other: all	15.8%	13.8%	14.6%	13.3%	16.2%	14.2%	10.9%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	15.6%	8.2%	7.9%	8.6%	8.7%	10.7%	11.7%
UK: all	7.8%	9.7%	7.5%	9.8%	8.4%	7.8%	6.2%
Other: all	5.3%	5.8%	13.5%	19.6%	5.2%	6.9%	6.2%



Data for 30 September 2024

Detailed data as at 30 September 2024:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.03	0.02	0.01	1.8	1.9
Gross value of arrears £'m	3.6	2.4	0.7	9.5	16.1
Number of accounts in arrears	30	24	9	80	143
<i>UK</i>					
UK – arrears value £'m	0.05	0.12	0.5	3.3	4.0
UK – gross value of loans in arrears £'m	7.4	10.9	7.1	39.3	64.7
UK – number of accounts in arrears	40	32	17	84	173
<i>Other</i>					
Other – arrears value £'m	0.0	0.15	0.0	1.7	1.9
Other – gross value of loans in arrears £'m	0.11	11.1	0.04	18.7	29.9
Other – number of accounts in arrears	5	12	1	30	48

Note: Amounts above may not add up due to rounding

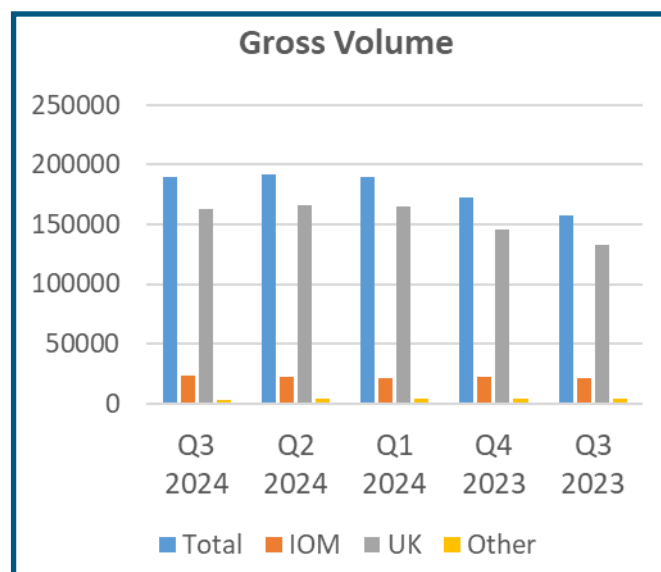
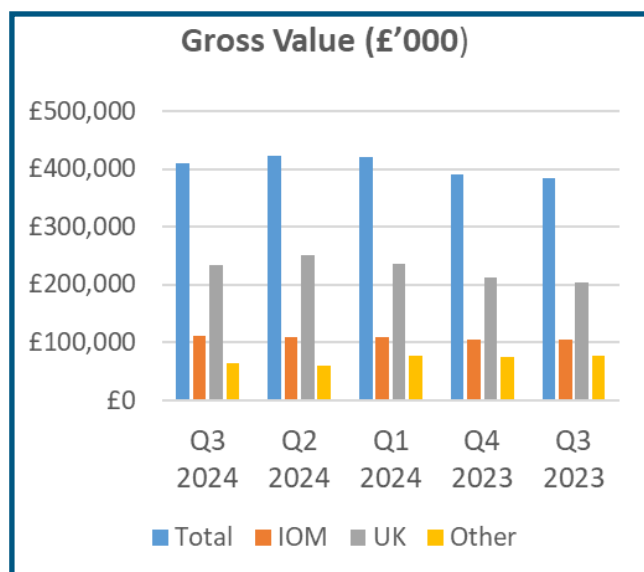
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	Mar'23	June '23	Sep'23	Dec'23	Mar'24	June '24	Sep'24
Impairment charge as % of gross past due loans							
Isle of Man	14.6%	9.1%	8.3%	8.6%	10.1%	11.1%	6.1%
UK	6.8%	7.0%	7.4%	5.6%	2.0%	2.4%	3.5%
Other	27.5%	24.8%	31.0%	24.2%	25.8%	23.4%	22.0%
Past due mortgages as a % of total mortgage stock by value							
Isle of Man	0.8%	0.8%	1.0%	1.0%	0.8%	0.7%	0.6%
UK	2.0%	1.8%	1.9%	2.2%	2.4%	2.3%	3.3%
Other	10.8%	10.4%	8.8%	9.5%	9.0%	9.6%	8.3%
Past due mortgages as a % of total mortgage stock by number							
Isle of Man	0.9%	0.8%	0.8%	0.7%	0.8%	0.7%	0.6%
UK	1.4%	1.6%	1.7%	1.9%	2.1%	2.1%	2.3%
Other	7.7%	7.7%	7.9%	7.3%	9.6%	12.4%	6.8%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 30 September 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	109	(0)	108	22,238	5,000
UK	228	(0)	228	161,813	1,000
Other	59	(0)	59	3,514	17,000
Total	395	(0)	395	187,565	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	3	(1)	2	676	5,000
UK	7	(3)	4	1,613	4,000
Other	5	(0)	4	31	142,000
Total	14	(5)	10	2,320	6,000
ALL RETAIL LOANS					
Isle of Man	112	(2)	110	22,914	5,000
UK	235	(3)	231	163,426	1,000
Other	63	(0)	63	3,545	18,000
Total	410	(5)	405	189,885	2,000

