



**ISLE OF MAN
FINANCIAL SERVICES AUTHORITY**

Lught-Reill Shirveishyn Argidoil Ellan Vannin

LENDING STATISTICS

Deposit Takers (Banks)

Class 1(1) & 1(2)

31 December 2024

Data for 31 December 2024

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, two banks incorporated in the Isle of Man also operate overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

Some of the data has been impacted by intra group movements in Q3 2024.

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1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
LOANS REPORTED AS NOT PAST DUE					
Residential mortgages	3,031	(2)	3,029	3,029	0
Retail lending	414	(0)	414	414	0
Corporate lending	5,384	(5)	5,379	5,379	0
Other lending	1,122	(0)	1,122	1,122*	0
Total not past due (A)	9,951	(8)	9,944	9,944	0
LOANS REPORTED AS PAST DUE					
Residential mortgages	72	(7)	65	N/A	
Retail lending	15	(5)	11	N/A	
Corporate lending	110	(60)	50	N/A	
Other lending	0	(0)	0	N/A	
Total past due	197	(72)	125	112	13
ALL LOANS					
All loans (A+B)	10,149	(80)	10,069	10,056	13

Note: Amounts above may not add up due to rounding

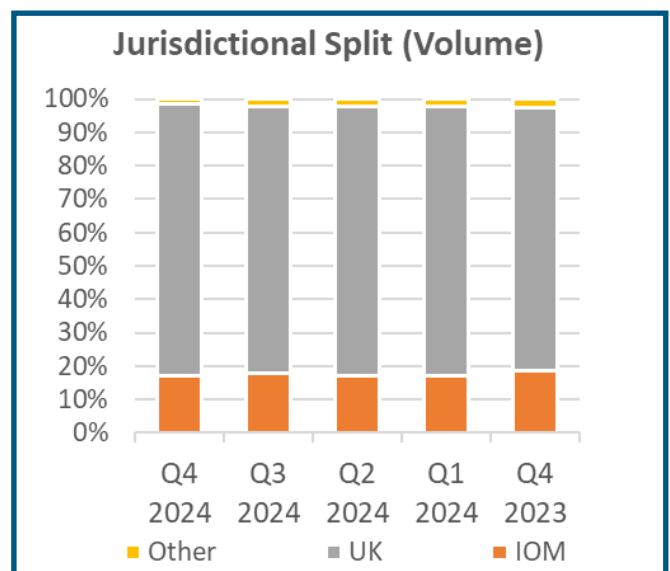
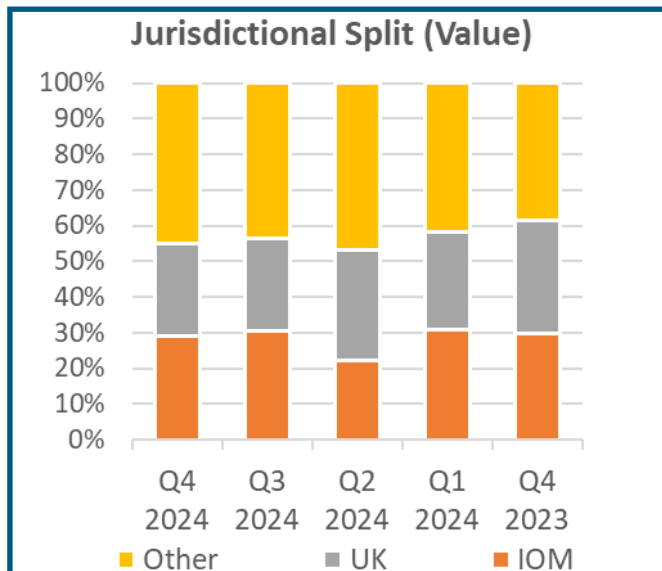
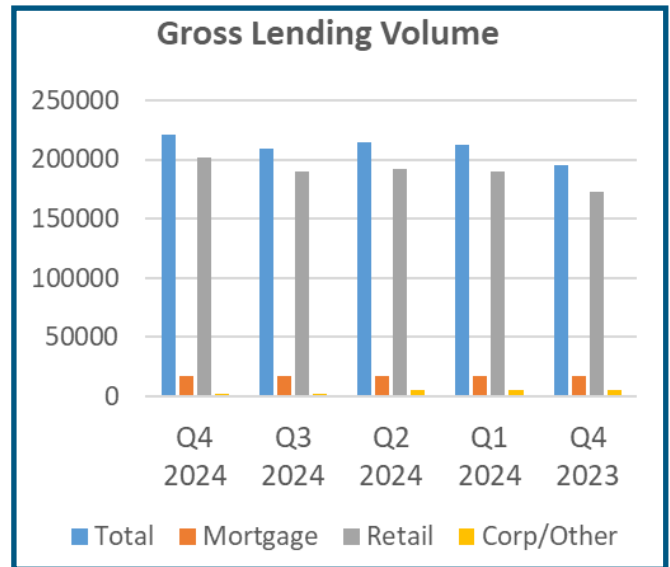
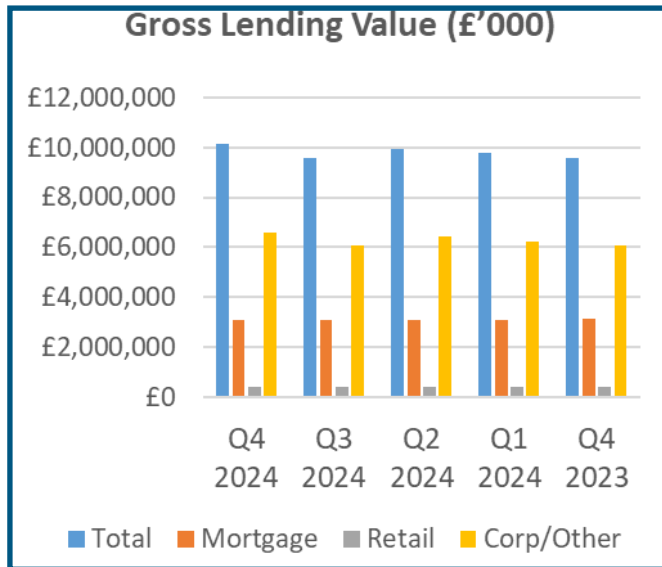
* Adjustment made due to a reporting issue

¹ Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

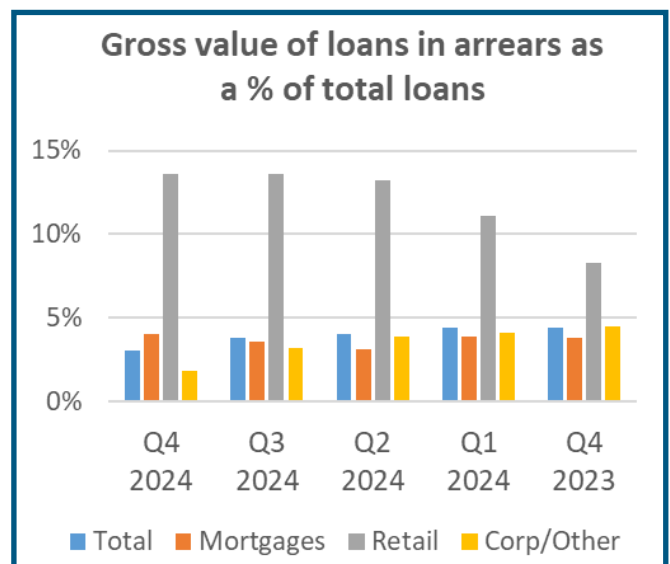
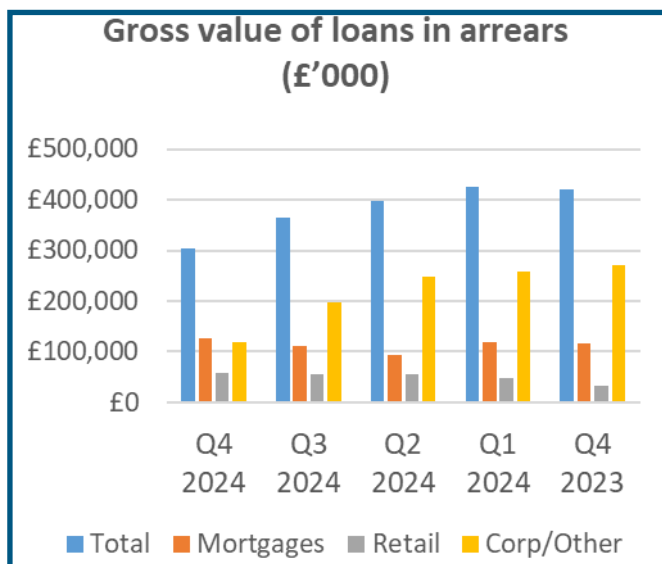
² Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

