



**ISLE OF MAN  
FINANCIAL SERVICES AUTHORITY**

*Lught-Reill Shirveishyn Argidoil Ellan Vannin*

## **LENDING STATISTICS**

**Deposit Takers (Banks)**

**Class 1(1) & 1(2)**

**31 March 2025**

## Data for 31 March 2025

Data encapsulates business held in the Isle of Man offices only of licensed deposit takers (“banks”) holding Class 1(1) and Class 1(2) permissions. Where applicable, the data is expressed in £’millions. The data is taken from lending returns submitted to the Authority by banks. At the time of the data, two banks incorporated in the Isle of Man also operate overseas branches; the data excludes business undertaken in these branches. Amounts shown may not add due to rounding.

The Isle of Man’s Alternative Banking Regime came into force on 1 August 2016. At the reporting date, one Class 1(3) rep office bank was licensed and one Class 1(2) bank was licensed.

*Some of the data has been impacted by intra group movements in Q3 2024.*

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Date issued: August 2025

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## 1. Reconciliation of high level lending data to prudential returns

The data below is taken from the lending return SR-5A and reconciled to balance sheet data in prudential return form SR-1A. 'Other lending' includes lending to other non-bank group entities, sovereigns and public sector entities.

£'m	Gross value (per SR-5A)	Less Impairment (per SR-5A)	Book value (per SR-5A)	Book value as reported in SR- 1A	Difference (see notes)
<b>LOANS REPORTED AS NOT PAST DUE</b>					
Residential mortgages	3,017	(2)	3,015	3,015	0
Retail lending	384	(1)	383	383	0
Corporate lending	5,451	(6)	5,445	5,445	0
Other lending	1,211	(0)	1,211	1,211	0
<b>Total not past due (A)</b>	<b>10,063</b>	<b>(9)</b>	<b>10,054</b>	<b>10,054</b>	<b>0</b>
<b>LOANS REPORTED AS PAST DUE</b>					
Residential mortgages	78	(8)	70	N/A	
Retail lending	15	(5)	10	N/A	
Corporate lending	142	(60)	82	N/A	
Other lending	0	(0)	0	N/A	
<b>Total past due</b>	<b>235</b>	<b>(73)</b>	<b>162</b>	<b>147</b>	<b>15</b>
<b>ALL LOANS</b>					
<b>All loans (A+B)</b>	<b>10,299</b>	<b>(83)</b>	<b>10,216</b>	<b>10,201</b>	<b>15</b>

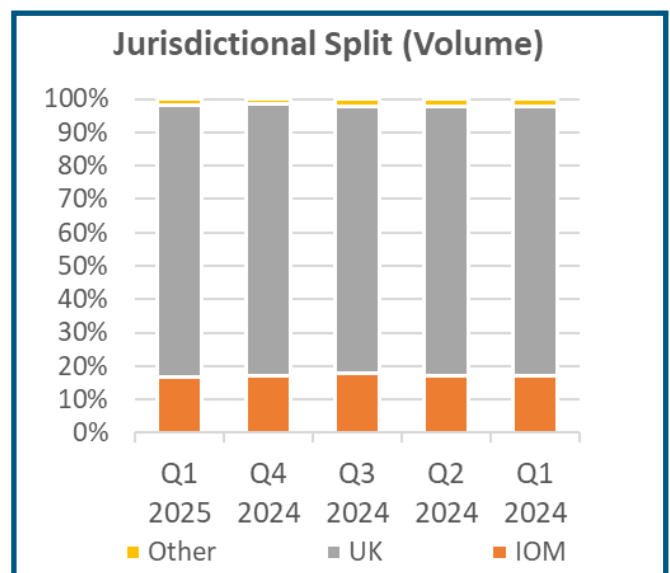
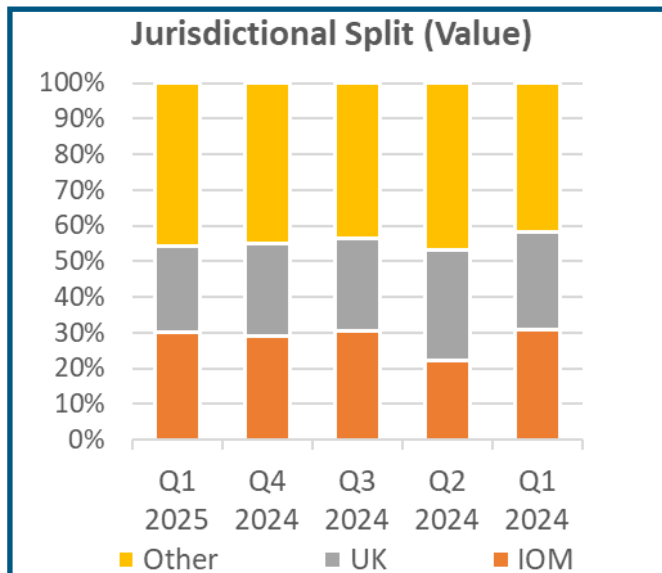
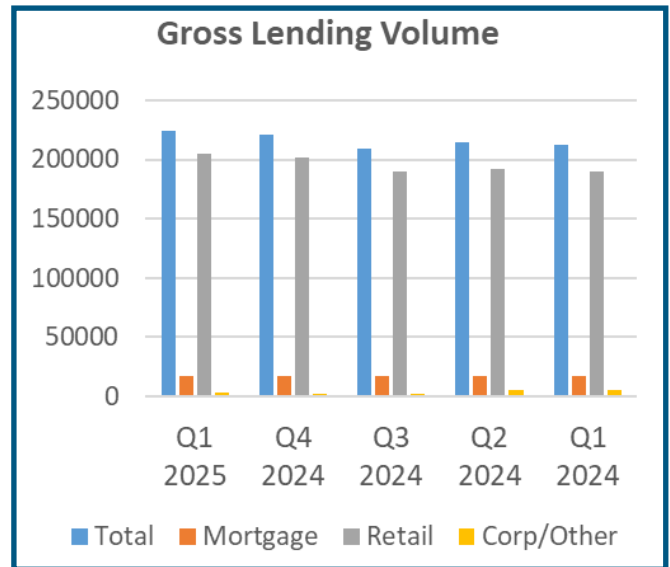
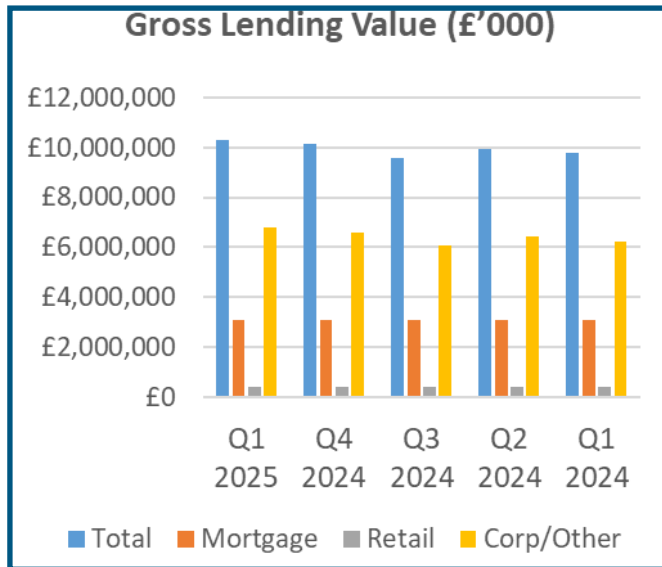
Note: Amounts above may not add up due to rounding

<sup>1</sup> Corporate and other loans were reported in different buckets by some banks in the lending returns compared to the prudential returns – these issues are being addressed through ongoing data quality checks by the Authority for subsequent returns.

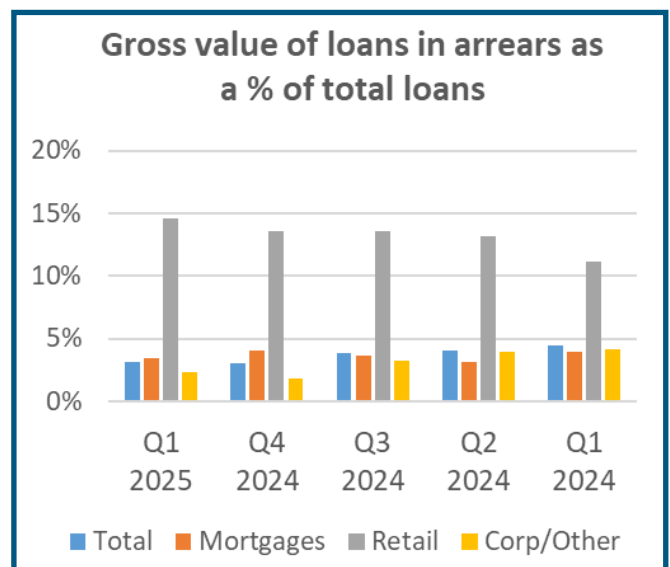
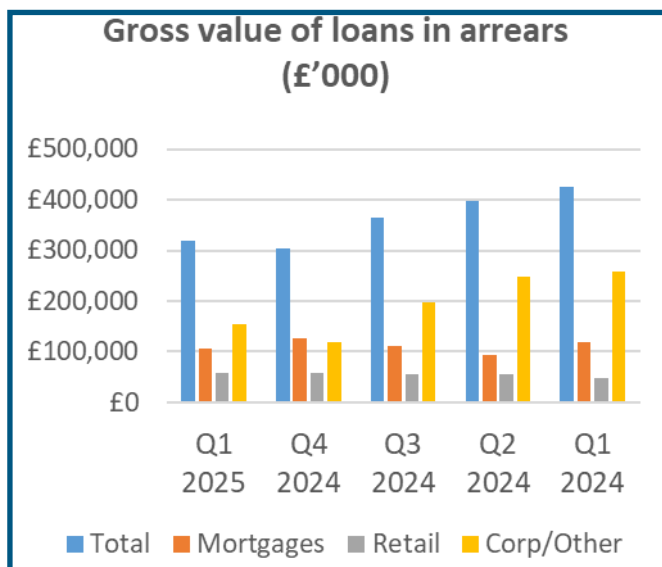
<sup>2</sup> Within Corporate and other loans, some loans have been reported as past due in the lending returns, but not past due in Form SR-1A