Note: Amounts above may not add up due to rounding

Data for 30 September 2024

4b. Secured vs unsecured retail lending (excludes past due loans): as at 30 September 2024

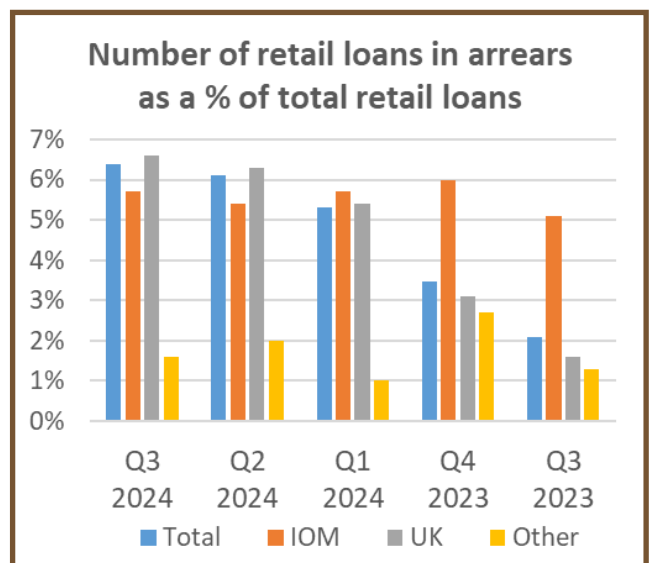
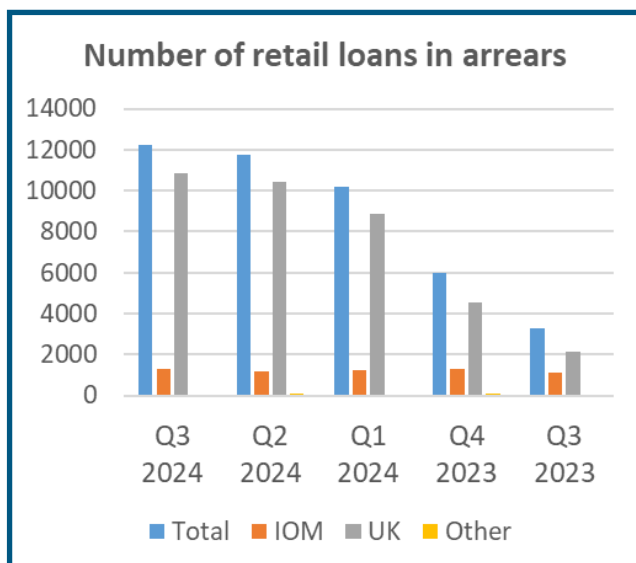
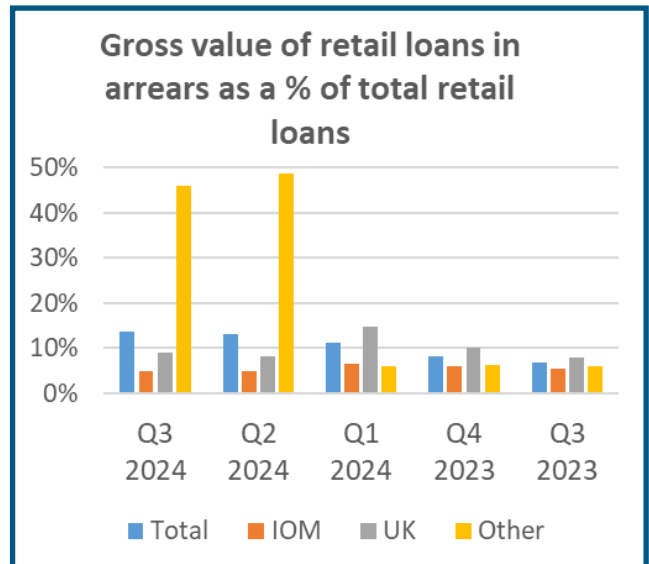
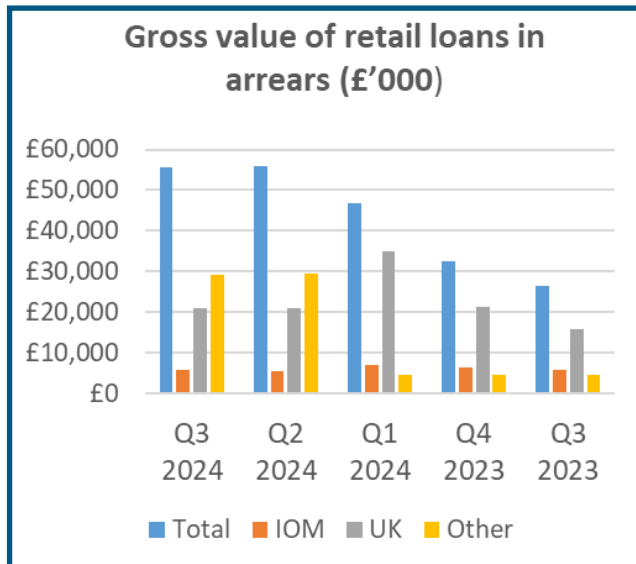
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	48	61	109	43.8%
UK	236	1	237	99.4%
Other	53	5	59	90.7%
Total	337	68	405	83.2%

Note: Amounts above may not add up due to rounding

4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).