2. Summary

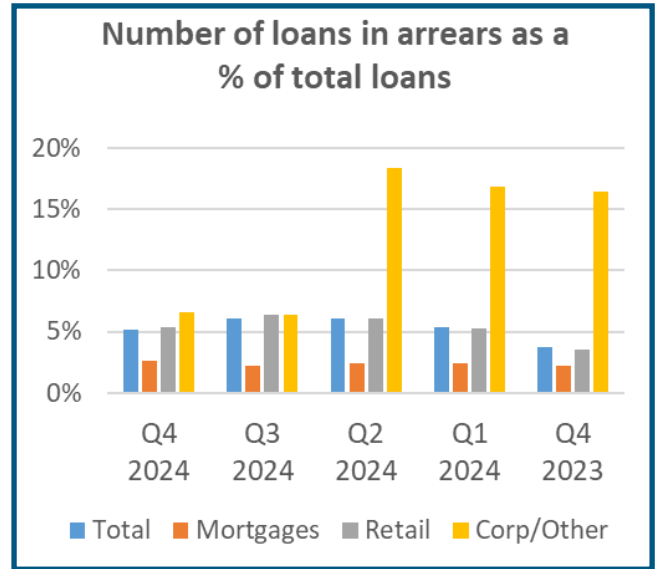
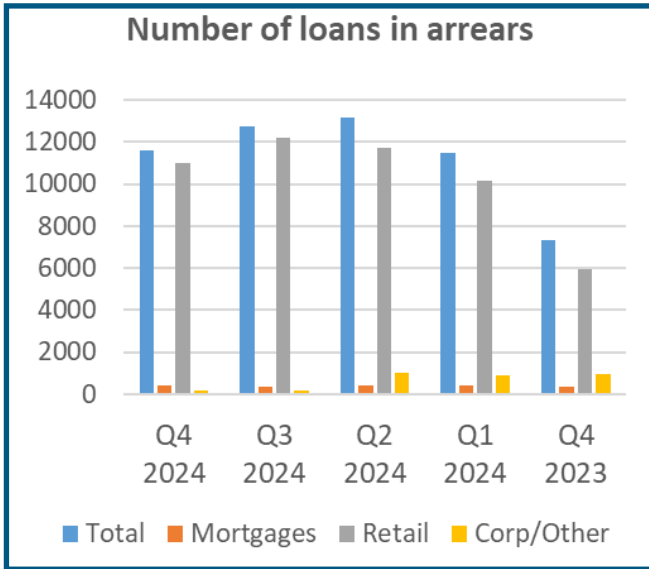
2a. Overall Trends (including geographical spread)



2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

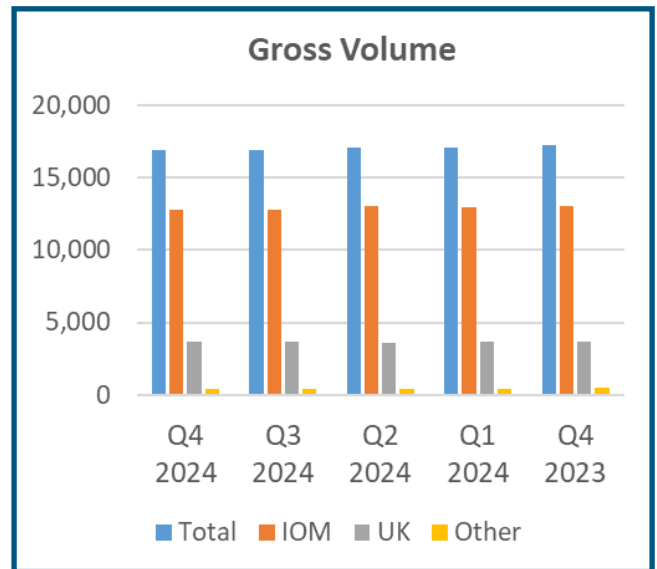
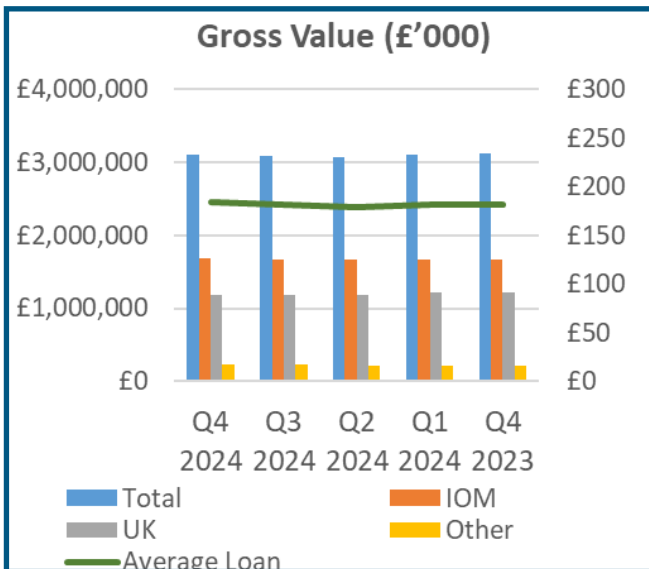


Data for 31 December 2024



3. Mortgage lending

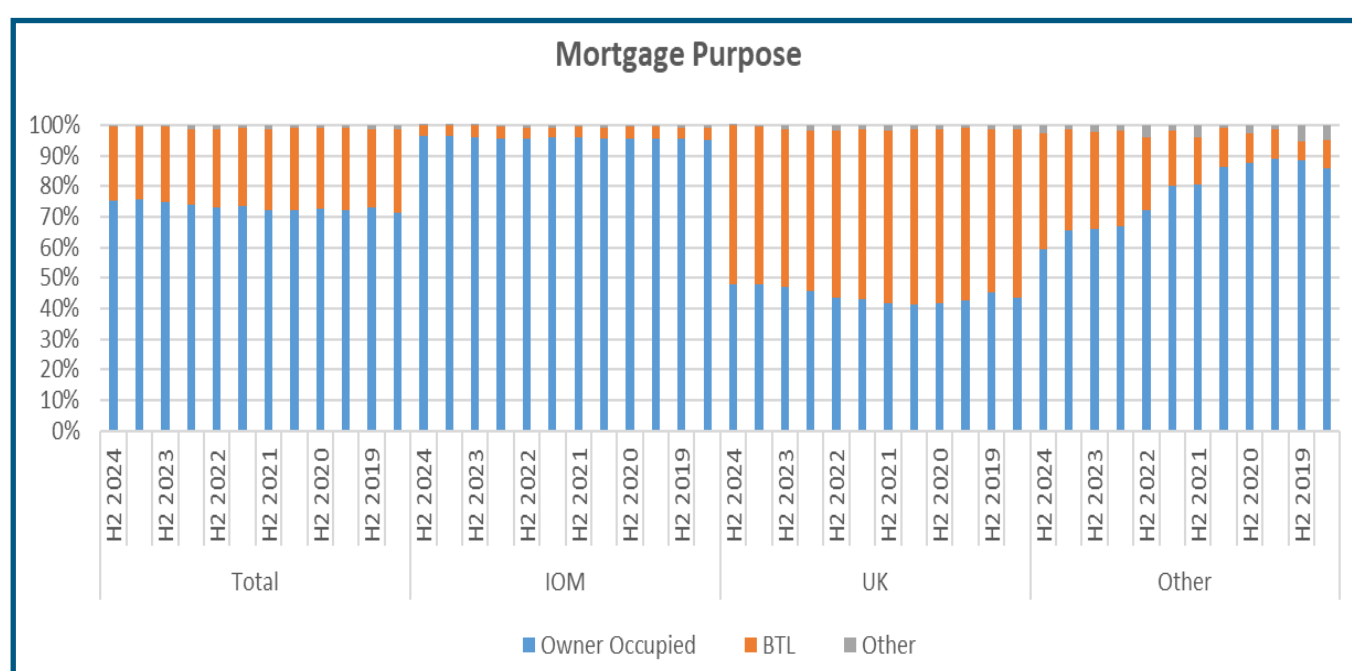
3a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
MORTGAGES REPORTED AS NOT PAST DUE					
Isle of Man	1,675	(1)	1,675	12,700	132,000
UK	1,139	(0)	1,139	3,558	320,000
Other	217	(1)	216	401	541,000
Total	3,031	(2)	3,029	16,659	182,000
MORTGAGES REPORTED AS PAST DUE					
Isle of Man	9	(1)	9	77	120,000
UK	43	(2)	41	102	424,000
Other	19	(4)	15	42	464,000
Total	72	(7)	65	221	326,000
ALL MORTGAGES					
Isle of Man	1,684	(1)	1,683	12,777	132,000
UK	1,182	(2)	1,180	3,660	323,000
Other	236	(6)	231	443	534,000
Total	3,103	(9)	3,094	16,880	184,000