## 2. Summary

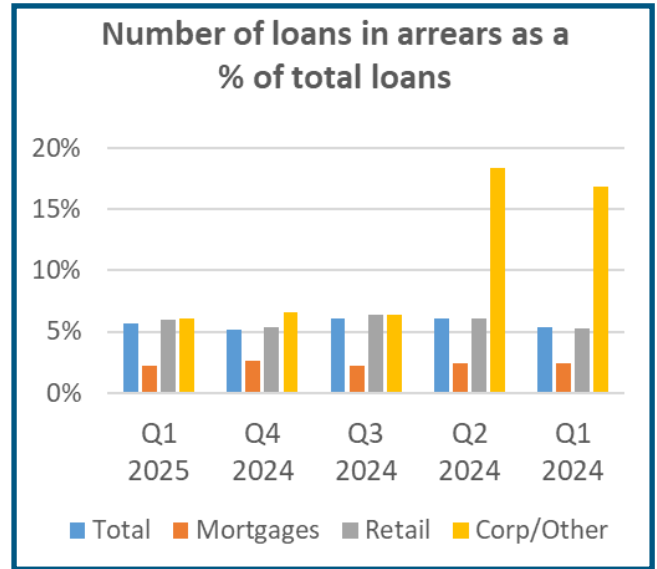
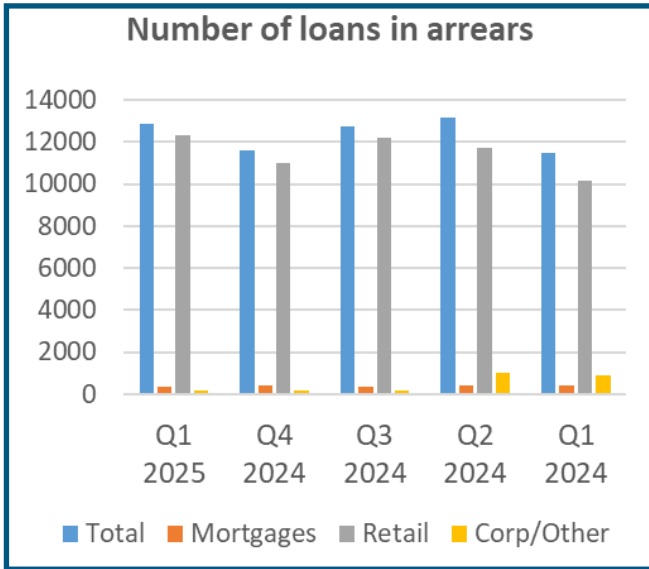
### 2a. Overall Trends (including geographical spread)



### 2b. Loan arrears, including loans classified as “past due” (more than 90 days in arrears)

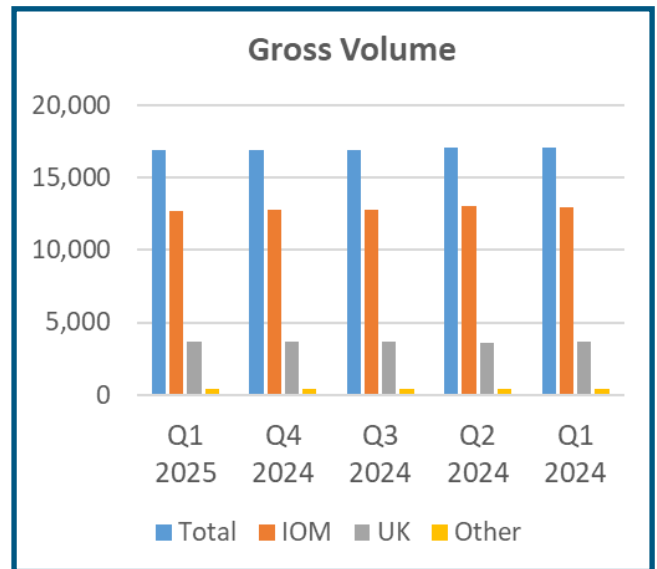
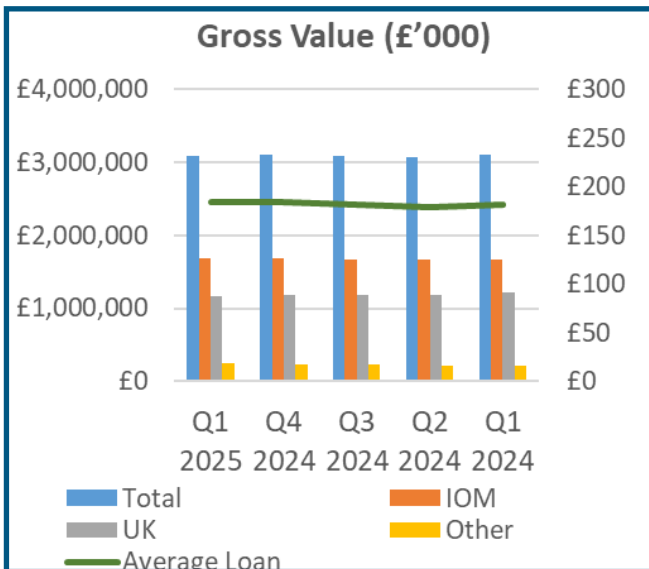


Data for 31 March 2025



### 3. Mortgage lending

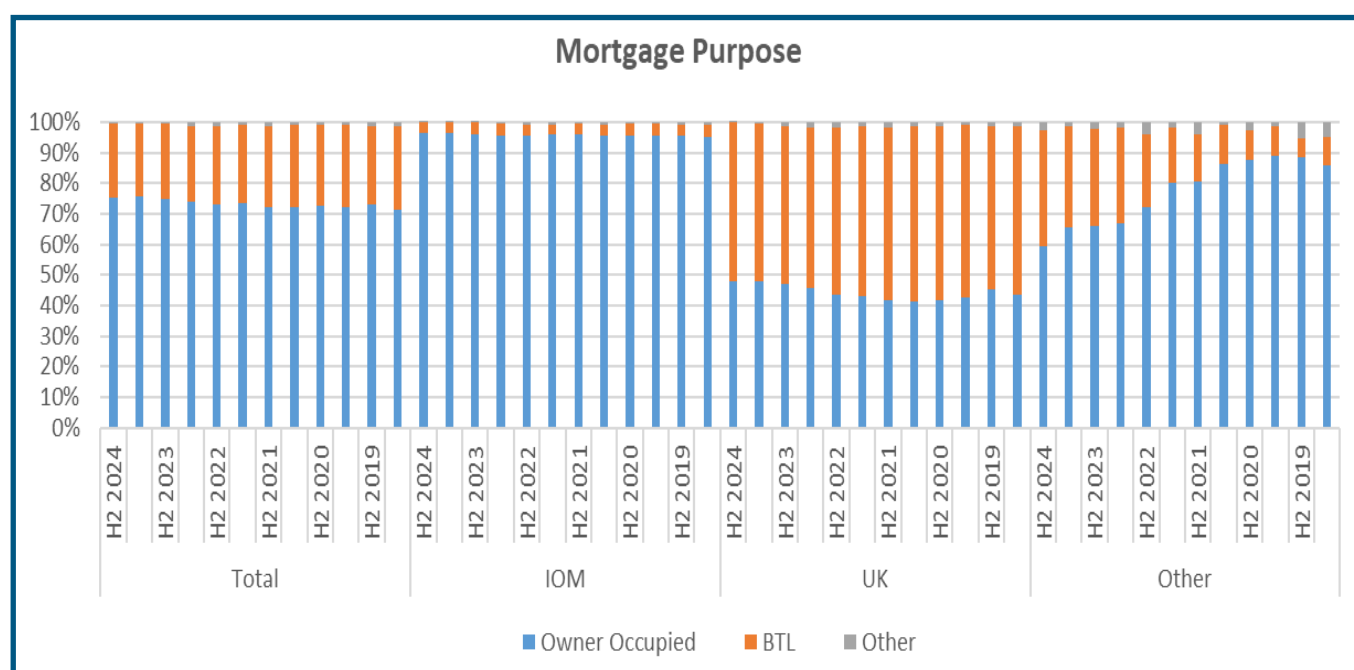
#### 3a. Overall Trends (including geographical spread)