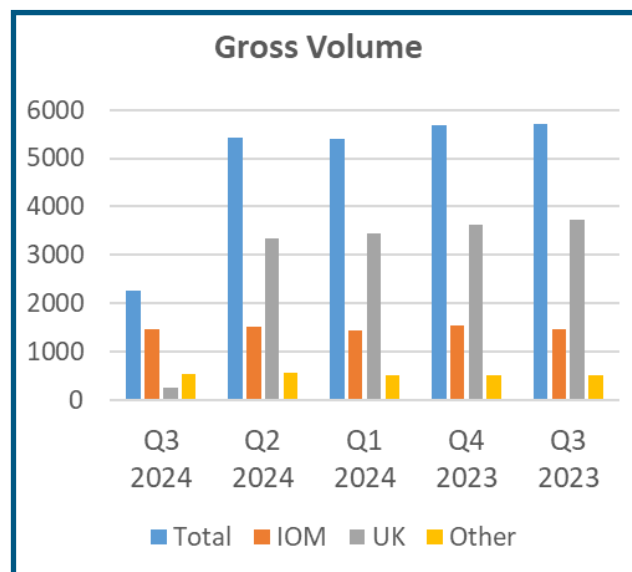
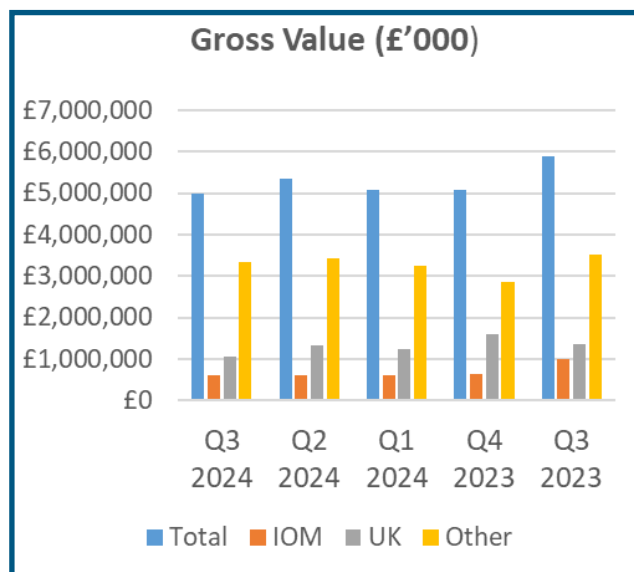


Note: spike in 'other' retail loans in arrears (Q2 & Q3 2024) is due to an exceptional item

Data for 30 September 2024

5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



Note: the reduction in Q3 2024 in the gross volume of corporate loans and the volume of loans in arrears on p16 is primarily due to the changes in the legal structure of one bank.

