

**IN THE HIGH COURT OF JUSTICE OF THE ISLE OF MAN
CIVIL DIVISION
CHANCERY PROCEDURE**

IN THE MATTER of the Companies Acts 1931-1996

and

IN THE MATTER of the Compensation of Depositors Regulations 2008 SD 826/08 (as amended) (the "**DCS Regulations**")

and

IN THE MATTER of the Application Notice of the Financial Services Authority as the Scheme Manager of the Depositors Compensation Scheme for the fund established in respect of Kaupthing Singer and Friedlander (Isle of Man) Limited ("**the Scheme Manager**") dated 8 March 2024 (the "**2024 Application**")

and

IN THE MATTER of the Application Notice of the Scheme Manager dated 21 March 2025 (the "**2025 Application**")

At a Court held in Douglas
this 19 day of June 2025

**HIS HONOUR
DEEMSTER CORLETT**

UPON the 2025 Application being called this day in the presence of Counsel for the Scheme Manager and the Isle of Man Treasury confirming its support for the 2025 Application **AND UPON** having heard from Counsel for the Scheme Manager **IT IS ORDERED** pursuant to Regulation 16B of the Compensation of Depositors Regulations 2008 (the "DCS Regulations") and the inherent jurisdiction of the Court that:

1. No further Notice of the 2025 Application is required.
2. The Scheme Manager on behalf of the Depositors Compensation Scheme as it applies to the fund established in respect of Kaupthing Singer and Friedlander (Isle of Man) Limited (the "**DCS**"), in accordance with the Order dated 25 July 2024 made by this Court may pay the final balance of any remaining funds (the "**Final Balance**") to the Treasury free from any claim by any Depositor.

3. The Scheme Manager shall be at liberty to pay the final balance to Treasury on or after the 31 July 2025. Until payment of the Final Balance to Treasury is made, the Scheme Manager is at liberty to continue to accept and/or process claims from Depositors on a goodwill basis.
4. In accordance with Regulation 5(6) of the DCS Regulations the Scheme Manager shall maintain copies of the Scheme's records for a period of 10 years concluding on 31 July 2035 after which time they may be destroyed and/or otherwise disposed of.
5. For the reasons set out in the 2025 Application and the supporting skeleton argument of the 11 April 2025, it is hereby declared that from the 31 July 2025, all remaining Depositors have abandoned any and all rights to claim any Dividends and/or Surplus Interest unclaimed and/or uncollected.
6. The Scheme Manager shall post a copy of this Order at a suitable place on the website www.dcs.im and the website www.iomfsa.im.
7. Costs of and incidental to the proceedings be paid out of the funds of the Scheme prior to calculation of the Final Balance.