Detailed data as at 31 March 2025:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross mortgage value (rounded to nearest thousand)
<b>MORTGAGES REPORTED AS NOT PAST DUE</b>					
Isle of Man	1,669	(0)	1,669	12,643	132,000
UK	1,122	(0)	1,122	3,594	312,000
Other	226	(2)	225	419	540,000
<b>Total</b>	<b>3,017</b>	<b>(2)</b>	<b>3,015</b>	<b>16,656</b>	<b>181,000</b>
<b>MORTGAGES REPORTED AS PAST DUE</b>					
Isle of Man	12	(1)	11	94	126,000
UK	47	(3)	44	103	461,000
Other	19	(4)	14	28	667,000
<b>Total</b>	<b>78</b>	<b>(8)</b>	<b>70</b>	<b>225</b>	<b>347,000</b>
<b>ALL MORTGAGES</b>					
Isle of Man	1,681	(1)	1,680	12,737	132,000
UK	1,169	(3)	1,166	3,697	316,000
Other	245	(6)	239	447	548,000
<b>Total</b>	<b>3,095</b>	<b>(10)</b>	<b>3,085</b>	<b>16,881</b>	<b>183,000</b>

Note: Amounts above may not up add due to rounding

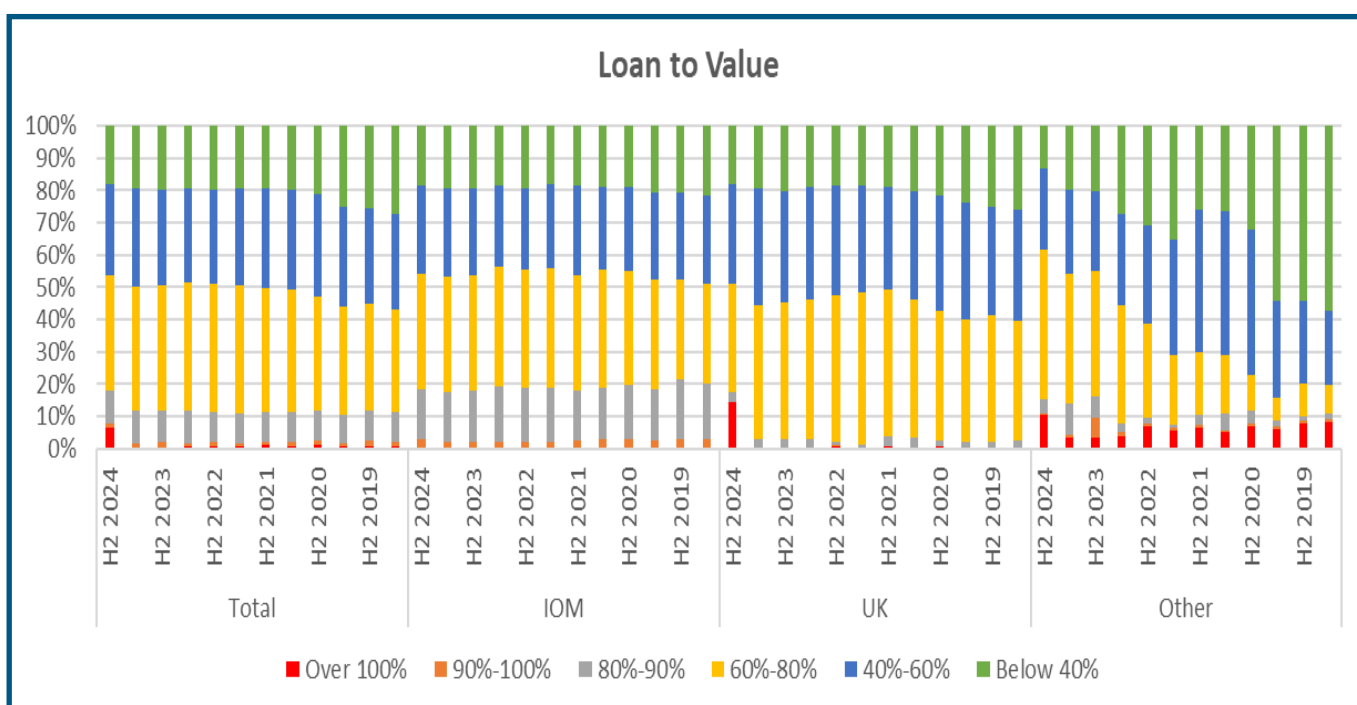
**3b. Analysis by mortgage purpose, LTV and type (including geographical spread)**

Data for 31 March 2025

Detailed data as at 31 March 2025:-

	Owner occupied gross value £'m	Buy to let gross value £'m	Other gross value £'m	Total gross value £'m	% that is owner occupied by value (%)
Isle of Man	1,623	57	2	1,681	96.5
UK	568	600	2	1,169	48.6
Other	150	92	3	245	61.4
<b>Total</b>	<b>2,341</b>	<b>749</b>	<b>6</b>	<b>3,095</b>	<b>75.6</b>

Note: Amounts above may not add up due to rounding

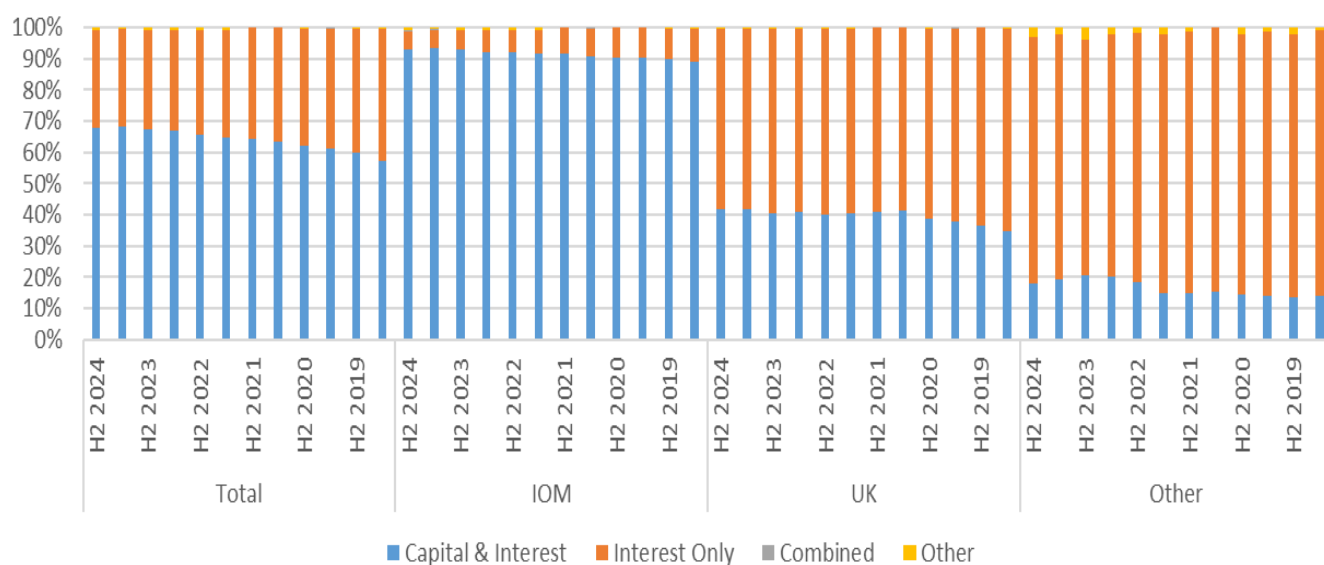


Detailed data as at 31 March 2025:-

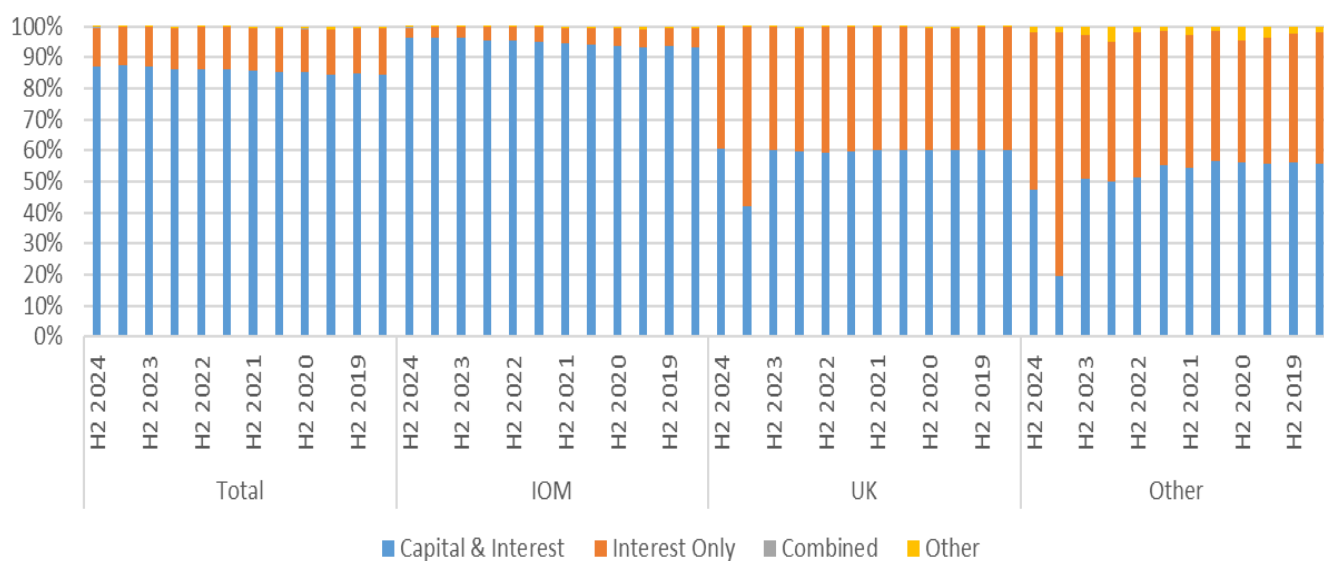
LTV range	Over 100%	90%-100%	80%-90%	60%-80%	40%-60%	Below 40%
	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)	% (by value)
Isle of Man	0.0	2.0	16.0	35.7	27.7	18.6
UK	0.0	0.1	2.5	43.6	34.4	19.4
Other	4.7	0.5	3.5	49.9	28.3	13.1
<b>Total</b>	<b>0.4</b>	<b>1.2</b>	<b>9.9</b>	<b>39.8</b>	<b>30.3</b>	<b>18.5</b>