Note: Amounts above may not up add due to rounding

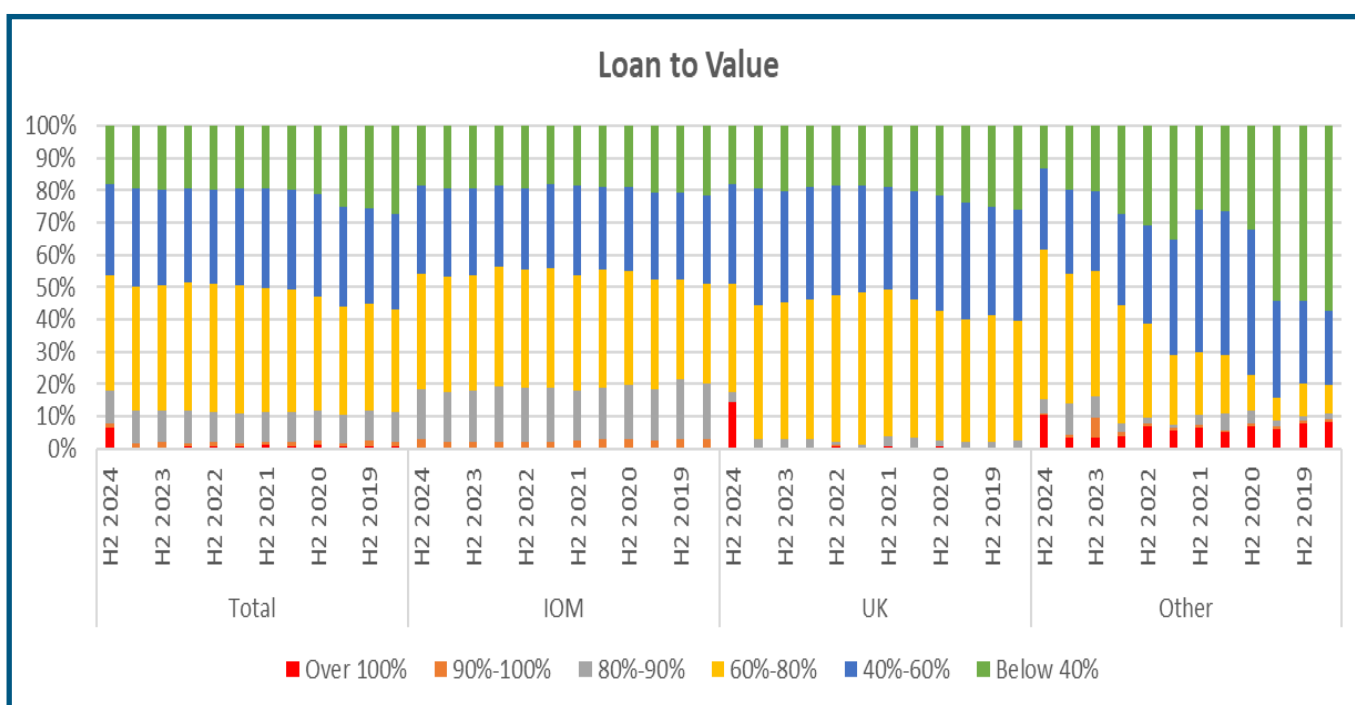
3b. Analysis by mortgage purpose, LTV and type (including geographical spread)

Data for 31 December 2024

Detailed data as at 31 December 2024:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,624	58	2	1,684	96.4
UK	568	612	2	1,182	48.0
Other	140	90	6	236	59.2
Total	2,332	761	10	3,103	75.2

Note: Amounts above may not add up due to rounding

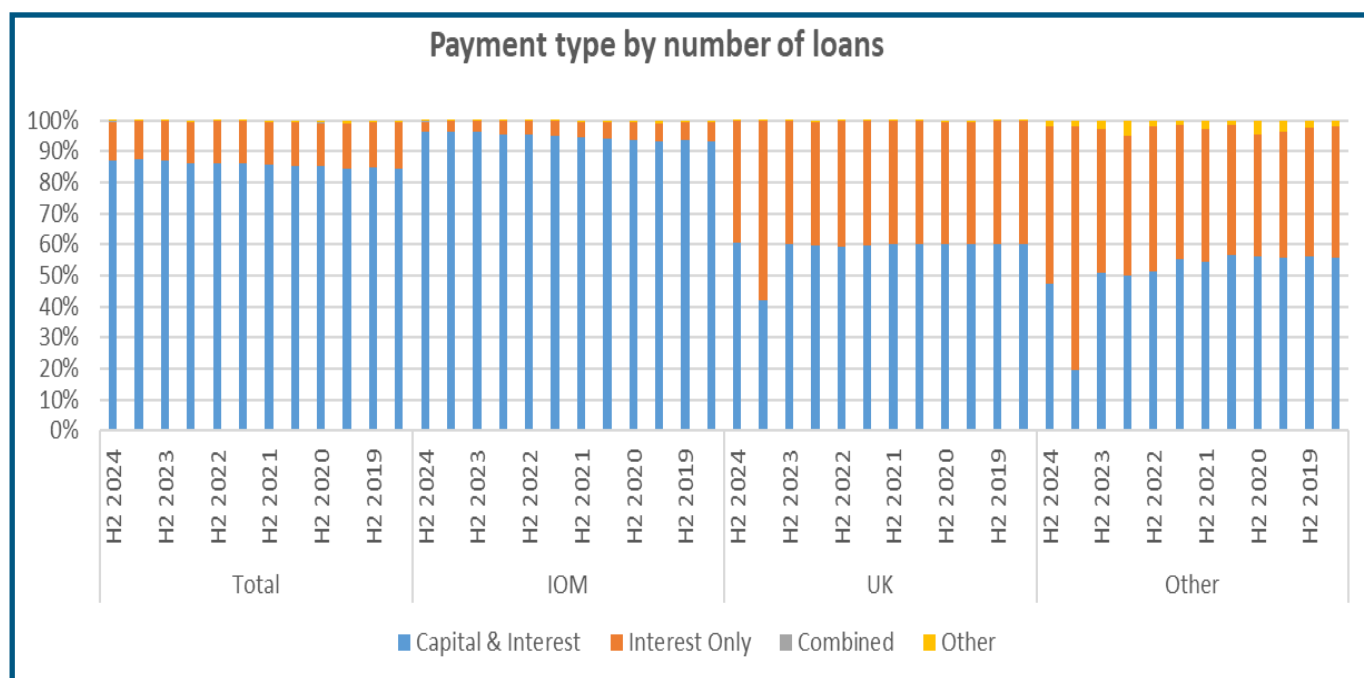
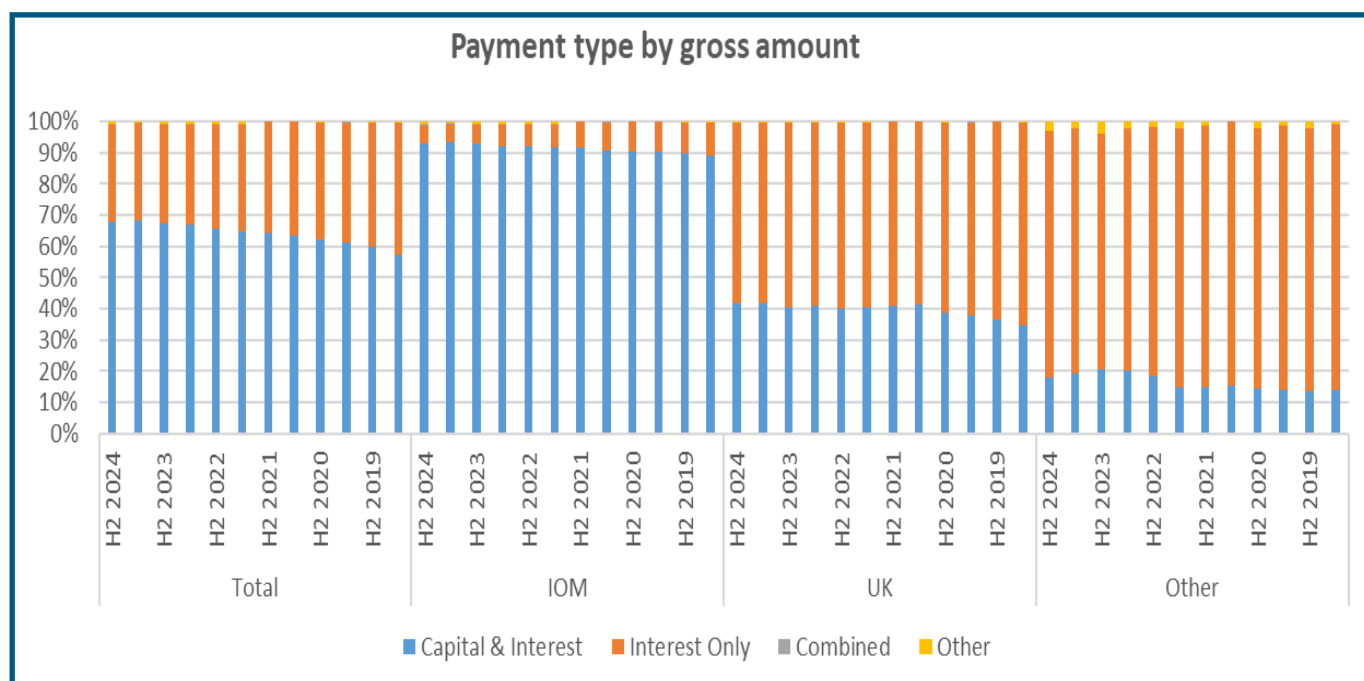