Detailed data as at 30 September 2024:-

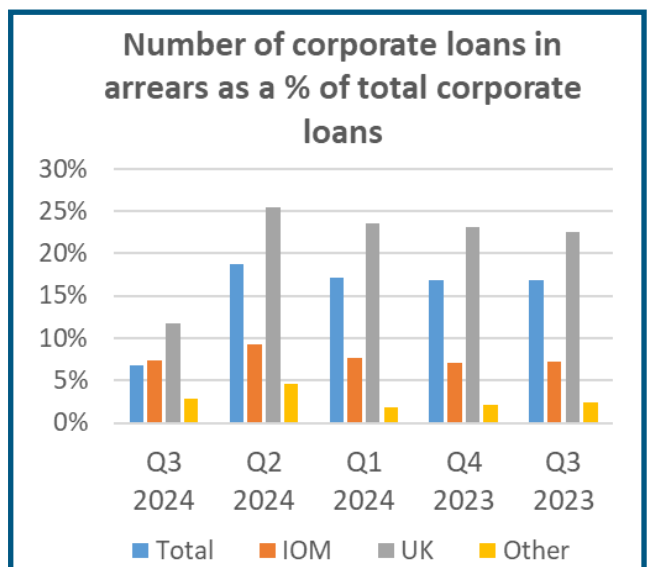
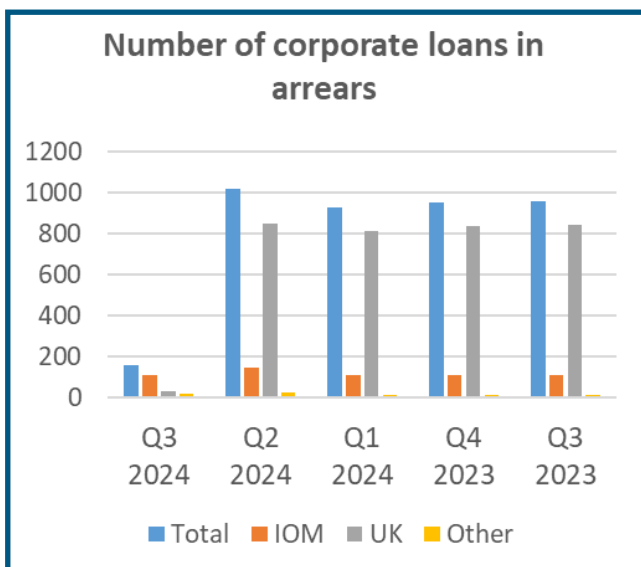
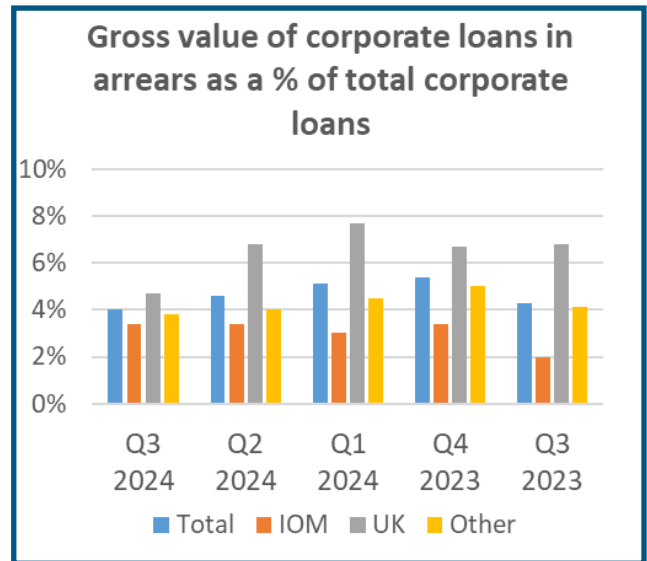
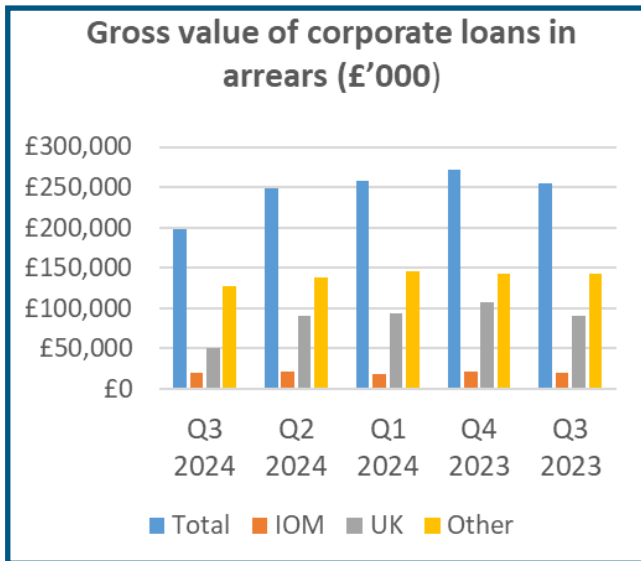
	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	573	(1)	572	1,412
UK	1,027	(0)	1,027	253
Other	3,196	(0)	3,195	523
Total	4,797	(2)	4,795	2,188
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	19	(6)	13	60
UK	38	(15)	23	11
Other	127	(58)	69	13
Total	184	(79)	106	84
ALL CORPORATE LOANS				
Isle of Man	592	(7)	585	1,472
UK	1,066	(15)	1,051	264
Other	3,323	(58)	3,265	536
Total	4,981	(80)	4,901	2,272