Note: Amounts above may not add up due to rounding

Payment type by gross amount



Payment type by number of loans



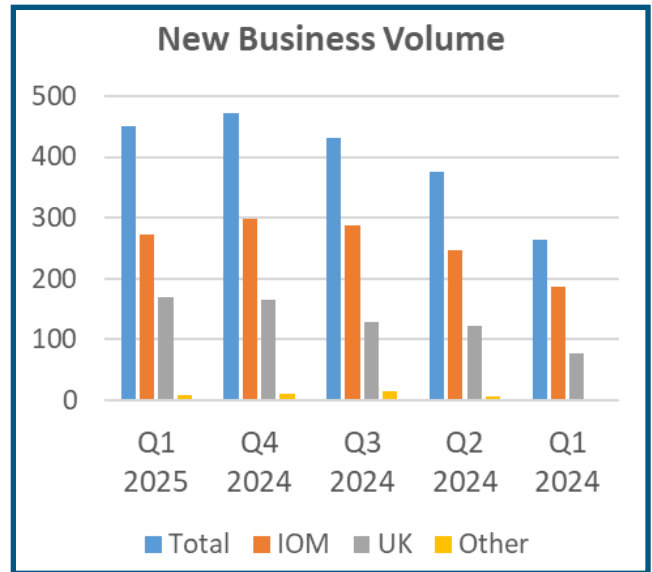
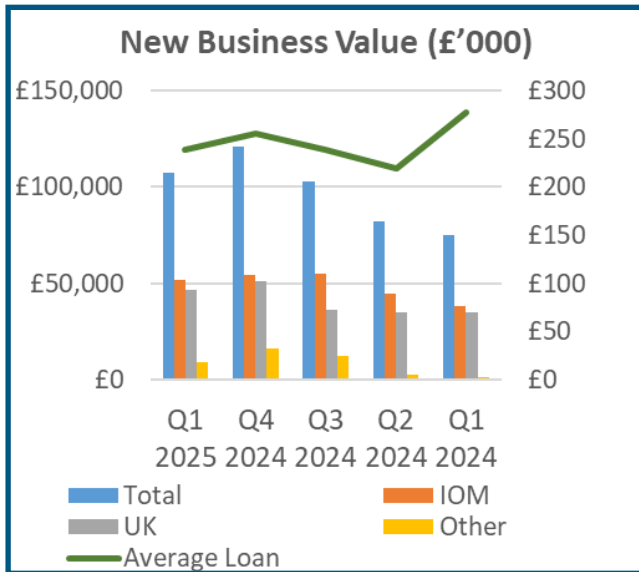
Detailed data as at 31 March 2025:-

	Capital & interest gross value £'m	Interest only gross value £'m	Other gross value £'m	Total gross value £'m	% that is capital & interest by value (%)	% that is interest only by value (%)
Isle of Man	1,576	93	6	1,681	93.8	5.5
UK	508	658	4	1,169	43.4	56.2
Other	44	197	4	245	18.0	80.2
<b>Total</b>	<b>2,128</b>	<b>948</b>	<b>14</b>	<b>3,095</b>	<b>68.8</b>	<b>30.6</b>

Note: Amounts above may not add up due to rounding

Data for 31 March 2025

### 3c. New mortgage business

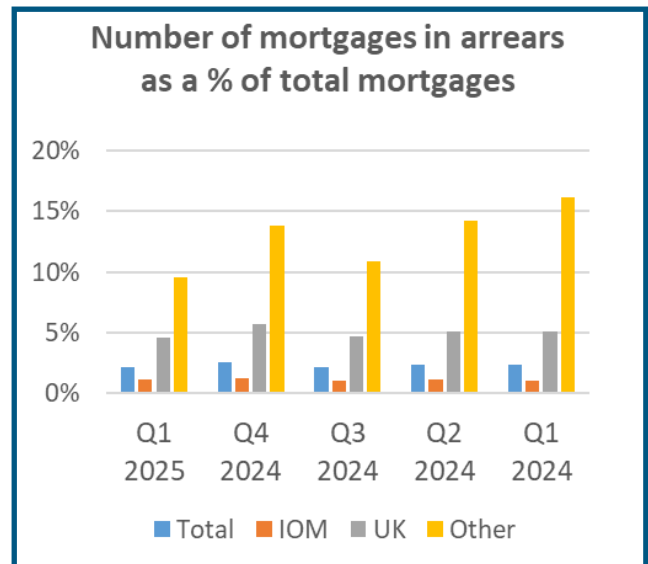
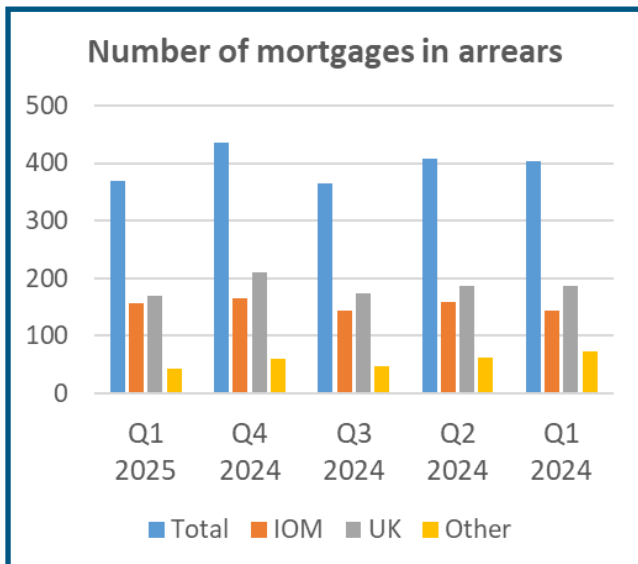
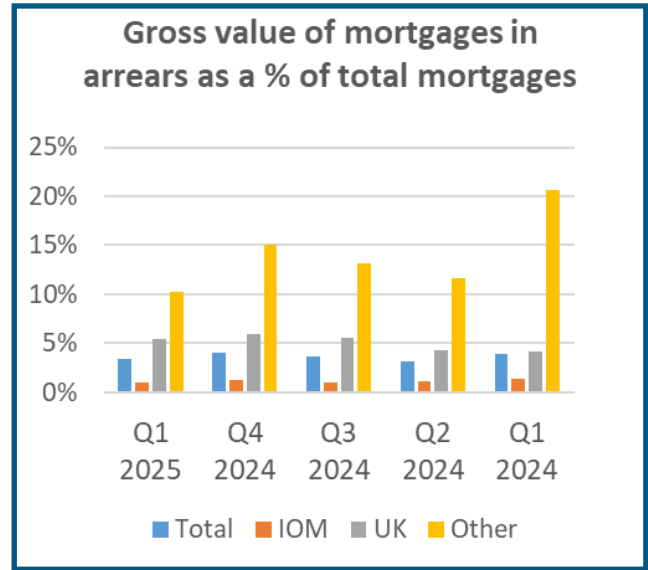
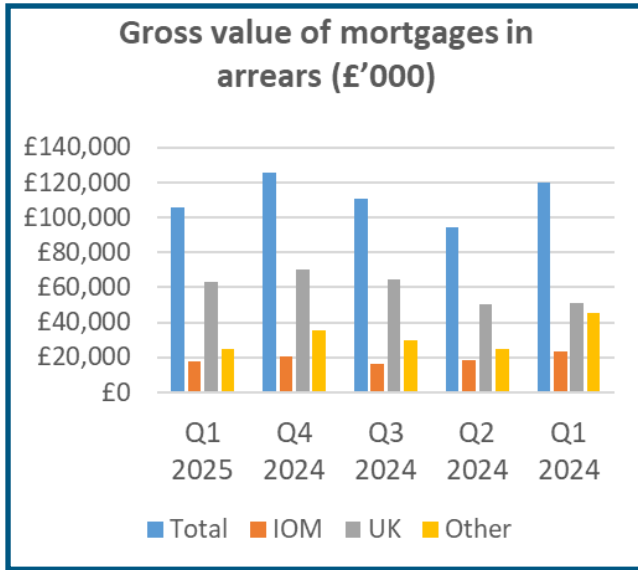