Detailed data as at 31 December 2024:-

LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)
Isle of Man	0.0	2.4	15.6	35.8	27.2	18.6
UK	14.3*	0.1	3.0	33.6	30.8	18.2
Other	8.9	0.6	4.2	40.9	25.9	19.6
Total	0.7	1.4	9.8	38.1	30.8	19.3

Note: Amounts above may not add up due to rounding

* % is due to a reporting error by one bank



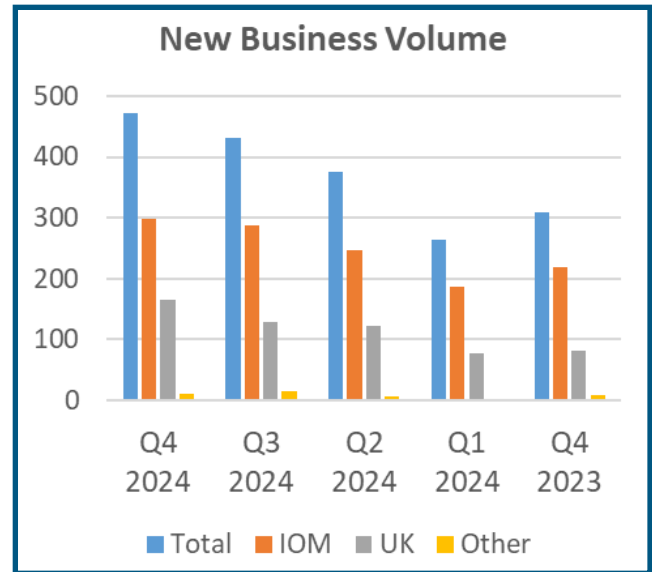
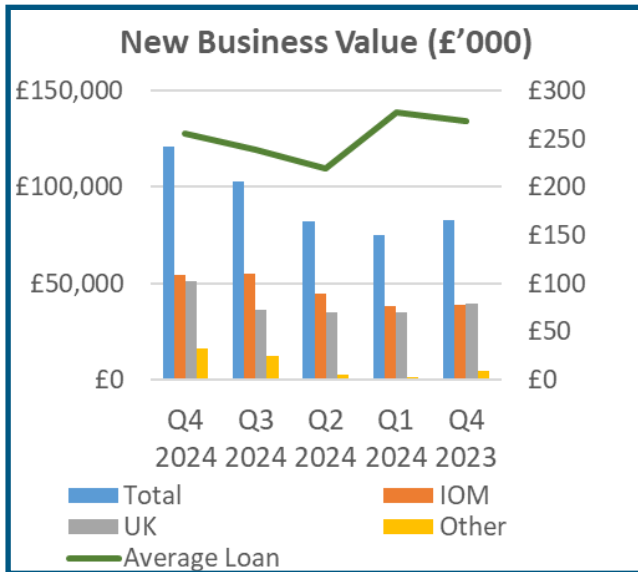
Detailed data as at 31 December 2024:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,570	94	15	1,684	93.2	5.6
UK	493	687	3	1,182	41.7	58.1
Other	43	186	8	236	18.2	78.6
Total	2,105	966	26	3,103	67.8	31.1

Note: Amounts above may not add up due to rounding

Data for 31 December 2024

3c. New mortgage business

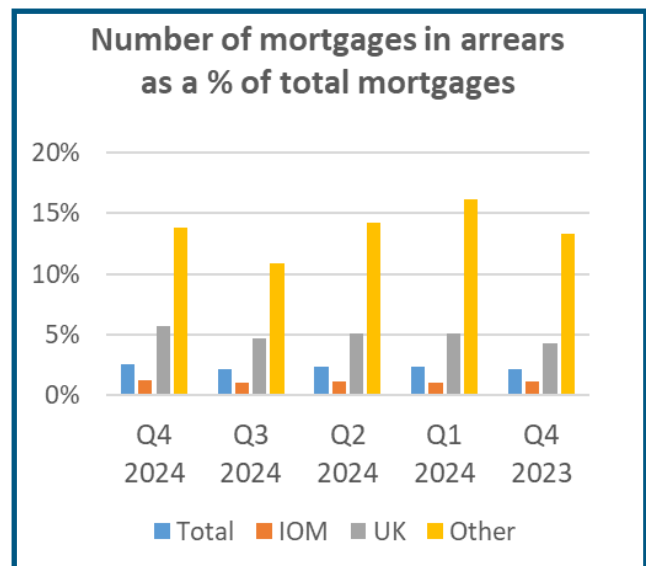
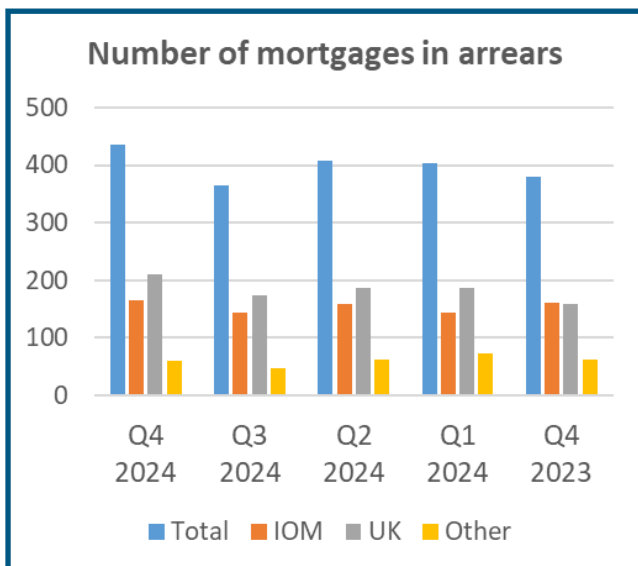
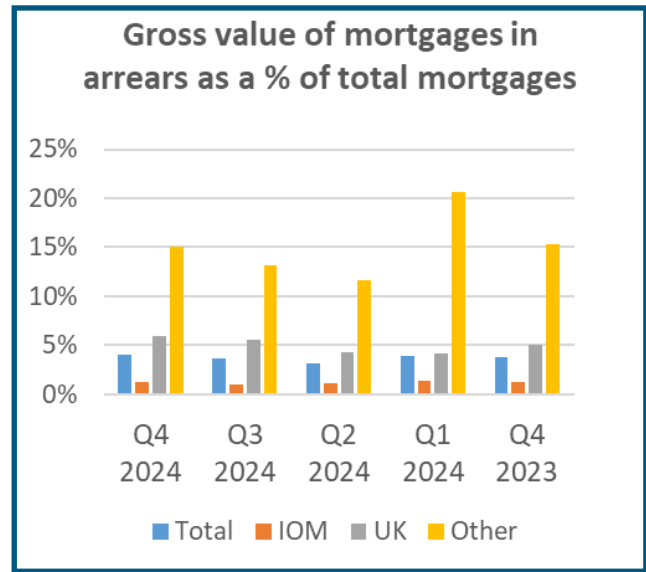
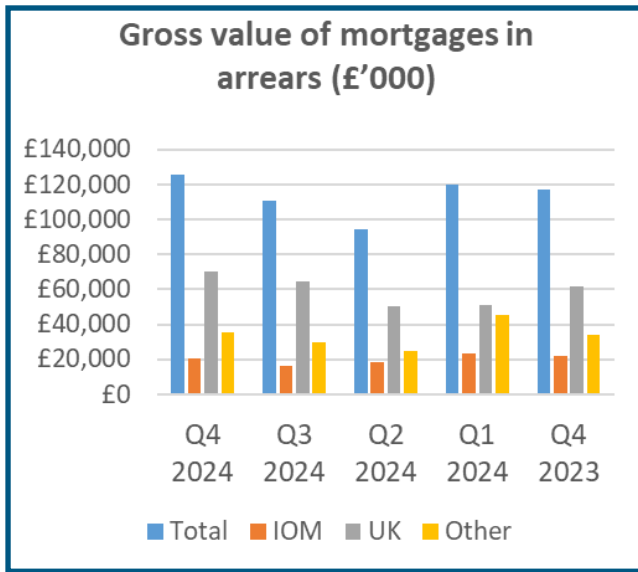