Note: Amounts above may not add up due to rounding

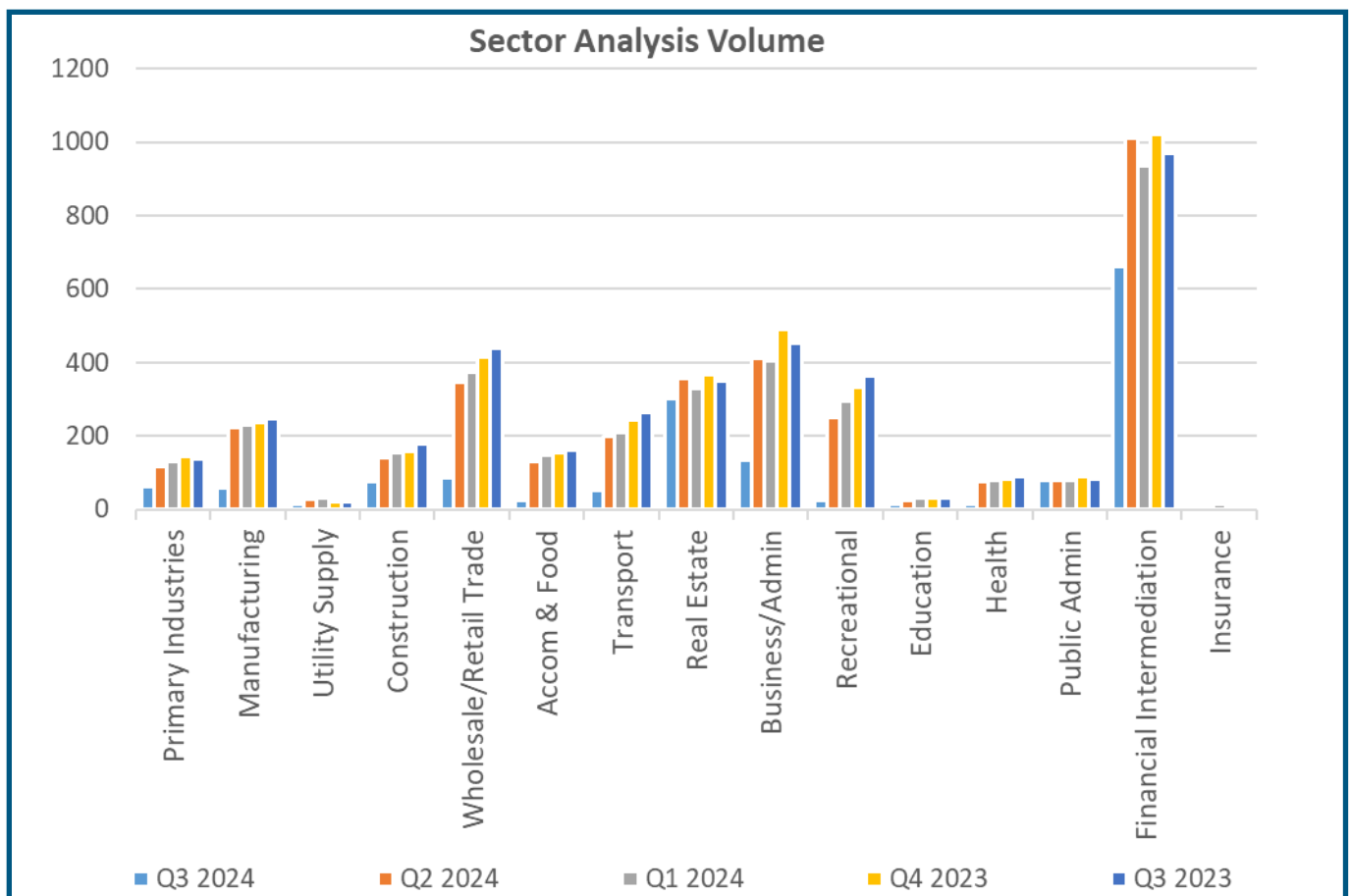
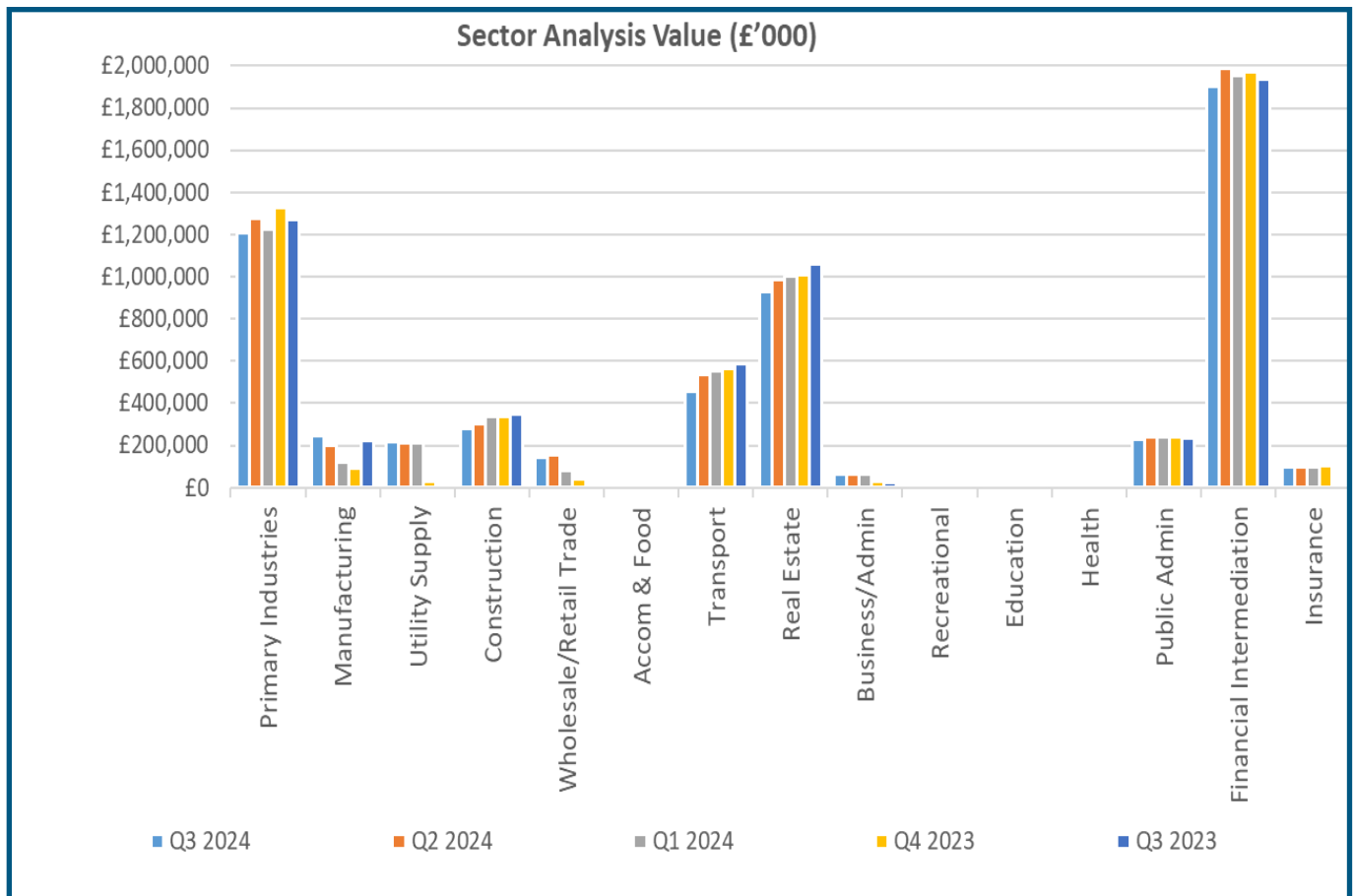
Data for 30 September 2024

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 30 September 2024