The data below shows the gross value and number of residential mortgages advanced (drawn down) for the past 7 quarters by location of property:-

	Qtr end Sep'23	Qtr end Dec'23	Qtr end Mar'24	Qtr end June'24	Qtr end Sep'24	Qtr end Dec'24	Qtr end Mar'25
Isle of Man—gross value £'m	55.0	39.0	38.0	44.9	54.7	54.0	51.9
Isle of Man – number	279	220	197	247	288	298	272
Isle of Man – average value (nearest thousand)	197,000	177,000	193,000	182,000	190,000	181,000	191,000
UK – gross value £'m	39.4	39.8	35.3	35.0	36.3	51.2	46.8
UK – number	107	82	78	123	129	165	169
UK – average value (nearest thousand)	369,000	485,000	452,000	284,000	282,000	310,000	277,000
Other—gross value £'m	4.2	4.3	1.6	2.4	12.0	15.9	8.9
Other—number	6	8	1	6	14	10	9
Other—average value (nearest thousand)	692,000	535,000	1,650,000	396,000	859,000	1,593,000	995,000

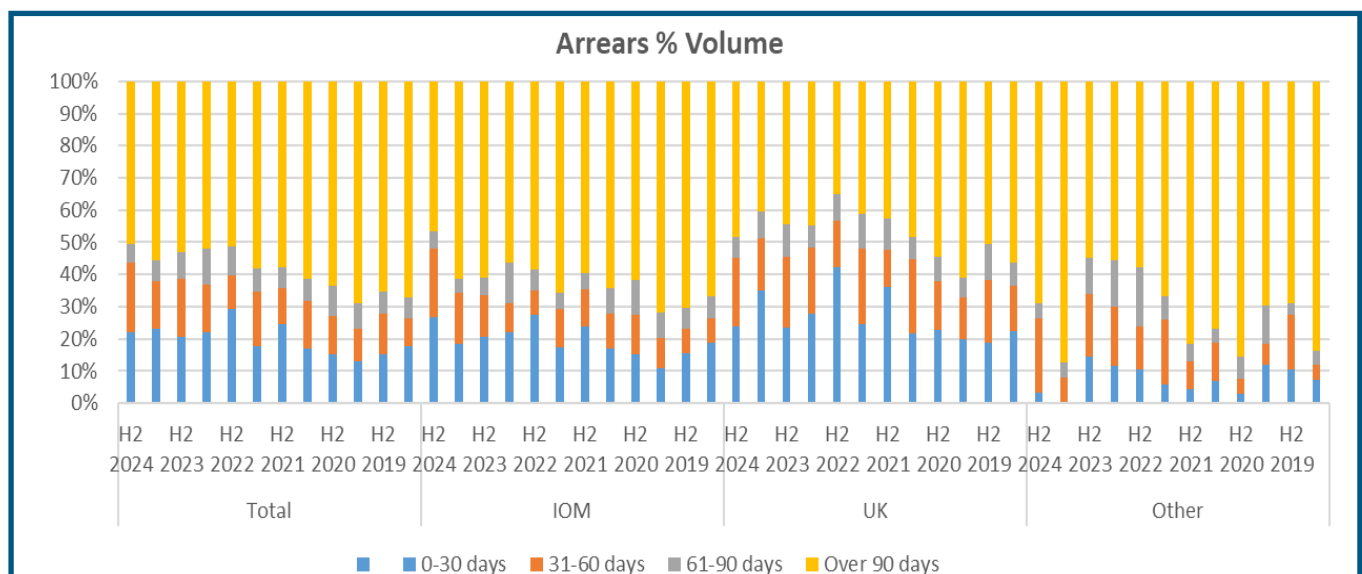
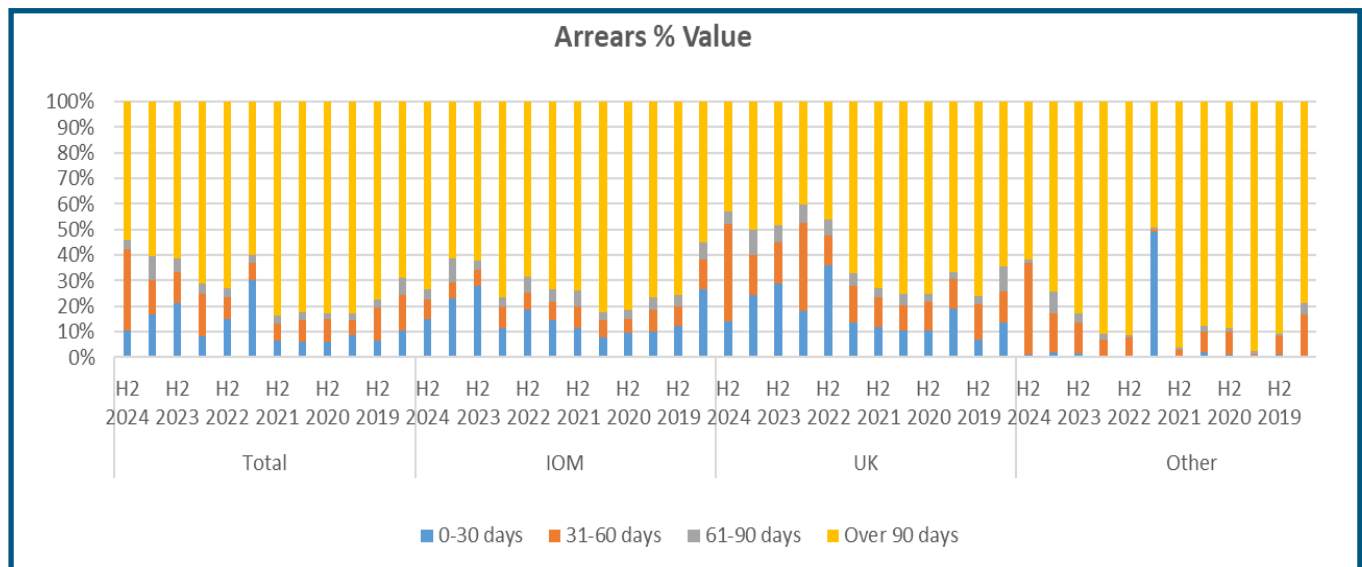
### 3d. Mortgage arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** mortgages in arrears (i.e. one payment or more has been missed)



Detailed data:-

	Sep'23	Dec'23	Mar'24	June'24	Sep'24	Dec'24	Mar'25
<b>Gross value of mortgages in arrears as a % of total mortgage stock</b>							
Isle of Man: all	1.5%	1.3%	1.4%	1.1%	1.0%	1.2%	1.0%
UK: all	4.0%	5.0%	4.2%	4.3%	5.5%	5.9%	5.4%
Other: all	13.0%	15.3%	20.7%	11.6%	13.2%	15.0%	10.2%
<b>Mortgages in arrears as a % of total mortgage stock by number</b>							
Isle of Man: all	1.5%	1.2%	1.1%	1.2%	1.1%	1.3%	1.2%
UK: all	4.8%	4.3%	5.1%	5.1%	4.7%	5.7%	4.6%
Other: all	14.6%	13.3%	16.2%	14.2%	10.9%	13.8%	9.6%
<b>Value of arrears as a % of gross value of mortgages in arrears</b>							
Isle of Man: all	7.9%	8.6%	8.7%	10.7%	11.7%	9.7%	10.8%
UK: all	7.5%	9.8%	8.4%	7.8%	6.2%	7.7%	9.5%
Other: all	13.5%	19.6%	5.2%	6.9%	6.2%	5.8%	8.0%



Data for 31 March 2025

Detailed data as at 31 March 2025:-

	0-30 days	31-60 days	61-90 days	Over 90 days	All arrears
<i>Isle of Man</i>					
Arrears value £'m	0.03	0.05	0.02	1.8	<b>1.9</b>
Gross value of arrears £'m	3.3	1.7	0.8	11.8	<b>17.6</b>
Number of accounts in arrears	34	18	10	95	<b>157</b>
<i>UK</i>					
UK – arrears value £'m	0.91	0.07	0.05	5.0	<b>6.0</b>
UK – gross value of loans in arrears £'m	6.1	7.2	2.3	47.5	<b>63.1</b>
UK – number of accounts in arrears	26	30	11	103	<b>170</b>
<i>Other</i>					
Other – arrears value £'m	0.00	0.05	0.0	2.0	<b>2.0</b>
Other – gross value of loans in arrears £'m	0.07	6.2	0.07	18.7	<b>25.0</b>
Other – number of accounts in arrears	3	11	1	28	<b>43</b>