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end June'23	Qtr end Sep'23	Qtr end Dec'23	Qtr end Mar'24	Qtr end June'24	Qtr end Sep'24	Qtr end Dec'24
Isle of Man—gross value £'m	45.8	55.0	39.0	38.0	44.9	54.7	54.0
Isle of Man – number	221	279	220	197	247	288	298
Isle of Man – average value (nearest thousand)	207,000	197,000	177,000	193,000	182,000	190,000	181,000
UK – gross value £'m	28.9	39.4	39.8	35.3	35.0	36.3	51.2
UK – number	69	107	82	78	123	129	165
UK – average value (nearest thousand)	419,000	369,000	485,000	452,000	284,000	282,000	310,000
Other—gross value £'m	2.5	4.2	4.3	1.6	2.4	12.0	15.9
Other—number	4	6	8	1	6	14	10
Other—average value (nearest thousand)	628,000	692,000	535,000	1,650,000	396,000	859,000	1,593,000

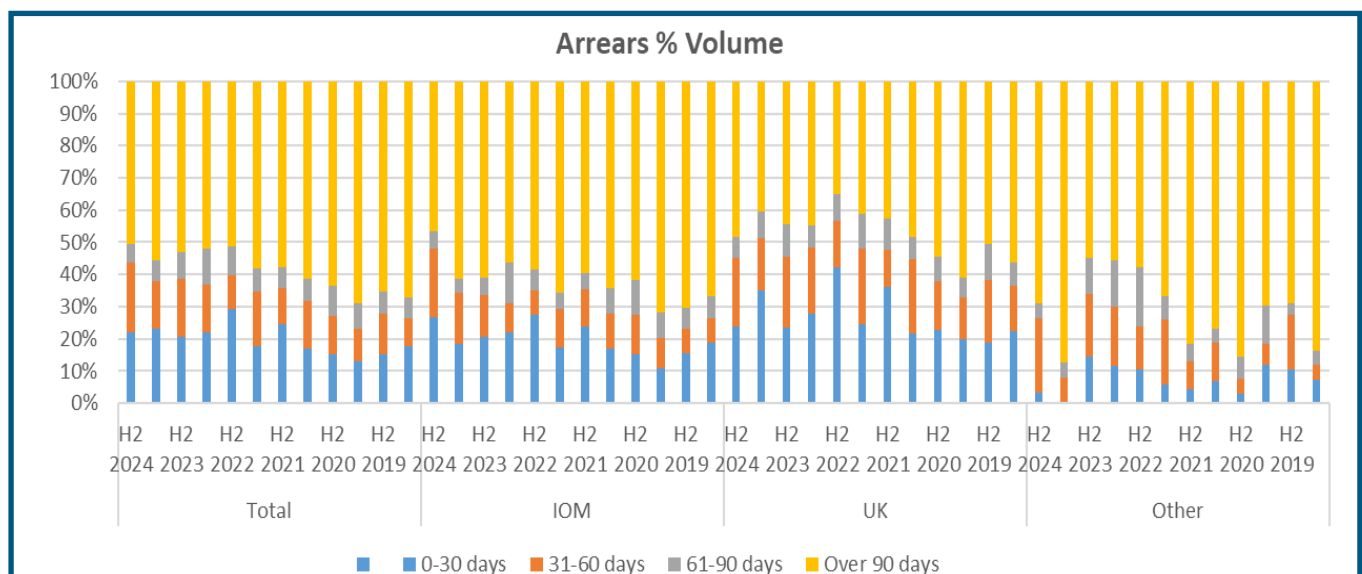
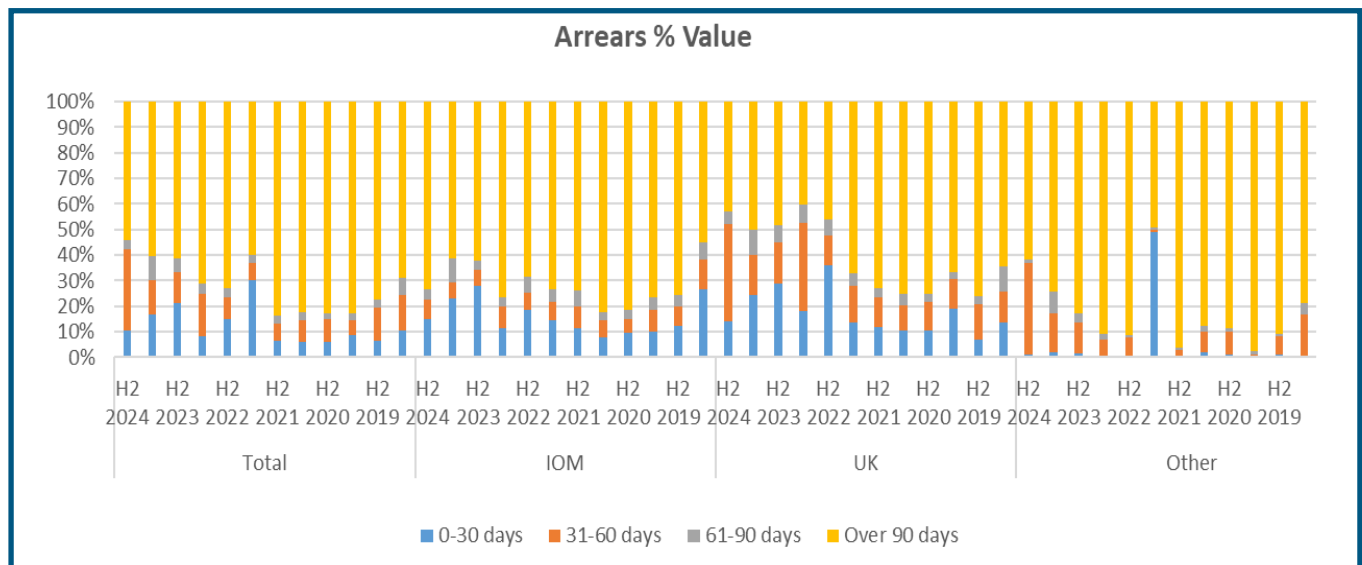
3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	June'23	Sep'23	Dec'23	Mar'24	June'24	Sep'24	Dec'24
Gross value of mortgages in arrears as a % of total mortgage stock							
Isle of Man: all	1.4%	1.5%	1.3%	1.4%	1.1%	1.0%	1.2%
UK: all	3.6%	4.0%	5.0%	4.2%	4.3%	5.5%	5.9%
Other: all	14.0%	13.0%	15.3%	20.7%	11.6%	13.2%	15.0%
Mortgages in arrears as a % of total mortgage stock by number							
Isle of Man: all	1.4%	1.5%	1.2%	1.1%	1.2%	1.1%	1.3%
UK: all	3.6%	4.8%	4.3%	5.1%	5.1%	4.7%	5.7%
Other: all	13.8%	14.6%	13.3%	16.2%	14.2%	10.9%	13.8%
Value of arrears as a % of gross value of mortgages in arrears							
Isle of Man: all	8.2%	7.9%	8.6%	8.7%	10.7%	11.7%	9.7%
UK: all	9.7%	7.5%	9.8%	8.4%	7.8%	6.2%	7.7%
Other: all	5.8%	13.5%	19.6%	5.2%	6.9%	6.2%	5.8%



Data for 31 December 2024

Detailed data as at 31 December 2024:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.03	0.04	0.01	1.9	1.9
Gross value of arrears £'m	6.1	4.2	0.7	9.3	20.3
Number of accounts in arrears	44	35	9	77	165
<i>UK</i>					
UK – arrears value £'m	0.18	0.11	0.03	5.0	5.4
UK – gross value of loans in arrears £'m	11.0	12.5	3.1	43.3	69.9
UK – number of accounts in arrears	50	45	13	102	210
<i>Other</i>					
Other – arrears value £'m	0.03	0.16	0.0	1.8	2.0
Other – gross value of loans in arrears £'m	2.7	12.4	0.73	19.5	35.4
Other – number of accounts in arrears	2	14	3	42	61