Note: Amounts above may not add up due to rounding

### 3e. Impairment - past due mortgages only (those mortgages classified as more than 90 days in arrears)

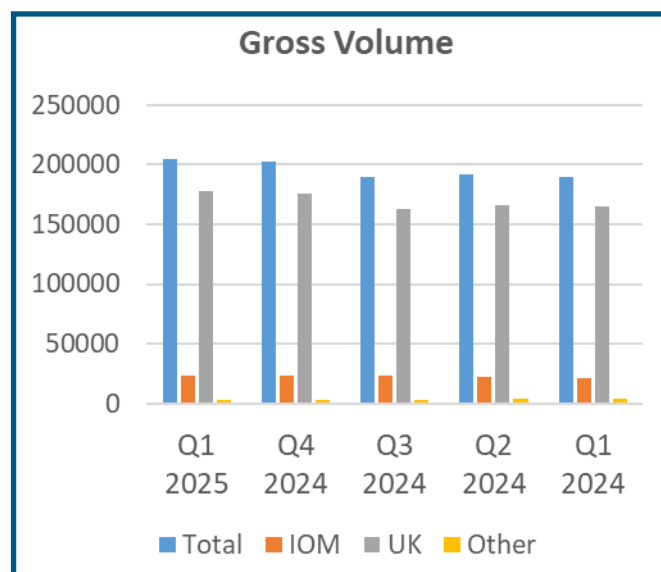
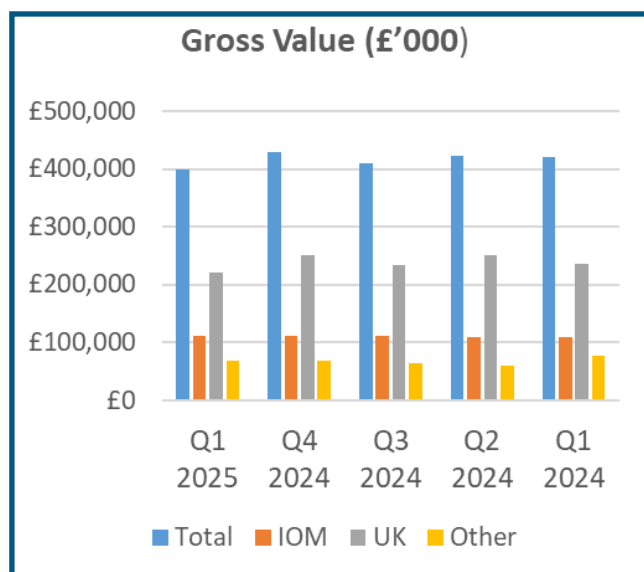
The data below is in respect of those mortgages classified as past due only (more than 90 days in arrears).

	Sep'23	Dec'23	Mar'24	June '24	Sep'24	Dec'24	Mar'25
<b><i>Impairment charge as % of gross past due loans</i></b>							
Isle of Man	8.3%	8.6%	10.1%	11.1%	6.1%	6.2%	5.7%
UK	7.4%	5.6%	2.0%	2.4%	3.5%	5.2%	6.4%
Other	31.0%	24.2%	25.8%	23.4%	22.0%	22.6%	23.8%
<b><i>Past due mortgages as a % of total mortgage stock by value</i></b>							
Isle of Man	1.0%	1.0%	0.8%	0.7%	0.6%	0.6%	0.7%
UK	1.9%	2.2%	2.4%	2.3%	3.3%	3.7%	4.1%
Other	8.8%	9.5%	9.0%	9.6%	8.3%	8.2%	7.6%
<b><i>Past due mortgages as a % of total mortgage stock by number</i></b>							
Isle of Man	0.8%	0.7%	0.8%	0.7%	0.6%	0.6%	0.7%
UK	1.7%	1.9%	2.1%	2.1%	2.3%	2.8%	2.8%
Other	7.9%	7.3%	9.6%	12.4%	6.8%	9.5%	6.3%

Data for 31 March 2025

## 4. Retail lending

### 4a. Overall Trends (including geographical spread)



Detailed data as at 31 March 2025:-

	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans	Average gross loan value (rounded to nearest thousand)
<b>RETAIL LOANS REPORTED AS NOT PAST DUE</b>					
Isle of Man	107	(0)	107	22,638	5,000
UK	214	(0)	214	176,679	1,000
Other	63	(0)	63	3,377	19,000
<b>Total</b>	<b>384</b>	<b>(1)</b>	<b>383</b>	<b>202,694</b>	<b>2,000</b>
<b>RETAIL LOANS REPORTED AS PAST DUE</b>					
Isle of Man	4	(1)	3	653	6,000
UK	7	(4)	3	1,720	4,000
Other	5	(0)	4	35	130,000
<b>Total</b>	<b>15</b>	<b>(5)</b>	<b>10</b>	<b>2,408</b>	<b>6,000</b>
<b>ALL RETAIL LOANS</b>					
Isle of Man	111	(2)	110	23,291	5,000
UK	221	(4)	217	178,399	1,000
Other	67	(0)	67	3,412	20,000
<b>Total</b>	<b>399</b>	<b>(6)</b>	<b>393</b>	<b>205,102</b>	<b>2,000</b>

Note: Amounts above may not add up due to rounding

Data for 31 March 2025

**4b. Secured vs unsecured retail lending (excludes past due loans): as at 31 March 2025**

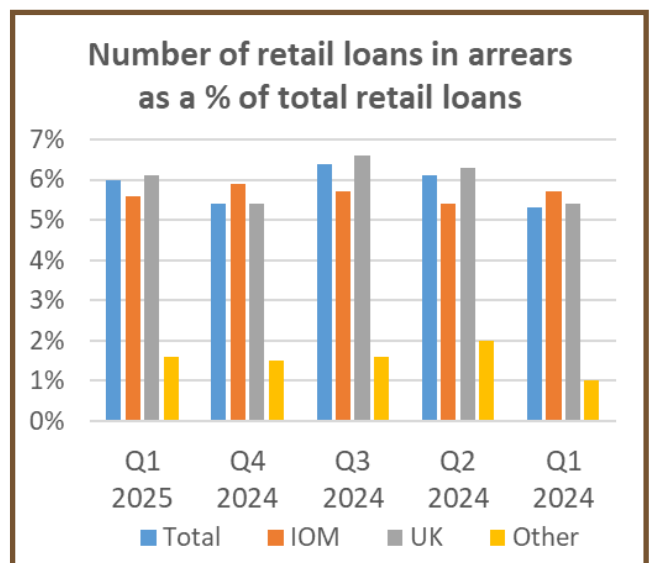
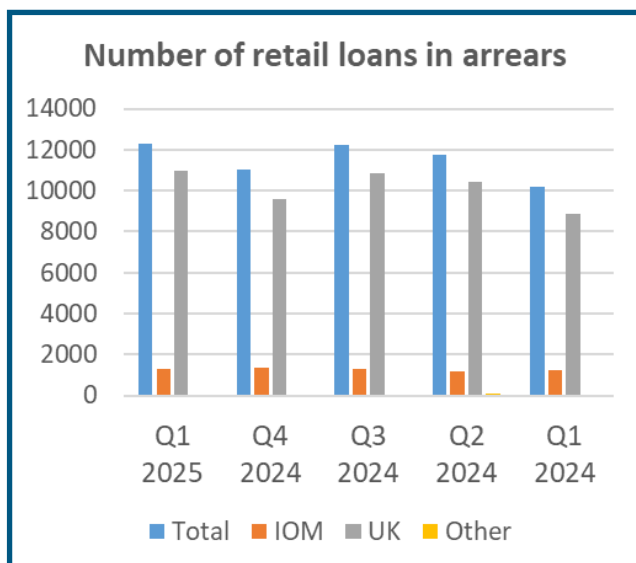
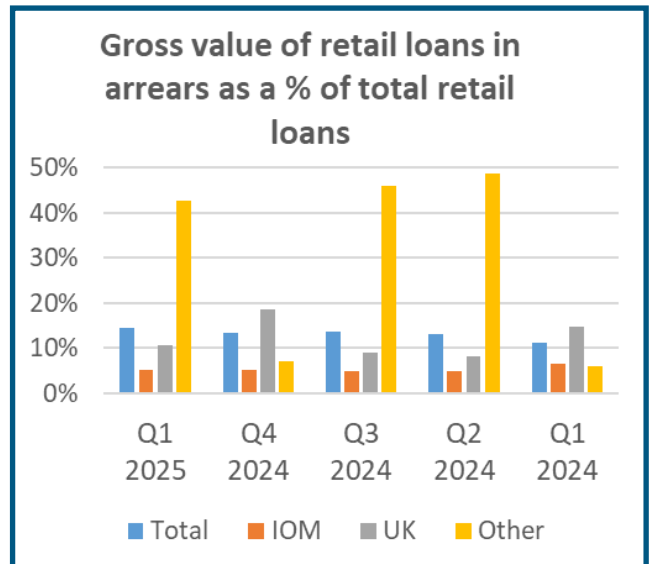
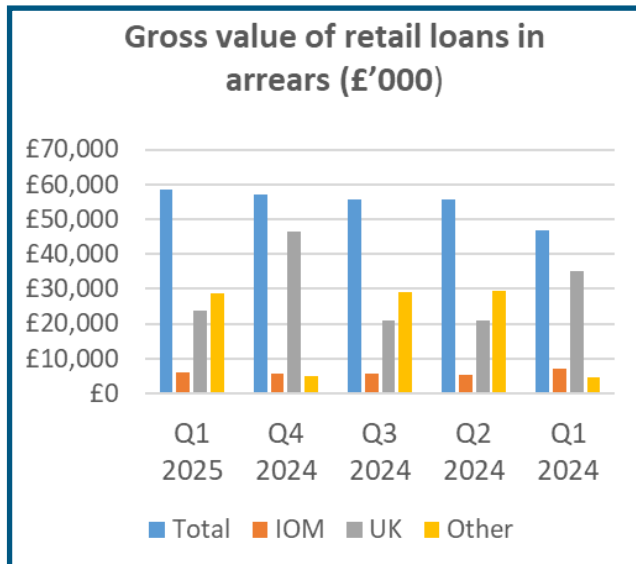
Note that this data is not consistent with that in table 4a, and appears to exclude past due retail loans.

	Secured lending gross value £'m	Unsecured lending gross value £'m	Total lending gross value £'m	% of retail lending that is secured (by value)
Isle of Man	47	62	109	43.3%
UK	222	2	224	99.0%
Other	58	5	63	91.6%
<b>Total</b>	<b>327</b>	<b>69</b>	<b>396</b>	<b>82.5%</b>

Note: Amounts above may not add up due to rounding

**4c. Retail loan arrears, including loans classified as “past due” (more than 90 days in arrears)**

The data below is for **all** retail loans in arrears (i.e. one payment or more has been missed).

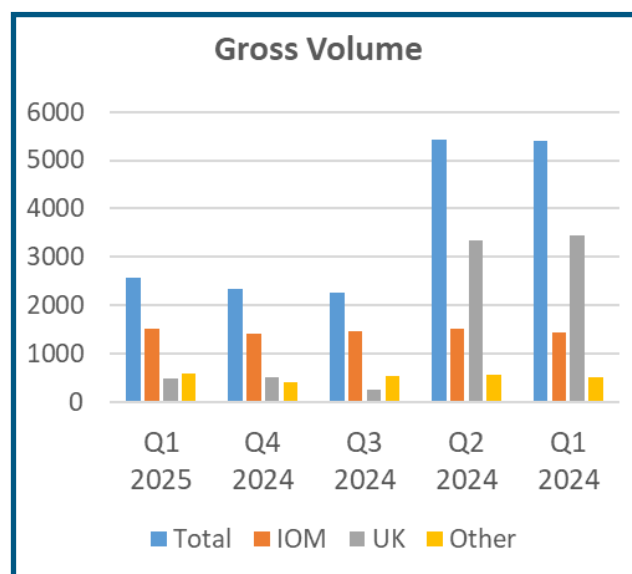
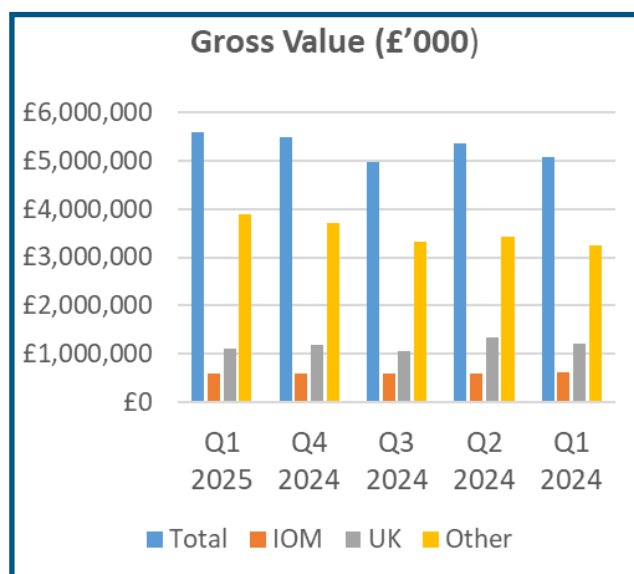


Note: spike in 'other' retail loans in arrears (Q2 & Q3 2024) is due to an exceptional item

Data for 31 March 2025

## 5. Corporate / other lending

### 5a. Overall Trends (including geographical spread): corporate lending only



Note: the reduction in Q3 2024 in the gross volume of corporate loans and the volume of loans in arrears on p16 is primarily due to the changes in the legal structure of one bank.

Detailed data as at 31 March 2025:-

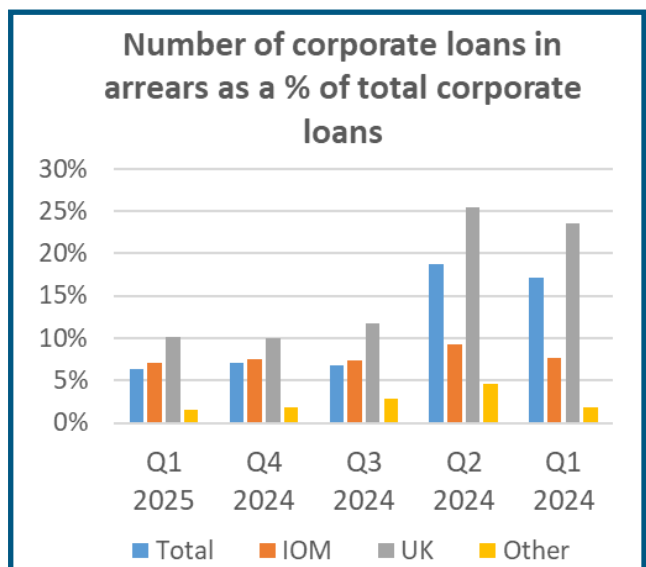
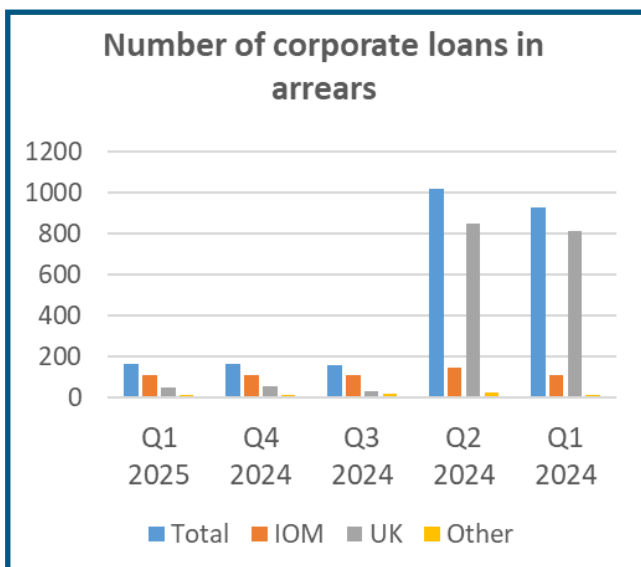
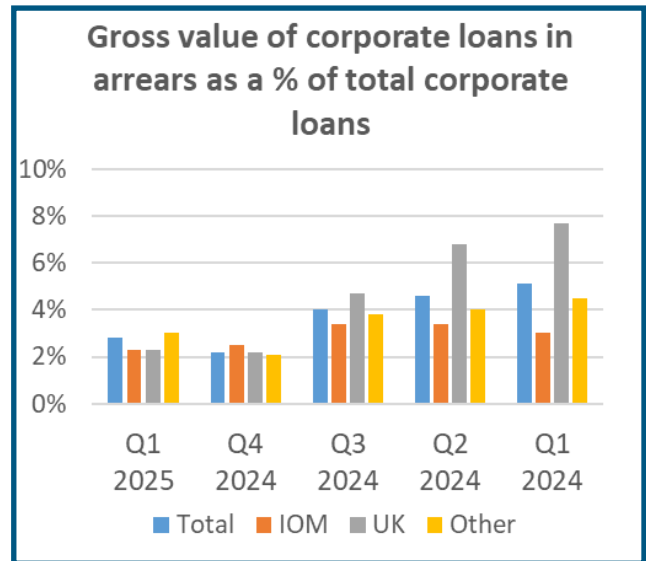
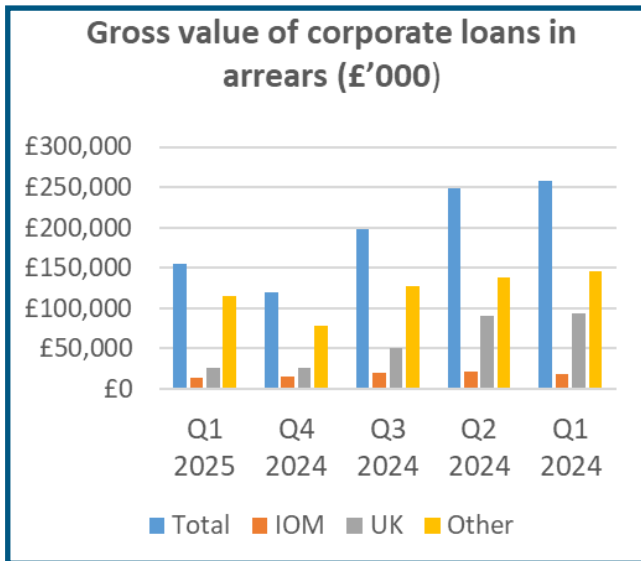
	Gross value (per SR-5A) £'m	Less Impairment (per SR-5A) £'m	Book value (per SR-5A) £'m	Number of loans
<b>CORPORATE LOANS REPORTED AS NOT PAST DUE</b>				
Isle of Man	587	(6)	581	1,444
UK	1,095	(0)	1,095	444
Other	3,769	(0)	3,769	582
<b>Total</b>	<b>5,451</b>	<b>(6)</b>	<b>5,445</b>	<b>2,470</b>
<b>CORPORATE LOANS REPORTED AS PAST DUE</b>				
Isle of Man	12	(2)	9	59
UK	15	(8)	8	37
Other	115	(50)	65	8
<b>Total</b>	<b>142</b>	<b>(60)</b>	<b>82</b>	<b>104</b>
<b>ALL CORPORATE LOANS</b>				
Isle of Man	599	(8)	591	1,503
UK	1,111	(8)	1,103	481
Other	3,883	(50)	3,833	590
<b>Total</b>	<b>5,593</b>	<b>(66)</b>	<b>5,527</b>	<b>2,574</b>