Note: Amounts above may not add up due to rounding

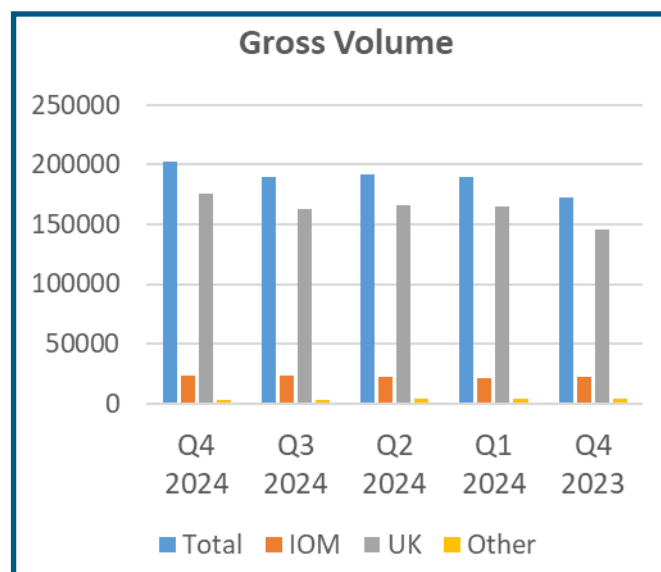
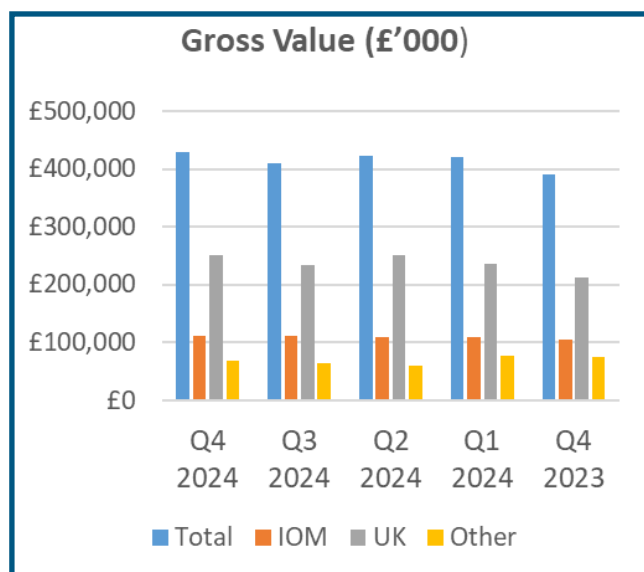
3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	June '23	Sep'23	Dec'23	Mar'24	June '24	Sep'24	Dec'24
<i>Impairment charge as % of gross past due loans</i>							
Isle of Man	9.1%	8.3%	8.6%	10.1%	11.1%	6.1%	6.2%
UK	7.0%	7.4%	5.6%	2.0%	2.4%	3.5%	5.2%
Other	24.8%	31.0%	24.2%	25.8%	23.4%	22.0%	22.6%
<i>Past due mortgages as a % of total mortgage stock by value</i>							
Isle of Man	0.8%	1.0%	1.0%	0.8%	0.7%	0.6%	0.6%
UK	1.8%	1.9%	2.2%	2.4%	2.3%	3.3%	3.7%
Other	10.4%	8.8%	9.5%	9.0%	9.6%	8.3%	8.2%
<i>Past due mortgages as a % of total mortgage stock by number</i>							
Isle of Man	0.8%	0.8%	0.7%	0.8%	0.7%	0.6%	0.6%
UK	1.6%	1.7%	1.9%	2.1%	2.1%	2.3%	2.8%
Other	7.7%	7.9%	7.3%	9.6%	12.4%	6.8%	9.5%

4. Retail lending

4a. Overall Trends (including geographical spread)



Detailed data as at 31 December 2024:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
RETAIL LOANS REPORTED AS NOT PAST DUE					
Isle of Man	107	(0)	106	22,779	5,000
UK	244	(0)	244	174,601	1,000
Other	64	(0)	64	2,648	24,000
Total	414	(0)	414	200,028	2,000
RETAIL LOANS REPORTED AS PAST DUE					
Isle of Man	4	(1)	3	684	6,000
UK	7	(3)	4	1,577	4,000
Other	5	(0)	4	29	158,000
Total	15	(5)	11	2,290	7,000
ALL RETAIL LOANS					
Isle of Man	111	(2)	109	23,463	5,000
UK	250	(3)	247	176,178	1,000
Other	68	(0)	68	2,677	26,000
Total	430	(5)	424	202,318	2,000

Note: Amounts above may not add up due to rounding

Data for 31 December 2024

4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 December 2024

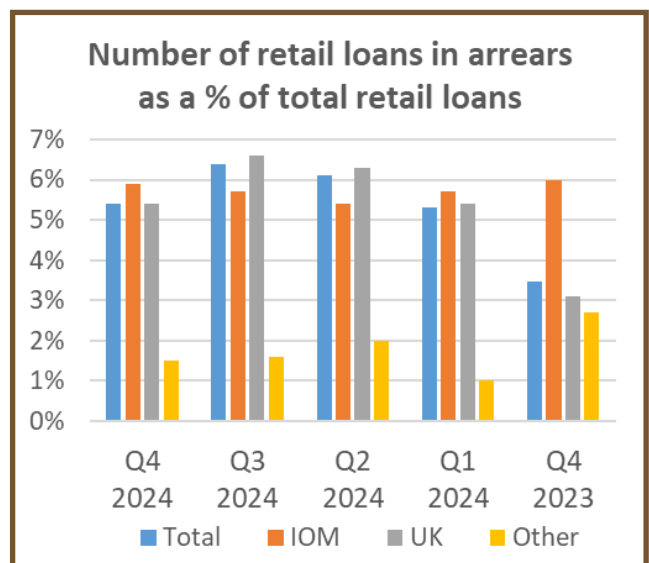
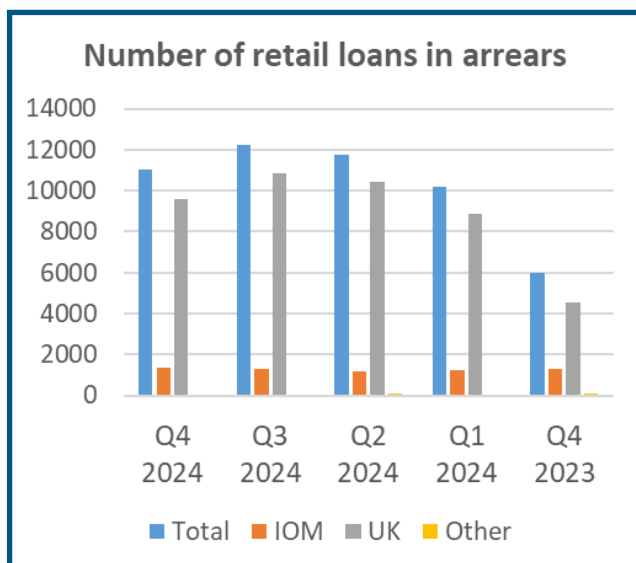
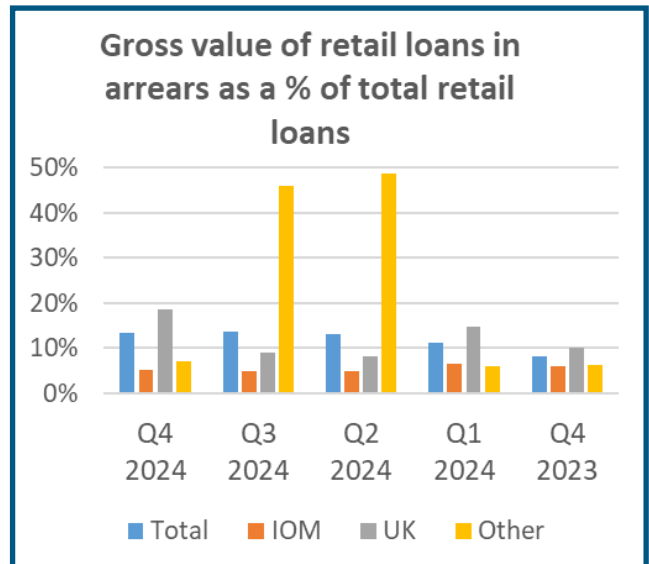
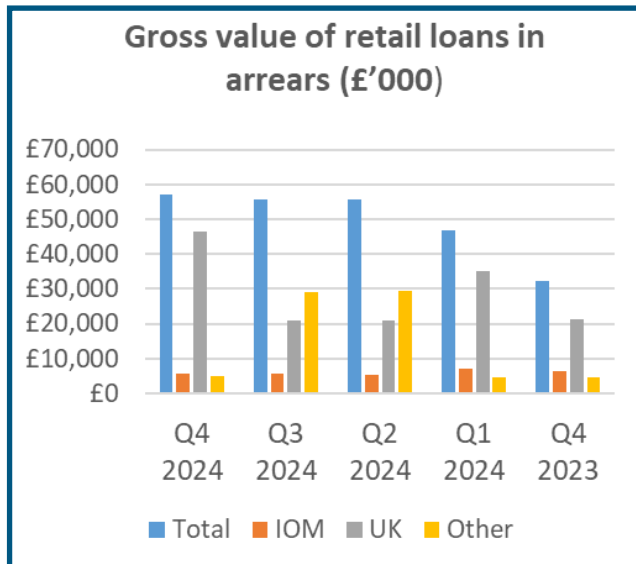
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	47	61	108	43.3%
UK	194	2	196	98.8%
Other	59	5	64	91.9%
Total	300	69	369	81.3%

Note: Amounts above may not add up due to rounding

4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).