Note: Amounts above may not add up due to rounding

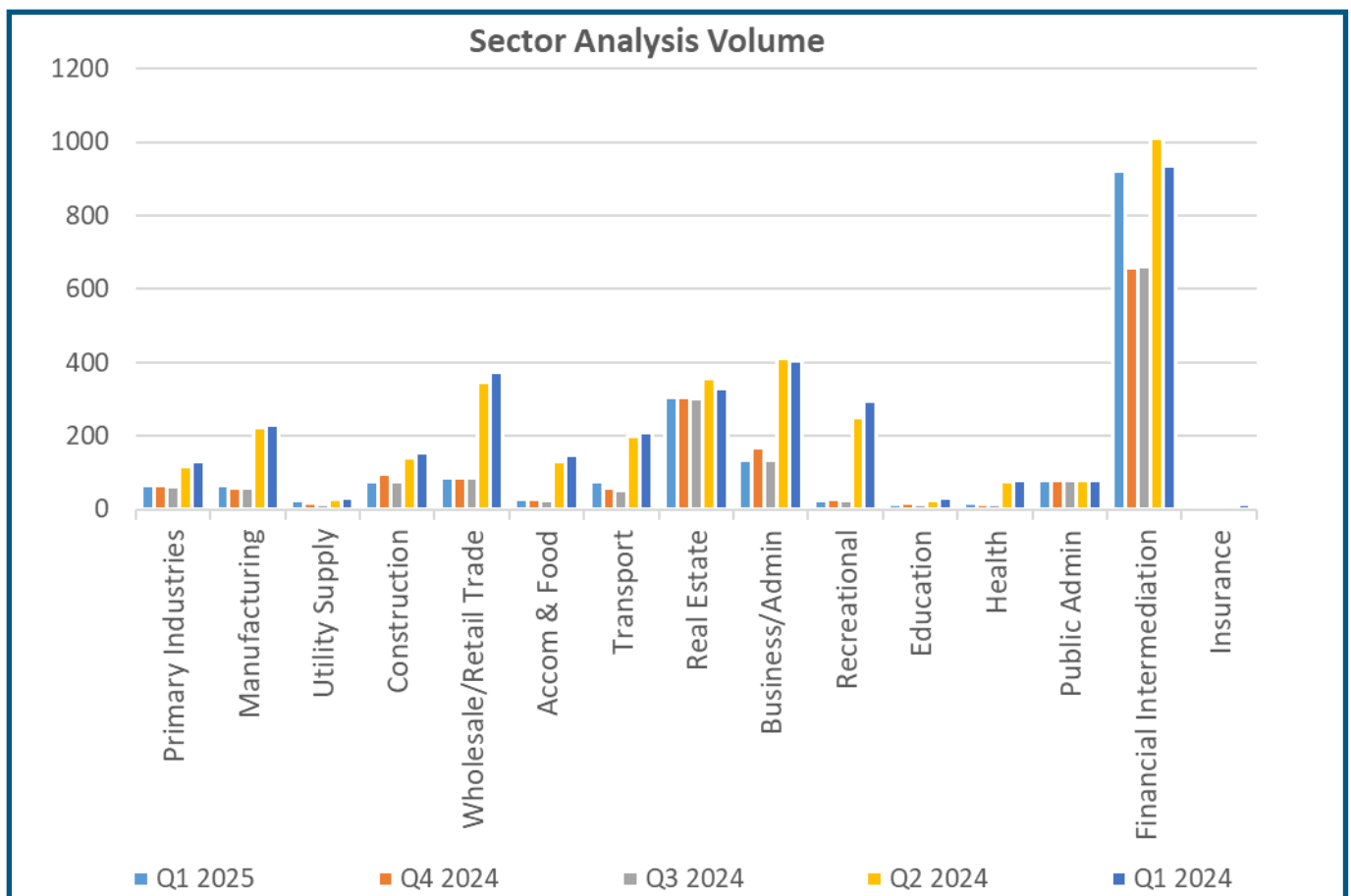
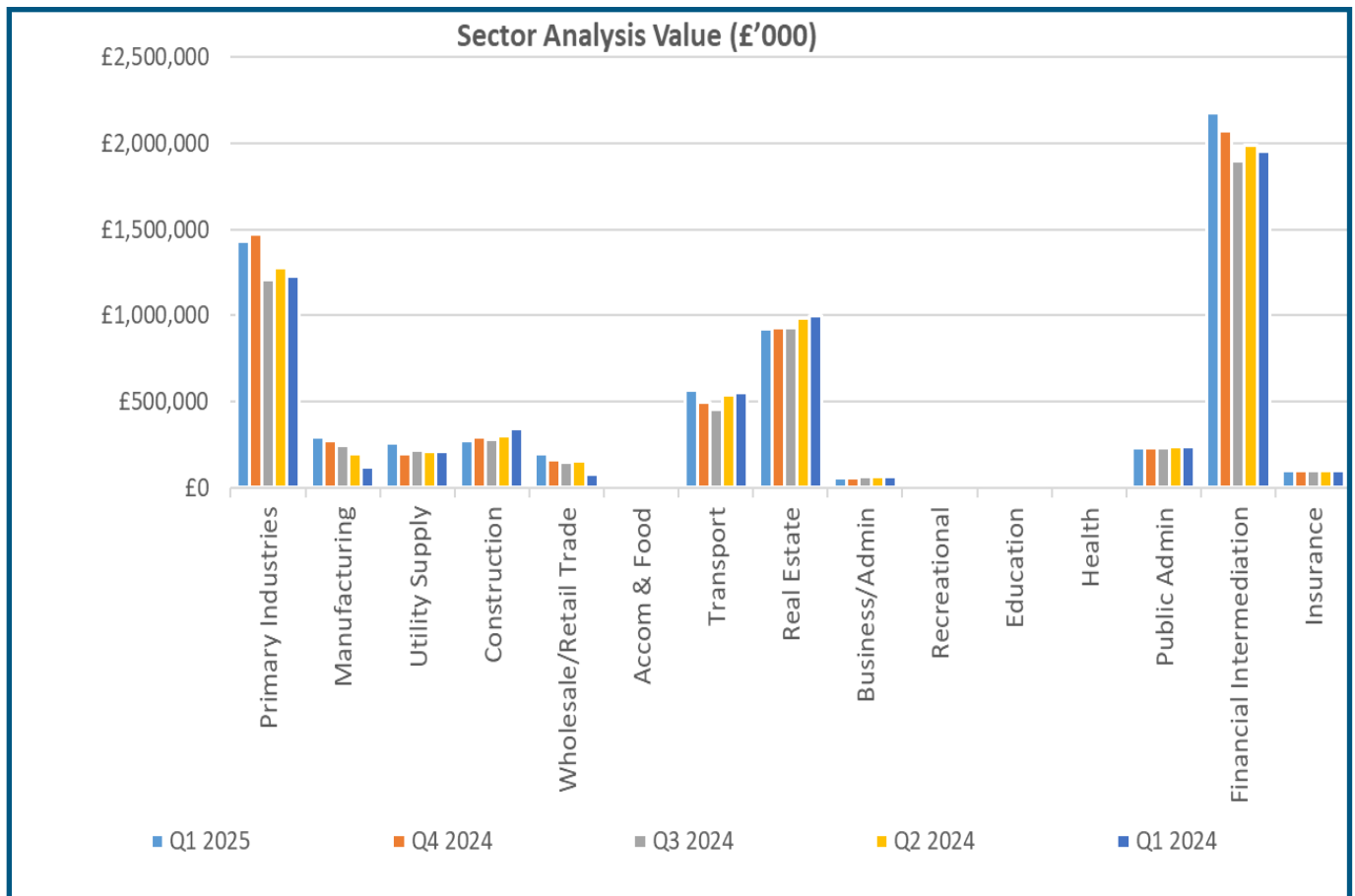
Data for 31 March 2025

### 5b. Corporate loan arrears, including loans classified as “past due” (more than 90 days in arrears)

The data below is for **all** corporate loans in arrears (i.e. one payment or more has been missed).



## 5c. Corporate and other loans: sectoral analysis



Data for 31 March 2025