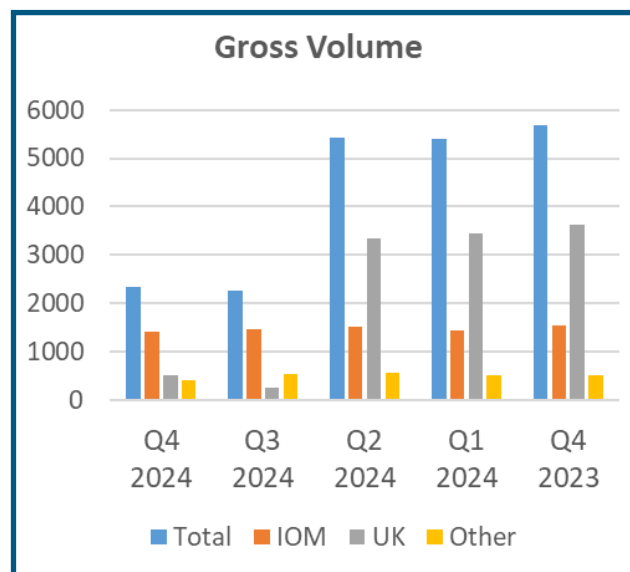
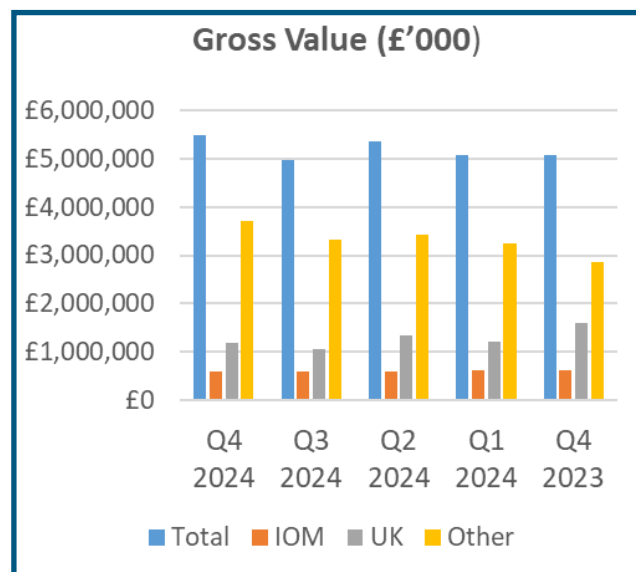


Note: spike in 'other' retail loans in arrears (Q2 & Q3 2024) is due to an exceptional item

Data for 31 December 2024

5. Corporate / other lending

5a. Overall Trends (including geographical spread): corporate lending only



Note: the reduction in Q3 2024 in the gross volume of corporate loans and the volume of loans in arrears on p16 is primarily due to the changes in the legal structure of one bank.

Detailed data as at 31 December 2024:-

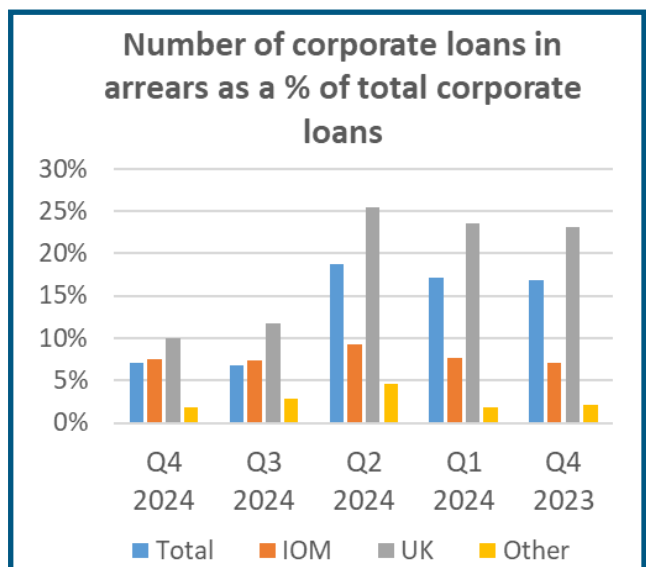
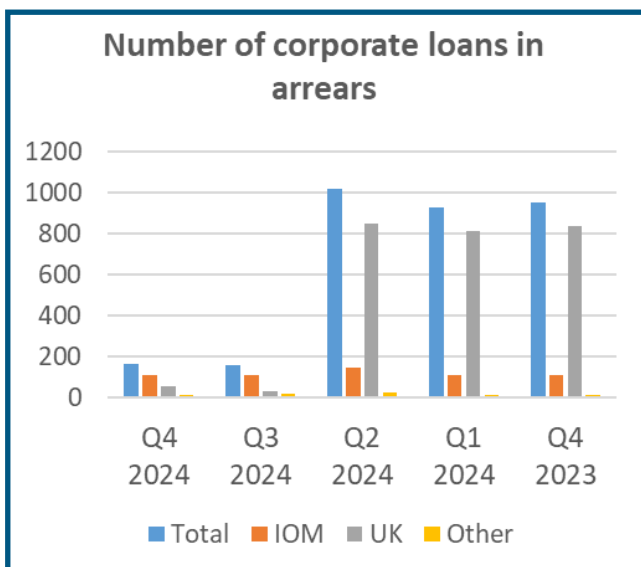
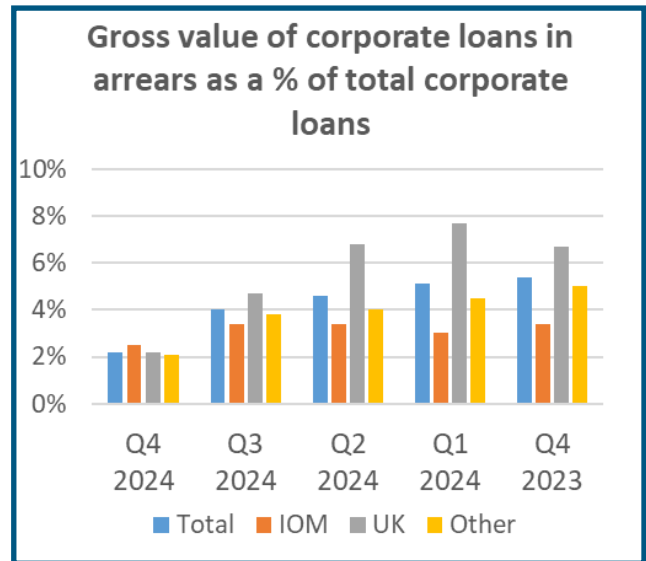
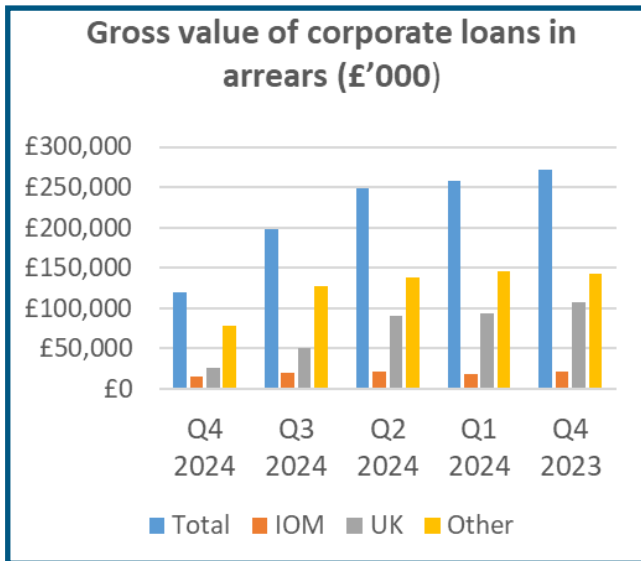
	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
CORPORATE LOANS REPORTED AS NOT PAST DUE				
Isle of Man	579	(5)	574	1,357
UK	1,163	(0)	1,163	463
Other	3,643	(0)	3,643	405
Total	5,384	(5)	5,379	2,225
CORPORATE LOANS REPORTED AS PAST DUE				
Isle of Man	14	(2)	12	58
UK	18	(10)	8	39
Other	78	(48)	30	8
Total	110	(60)	50	105
ALL CORPORATE LOANS				
Isle of Man	592	(7)	585	1,415
UK	1,181	(10)	1,170	502
Other	3,721	(48)	3,673	413
Total	5,494	(65)	5,429	2,330

Note: Amounts above may not add up due to rounding

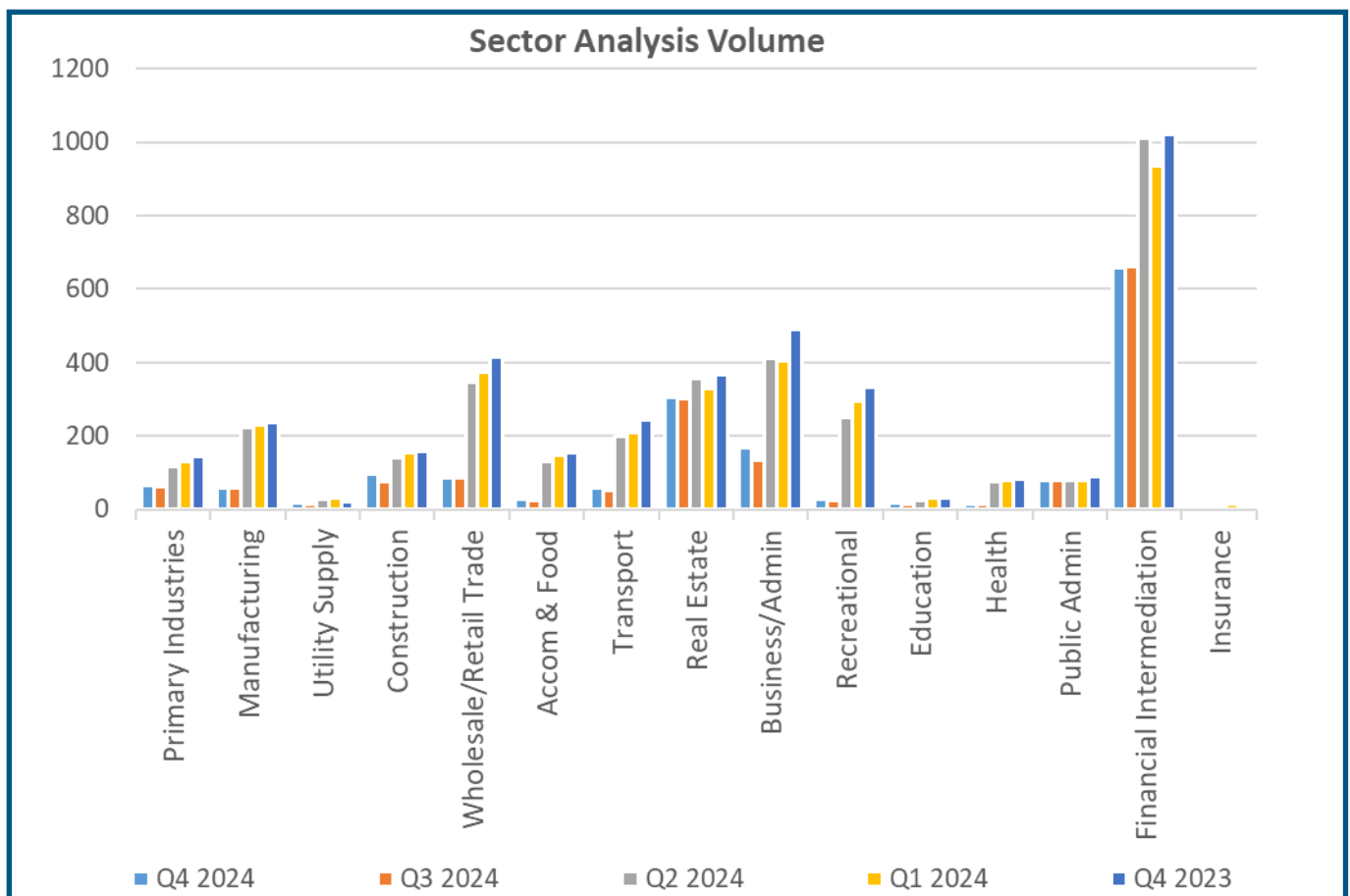
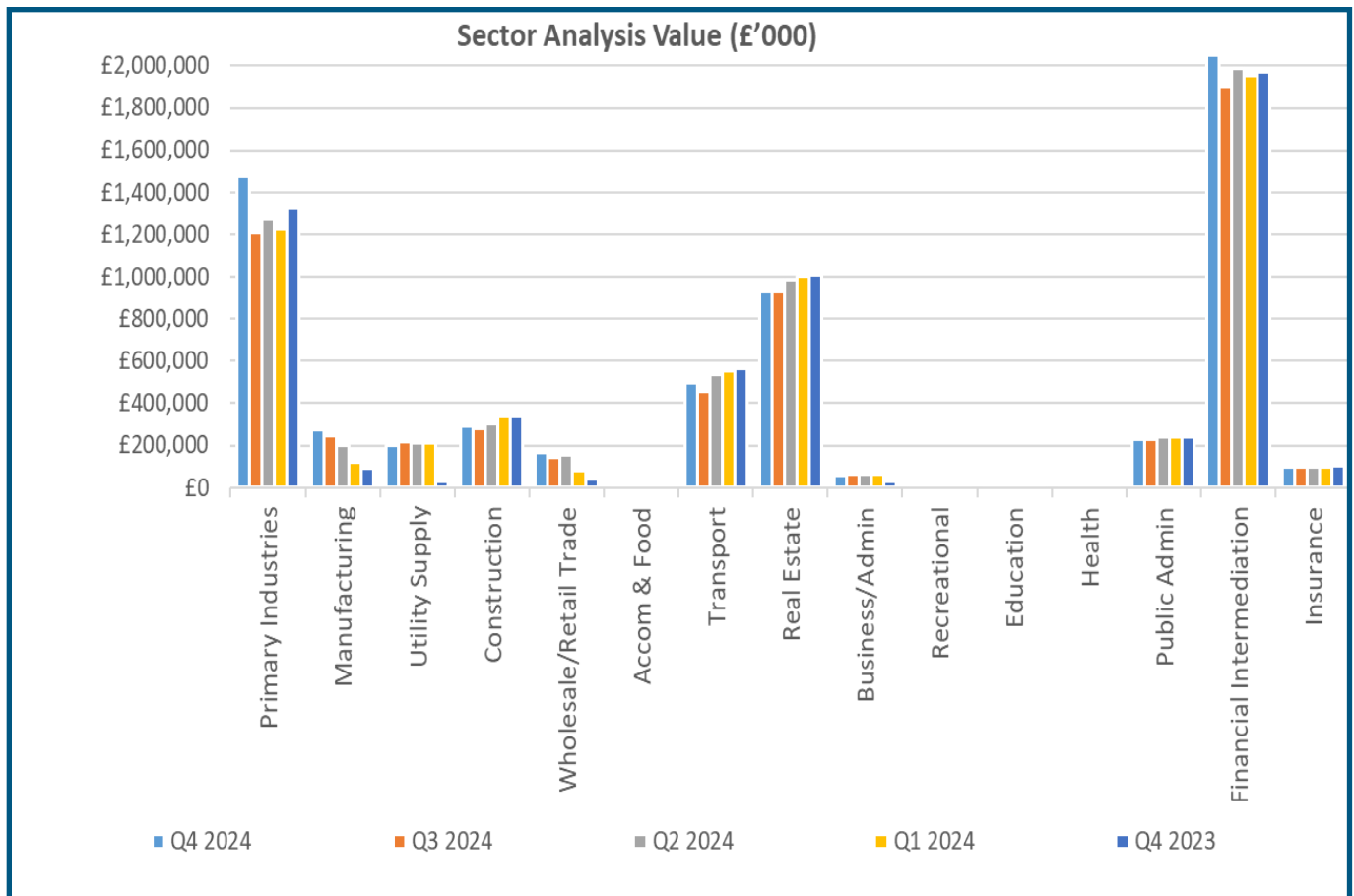
Data for 31 December 2024

5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



5c. Corporate and other loans: sectoral analysis



Data for 31 December 2024